

**ONTARIO  
SUPERIOR COURT OF JUSTICE**

**IN THE MATTER OF THE NOTICE OF INTENTION TO  
MAKE A PROPOSAL PROCEEDING OF DREXLER  
CONSTRUCTION LIMITED, A CORPORATION  
INCORPORATED UNDER THE ONTARIO *BUSINESS  
CORPORATIONS ACT***

---

**MOTION RECORD**

**(procedural consolidation, extension of time to file a proposal, debtor-in-possession  
approval and charge, administration charge, sale of redundant equipment, approval  
of fees and activities, sealing)  
(returnable April 16, 2021)**

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April 12, 2021

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Folmur Construction (2004) Limited, and Down  
Under Pipe and Cable Locating Limited

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**TAB 1**

Notice of Motion returnable April 16, 2021

**ONTARIO  
SUPERIOR COURT OF JUSTICE**

**IN THE MATTER OF THE NOTICE OF INTENTION TO  
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**NOTICE OF MOTION**

**(procedural consolidation, extension of time to file a proposal, debtor-in-possession  
financing approval and charge, administration charge, sale of redundant equipment,  
approval of activities, sealing)**

**(returnable April 16, 2021)**

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Drexler Construction Limited, Folmur Construction (2004) Limited and Down Under Pipe and Cable Locating Limited (together, the “**Companies**”) will make a motion to a judge of the Ontario Superior Court of Justice on Friday, April 16, 2021, at 10:00 a.m. or as soon thereafter as the motion can be heard, via teleconference, the details for which will be posted on The Middlesex Law Association website at [www.middlaw.on.ca](http://www.middlaw.on.ca) at 4:30 p.m. the day prior to the return date of this motion.

**PROPOSED METHOD OF HEARING:** orally.

**THE MOTION IS FOR:** orders in suggested accordance with the draft in the motion record:

- a. administratively consolidating the notice of intention to make a proposal (“**NOI**”) proceedings of the Companies in one court file.
- b. extending to Tuesday, June 1, 2021, the time for Albert Gelman Inc. in its capacity as trustee (in such capacity, the “**Proposal Trustee**”) to the NOI proceeding of each of the Companies, to file, on behalf of the Companies (individually or collectively,

as the case may be), a proposal to creditors under the *Bankruptcy and Insolvency Act* (Canada) (“**BIA**”).

- c. approving the Companies’ entering into a debtor-in-possession (“**DIP**”) lending facility (the “**DIP Facility**”) with Corwin Mortgage Capital Inc. (the “**DIP Lender**”) up to a maximum borrowing amount of \$1,500,000, which during the extension period sought may be accessed to the limit of (i) up to \$750,000, (ii) a further \$250,000 with the written consent of the Proposal Trustee in consultation with Royal Bank of Canada (“**RBC**”), the ranking secured creditor as discussed below, and (iii) any further amounts with the written consent of RBC or further court order.
- d. creating a DIP financing charge, to secure the Companies’ obligations to the DIP Lender under the DIP Facility, on the Companies’ interest in and to the real estate properties municipally known as 5274 Wellington Road 27, Rockwood, Ontario (PIN #71180-0203 (LT)) (the “**HQ Property**”) and 183 Catherine Street, Rockwood, Ontario (PIN #71180-0052(LT)) (the “**Catherine Property**”), which DIP Financing charge is to rank in priority to any “**Encumbrance**” (as defined in the draft order) encumbering either or both of the HQ and Catherine Properties save and except any Encumbrance in favour of RBC and any Encumbrance that primes such RBC’s Encumbrance.
- e. creating an “**Administration Charge**” to secure the Companies’ payment of the reasonable accounts and invoices of counsel for the Companies, the Proposal Trustee, and counsel to the Proposal Trustee up to a maximum of \$100,000, which charge is to rank in priority to all Encumbrances on either or both of the HQ and

Catherine Properties save and except (i) any Encumbrance in favour of RBC and any Encumbrance ranking in priority to RBC's Encumbrance, and (ii) the DIP Lender's Charge.

- f. authorizing the Companies to sell out of the ordinary course of business the "**Redundant Equipment**" (defined in the draft order), provided that each sale is for no less than the appraised amount for that piece of equipment per the appraisals obtained, either through Canam-Appraiz Inc. or privately.
- g. approving the first report of the Trustee, to be served and filed separately (the "**First Report**"), and its activities.
- h. sealing Confidential Exhibit "1", "2", "3" and "4" to the affidavit of Jerome Drexler sworn April 12, 2021 (the "**Drexler April Affidavit**"), being various appraisals, pending the earlier of a court order approving a proposal to creditors in respect of all of the Companies, or further court order.
- i. ordering the Companies to pay the reasonable accounts, fees and disbursements of the Proposal Trustee, counsel to Proposal Trustee and counsel to the Companies, as they become due, as part of the costs of these proceedings and post-filing obligations, it being understood that in the case of the Proposal Trustee and counsel to the Proposal Trustee, such payments are to constitute advances applicable on account of such amounts as may be approved by this court through taxation or under the BIA.

**THE GROUND FOR THE MOTION ARE:**

1. **Administrative consolidation** – The Companies are largely integrated, including at the management and shareholder level, and have the same major creditor, RBC, which holds

intersecting claims against all the Companies. I understand that each entity had to commence a separate proceeding, but the restructuring is principally in respect of the RBC debt, at least in the initial stages. Administrative consolidation is intended to streamline costs, including with respect to court attendances, creditor reporting and general file administration. It would facilitate the handling of this restructuring as a unified case, which it factually is.

2. **Extension of time** – This is to further explore the viable restructuring path (i.e., locating replacement financing to fully repay RBC) described in the Drexler April Affidavit. The Companies have acted, and are acting, in good faith and with due diligence and no creditor would be materially prejudiced if the extension being applied for were granted.
3. **DIP Financing** – As more fully appears from the Drexler April Affidavit and the First Report, the Companies are currently cashflow negative and need additional financing. The terms of the DIP term sheet with the DIP Lender are not unusual and are fair and reasonable. The orders sought limit the available DIP loan amount to the current best estimate of the true financing needs of the Companies over the next 15-week period, while allowing flexibility should these needs prove to have been underestimated. The collateralization and priority scheme of the DIP financing charge was discussed among and is acceptable to the Companies, the DIP Lender and RBC. The statutory and praetorian criteria for approval of DIP financing and the creation of a DIP financing charge are met.
4. **Administration Charge** – As discussed in the Drexler April Affidavit and the First Report, while it is intended that the Companies pay the restructuring professionals' fees on a current basis during the NOI Proceedings, the Administration Charge is intended to operate

as a backstop in case there are any unforeseen problems. It is therefore limited to a maximum of \$100,000, and is to rank in priority to all Encumbrances on either or both of the HQ or Catherine Properties, save and except (i) any Encumbrance in favour of RBC and any Encumbrance ranking in priority to RBC's Encumbrance, and (ii) the DIP Lender's Charge. Such amount, collateral and rank for the Administration Charge strikes a balance between the interests of the Companies, the professionals, and RBC. The attendant orders sought for payment of the professionals' reasonable invoices and accounts are also appropriate. The statutory and praetorian criteria for this head of relief are met.

5. **Right to sell Redundant Equipment** – As further set out in the Drexler April Affidavit and the First Report, the Companies have identified that some of their equipment is not being used and could be sold. The Companies therefore seek authorization to sell the Redundant Equipment, provided that each sale is for no less than the appraised amount for that piece of equipment as set out in Confidential Exhibit “2” to the Drexler April Affidavit, either through Canam-Appraiz Inc. or privately. The draft order sought provides for a mechanism allowing the resolution of any priority issues. The statutory criteria for approval of sales outside of the ordinary course of business are met.
6. **Approval of First Report and Proposal Trustee's activities** – The Proposal Trustee's activities have been reported to stakeholders in the First Report. Their approval would have the salutary effects noted in the caselaw. The praetorian criteria for such approval are met.
7. **Sealing** – Confidential Exhibits “1”, “2” and “3”, being appraisals, contain information that would “pollute” and affect the integrity of any potential future sale or liquidation process with respect to those assets were the information accessible to bidders and the

market generally. The Companies therefore seek orders sealing those exhibits from the public record pending the earlier or court approval of a proposal in respect of all the Companies or further court order. The criteria for sealing orders are met.

