

ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE BANKRUPTCY OF
ACCOUNTABLE SOLUTIONS ACCOUNTING PROFESSIONAL CORPORATION
OF THE TOWN OF NEWMARKET, IN THE PROVINCE OF ONTARIO



APPLICATION FOR BANKRUPTCY ORDER

The BANK OF MONTREAL ("BMO"), a chartered bank incorporated pursuant to the laws of Canada, having an office in the City of Toronto, in the Province of Ontario, hereby applies to the court that ACCOUNTABLE SOLUTIONS ACCOUNTING PROFESSIONAL CORPORATION be adjudged bankrupt and that a Bankruptcy Order be made in respect of the property of ACCOUNTABLE SOLUTIONS ACCOUNTING PROFESSIONAL CORPORATION, a company having its registered office in the Town of Newmarket, in the Province of Ontario, and say:

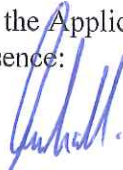
1. That ACCOUNTABLE SOLUTIONS ACCOUNTING PROFESSIONAL CORPORATION was, at some time during the six (6) months next preceding the filing of this Application situate in the Town of Newmarket, in the Province of Ontario within the jurisdiction of this court;
2. That ACCOUNTABLE SOLUTIONS ACCOUNTING PROFESSIONAL CORPORATION is justly and truly indebted to BMO in the sum of FIVE HUNDRED AND TWENTY SIX THOUSAND AND ONE HUNDRED AND NINETY FIVE DOLLARS AND SIX CENTS (\$526,195.06) plus interest and costs continuing to accrue.
3. That the Applicant, BMO, does hold security on the debtor's property pursuant to a duly executed general security agreement with an estimated value of THREE HUNDRED THOUSAND DOLLARS (\$300,000.00).
5. That ACCOUNTABLE SOLUTIONS ACCOUNTING PROFESSIONAL CORPORATION has within the six (6) months next preceding the date of the filing of this Application committed the following act of bankruptcy, namely:
 - (a) it has ceased to meet its liabilities generally as they become due in that it has failed to pay its obligations to the Applicant herein and to its other creditors including, Melody Rader and 2379369 Ontario Inc.

6. That ALBERT GELMAN INC. of the City of Toronto, in the Province of Ontario, a corporation qualified to act as trustee of the property of the said debtor has agreed to act as such and is acceptable to the undermentioned creditor.

CREDITOR	ADDRESS	AMOUNT OF DEBT
BANK OF MONTREAL	100 King Street West, 7 th Floor Toronto, ON M5X 1A1	\$526,195.06


DATED at Toronto this ⁴6 day of September, 2018.

Signed by the Applicant
in my presence:




A. Hinc
ACCOUNT MANAGER
BMO - BANK OF MONTREAL

BANK OF MONTREAL

Per: 

MARC CHIA
Accounts Manager, Special Accounts
Management Unit

ISSUED at the City of Toronto, in the Province of Ontario this ^{10th} day of September, 2018



Master M. Jean
REGISTRAR IN BANKRUPTCY
Date: 10 September 2018

Court File No. 31-OR-208320-T

ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE BANKRUPTCY OF
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AFFIDAVIT OF VERIFICATION

I, MARC CHIA, of the City of Toronto, in the Province of Ontario, of and for the Applicant named in the Application hereunto annexed, MAKE OATH AND SAY THAT:


1. I am an Account Manager, with the Applicant's Special Accounts Management Unit and as such have personal knowledge of the facts herein deposed to.
2. That ACCOUNTABLE SOLUTIONS ACCOUNTING PROFESSIONAL CORPORATION is justly and truly indebted to the Applicant in the sum of FIVE HUNDRED AND TWENTY SIX THOUSAND AND ONE HUNDRED AND NINETY FIVE DOLLARS AND SIX CENTS (\$526,195.06) as stated in the said Application.
3. That I verily believe that ACCOUNTABLE SOLUTIONS ACCOUNTING PROFESSIONAL CORPORATION is indebted to Melody Rader and 2379369 Ontario Inc. pursuant to the Judgment of the Honourable Justice Bale dated August 10, 2018 in the amount of \$178,427.10 plus interest accruing at the rate of 5.0% per annum. Now produced and shown to me and marked as **Exhibit "A"** to this my Affidavit is a copy of the aforereferenced Judgment.

4. That Albert Gelman Inc. consents to act as Trustee in Bankruptcy. Now produced and shown to me and marked as **Exhibit "B"** to this my Affidavit is a copy of the Trustee's consent.

4. That the facts alleged in the said Application are within my own knowledge true.

SWORN BEFORE ME at the City of
Toronto, in the Province of Ontario on

6 Sept 2018



Commissioner for Taking Affidavits
(or as may be)



MARC CHIA

Athol Enos Hall,
a Commissioner, etc.,
Province of Ontario,
for the Bank of Montreal,
Expires December 13, 2019

This is **Exhibit "A"** referred to in the
affidavit of Marc Chia sworn before
me, this 6th day of September, 2018.



A Commissioner for Taking Affidavits

Athol Enos Hall,
a Commissioner, etc.,
Province of Ontario,
for the Bank of Montreal,
Expires December 13, 2019



Court File No.: CV- 16-126211-00

**ONTARIO
SUPERIOR COURT OF JUSTICE**

THE HONOURABLE JUSTICE BALE

**) FRIDAY THIS 10th DAY
) OF AUGUST 2018**

BETWEEN:

**ACCOUNTABLE SOLUTIONS ACCOUNTING
PROFESSIONAL CORPORATION**

Plaintiff

-and-

MELODY RADER and 2379369 ONTARIO INC.

