

April 6, 2023

To: Creditors of Prosysco Ltd.

**Re: In the Matter of the Notice of Intention to Make a Proposal of Prosysco Ltd. ( the “Debtor”)  
- Estate No.: 32-2929201**

Please be advised that Prosysco Ltd. (the “Debtor”) filed a Notice of Intention to Make a Proposal (“NOI”) on April 1, 2023 pursuant to Section 50 of the *Bankruptcy and Insolvency Act* (the “BIA”) and that Albert Gelman Inc. has consent to act as Trustee under the NOI (“Trustee”). A copy of the NOI and a preliminary listing of the Debtor’s creditors is attached hereto.

Please be further advised that the Debtor is not bankrupt, but has availed itself of a procedure whereby an insolvent person restructures its financial affairs with creditor and Court approval. Our role as Trustee in this matter is to assist with the development of the Proposal and to communicate with creditors to explain same to them. The Trustee will also assist the creditors in making their decision to ultimately accept or reject the Proposal.

All liabilities of the Debtor as at April 1, 2023 are frozen by virtue of the BIA and will be subject to the Proposal mentioned above. We wish to reiterate that during this process the Debtor is not bankrupt and is continuing to proceed under protection from BIA.

The Debtor has thirty (30) days from the date of filing the NOI to lodge a Proposal with the Trustee subject to approval of an extension(s) of time by the Court. Once this Proposal is filed with the Official Receiver, the Trustee is required to call a meeting of creditors within twenty-one (21) days thereafter.

At the present time the Debtor’s creditors are not required to file a proof of claim. The Trustee will provide creditors with additional information as well as a proof of claim form in due course.

During these restructuring proceedings:

- no person may terminate or amend any agreement with the Debtor, or claim an accelerated payment, or a forfeiture of the term, under any agreement with the Debtor, by reason only that the Debtor is insolvent or by reason of the filing of the NOI, pursuant to Section 65.1(1) of the BIA; and,
- no creditor has any remedy against the Debtor or its property or shall commence or continue any action, execution, or other proceedings against the Debtor, pursuant to Section 69.1(1) of the BIA.

Please contact Ianina Raguimov at 416-504-1650 ext. 119 or by email at [iraguimov@albertgelman.com](mailto:iraguimov@albertgelman.com) if you would like any additional information concerning this matter.

Yours very truly,  
**ALBERT GELMAN INC.,**  
solely in its capacity as Trustee in the  
Notice of Intention to make a Proposal filed by Prosysco Ltd.  
Per:

  
Bryan Gelman CIRP, LIT

- Proposal Consent -  
In the Matter of the Proposal of  
Prosysco Ltd.  
of the City of Mississauga, in the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Prosysco Ltd..

Dated at the City of Toronto in the Province of Ontario, this 1st day of April 2023.

Albert Gelman Inc. - Licensed Insolvency Trustee



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60 Shaftesbury Avenue  
Toronto ON M4T 1A3  
Phone: (416) 504-1650 Fax: (416) 504-1655

District of: Ontario  
Division No. 09 - Mississauga  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Prosysco Ltd.  
of the City of Mississauga, in the Province of Ontario

Take notice that:

1. I, Prosysco Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Albert Gelman Inc. of 60 Shaftesbury Avenue, Toronto, ON, M4T 1A3, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 1st day of April 2023.



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Prosysco Ltd.  
Insolvent Person

To be completed by Official Receiver:

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Filing Date

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Official Receiver

District of: Ontario  
 Division No. 09 - Mississauga  
 Court No. 32-2929201  
 Estate No. 32-2929201