**MAIN STATUTORY PROVISIONS**

- a. BIA s. 50.4 (extension of time), 50.6 (DIP), 64.2 (Administration Charge), and 65.13 (sale outside the ordinary course).
- b. Ontario *Rules of Civil Procedure*, R.R.O. 1990, Reg. 194, rules 1.04, 2.03, 3.02 and 6.
- c. *Courts of Justice Act*, R.S.O. 1990, c. C.43, s. 137(2) (sealing) and 138 (administrative consolidation).
- d. Such other and further grounds as counsel may advise and the court permit.

**THE FOLLOWING DOCUMENTARY EVIDENCE** will be used at the hearing of the application:

- a. the Drexler April Affidavit,
- b. the First Report, and
- c. such further and other materials as counsel may advise and the court may permit.

April 12, 2021

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**TO: THE SERVICE LIST**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A  
PROPOSAL PROCEEDING OF DREXLER CONSTRUCTION LIMITED, A  
CORPORATION INCORPORATED UNDER THE ONTARIO *BUSINESS  
CORPORATIONS ACT***

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**  
**Proceeding commenced in LONDON**

**NOTICE OF MOTION**  
**(procedural consolidation, extension of time to file a  
proposal, debtor-in-possession financing approval  
and charge, administration charge, sale of  
redundant equipment, approval of activities, sealing)**  
**(returnable April 16, 2021)**

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**TAB 2**

Affidavit of Jerome Drexler sworn April 12, 2021

**ONTARIO  
SUPERIOR COURT OF JUSTICE**

**IN THE MATTER OF THE NOTICE OF INTENTION TO  
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**AFFIDAVIT OF JEROME DREXLER  
(sworn April 12, 2021)**

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I, Jerome Drexler of Rockwood in the Province of Ontario, **MAKE OATH AND SAY:**

1. I am a director and officer of Drexler Construction Ltd. (“**Drexler**”), which is the parent company of Folmur Construction (2004) Ltd. (“**Folmur**”) and Down Under Pipe and Cable Locating Ltd. (“**Down Under**”, and together with Drexler and Folmur, the “**Companies**”). As such I have knowledge of the matters to which I refer. In preparing this affidavit, I consulted with legal, financial and other advisors of the Companies and other members of the Companies’ management. Where this affidavit is on information and belief, I have stated the source of that information and believe it to be true.

**I. OVERVIEW**

2. The affidavit is in support of the Companies’ motion for orders:
  - a. administratively consolidating the notice of intention to make a proposal (“**NOI**”) proceedings of the Companies in one court file, to streamline administration and allow economies of scale on costs.

- b. extending to Tuesday, June 1, 2021, the time for Albert Gelman Inc. in its capacity as trustee (in such capacity, the “**Proposal Trustee**”) to the NOI proceeding of each of the Companies, to file, on behalf of the Companies (individually or collectively, as the case may be), a proposal to creditors under the *Bankruptcy and Insolvency Act* (Canada) (“**BIA**”). The extension is *inter alia* to allow the Companies to explore the viable restructuring path identified below, towards a proposal.
- c. approving the Companies’ entering into a debtor-in-possession (“**DIP**”) lending facility (the “**DIP Facility**”) with Corwin Mortgage Capital Inc. (the “**DIP Lender**”) up to a maximum borrowing amount of \$1,500,000, which during the extension period sought may be accessed to the limit of (i) up to \$750,000, (ii) a further \$250,000 with the written consent of the Proposal Trustee in consultation with Royal Bank of Canada (“**RBC**”), the ranking secured creditor as discussed below, and (iii) any further amounts with the written consent of RBC or further court order. As seen below, the Companies are in the “investment” phase of certain construction projects, meaning that their cashflow is negative. To allow, *inter alia*, completion and monetization of the projects, and considering that the Companies’ credit facilities with RBC are unavailable as discussed below, interim financing by way of the DIP Facility, in the initial amounts applied for, is required to maintain the going concern nature of the Companies’ operations.
- d. creating a DIP financing charge, to secure the Companies’ obligations to the DIP Lender under the DIP Facility, on the Companies’ interest in and to the real estate properties municipally known as 5274 Wellington Road 27, Rockwood, Ontario (PIN #71180-0203 (LT)) (the “**HQ Property**”) and 183 Catherine Street,

Rockwood, Ontario (PIN #71180-0052(LT)) (the “**Catherine Property**”), which DIP Financing charge is to rank in priority to any “**Encumbrance**” (as defined in the draft order) encumbering either or both of the HQ and Catherine Properties save and except any Encumbrance in favour of RBC and any Encumbrance that primes such RBC’s Encumbrance. This collateralization and priority scheme was discussed among and is acceptable to the Companies, the DIP Lender and RBC.

- e. creating an “**Administration Charge**” to secure the Companies’ payment of the reasonable accounts and invoices of counsel for the Companies, the Proposal Trustee, and counsel to the Proposal Trustee up to a maximum of \$100,000, which charge is to rank in priority to all Encumbrances on either or both of the HQ and Catherine Properties save and except (i) any Encumbrance in favour of RBC and any Encumbrance ranking in priority to RBC’s Encumbrance, and (ii) the DIP Lender’s Charge.
- f. authorizing the Companies to sell out of the ordinary course of business the “**Redundant Equipment**” (defined in the draft order), provided that each sale is for no less than the appraised amount for that piece of equipment as set out in Confidential Exhibit “3”, discussed below, either through Canam-Appraiz Inc. or privately. The orders sought provide that if an item sold is subject only to the secured claim of RBC as the first-ranking secured creditor generally, then the proceeds of sale are to be paid to RBC immediately and without further court order in repayment of the Companies’ obligations to RBC. It is understood that RBC would allow vacating title to the item from its claim. If the item sold is subject to two or more possible secured claims as determined by the Proposal Trustee, then

save agreement among the secured claimants, a motion for advice and directions would be made to the court as to entitlement to the proceeds.

- g. approving the first report of the Proposal Trustee, to be served and filed separately (the “**First Report**”), and its activities.
  - h. sealing Confidential Exhibit “1”, “2”, and “3” to this affidavit, being various appraisals, pending the earlier of a court order approving a proposal to creditors in respect of all of the Companies, or further court order. This is to protect the integrity of any sale process should that become necessary.
  - i. ordering the Companies to pay the reasonable accounts, fees and disbursements of the Proposal Trustee, counsel to Proposal Trustee and counsel to the Companies, as they become due, as part of the costs of these proceedings and post-filing obligations, it being understood that in the case of the Proposal Trustee and counsel to the Proposal Trustee, such payments are to constitute advances applicable on account of such amounts as may be approved by this court through taxation or under the BIA.
3. The Proposal Trustee supports and recommends the relief sought. Leading counsel for the Companies, Brendan Bissell, informs me that RBC has been consulted about the relief sought and does not oppose it.

## **II. THE COMPANIES AND THEIR BUSINESS**

4. The business was initially set up by myself and my 7 brothers, of which 4 remain involved: myself (Jerome), Martin, Kevin and Alfred. All the Companies operate in the construction industry. My brothers and I started our business operations back in 1972, originally through

Drexler, then through Folmur, which was purchased in 2004, and then Down Under as a new company in 2001. The Companies now offer a wide spectrum of construction services, including excavating, hydro, and concrete, and attract notable clients including municipalities throughout Ontario, as more fully explored below.

