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Superior Court of Justice - Toronto - Commercial List / Cour supérieure de justice

Court File No. CV-24-00725570-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE	)	MONDAY, THE 27TH DAY
	)	
JUSTICE W.D. BLACK	)	OF JULY, 2026

B E T W E E N:

MELVYN EISEN, TRUSTEE

Applicant

- and -

2669743 ONTARIO INC., 2669745 ONTARIO INC. and 1000736785 ONTARIO LIMITED

Respondents

APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, C. C.43, AS AMENDED

ORDER
(Discharge and Ancillary Relief)

THIS MOTION, made by Albert Gelman Inc. ("**AGI**"), in its capacity as the Court-appointed receiver (in such capacity, the "**Receiver**"), without security, of the assets, undertakings and properties of 2669743 Ontario Inc., formerly Woodington Estates Inc. (the "**Debtor**"), for an order, *inter alia*, (i) approving the Sixth Report of the Receiver dated July 20, 2026 (the "**Sixth**

Report"); (ii) approving the interim statement of receipts and disbursements to July 20, 2026 (the "**Interim SRD**"); (iii) approving the fees and disbursements of the Receiver and its legal counsel; and (iv) discharging AGI as Receiver of the Debtor upon the filing of the Receiver's Discharge Certificate (as defined below) with the Court, was heard on this day by judicial videoconference.

ON READING the Motion Record of the Receiver, including the Sixth Report, and on hearing the submissions of counsel for the Receiver and such other counsel as were present, no one else appearing although properly served as appears from the affidavits of service, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service of this Motion and the Motion Record herein are properly returnable today and the Court hereby dispenses with further service thereof.

APPROVAL OF THE SIXTH REPORT, ACTIVITIES AND FEES

2. **THIS COURT ORDERS** that the Sixth Report, and the actions, conduct and activities of the Receiver as set out therein be and are hereby approved, provided, however, that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize such approval in any way.

3. **THIS COURT ORDERS** that the fees and disbursements of the Receiver for the period from April 18, 2026 to June 30, 2026, as set out in the Sixth Report and the fee affidavit of Adam Zeldin sworn July 20, 2026, appended to the Sixth Report, are hereby approved.

4. **THIS COURT ORDERS** that the fees and disbursements of the Receiver's counsel, Aird & Berlis LLP, for the period from March 13, 2026 to June 30, 2026, as set out in the Sixth Report and the fee affidavit of Shaun Parsons sworn July 20, 2026, appended to the Sixth Report, are hereby approved.

5. **THIS COURT ORDERS** that the Remaining Fees and Disbursements (as defined and described in the Sixth Report) be and are hereby approved.

APPROVAL OF INTERIM RECEIPTS AND DISBURSEMENTS

6. **THIS COURT ORDERS** that the Receiver's Interim SRD, as set out in Appendix "I" of the Sixth Report, be and is hereby approved.

DISCHARGE AND RELEASE OF RECEIVER

7. **THIS COURT ORDERS** that upon the Receiver filing a certificate substantially in the form attached as **Schedule "A"** hereto (the "**Receiver's Discharge Certificate**") certifying that it has completed the Receiver's Remaining Activities (as defined and described in the Sixth Report), the Receiver shall be discharged as Receiver of the undertaking, property and assets of the Debtor, provided however that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of AGI in its capacity as Receiver.

8. **THIS COURT ORDERS** that, effective upon filing of the Receiver's Discharge Certificate pursuant to paragraph 7 of this Order, AGI is hereby released and discharged from any and all liability that AGI now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of AGI while acting in its capacity as Receiver herein, save and except for any gross negligence or wilful misconduct on the Receiver's part. Without limiting the generality of the foregoing, AGI is hereby forever released and discharged from any and all liability relating to

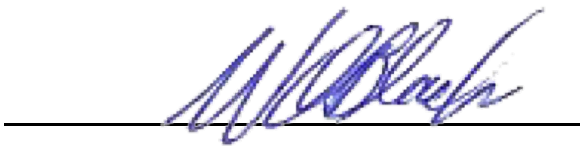
matters that were raised, or which could have been raised, in the within receivership proceedings, save and except for any gross negligence or wilful misconduct on the Receiver's part.

GENERAL

9. **THIS COURT ORDERS** that the Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.

10. **THIS COURT HEREBY REQUESTS** the aid of any and all law enforcement offices, courts, tribunals, regulatory or administrative bodies having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. Any and all law enforcement offices, courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

11. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. (Eastern Time) on the date of this Order without the need for entry or filing.



SCHEDULE "A"

Court File No. CV-24-00725570-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

B E T W E E N:

MELVYN EISEN, TRUSTEE

Applicant

- and -

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RECEIVER'S DISCHARGE CERTIFICATE

RECITALS

A. Pursuant to an Order of the Honourable Justice Black of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated December 2, 2024, Albert Gelman Inc. ("**AGI**") was appointed as receiver (in such capacity the "**Receiver**"), without security, of all the assets, properties and undertakings of 2669743 Ontario Inc., formerly Woodington Estates Inc. (the "**Debtor**"), acquired for, or used in relation to, a business carried on by the Debtor, including all proceeds thereof (the "**Property**").

B. Pursuant to an Order of the Court dated July 27, 2026 (the "**Discharge Order**"), AGI was discharged as Receiver effective upon the filing by the Receiver with the Court of a certificate confirming that the Receiver has completed the activities described in the Sixth Report, and all remaining matters to be attended to in connection with these receivership proceedings have been completed to the satisfaction of the Receiver.

C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Discharge Order.

THE RECEIVER CERTIFIES that the Receiver has completed all activities described in the Sixth Report and all remaining matters to be attended to in connection with these receivership proceedings have been completed to the satisfaction of the Receiver.

ALBERT GELMAN INC., solely in its capacity as court-appointed receiver of the assets, undertaking and property of the Debtor, and not in its personal or corporate capacity

Per: _____
Name:
Title:

MELVYN EISEN, TRUSTEE
Applicant

and

2669743 ONTARIO INC., et al.
Respondents

Court File No. CV-24-00725570-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceedings commenced at Toronto

ORDER
(Discharge and Ancillary Relief)

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Lawyers for the Receiver