

COUNSEL SLIP/ENDORSEMENT

COURT FILE

NO.: BK-22-2822607-0031

DATE: June 27, 2022

NO. ON LIST 4

TITLE OF
PROCEEDING

Kim et al

COUNSEL FOR:

- PLAINTIFF(S) Philip Cho (pcho@weirfoulds.com) for the Debtor
- APPLICANT(S)
- PETITIONER(S)

COUNSEL FOR:

- DEFENDANT(S) Tom McElroy (tmcelroy@albertgelman.com) for the proposed Trustee
- RESPONDENT(S)

OSBORNE, J.

1. This is a motion by the Debtors for an extension of time to file a proposal.
2. The proposed Trustee, and all parties to all of the actions and proceedings referred to in the Motion Record of the Debtors were given notice of today's motion, served with the Motion Record, and consent to, or do not oppose, the relief sought.
3. The extension makes practical sense in that it is intended to afford the Debtors an opportunity to obtain environmental testing on the subject properties with a view to, as supported by the proposed Trustee, maximizing the information and certainty available to potential bidders or offerors as to the condition, and therefore the value, of the properties, with a view in turn to maximizing the recovery for creditors.
4. There being no opposition to the relief sought, I have signed the order attached to this endorsement which is effective without the necessity of it being issued or entered. As the order provides, any interested party may apply to vary or amend the order on notice to any party who may be affected.
5. Counsel for the Debtors is directed to upload to Caselines the Affidavit of Service.

Osborne, J.