**a. Drexler**

5. Drexler was the first of the Corporations to be incorporated and remains the one with the most assets and activities. Its head office is located at the HQ Property.
6. Drexler is a general construction company specializing in excavation, sewer/water works, concrete works and utility installation projects throughout southwestern Ontario. Its clients principally include residential and commercial builders as well as municipalities. Drexler made a gross profit of approximately \$4,483,355 in 2018 and \$5,113,471 in 2019.
7. Drexler employs between 50 and 110 employees depending on the season, with more employees employed during the spring, summer and fall months. Drexler's employees are not unionized.
8. Myself and my brothers Martin, Kevin and Alfred are the sole shareholders of Drexler, which is the sole shareholder of Folmur and Down Under, making the latter fully-owned subsidiaries.
9. I attach a corporation profile report for Drexler as **Exhibit "A"**.

**b. Folmur**

10. Folmur's head office and yard are operated from leased premises located at 7000 Wellington Road 124, Guelph, Ontario.

11. Folmur is principally involved in electrical works for new residential and commercial construction developments throughout southwestern Ontario. Folmur made a gross profit of approximately \$1,689,684 in 2018 and \$2,233,232 in 2019.
12. Folmur has approximately 25 employees, who are not unionized.
13. As stated above, Folmur is a fully-owned subsidiary of Drexler.
14. I attach a corporation profile report for Folmur as **Exhibit “B”**.

**c. Down Under**

15. Down Under’s head office is located at the Duplex Property (defined below), which is owned by Drexler and further described below.
16. Down Under is principally involved in the construction industry as a locator of gas lines, electrical lines and water lines in the ground and buildings. Some of its notable clients include the town of Orangeville and the township of Mapleton. Down Under made a gross profit of approximately \$316,813 in 2018 and \$217,259 in 2019.
17. Down Under has 2 employees, who are not unionized.
18. As stated above, Down Under is a fully-owned subsidiary of Drexler.
19. I attach a corporation profile report for Down Under as **Exhibit “C”**.

**III. CAUSES OF INSOLVENCY**

20. The Companies are all indebted to RBC, each as borrower under a number of credit facilities and as guarantor of the other two Companies’ obligations to RBC. The loan

facilities with RBC include a credit agreement among RBC and Drexler dated November 1, 2013, a credit agreement among RBC and Folmur dated January 3, 2019, and a credit agreement among RBC and Down Under dated June 19, 2008, each as amended and supplemented from time to time, and as secured through the guarantees and collateral charges/mortgages described below. The banking and loan relationship with RBC dates back to 1984.

21. Based on RBC's demand letters and notices to enforce security dated March 8, 2021, of which I attach copies in **Exhibits "D"** (borrower demands) and **"E"** (guarantor demands), (i) Drexler's obligation to RBC as borrower is approximately \$2,050,000, Folmur's is approximately \$35,550, and Down Under's is approximately \$750, (ii) each of the Companies, as guarantor, is further indebted to RBC for corresponding amounts, and (iii) the Companies are in default towards RBC and liable to repay their obligations to RBC in full immediately.
22. RBC holds (i) collateral charges/mortgages over the Catherine Property respectively registered in 1992 (registration number RO663164) and 1993 (registration number RO686143) and totalling \$435,000 (together, the **"RBC Charges"**), as shown in the copy of the parcel register for the Catherine Property which I attach as **Exhibit "F"** together with copies of the parcel register for the HQ and Duplex Properties, and (ii) general security agreements from each of the Companies (together, the **"RBC GSAs"**). As set out in the First Report, the Proposal Trustee has obtained a legal opinion from independent counsel on the validity and enforceability of the RBC Charges and the RBC GSAs which,

subject to standard assumptions and qualifications, concludes that they are valid and enforceable in accordance with their terms.

23. The Companies do not contest that there were defaults under the various loan agreements that entitled RBC to make demand. Before filing the NOIs, the Companies were in discussions (through counsel) with RBC about possible arrangements to forbear on the demands, but, despite significant effort by both the Companies and the bank, a mutually agreeable arrangement was not possible.
24. At present, each of the Companies is insolvent, and the immediate cause of insolvency is the RBC demands described above. The Companies are unable to repay the amounts owing to RBC at this point in time. I believe, however, that the Companies' assets greatly exceed their liabilities, which is supported by the available appraisal information on the real property owned by Drexler and the equipment owned by the Companies as noted below, as well as the accounts receivable of the Companies in the approximate amount of \$3.5 million.
25. The COVID-19 crisis has also had a general adverse impact on the Companies' costs, timelines to complete projects, and viability of actual and potential jobs, which also contributes to the Companies' insolvency. Notably, the COVID-19 crisis resulted in many municipal jobs being delayed or deferred, causing lower earnings.

26. The Companies also suffered two unusual and isolated financial setbacks in 2020, being a loss on a job due to an estimator's error, and a Canada Revenue Agency interest charge:
  - a. the first resulted in a line item on a tender being listed as \$142 per cube-meter instead of \$250 per cube-meter. Drexler had to honour the listed price, resulting in a negative difference of \$324,000.
  - b. the second was caused by cashflow issues in the summer of 2020. Unfortunately, sufficient revenues could not be generated in time to avoid the Canada Revenue Agency calculating interest charges for \$299,000.
  - c. I am advised by RLB, the Companies' accountants, that but for those two items, Drexler would have generated positive income in 2020, i.e. approximately \$430,800, instead of a net loss of approximately \$192,000.

#### **IV. NOI FILINGS**

27. Each of the Companies filed an NOI under the BIA on March 18, 2021 as follows:
  - a. in estate/court file number 35-2721716 for Drexler, a copy of which NOI, together with the creditors listing, is attached as **Exhibit "G"**,
  - b. in estate/court file number 35-2721875 for Folmur, a copy of which NOI, together with the creditors listing, is attached as **Exhibit "H"**, and
  - c. in estate/court file number 35-2721896 for Down Under, a copy of which NOI, with the creditors listing, is attached as **Exhibit "I"**.

(collectively, the "**NOI Proceedings**")
28. The Proposal Trustee is the proposal trustee in each of the NOI Proceedings.

## V. CREDITOR OVERVIEW

### a. RBC: ranking creditor of the Companies

29. Apart from the brothers' equity investments, the Companies' business operations and other capital needs were principally financed through intercompany loans as well as the RBC loan facilities described above.

30. As more fully set out above, the debt RBC claims against the Companies, as borrowers and guarantors, totals approximately \$2,086,300, and the Proposal Trustee has obtained an independent legal opinion confirming the validity and enforceability of the RBC Charges and the RBC GSAs, constituting RBC as the ranking and most sizeable creditor of the Companies.

### b. Other potential secured creditors

31. As more fully appears from copies of *Personal Property Security Act* (Ontario ("PPSA")) reports in respect of each of Drexler, Folmur and Down Under which I respectively attach as **Exhibits "J", "K" and "L"**:

a. the following chattel security registrations are disclosed in respect of Drexler.

Registration Date	Creditor	Collateral Classification
June 10, 2014	Royal Bank of Canada	Inventory, Equipment, Accounts, Other
May 1, 2017	Bank of Montreal	Equipment, Motor Vehicle
October 16, 2017	John Deere Financial Inc.	Equipment, Other, Motor Vehicle
December 7, 2017	The Bank of Nova Scotia	Equipment, Other, Motor Vehicle
June 5, 2018	John Deere Financial Inc.	Equipment, Other, Motor Vehicle
June 19, 2018	Wells Fargo Equipment Finance Company	Equipment, Motor Vehicle
October 22, 2018	John Deere Financial Inc.	Equipment, Other, Motor Vehicle
January 16, 2020	The Bank of Nova Scotia	Equipment, Other, Motor Vehicle
July 6, 2020	TD Auto Finance (Canada) Inc.	Equipment, Other, Motor Vehicle
July 10, 2020	TD Auto Finance (Canada) Inc.	Equipment, Other, Motor Vehicle
August 14, 2020	Canadian Equipment Finance & Leasing Inc.	Equipment, Motor Vehicle
September 30, 2020	John Deere Financial Inc.	Equipment, Other, Motor Vehicle
May 18, 1984	Royal Bank of Canada	Inventory, Equipment, Book Debts, Other, Motor Vehicle

b. the following chattel security registrations are disclosed in respect of Folmur.

