Court File No. CV-25-00746557-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE	)	TUESDAY, THE 27TH
	)	
JUSTICE CONWAY	)	DAY OF OCTOBER, 2026

B E T W E E N:

THE TORONTO-DOMINION BANK

Applicant

- and -

CURRY'S ART STORE LIMITED OPERATING AS CURRY'S ARTISTS MATERIALS AND CURRY'S ARTISTS' MATERIALS

Respondent

APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, C. C.43, AS AMENDED

ORDER
(Discharge and Ancillary Relief)

THIS MOTION, made by Albert Gelman Inc. ("**AGI**"), in its capacity as the Court-appointed receiver (in such capacity, the "**Receiver**"), without security, of the assets, undertakings and properties of Curry's Art Store Limited operating as Curry's Artists Materials and Curry's Artists' Materials (the "**Debtor**"), for an order, *inter alia*, (i) approving the First Report of AGI in its capacity as monitor (in such capacity, the "**Monitor**") of the assets, undertakings and properties of the Debtor dated August 8, 2025 (the "**Monitor's Report**") and the First Report of the Receiver dated October 16, 2026 (the "**First Report**"); (ii) approving the interim statement of receipts and

disbursements to October 16, 2026 (the "**Interim SRD**"); (iii) approving the fees and disbursements of AGI as the Monitor and the Receiver, as the case may be, and its legal counsel; and (iv) discharging AGI as Monitor and Receiver of the Debtor upon the filing of the Discharge Certificate (as defined below) with the Court, was heard on this day by judicial videoconference.

ON READING the Motion Record of the Receiver, including the First Report and the fee affidavits appended thereto, and on hearing the submissions of counsel for the Receiver and such other counsel as were present, no one else appearing although properly served as appears from the affidavits of service, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record in support of this Motion is hereby validated such that this Motion is properly returnable today and the Court hereby dispenses with further service thereof.

APPROVAL OF THE REPORTS, ACTIVITIES AND FEES

2. **THIS COURT ORDERS** that the Monitor's Report and the First Report, and the actions, conduct and activities of the Monitor and the Receiver, as applicable, as set out in each, be and are hereby approved, provided, however, that only AGI, as the Monitor and the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize such approval in any way.

3. **THIS COURT ORDERS** that the fees and disbursements of AGI as the Monitor and the Receiver, as applicable, for the period from July 15, 2025 to October 14, 2026, as set out in the First Report and the fee affidavit of Adam Zeldin sworn October 16, 2026, appended to the First Report, are hereby approved.

4. **THIS COURT ORDERS** that the fees and disbursements of the Receiver's counsel, Aird & Berlis LLP, for the period from August 12, 2025 to October 14, 2026, as set out in the First Report and the fee affidavit of Kyle Plunkett sworn October 16, 2026, appended to the First Report, are hereby approved.

5. **THIS COURT ORDERS** that the Fee Accrual (as defined and described in the First Report) be and is hereby approved.

APPROVAL OF INTERIM RECEIPTS AND DISBURSEMENTS

6. **THIS COURT ORDERS** that the Receiver's Interim SRD, as set out in Appendix "H" of the First Report, be and is hereby approved.

DISCHARGE AND RELEASE OF MONITOR AND RECEIVER

7. **THIS COURT ORDERS** that upon the Receiver filing a certificate substantially in the form attached as **Schedule "A"** hereto (the "**Discharge Certificate**") certifying that it has completed the Remaining Matters (as defined and described in the First Report), AGI shall be discharged as Monitor and Receiver of the undertaking, property and assets of the Debtor, provided however that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of AGI in its capacity as Receiver.

8. **THIS COURT ORDERS** that, effective upon filing of the Discharge Certificate pursuant to paragraph 7 of this Order, AGI is hereby released and discharged from any and all liability that AGI now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions

of AGI while acting in its capacity as Monitor and Receiver herein, save and except for any gross negligence or wilful misconduct on AGI's part as Monitor and Receiver. Without limiting the generality of the foregoing, AGI is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings, save and except for any gross negligence or wilful misconduct on AGI's part as Monitor or Receiver.

GENERAL

9. **THIS COURT ORDERS** that the Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.

10. **THIS COURT HEREBY REQUESTS** the aid of any and all law enforcement offices, courts, tribunals, regulatory or administrative bodies having jurisdiction in Canada to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. Any and all law enforcement offices, courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

11. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. (Eastern Time) on the date of this Order without the need for entry or filing.



SCHEDULE "A"

Court File No. CV-25-00746557-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

B E T W E E N:

THE TORONTO-DOMINION BANK

Applicant

- and -

CURRY'S ART STORE LIMITED OPERATING AS CURRY'S ARTISTS MATERIALS AND CURRY'S ARTISTS' MATERIALS

Respondent

APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, C. C.43, AS AMENDED

DISCHARGE CERTIFICATE

RECITALS

A. Pursuant to Orders of the Honourable Justice Black of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated July 14, 2025 and August 11, 2025, Albert Gelman Inc. ("**AGI**") was appointed as monitor and receiver, respectively (in such capacities, the "**Monitor**" and the "**Receiver**"), without security, of all the assets, properties and undertakings of Curry's Art Store Limited operating as Curry's Artists Materials and Curry's Artists' Materials (the "**Debtor**"),

acquired for, or used in relation to, a business carried on by the Debtor, including all proceeds thereof (the "**Property**").

B. Pursuant to an Order of the Court dated October 27, 2026 (the "**Discharge Order**"), AGI was discharged as Monitor and Receiver effective upon the filing by the Receiver with the Court of a certificate confirming that the Receiver has completed the activities described in the First Report, and all remaining matters to be attended to in connection with these receivership proceedings have been completed to the satisfaction of the Receiver.

C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Discharge Order.

THE RECEIVER CERTIFIES that the Receiver has completed all activities described in the First Report and all remaining matters to be attended to in connection with these receivership proceedings have been completed to the satisfaction of the Receiver.

ALBERT GELMAN INC., solely in its capacity as court-appointed monitor and receiver of the assets, undertaking and property of Curry's Art Store Limited, and not in its personal or corporate capacity

Per: _____
Name:
Title:

THE TORONTO-DOMINION BANK

Applicant

and

CURRY'S ART STORE LIMITED OPERATING AS CURRY'S ARTISTS MATERIALS AND CURRY'S ARTISTS' MATERIALS

Respondent

Court File No. CV-25-00746557-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceedings commenced at Toronto

ORDER
(Discharge and Ancillary Relief)

AIRD & BERLIS LLP
Brookfield Place
181 Bay Street, Suite 1800
Toronto, ON M5J 2T9

Kyle B. Plunkett (LSO # 61044N)
Tel: (416) 865-3406
Email: kplunkett@airdberlis.com

Samantha Hans (LSO # 84737H)
Tel: (437) 880-6105
Email: shans@airdberlis.com

Lawyers for the Receiver