

ONTARIO
SUPERIOR COURT OF JUSTICE

DATE: April 29, 2022 SCJ FILE # BK-21-2721716-35

In the matter of Drexler Construction Ltd.

Endorsement

Mr. Turgeon, for moving parties debtor companies, Mr. Manis, proposed trustee, Mr. McElroy, trustee representative.

Debtor's motion for order authorizing the debtor companies to enter into financing facilities. Proposals accepted by creditors and approved by court on November 12, 2021 and February 16, 2022. Previously obtained financing as court approved on September 10, 2021. Have now determined preferable to create two facilities: one for chattel security and the other for land security. New facilities are either on same terms or substantially similar to the terms of the previous facility and will not increase the companies' borrowing ability to a significant degree. Is in the interests of all stakeholders to permit new facilities to allow the companies to continue business and exit creditor protection. Draft order signed.



Justice K.C. Tranquilli