Registration Date	Creditor	Collateral Classification
October 30, 2006	Royal Bank of Canada	Inventory, Equipment, Accounts, Other, Motor Vehicle
May 12, 2016	Royal Bank of Canada	Consumer goods, Other, Motor Vehicle
November 9, 2016	Xerox Canada Ltd.	Equipment, Other
November 15, 2017	Royal Bank of Canada	Consumer goods, Other, Motor Vehicle
December 20, 2017	GM Financial Canada Leasing Ltd.	Consumer goods, Equipment, Other, Motor Vehicle
March 13, 2018	John Deere Financial Inc.	Equipment, Other, Motor Vehicle
October 30, 2018	John Deere Financial Inc.	Equipment, Other, Motor Vehicle
June 3, 2019	John Deere Financial Inc.	Equipment, Other, Motor Vehicle
October 14, 2020	The Bank of Nova Scotia	Equipment, Other, Motor Vehicle
October 27, 2020	Royal Bank of Canada	Consumer goods, Other, Motor Vehicle
November 19, 2020	The Bank of Nova Scotia	Equipment, Other, Motor Vehicle
March 12, 2021	John Deere Financial Inc.	Equipment, Other, Motor Vehicle

c. and the following chattel security registration is disclosed in respect of Down Under.

Registration Date	Creditor	Collateral Classification
October 30, 2006	Royal Bank of Canada	Inventory, Equipment, Accounts, Other, Motor Vehicle

32. I note that all of these PPSA registrations, except two (the one by RBC against Drexler in 2014 and the one by Xerox against Folmur in 2016), include motor vehicles in the collateral classification and most include vehicle identification numbers. I understand that the Proposal Trustee believes those registration may indicate purchase-money security interests (PMSIs) under the PPSA, but has not yet obtained any legal opinion in that regard.

**c. Other creditors**

33. The balance of the Companies' known creditors, including related corporations, are unsecured and as set out in the Exhibit "G", "H" and "I" creditor mailing packages. Drexler lists approximately \$1,000,000 arms' length unsecured claims, Folmur approximately \$400,000, and Down Under approximately \$47,000.

34. As further discussed in the First Report, based on the Proposal Trustee's review of Folmur and Drexler's book and records, Drexler could be indebted to the Canada Revenue Agency for HST and unremitted source deductions in the respective approximate amounts of \$133,567 and \$21,845, and for Folmur, those approximate amounts are \$193,151 and \$50,485.

## VI. ASSET OVERVIEW

### a. Drexler

#### i. *Real estate interests*

35. Drexler's most valuable assets are the Catherine Property, the HQ Property, and the property municipally known as 5278 Wellington County Road 27, Rockwood, Ontario (PIN #71180-0204 (LT)) (the "**Duplex Property**" and, together with the Catherine Property and the HQ Property, the "**Properties**").
36. The HQ Property and the Duplex Property are portions of farmlands owned by the Drexler family dating back to the 1950s. The HQ Property includes a yard and buildings. The Duplex Property is adjacent to the HQ Property and is a duplex building development where the old farmhouse used to be. The Catherine Property was acquired in 1987, and recently developed to include a house. The Companies believe the further development potential of the Properties is substantial.
37. As more fully appears from the Exhibit "F" parcel registers, Drexler holds an unencumbered fee simple interest in the HQ Property and the Duplex Property, and, but for the RBC Charges, would hold an unencumbered fee simple interest in the Catherine Property.

38. The Proposal Trustee obtained professional appraisals from a licensed commercial real estate appraiser for each of the Properties. Those appraisals are included as **Confidential Exhibit “1”** to this affidavit. For the reasons discussed below, the Companies request an order sealing Confidential Exhibit “1” from the public record.

*ii. Other assets*

39. Drexler’s other notable assets include:

- a. inventories, including construction materials, with a book value of \$806,416 as at March 31, 2021.
- b. capital assets, including (i) machinery and other equipment (including backhoes, excavators, rollers, bulldozers, and other heavy construction equipment) (the “**Drexler M&E**”) with a book value of \$1,936,220, and (ii) vehicles (including dump trucks, pickup trucks and passenger vehicles) with a book value of \$650,800, the whole net of accumulated amortization and as at March 31, 2021.
- c. as at March 31, 2020, related company loans due and payable, as follows:
  - i. from 970743 Ontario Inc., in the amount of \$117,189,
  - ii. from IAD Investments Inc. in the amount of \$316,906,
  - iii. from Drexcon III Ltd. in the amount of \$97,052, and
  - iv. from Milldrex Investments Inc., in the amount of \$5,333.
- d. accounts receivable in the aggregate amount of \$2,826,440 as at March 31, 2021.

40. RBC recently obtained appraisals for the Drexler M&E. Those appraisals were provided to the Companies and are included as **Confidential Exhibit “2”** to this affidavit. For the

reasons discussed below, the Companies request an order sealing Confidential Exhibit “2” from the public record.

**b. Folmur**

41. Folmur’s notable assets include:

- a. client accounts receivable in the aggregate amount of \$1,523,947 as at March 31, 2021.
- b. capital assets, including (i) machinery and other equipment (including backhoes, excavators, rollers, bulldozers, and other heavy construction equipment) (the “**Folmur M&E**”) with a book value of \$373,367, and (ii) vehicles (including one dump trucks and several pickup trucks) with a book value of \$180,707, the whole net of accumulated amortization and as at March 31, 2021.
- c. inventories mostly including construction supplies with a book value of \$222,793 as at March 31, 2021.
- d. a loan due and payable from Drexler in the amount of approximately \$3.8 million.

42. The appraisal obtained by RBC (Confidential Exhibit “2”) also applies to the Folmur M&E.

**c. Down Under**

43. Down Under’s notable assets include:

- a. client accounts receivable in the aggregate amount of \$22,516 as at March 31, 2021, and
- b. capital assets, including equipment with a book value of \$81,848 net of accumulated amortization as at March 31, 2021.

**VII. CASHFLOW AND DIP TERM SHEET**

44. The Companies filed 15-week cashflow forecasts for the period from March 21 to July 3, 2021 (the “**Cashflow Forecasts**”), which are attached hereto together as **Exhibit “M”**. Those show that the Companies expect to require, over that period, approximately \$1,000,000, being \$600,000 for Drexler and \$400,000 for Folmur, to cover the amounts by which projected expenses will exceed revenues. The principal reasons for this are:
- a. the nature of larger scale construction work of the type performed by the Companies is that a substantial investment is typically required at the outset of a job for labour and materials, with monetization and revenues being achieved on completion or later in the project.
  - b. related to item a., the timing of the expected receipt of the Companies’ accounts receivable is in many cases after expenditures are going to be required.
  - c. the Companies are incurring professional costs in the NOI Proceedings, including for legal counsel, the Proposal Trustee and counsel to the Proposal Trustee, which are additional expenses, albeit temporary.
45. To fund the required amount, the Companies negotiated a DIP term sheet with the DIP Lender, which contains the materials terms that would form the basis of the DIP Facility were it approved by the court on this motion. A copy of the DIP term sheet is attached as **Exhibit “N”**.

46. The material terms of the DIP term sheet include:
  - a. Loan amount: up to \$1,500,000.
  - b. Interest: 6.99% per annum, calculated and payable monthly
  - c. Term: 1 year. Right to repay in full at any time upon 45 days' notice.
  - d. Fees: \$15,000 brokerage fee and \$1,200 administration fee, plus lender's legal fees.
  - e. Security: DIP Charge as sought on this motion.
  - f. Conditions: the only condition of materiality is this court's granting the relief sought on this motion.
  