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In the Matter of the Proposal of  
 Prosysco Ltd.  
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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Abell Pest Control Inc	246 Attwell Drive Etobicoke ON M9W 5B4		523.20
ACI Central Inc	PO Box 53 Charlottetown PE C1A 7K1		1,094.14
Acklands Grainger Inc.	P.O. Box 2970 Winnipeg MB R3C 4B5		2,176.97
Advanced Motion & Controls LTD	26 Saunders Road Barrie ON L4N 9A8		5,308.15
Air Liquide	1700 Steeles Ave. E Bramalea ON L6T 1A6		3,480.02
Alantra Leasing	P.O. Box 4375, 98 Cogle Road Sussex NB E4E 5L5		4,156.10
Alfa Laval Inc. Zahra Akbari	c/o TH1301, P.O. Box 4290, Postal Station A Toronto ON M5W 0E1	59479.57 usd	80,063.37
Alpha Controls & Instrumentation	361 Steelcase Rd W, Suite 6 Markham ON L3R 3V8		3,227.96
Ampco Pumps Co., Inc.	2045 West Mill Rd Glendale WI 53209		32,273.45
ATCO Structures & Logistics Ltd.	65 Reive Blvd, PO Box 1089 Cookstown ON L0L1L0		1,118.70
AVCO (Alloy Valves and Control)	3210 S. Susan Steet Santa Ana CA 92704		51,794.87
Aztec Electrical Supply Inc.	25 North Rivermede Rd. #4-10 Concord ON L4K 5V4		5,195.00
BELTSERVICE CANADA COMPANY	C/O T10205CP.O. BOX 4918, STN A Toronto ON M5W 0C9		563.60
Benefits by Design Inc	Suite 500-2755 Lougheed Hwy Port Coquitlam BC V3B 5Y9		13,314.67
BERCON RENTALS	503 Carling view drive Etobicoke ON M8W5H2		5,911.03

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Creditor	Address	Account#	Claim Amount
Brand Blvd	261 Martindale Road, Unit 5 St Catherines ON L2W 1A1		2,432.77
Burkert Fluid Control Systems	11425 Mt. Holly-Huntersville Road Huntersville NC 28078		444,427.65
BURT PROCESS EQUIPMENT	100 Overlook Drive Hamden CT 16514		2,074.62
Business Systems Inc.	5800 Coopers Ave. Mississauga ON L5T 2J3		1,295.69
C.F.F. Stainless Steels	1840 Burlington Street, East Hamilton ON L8H 3L4		91,080.22
Cedar Springs	45 Villarboit Cres, # 2 Concord ON L4K 4R2		465.40
Chandler Industrial Supplies	1051 Brevik Place Mississauga ON L4W 3R7		10,193.23
Cintas	23 Torlake Crescent Toronto ON M8Z 1B5		7,329.00
COMMERCIAL AIR COMPRESSOR LTD.	95 Konrad Crescent Markham ON L3R 8T8		15,088.33
Concept Storage Solutions	1470 Creditstone Rd Vaughan ON L4K5W2		1,331.05
CONREX STEEL	50 Taber Road Etobicoke ON M9W 3A8		4,203.60
Contro Valve Equipment inc.	3375 North Service Road Units B4-B6 Burlington ON L7N 3G2		11,276.27
Core Industrial Gases Inc	395 Frankcom Street Ajax ON L1S 1R4		8,162.86
CRA - non-tax Programs London Tax Services Office Processing Systems Section - Bankruptcy	PO Box 2517, 451 Talbot St. 11th Fl London ON N6A 4G9	120951181RP0001	1,430,548.00

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Creditor	Address	Account#	Claim Amount
Crown Industrial Roofing	227 Queens Plate Drive, Unit 3 Toronto, ON M9W 6Z7		9,525.90
CSA Group Testing & Certification Inc.	178 Rexdale Blvd. Toronto ON M9W 1R3		6,000.30
CSI Equipment & Service	2700 N Partnership Blvd Springfield MO 65803		95,682.21
Dafco Filtration Group	1300 Aerowood Drive Mississauga ON L4W 1B7		1,509.59
Dampney Company, Inc.	85 Paris Street Everett MA 12149		1,141.59
De Lage Landen Financial Services Canada Inc.	3450 Superior Court Unit 1 Oakville ON L6L 0C4	Printer & Forklift leases	251.00
Delta T Heat Exchangers Inc.	206-1674 Hyde Park Road London ON N6H 5L7		18,338.21
Donaldson Company, Inc.	PO Box 207356 Dallas TX 75320-7356		14,010.18
Employee Termination Pay		estimate	60,000.00
Enbridge Gas Distribution Inc.	P.O. Box 644 Scarborough ON M1K 5H1		7,322.98
Enersource	P.O. Box 3080 Station "A" Mississauga ON L5A 3V6		3,078.96
Eri-son Instrumentation Services Corp.	32 Dawnridge Trail Brampton ON L6Z 2A1		565.00
EVOQUA Water Technologies Ltd.	P.O. Box 15738 STN A Toronto ON M5W 1C1		1,356.25
Fabco Plastics Wholesale	2175-A Teston Rd MAPLE ON L6A1T3		14,527.16
Fastening House Inc.	160 Bass Pro Mills Dr. Vaughan ON L4K 0A7		3,155.30
Federal Express Canada Ltd	P.O. Box 4626 Toronto Station A Toronto ON M5W 5B4		306.61