Defendants

AND BETWEEN:

MELODY RADER and 2379369 ONTARIO INC.

Plaintiffs by Counterclaim

-and-

**ACCOUNTABLE SOLUTIONS ACCOUNTING
PROFESSIONAL CORPORATION and TIM CHANG**

Defendants by Counterclaim

J U D G M E N T

THIS ACTION, was heard this day at the Courthouse at 50 Eagle St. W,
Newmarket Ontario in the presence of the Defendants / Plaintiffs by Counterclaim, no
one attending on behalf of the Plaintiff / Defendants by Counterclaim

ON READING the pleadings, Affidavit of Melody Rader, sworn June 12, 2018,
EB hearing evidence and the submissions of the lawyer for the Defendants/ Plaintiffs by
Counterclaim,

1. THIS COURT ORDERS AND ADJUDGES that the Plaintiff's claim is
EB hereby dismissed, ~~with costs,~~

2. THIS COURT ORDERS AND ADJUDGES that the Defendant by
Counterclaim, Accountable Solutions Accounting Professional Corporation, shall pay to
EB the Plaintiffs by Counterclaim ~~damages in the sum of~~ \$130,427.10 EB

3. THIS COURT ORDERS AND ADJUDGES that the Plaintiff / Defendant by
Counterclaim, Accountable Solutions Accounting Professional Corporation, pay costs to
the Defendants / Plaintiffs by Counterclaim fixed in the amount of \$48,000.

4. THIS JUDGMENT BEARS INTEREST at the rate of 5% per year,
commencing on August 10, 2018.

EB

ENTERED AT / REGISTRAR
REVENUE
BOOK 1067
LIVRE
AUG 10 2018
AS DOCUMENT /
ENTANT QUE
BY / PAR 103

ACCOUNTABLE SOLUTIONS ACCOUNTING PROFESSIONAL CORPORATION

Plaintiff

(Short title of Proceeding)

-and-

RADER et al

Defendants

Court File No.: CV- 16-126211-00

**ONTARIO
SUPERIOR COURT OF JUSTICE**

Proceeding Commenced at Newmarket

J U D G M E N T

DOMENIC SAVERINO

Barrister and Solicitor
3700 Steeles Avenue West

Suite 600

Woodbridge, Ontario

L4L 8K8

Tel: (905) 856-3700

Fax: (905) 856-1213

Lawyer for the Defendants / Plaintiffs by
Counterclaim

This is **Exhibit "B"** referred to in the
affidavit of Marc Chia sworn before
me, this 6th day of September, 2018.



A Commissioner for Taking Affidavits

Athol Enos Hall,
a Commissioner, etc.,
Province of Ontario,
for the Bank of Montreal,
Expires December 13, 2019

Court File No.

**ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY & INSOLVENCY**

IN THE MATTER OF THE BANKRUPTCY OF
ACCOUNTABLE SOLUTIONS ACCOUNTING PROFESSIONAL CORPORATION,
OF THE TOWN OF NEWMARKET, IN THE PROVINCE OF ONTARIO

CONSENT

Albert Gelman Inc., hereby consents to act as Trustee in Bankruptcy in the estate of ACCOUNTABLE SOLUTIONS ACCOUNTING PROFESSIONAL CORPORATION.

This consent may be transmitted electronically and the signature hereon may be treated as if an original.

DATED at Toronto as of the 5th day of September, 2018.

ALBERT GELMAN INC.

Per: 

Joe Albert, Trustee

I have the authority to bind the Trustee

IN THE MATTER OF THE BANKRUPTCY OF ACCOUNTABLE SOLUTIONS ACCOUNTING PROFESSIONAL CORPORATION
OF THE TOWN OF NEWMARKET, IN THE PROVINCE OF ONTARIO

Court File No.

ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY

Proceeding commenced at
TORONTO

CONSENT

LIPMAN, ZENER & WAXMAN LLP
Barristers and Solicitors
1220 Eglinton Avenue West
Toronto, Ontario
M6C 2E3

SEAN N. ZEITZ
LSUC No. 51199P
Tel.: 416-789-0652
Fax: 416-789-9015
Email: szeitz@lzwlaw.com

Lawyers for the Applicant

Court File No. 31-OR-208320-T

NOTICE OF HEARING OF APPLICATION FOR
BANKRUPTCY ORDER

TAKE NOTICE that an Application for Bankruptcy Order be made in respect of your property will be heard before the Registrar in Bankruptcy at 393 University Avenue, 10TH Floor, Toronto, Ontario, on Tuesday THE 23rd DAY OF October, 2018 in the City of Toronto, at the hour of **10:00 o'clock** in the forenoon or as soon thereafter as the Application can be heard.

AND FURTHER TAKE NOTICE that if notice of cause against the Application is not filed in Court and a copy thereof served on the solicitor for the Applicant at least two days before the hearing and if you do not appear at the hearing the Court may make a Bankruptcy Order on such proof of the statements in the Application as the Court shall think sufficient.

DATED at Toronto this 10th day of September, 2018.

TO: ACCOUNTABLE SOLUTIONS
ACCOUNTING PROFESSIONAL
CORPORATION
227 Eagle Street
Suite 202
Newmarket, ON L3Y 1J8

ONTARIO SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY

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ACCOUNTABLE SOLUTIONS ACCOUNTING
PROFESSIONAL CORPORATION, OF THE
TOWN OF NEWMARKET, IN THE PROVINCE OF
ONTARIO

**APPLICATION FOR
BANKRUPTCY ORDER**

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Lawyers for the Applicant