47. As seen above, pursuant to the Cashflows, the Companies' additional funding requirements over the next 15 weeks is \$1,000,000, but the current projections suggest that much of that funding will be required after the first extension period in the NOI Proceedings, which will be June 1, 2021. In discussions with RBC, the Companies have agreed that the order sought on this first motion would limit the maximum borrowing amount under the DIP Loan Facility to (i) \$750,000, (ii) a further \$250,000 with the written consent of the Proposal Trustee in consultation with RBC, and (iii) any further amounts with the written consent of RBC or further court order. The DIP term sheet allowing for a loan amount up to \$1,500,000 ensures its continued usability should the Companies require additional DIP financing in the course of the restructuring.
  
48. I am informed by the Proposal Trustee and counsel for the Companies that the terms of the DIP term sheet compare favourably to DIP financing terms approved by the courts in restructurings involving similar situations to that of the Companies.

**VIII. INTENDED RESTRUCTURING APPROACH AND COMPANIES' ACTIVITIES SINCE THE START OF THE NOI PROCEEDINGS TOWARDS THE SAME**

49. The Companies intend to preserve their business as going concerns, which will benefit their clients, suppliers, employees, equity holders, and creditors. Towards that goal, the filing of NOIs was required to (i) stabilize operations, (ii) avoid the appointment of a receiver by RBC or other enforcement steps, and (iii) allow the necessary breathing room to define viable restructuring options. Accordingly, on March 18, 2021, the Proposal Trustee filed the Companies' NOIs as set out above.
  
50. Other than a possible sale of the Redundant Equipment, as discussed below, no liquidation of assets is currently contemplated. At present, the Companies' restructuring plans are to: (i) locate, with the assistance of the Proposal Trustee and counsel for the Companies, alternative financing to take out the RBC loans, and (ii) thereafter making a proposal to the balance of the Companies' creditors. Efforts to seek refinancing commenced prior to the NOI Proceedings and are ongoing.
  
51. I am confident that viable refinancing options can be located, considering, among other things, that the Properties are largely unencumbered and hold substantial equity, as more fully appears from the above discussion and the appraisals attached as Confidential Exhibits "1".
  
52. Although not a core component of the restructuring plans, the Companies have also considered whether all of their equipment is being used or productively used, with a view to possibly selling the Redundant Equipment, a list of which is attached as

**Confidential Exhibit “3”** consisting in checkmarks marking the Redundant Equipment on a copy of the Confidential Exhibit “2” appraisal for the Drexler/Folmur M&E.

53. Otherwise, since the filing of the NOIs, the Companies have worked with the Proposal Trustee with transparency, diligence and good faith, including towards the Cash Flow Forecasts, discussions with stakeholders, and defining restructuring options.

**IX. RELIEF SOUGHT**

**a. Consolidation**

54. The Companies are largely integrated, including at the management and shareholder level, and have the same major creditor, RBC, which holds intersecting claims against all the Companies. I understand that each entity had to commence a separate proceeding, but the restructuring is principally in respect of the RBC debt, at least in the initial stages. Administrative consolidation is intended to streamline costs, including with respect to court attendances, creditor reporting and general file administration. It would facilitate the handling of this restructuring as a unified case, which it factually is.

**b. Extension of time**

55. As discussed above, the Companies have, among other things, defined their cashflow needs, identified all known creditors and assets, and determined the preferred restructuring path. The Companies have been working in good faith and with due diligence with the Proposal Trustee, and keeping transparent communications with all stakeholders, including RBC, throughout.

56. The extension of time is principally to continue seeking take-out financing for RBC, after which the Companies intend to make a proposal to their remaining creditors. I believe that following the one-time restructuring expenses, a viable proposal to creditors can be made to allow the Companies to remain going concerns, to the benefit of all their stakeholders including clients, suppliers, employees, shareholders and creditors.

**c. DIP Financing and Charge**

57. As set out in detail above, the Companies require financing to allow continued operations and a restructuring, considering the unavailability of the RBC credit facilities in the circumstances. The DIP term sheet with the DIP Lender is “market” and I believe its terms are fair and reasonable. Further, the orders sought limit the DIP loan amounts to the current best estimate of the true financing needs of the Companies over the next 15-week period, while allowing flexibility should these needs prove to have been underestimated.

58. On the subject of the DIP financing charge, the order sought would constitute the charge against the HQ Property and the Catherine Property, with a rank prior to any Encumbrance on those properties save and except any Encumbrance in favour of RBC and any Encumbrance that primes such RBC’s Encumbrance. This collateralization and priority scheme was discussed among and is acceptable to the Companies, the DIP Lender and RBC.

59. The orders sought also allow the parties to draft, execute and register all necessary and attendant documentations to effect the DIP charge, including by way of mortgage, etc.

**d. Administration Charge**

60. The Companies' restructuring is complex and entirely dependent on the involvement of the Proposal Trustee and professional assistance from legal counsel, including for court appearances. While it is intended that the Companies pay the restructuring professionals' fees on a current basis during the NOI Proceedings, the Administration Charge is intended to operate as a backstop in case there are any unforeseen problems. It is therefore limited to a maximum of \$100,000, and is to rank in priority to all Encumbrances on either or both of the HQ or Catherine Properties, save and except (i) any Encumbrance in favour of RBC and any Encumbrance ranking in priority to RBC's Encumbrance, and (ii) the DIP Lender's Charge. Such amount, collateral and rank for the Administration Charge strikes a balance between the interests of the Companies, the professionals, and RBC.

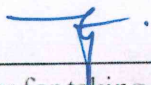
**e. Sale of Redundant Equipment**

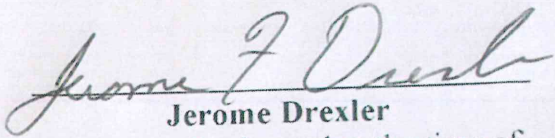
61. As noted above, the Companies have identified that some of their equipment is not being used and could be sold. The Companies therefore seek authorization to sell the Redundant Equipment, provided that each sale is for no less than the appraised amount for that piece of equipment as set out in Confidential Exhibit "2", either through Canam-Appraiz Inc. or privately. I am advised by counsel that the draft order sought provides for a mechanism allowing the resolution of any priority issues, notwithstanding that RBC is anticipated to possibly be the only creditor with security on most of the Redundant Equipment by virtue of the RBC GSAs.

**f. Sealing orders**

62. Confidential Exhibits "1", "2" and "3, being appraisals, contain information that would "pollute" and affect the integrity of any future sale or liquidation process with respect to those assets if the information were accessible to bidders and the market generally. The Companies therefore seek orders sealing those exhibits from the public record pending the earlier or court approval of a proposal in respect of all the Companies or further court order.

SWORN BEFORE ME via ~~Zoom~~ <sup>FaceTime</sup> at the City of Toronto, in the Province of Ontario, this 12<sup>th</sup> day of April, 2021 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*

  
\_\_\_\_\_  
Commissioner for taking affidavits  
(present at Toronto at the time of swearing)

  
\_\_\_\_\_  
**Jerome Drexler**  
(present at Rockwood at the time of swearing)

JOËL TURGEON

FaceTime

This is **Exhibit "A"** to the affidavit of Jerome Drexler sworn before me via ~~Zoom~~ this 12<sup>th</sup> day of April, 2021 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*



A Commissioner, etc.

