



Superior Court of Justice – East Region
161 Elgin Street
Ottawa, Ontario K2P 2K1

ENDORSEMENT OF CIVIL MOTION

SHORT TITLE OF PROCEEDINGS: MGB VENTURES INC. V ALBERT GELMAN INC.

COURT FILE NO.: BK-26-03415664-0033

BEFORE: Justice M. Smith

HEARD ON: September 25th, 2026

COUNSEL:

TURGEON, Joel for the Debtor

CRESSATI, Matthew for the Proposal Trustee

RELIEF REQUESTED: TO BE COMPLETED BY PARTY

☐ **ORDER SIGNED**

☐ **ON CONSENT**

☐ **UNOPPOSED**

☐ **NO ONE APPEARED**

☐ **ADJOURNED TO** [Click here to enter a date.](#)

ENDORSEMENT:

The debtor company brings a motion.

Having considered the materials before me, having heard the submissions of counsel, and there being no opposition to the motion, I find that the Administrative Charge in the amount of \$75,000 is necessary and appropriate in the circumstances. As for the extension of stay period, I find that the company is acting in good faith and with due diligence. They are putting forward a viable restructuring plan and is transparent to all stakeholders. I do not believe that there is prejudice in extending the stay period.

Order to issue as per the draft order signed.

Date: September 25th 2026

Justice M. Smith