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GENERATIONS CLEANING INC.	1129 Wentworth St-B3 OSHAWA ON L1J 8P7		3,019.22
GFL Environmental Inc.	39 Fenmar Drive North York ON M9L 1M1		627.78
Gould Stainless Products Ltd.	1141, 6027 – 79 Avenue SE Calgary AB T2C 5P1		656.36
GTI Global Freight Systems (2014) Inc.	5020 Rue Fairway LACHINE QC H8T 1B8		4,255.00
GTI Roll Transportation Services Inc.	5020 Rue Fairway Lachine QC H8T 1B8		6,113.30
Hansler Smith Limited	P.O. BOX 310 Brockville ON K6V 5V5		2,006.96
Impro	5265 General Road Mississauga ON L4W 2K4		3,145.85
Intempco Controls Ltd	880 Selkirk Avenue Pointe-Claire QC H9R 3S3		463.30
John Brooks Company Limited	2625 Meadowpine blvd. Mississauga ON L5N 7K5		59,274.29
KINEQUIP INC.	333 Wycroft Rd. Unit 8 Oakville ON L6K 2H2		28,770.39
Line Process Controls Inc.	50 Venture Drive, Unit 8 Scarborough ON M1B 3L6		8,233.52
Livingston International	P.O. Box 5640 Terminal A Toronto ON M5W 1P1		32,978.99
LZR FIT Pressure Vessel Heads	1119A Bridge Street Tomahawk WI 54487		44,880.58
Max Precision Turning Inc.	349 Bowes Rd, Unit 24 Concord ON L4K 1J3		932.25
McMaster-Carr	P.O. Box 7690 Chicago IL 60680-7690		3,053.92

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Metaline, Premium Metal Fabrication	3605 Weston Rd Toronto ON M9L 1V7		610.20
Minister of Finance (PEI)	31 Gordon Drive Charlottetown PE C1A 6B8		667.00
MISTRAS Services Inc.	C/O Lockbox 915890P.O. Box 4090 STN A Toronto ON M5W 0E0		2,067.34
MOBILE MINI STORAGE SOLUTIONS	73 BROWNS LINE TORONTO ON M8W 3S2		1,434.83
New Electric Enterprises Inc.	3185 Dundas St west Oakville ON L6M4J4		5,299.70
Noble Corporation	7171 Jane Street Concord ON L4K 1A7		7,455.64
Ontario Hose Specialties Inc.	7245 Pacific Circle Mississauga ON L5T 1V1		1,198.36
ONYX FIRE PROTECTION SERVICES INC.	400 Matheson Blvd West Mississauga ON L5R 0H1		2,066.42
Original Power Tool Co. Ltd.	7508 Bath Rd. Mississauga ON L4T 1L2		823.81
Pinacle	455 Ambassador Drive Mississauga ON L5T 2J3		10,396.80
PORTA-PLUS PORTABLES	210 SUMMERFIELD DRIVE GUELPH ON N1L1L3		1,073.50
PowerOn Computer Systems	35 West Pearce St. Unit 36 Richmond Hill ON L4B 3A9		1,959.43
Province Electric Supply	425-6 Superior Blvd Mississauga ON L5T 2W5		10,549.04
Purolator Inc.	P.O. Box 1100Etobicoke Postal Stn A Etobicoke ON M9C 5K2		251.80
Qualtech Distribution	7795 Raoul-Lassonde St-Hyacinthe QC J2R 1E4		36,804.10