SOEL TURGEON

# CORPORATION PROFILE REPORT

Ontario Corp Number	Corporation Name	Amalgamation Date
749686	DREXLER CONSTRUCTION LIMITED	1987/12/31
		Jurisdiction
		ONTARIO
Corporation Type	Corporation Status	Former Jurisdiction
ONTARIO BUSINESS CORP.	ACTIVE	NOT APPLICABLE
Registered Office Address	Date Amalgamated	Amalgamation Ind.
5274 WELLINGTON COUNTY ROAD 27 R.R. #1  ROCKWOOD ONTARIO CANADA N0B 2K0	NOT APPLICABLE	A
	New Amal. Number	Notice Date
	NOT APPLICABLE	NOT APPLICABLE
		Letter Date
		NOT APPLICABLE
Mailing Address	Revival Date	Continuation Date
5274 WELLINGTON COUNTY ROAD 27 R.R. #1  ROCKWOOD ONTARIO CANADA N0B 2K0	NOT APPLICABLE	NOT APPLICABLE
	Transferred Out Date	Cancel/Inactive Date
	NOT APPLICABLE	NOT APPLICABLE
	EP Licence Eff.Date	EP Licence Term.Date
	NOT APPLICABLE	NOT APPLICABLE
	Number of Directors Minimum      Maximum	Date Commenced in Ontario
	UNKNOWN    UNKNOWN	NOT APPLICABLE
		Date Ceased in Ontario
		NOT APPLICABLE
Activity Classification		
NOT AVAILABLE		

# CORPORATION PROFILE REPORT

**Ontario Corp Number**

749686

**Corporation Name**

DREXLER CONSTRUCTION LIMITED

**Corporate Name History**

DREXLER CONSTRUCTION LIMITED

**Effective Date**

1987/12/31

**Current Business Name(s) Exist:**

NO

**Expired Business Name(s) Exist:**

YES - SEARCH REQUIRED FOR DETAILS

**Amalgamating Corporations**

**Corporation Name**

DREXLER CONSTRUCTION LIMITED

535198 ONTARIO LIMITED

**Corporate Number**

297846

535198

# CORPORATION PROFILE REPORT

**Ontario Corp Number**

749686

**Corporation Name**

DREXLER CONSTRUCTION LIMITED

**Administrator:**

**Name (Individual / Corporation)**

MARTIN

DREXLER

**Address**

62 BISHOP COURT

GUELPH  
ONTARIO  
CANADA N1G 2R9

**Date Began**

1987/12/31

**First Director**

NOT APPLICABLE

**Designation**

DIRECTOR

**Officer Type**

**Resident Canadian**

Y

**Administrator:**

**Name (Individual / Corporation)**

KEVIN

DREXLER

**Address**

5318 WELLINGTON COUNTY ROAD 27  
R.R. #1

ROCKWOOD  
ONTARIO  
CANADA N0B 2K0

**Date Began**

1987/12/31

**First Director**

NOT APPLICABLE

**Designation**

DIRECTOR

**Officer Type**

**Resident Canadian**

Y

# CORPORATION PROFILE REPORT

**Ontario Corp Number**

749686

**Corporation Name**

DREXLER CONSTRUCTION LIMITED

**Administrator:**

**Name (Individual / Corporation)**

JEROME  
DREXLER

**Address**

8307 HIGHWAY #7  
R.R. #5  
  
ROCKWOOD  
ONTARIO  
CANADA N0B 2K0

**Date Began**

1987/12/31

**First Director**

NOT APPLICABLE

**Designation**

DIRECTOR

**Officer Type**

**Resident Canadian**

Y

**Administrator:**

**Name (Individual / Corporation)**

ANTHONY  
ALFRED  
DREXLER

**Address**

5282 WELLINGTON COUNTY ROAD 27  
R.R. #1  
  
ROCKWOOD  
ONTARIO  
CANADA N0B 2K0

**Date Began**

1987/12/31

**First Director**

NOT APPLICABLE

**Designation**

DIRECTOR

**Officer Type**

**Resident Canadian**

Y

# CORPORATION PROFILE REPORT

**Ontario Corp Number**

749686

**Corporation Name**

DREXLER CONSTRUCTION LIMITED

**Administrator:**

**Name (Individual / Corporation)**

ANTHONY  
ALFRED  
DREXLER

**Address**

5282 WELLINGTON COUNTY ROAD 27  
R.R. #1  
  
ROCKWOOD  
ONTARIO  
CANADA N0B 2K0

**Date Began**

1987/12/31

**First Director**

NOT APPLICABLE

**Designation**

OFFICER

**Officer Type**

PRESIDENT

**Resident Canadian**

Y

**Administrator:**

**Name (Individual / Corporation)**

JEROME  
DREXLER

**Address**

8307 HIGHWAY #7  
R.R. #5  
  
ROCKWOOD  
ONTARIO  
CANADA N0B 2K0

**Date Began**

1990/06/15

**First Director**

NOT APPLICABLE

**Designation**

OFFICER

**Officer Type**

VICE-PRESIDENT

**Resident Canadian**

Y

# CORPORATION PROFILE REPORT

Ontario Corp Number	Corporation Name
749686	DREXLER CONSTRUCTION LIMITED

Administrator: Name (Individual / Corporation)	Address
JEROME DREXLER	8307 HIGHWAY #7 R.R. #5  ROCKWOOD ONTARIO CANADA N0B 2K0

Date Began	First Director	Resident Canadian
2014/05/08	NOT APPLICABLE	
Designation	Officer Type	Resident Canadian
OFFICER	SECRETARY	Y

Request ID: 025857704  
Transaction ID: 78572060  
Category ID: UN/E

Province of Ontario  
Ministry of Government Services

Date Report Produced: 2017/03/07  
Time Report Produced: 11:26:07  
Page: 7

# CORPORATION PROFILE REPORT

Ontario Corp Number	Corporation Name
749686	DREXLER CONSTRUCTION LIMITED

## Last Document Recorded

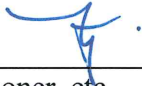
Act/Code	Description	Form	Date
CIA	CHANGE NOTICE	1	2017/11/23 (ELECTRONIC FILING)

**THIS REPORT SETS OUT THE MOST RECENT INFORMATION FILED BY THE CORPORATION ON OR AFTER JUNE 27, 1992, AND RECORDED IN THE ONTARIO BUSINESS INFORMATION SYSTEM AS AT THE DATE AND TIME OF PRINTING. ALL PERSONS WHO ARE RECORDED AS CURRENT DIRECTORS OR OFFICERS ARE INCLUDED IN THE LIST OF ADMINISTRATORS.**

**ADDITIONAL HISTORICAL INFORMATION MAY EXIST ON MICROFICHE.**

The issuance of this report in electronic form is authorized by the Ministry of Government Services.

FaceTime

<p>This is <b>Exhibit "B"</b> to the affidavit of Jerome Drexler sworn before me via <del>Zoom</del> this 12<sup>th</sup> day of April, 2021 in accordance with O. Reg. 431/20, <i>Administering Oath or Declaration Remotely</i></p> <p style="text-align: center;"></p>
<p>A Commissioner, etc.</p>

SOEL TURGEON

Request ID: 025951046  
 Transaction ID: 78790104  
 Category ID: UN/E

Province of Ontario  
 Ministry of Government Services

Date Report Produced: 2021/04/06  
 Time Report Produced: 09:05:58  
 Page: 1

# CORPORATION PROFILE REPORT

<b>Ontario Corp Number</b>	<b>Corporation Name</b>	<b>Incorporation Date</b>
2043476	FOLMUR CONSTRUCTION (2004) LTD.	2004/03/24
		<b>Jurisdiction</b>
		ONTARIO
<b>Corporation Type</b>	<b>Corporation Status</b>	<b>Former Jurisdiction</b>
ONTARIO BUSINESS CORP.	ACTIVE	NOT APPLICABLE
<b>Registered Office Address</b>		<b>Date Amalgamated</b>
5274 WELLINGTON COUNTY ROAD 27 R.R. #1 ROCKWOOD ONTARIO CANADA NOB 2K0		NOT APPLICABLE
		<b>Amalgamation Ind.</b>
		NOT APPLICABLE
		<b>New Amal. Number</b>
		NOT APPLICABLE
		<b>Notice Date</b>
		NOT APPLICABLE
		<b>Letter Date</b>
		NOT APPLICABLE
<b>Mailing Address</b>		<b>Revival Date</b>
5274 WELLINGTON COUNTY ROAD 27 R.R. #1 ROCKWOOD ONTARIO CANADA NOB 2K0		NOT APPLICABLE
		<b>Continuation Date</b>
		NOT APPLICABLE
		<b>Transferred Out Date</b>
		NOT APPLICABLE
		<b>Cancel/Inactive Date</b>
		NOT APPLICABLE
		<b>EP Licence Eff.Date</b>
		NOT APPLICABLE
		<b>EP Licence Term.Date</b>
		NOT APPLICABLE
		<b>Date Commenced in Ontario</b>
		NOT APPLICABLE
		<b>Date Ceased in Ontario</b>
		NOT APPLICABLE
<b>Activity Classification</b>	<b>Number of Directors</b>	
NOT AVAILABLE	<b>Minimum</b> <b>Maximum</b>	
	00001      00010	

Request ID: 025951046  
Transaction ID: 78790104  
Category ID: UN/E

Province of Ontario  
Ministry of Government Services

Date Report Produced: 2021/04/06  
Time Report Produced: 09:05:58  
Page: 2

## CORPORATION PROFILE REPORT

**Ontario Corp Number**

2043476

**Corporation Name**

FOLMUR CONSTRUCTION (2004) LTD.

**Corporate Name History**

FOLMUR CONSTRUCTION (2004) LTD.

**Effective Date**

2004/03/24

**Current Business Name(s) Exist:**

NO

**Expired Business Name(s) Exist:**

NO

**Administrator:  
Name (Individual / Corporation)**

MARTIN  
DREXLER

**Address**

62 BISHOP COURT  
  
GUELPH  
ONTARIO  
CANADA N1G 2R9

**Date Began**

2004/03/24

**First Director**

NOT APPLICABLE

**Designation**

DIRECTOR

**Officer Type**

**Resident Canadian**

Y

Request ID: 025951046  
Transaction ID: 78790104  
Category ID: UNE

Province of Ontario  
Ministry of Government Services

Date Report Produced: 2021/04/06  
Time Report Produced: 09:05:58  
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# CORPORATION PROFILE REPORT

**Ontario Corp Number**

2043476

**Corporation Name**

FOLMUR CONSTRUCTION (2004) LTD.

**Administrator:**

**Name (Individual / Corporation)**

KEVIN  
DREXLER

**Address**

5318 WELLINGTON COUNTY ROAD 27  
R R NO 1  
  
ROCKWOOD  
ONTARIO  
CANADA N0B 2K0

**Date Began**

2004/03/24

**First Director**

NOT APPLICABLE

**Designation**

DIRECTOR

**Officer Type**

**Resident Canadian**

Y

**Administrator:**

**Name (Individual / Corporation)**

KEVIN  
DREXLER

**Address**

5318 WELLINGTON COUNTY ROAD 27  
R R NO 1  
  
ROCKWOOD  
ONTARIO  
CANADA N0B 2K0

**Date Began**

2004/03/24

**First Director**

NOT APPLICABLE

**Designation**

OFFICER

**Officer Type**

PRESIDENT

**Resident Canadian**

Y

Request ID: 025951046  
Transaction ID: 78790104  
Category ID: UN/E

Province of Ontario  
Ministry of Government Services

Date Report Produced: 2021/04/06  
Time Report Produced: 09:05:58  
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## CORPORATION PROFILE REPORT

**Ontario Corp Number**

2043476

**Corporation Name**

FOLMUR CONSTRUCTION (2004) LTD.

**Administrator:**

**Name (Individual / Corporation)**

JEROME  
DREXLER

**Address**

8203 HIGHWAY NO 7  
R R NO 5  
  
ROCKWOOD  
ONTARIO  
CANADA N0B 2K0

**Date Began**

2004/03/24

**First Director**

NOT APPLICABLE

**Designation**

DIRECTOR

**Officer Type**

**Resident Canadian**

Y

**Administrator:**

**Name (Individual / Corporation)**

ANTHONY  
ALFRED  
DREXLER

**Address**

5282 HIGHWAY NO 7  
R R NO 1  
  
ROCKWOOD  
ONTARIO  
CANADA N0B 2K0

**Date Began**

2004/03/24

**First Director**

NOT APPLICABLE

**Designation**

DIRECTOR

**Officer Type**

**Resident Canadian**

Y

Request ID: 025951046  
Transaction ID: 78790104  
Category ID: UN/E

Province of Ontario  
Ministry of Government Services

Date Report Produced: 2021/04/06  
Time Report Produced: 09:05:58  
Page: 5

## CORPORATION PROFILE REPORT

**Ontario Corp Number**

2043476

**Corporation Name**

FOLMUR CONSTRUCTION (2004) LTD.

**Administrator:**

**Name (Individual / Corporation)**

ANTHONY  
ALFRED  
DREXLER

**Address**

5282 HIGHWAY NO 7  
R R NO 1

ROCKWOOD  
ONTARIO  
CANADA N0B 2K0

**Date Began**

2004/03/24

**First Director**

NOT APPLICABLE

**Designation**

OFFICER

**Officer Type**

SECRETARY

**Resident Canadian**

Y

**Administrator:**

**Name (Individual / Corporation)**

ANTHONY  
ALFRED  
DREXLER

**Address**

5282 HIGHWAY NO 7  
R R NO 1

ROCKWOOD  
ONTARIO  
CANADA N0B 2K0

**Date Began**

2004/03/24

**First Director**

NOT APPLICABLE

**Designation**

OFFICER

**Officer Type**

TREASURER

**Resident Canadian**

Y

Request ID: 025951046  
Transaction ID: 78790104  
Category ID: UN/E

Province of Ontario  
Ministry of Government Services

Date Report Produced: 2021/04/06  
Time Report Produced: 09:05:58  
Page: 6

## CORPORATION PROFILE REPORT

Ontario Corp Number

Corporation Name

2043476

FOLMUR CONSTRUCTION (2004) LTD.

Last Document Recorded

Act/Code	Description	Form	Date
CIA	CHANGE NOTICE	1	2017/11/23 (ELECTRONIC FILING)

THIS REPORT SETS OUT THE MOST RECENT INFORMATION FILED BY THE CORPORATION ON OR AFTER JUNE 27, 1992, AND RECORDED IN THE ONTARIO BUSINESS INFORMATION SYSTEM AS AT THE DATE AND TIME OF PRINTING. ALL PERSONS WHO ARE RECORDED AS CURRENT DIRECTORS OR OFFICERS ARE INCLUDED IN THE LIST OF ADMINISTRATORS.

ADDITIONAL HISTORICAL INFORMATION MAY EXIST ON MICROFICHE.

The issuance of this report in electronic form is authorized by the Ministry of Government Services.

FaceTime

This is **Exhibit "C"** to the affidavit of Jerome Drexler sworn before me via ~~Zoom~~ this 12<sup>th</sup> day of April, 2021 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*



A Commissioner, etc.

SOCK TURKOW

Request ID: 025951061  
 Transaction ID: 78790134  
 Category ID: UN/E

Province of Ontario  
 Ministry of Government Services

Date Report Produced: 2021/04/06  
 Time Report Produced: 09:06:36  
 Page: 1

# CORPORATION PROFILE REPORT

<b>Ontario Corp Number</b>	<b>Corporation Name</b>	<b>Incorporation Date</b>
1476547	DOWN UNDER PIPE AND CABLE LOCATING LTD.	2001/07/09
		<b>Jurisdiction</b>
		ONTARIO
<b>Corporation Type</b>	<b>Corporation Status</b>	<b>Former Jurisdiction</b>
ONTARIO BUSINESS CORP.	ACTIVE	NOT APPLICABLE
<b>Registered Office Address</b>		<b>Date Amalgamated</b>
5274 WELLINGTON COUNTY ROAD 27 R.R. #1 ROCKWOOD ONTARIO CANADA NOB 2K0		NOT APPLICABLE
		<b>Amalgamation Ind.</b>
		NOT APPLICABLE
		<b>New Amal. Number</b>
		NOT APPLICABLE
		<b>Notice Date</b>
		NOT APPLICABLE
		<b>Letter Date</b>
		NOT APPLICABLE
<b>Mailing Address</b>		<b>Revival Date</b>
5274 WELLINGTON COUNTY ROAD 27 R.R. #1 ROCKWOOD ONTARIO CANADA NOB 2K0		NOT APPLICABLE
		<b>Continuation Date</b>
		NOT APPLICABLE
		<b>Transferred Out Date</b>
		NOT APPLICABLE
		<b>Cancel/Inactive Date</b>
		NOT APPLICABLE
		<b>EP Licence Eff.Date</b>
		NOT APPLICABLE
		<b>EP Licence Term.Date</b>
		NOT APPLICABLE
		<b>Date Commenced in Ontario</b>
		NOT APPLICABLE
		<b>Date Ceased in Ontario</b>
		NOT APPLICABLE
		<b>Number of Directors</b>
		<b>Minimum</b>
		<b>Maximum</b>
	00001	00010
<b>Activity Classification</b>		
NOT AVAILABLE		