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Ram Imaging Products Inc.	1040 Martin Grove Rd. Unit 6 Etobicoke ON M9W 4W4		937.50
RBC Royal Bank	c/o Harrison Penza LLB, Tim Hogan 130 Dufferin Ave Suite 1101 London ON N6A 5R2		2,000,000.00
Rolark Stainless Steel Inc.	71 Conair Parkway Woodbridge ON L4H 0S4		22,093.70
Rubber Fab	c/o Garlock Hygienic Technologies LLC PO Box 74008414 Chicago IL 60674-8414		262.17
Rudy's Machine Ltd	2901 Greenfield Rd Ayr ON N0B 1E0		5,123.59
SAMSON Controls Inc.	1-105 Riviera Drive Markham ON L3R 5J7		29,848.54
Shareholders and related party loans		Estimate for NOI purposes	2,500,000.00
Spirax Sarco Canada	383 Applewood Cres Concord ON L4K 4J3		22,698.33
Stanley Manufacturing Company	230 Bartley Dr. Toronto ON M4A 1G3		1,182.10
Staples Business Advantage	c/o T04446CPO Box 4446, STN A Toronto ON M5W 4A2		4,864.52
Steel & O'Brien Manufacturing, Inc	Department 2250 PO Box 986500 Boston MA 02298-6500		299.29
Stonhard	95 Sunray Street Whitby ON L1N 9C9		14,520.50
Sunbelt Rentals of Canada	535 Welham Road Barrie ON L4N 8Z6		14,649.32
Syntiro Dynamics, LLC.	P.O. Box 1154 Wall NJ 17719		1,604.35

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Creditor	Address	Account#	Claim Amount
T.A. Networks Inc.	6750 Davand Drive #9 Mississauga ON L5T 2L8		4,576.71
Technical Standards & Safety Authority	14th Floor, Center Tower 3300 Bloor Street West Toronto ON M8X 2X4		16,755.66
Teff-Line Ltd.	4415 North Service Rd Burlington ON L7L 4X7		7,740.50
THE PRINT HOUSE	6155 Tomken Road Unit 5 MISSISSAUGA ON L5T1X3		385.77
Triovest Realty Advisors Inc.	40 University Avenue, Suite 1200 Toronto, ON M5J 1T1	Landlord-8 Prologis blvd 103-400	165,466.76
United Rentals of Canada, Inc.	C/O T52638 P.O. BOX 4526, POSTAL STATION A Toronto ON M5W 5Z9		2,744.10
Valutech	10-3761 Victoria Park Avenue Toronto ON M1W 3S3		7,211.66
voestalpine Bohler Welding Group	1745 Meyerside Dr. Units 1-3 Mississauga ON L5T 1C6		2,880.20
Wachs Canada Inc.	a Division of ITW Canada Inc. PO Box 57539 STN A Toronto ON M5W 5M5		7,037.38
Watson Marlow	383 Applewood Crescent Concord ON L4K 4J3		62,026.03
Weston Valve & Fitting Ltd.	6471 Edwards Boulevard Mississauga ON L5T 2V2		56,846.66
Yula Corp. Heat Exchanger Specialists	330 Bryant Ave Bronx NY 10474-7113		61,900.00
<b>Total</b>			<b>7,771,606.18</b>



Prosysco Ltd.  
 Insolvent Person



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 09 - Mississauga  
Court No. 32-2929201  
Estate No. 32-2929201

In the Matter of the Notice of Intention to make a proposal of:

**Prosysco Ltd.**

Insolvent Person

**ALBERT GELMAN INC.**

Licensed Insolvency Trustee

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Date of the Notice of Intention:

April 01, 2023

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: April 03, 2023, 12:37

E-File/Dépôt Electronique

Official Receiver

Federal Building - Hamilton, 55 Bay Street N, 9th Floor, Hamilton, Ontario, Canada, L8R3P7, (877)376-9902

**Canada**