Request ID: 025951061  
Transaction ID: 78790134  
Category ID: UN/E

Province of Ontario  
Ministry of Government Services

Date Report Produced: 2021/04/06  
Time Report Produced: 09:06:36  
Page: 2

## CORPORATION PROFILE REPORT

**Ontario Corp Number**

1476547

**Corporation Name**

DOWN UNDER PIPE AND CABLE LOCATING LTD.

**Corporate Name History**

**Effective Date**

DOWN UNDER PIPE AND CABLE LOCATING LTD.

2007/04/04

DOWN UNDER PIPE & CABLE LOCATING LTD.

2001/07/09

**Current Business Name(s) Exist:**

NO

**Expired Business Name(s) Exist:**

YES - SEARCH REQUIRED FOR DETAILS

**Administrator:**

**Name (Individual / Corporation)**

ANTHONY  
ALFRED  
DREXLER

**Address**

5282 WELLINGTON COUNTY ROAD 27  
R.R. #1

ROCKWOOD  
ONTARIO  
CANADA N0B 2K0

**Date Began**

2001/07/09

**First Director**

NOT APPLICABLE

**Designation**

DIRECTOR

**Officer Type**

**Resident Canadian**

Y

Request ID: 025951061  
Transaction ID: 78790134  
Category ID: UN/E

Province of Ontario  
Ministry of Government Services

Date Report Produced: 2021/04/06  
Time Report Produced: 09:06:36  
Page: 3

## CORPORATION PROFILE REPORT

**Ontario Corp Number**

1476547

**Corporation Name**

DOWN UNDER PIPE AND CABLE LOCATING LTD.

**Administrator:**

**Name (Individual / Corporation)**

ANTHONY  
ALFRED  
DREXLER

**Address**

5282 WELLINGTON COUNTY ROAD 27  
R.R. #1  
  
ROCKWOOD  
ONTARIO  
CANADA N0B 2K0

**Date Began**

2001/07/09

**First Director**

NOT APPLICABLE

**Designation**

OFFICER

**Officer Type**

PRESIDENT

**Resident Canadian**

Y

**Administrator:**

**Name (Individual / Corporation)**

MARTIN  
DREXLER

**Address**

62 BISHOP COURT  
  
GUELPH  
ONTARIO  
CANADA N1G 2R9

**Date Began**

2001/07/13

**First Director**

NOT APPLICABLE

**Designation**

DIRECTOR

**Officer Type**

**Resident Canadian**

Y

Request ID: 025951061  
Transaction ID: 78790134  
Category ID: UNE

Province of Ontario  
Ministry of Government Services

Date Report Produced: 2021/04/06  
Time Report Produced: 09:06:36  
Page: 4

## CORPORATION PROFILE REPORT

**Ontario Corp Number**

1476547

**Corporation Name**

DOWN UNDER PIPE AND CABLE LOCATING LTD.

**Administrator:**

**Name (Individual / Corporation)**

KEVIN  
DREXLER

**Address**

5318 WELLINGTON COUNTY ROAD 27  
R.R. #1  
  
ROCKWOOD  
ONTARIO  
CANADA N0B 2K0

**Date Began**

2001/07/13

**First Director**

NOT APPLICABLE

**Designation**

DIRECTOR

**Officer Type**

**Resident Canadian**

Y

**Administrator:**

**Name (Individual / Corporation)**

JEROME  
DREXLER

**Address**

8307 HIGHWAY #7  
R.R. #5  
  
ROCKWOOD  
ONTARIO  
CANADA N0B 2K0

**Date Began**

2001/07/13

**First Director**

NOT APPLICABLE

**Designation**

DIRECTOR

**Officer Type**

**Resident Canadian**

Y

Request ID: 025951061  
Transaction ID: 78790134  
Category ID: UN/E

Province of Ontario  
Ministry of Government Services

Date Report Produced: 2021/04/06  
Time Report Produced: 09:06:36  
Page: 5

## CORPORATION PROFILE REPORT

**Ontario Corp Number**

1476547

**Corporation Name**

DOWN UNDER PIPE AND CABLE LOCATING LTD.

**Administrator:**

**Name (Individual / Corporation)**

JEROME

DREXLER

**Address**

8307 HIGHWAY #7  
R.R. #5

ROCKWOOD  
ONTARIO  
CANADA N0B 2K0

**Date Began**

2001/07/13

**First Director**

NOT APPLICABLE

**Designation**

OFFICER

**Officer Type**

VICE-PRESIDENT

**Resident Canadian**

Y

Request ID: 025951061  
Transaction ID: 78790134  
Category ID: UN/E

Province of Ontario  
Ministry of Government Services

Date Report Produced: 2021/04/06  
Time Report Produced: 09:06:36  
Page: 6

## CORPORATION PROFILE REPORT

Ontario Corp Number

1476547

Corporation Name

DOWN UNDER PIPE AND CABLE LOCATING LTD.

Last Document Recorded

Act/Code	Description	Form	Date
CIA	CHANGE NOTICE	1	2017/11/23 (ELECTRONIC FILING)

THIS REPORT SETS OUT THE MOST RECENT INFORMATION FILED BY THE CORPORATION ON OR AFTER JUNE 27, 1992, AND RECORDED IN THE ONTARIO BUSINESS INFORMATION SYSTEM AS AT THE DATE AND TIME OF PRINTING. ALL PERSONS WHO ARE RECORDED AS CURRENT DIRECTORS OR OFFICERS ARE INCLUDED IN THE LIST OF ADMINISTRATORS.

ADDITIONAL HISTORICAL INFORMATION MAY EXIST ON MICROFICHE.

The issuance of this report in electronic form is authorized by the Ministry of Government Services.

FaceTime

This is **Exhibit "D"** to the affidavit of Jerome Drexler sworn before me via ~~Zoom~~ this 12<sup>th</sup> day of April, 2021 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*



A Commissioner, etc.

SOEL TURGEON

**AIRD BERLIS**

Ian Aversa  
Direct: 416.865.3082  
Email: [laversa@airdberlis.com](mailto:laversa@airdberlis.com)

**PRIVATE & CONFIDENTIAL**

March 8, 2021

**DELIVERED BY REGISTERED MAIL AND EMAIL**

**Drexler Construction Limited**  
5274 Wellington County Road 27  
RR 1, Rockwood, ON N0B 2K0

Attention: Jerome Drexler and Anthony Alfred Drexler

Dear Sirs:

**Re: Royal Bank of Canada ("RBC") loans to Drexler Construction Limited (the "Debtor")**

---

We are the lawyers for RBC in connection with its lending arrangements with the Debtor.

The Debtor is indebted to RBC with respect to certain credit facilities made available by RBC to the Debtor pursuant to and under the terms of, amongst other things, an amended and restated credit agreement between RBC and the Debtor dated November 1, 2013, as amended by amending agreements dated April 28, 2014, May 15, 2014, June 4, 2015, April 6, 2015 and December 11, 2017 (as may have been further amended, replaced, restated or supplemented from time to time, the "**Credit Agreement**").

The following amounts are owing under the Credit Agreement as at March 5, 2021 for principal and interest:

- a) \$1,931,495.86 in respect of a revolving demand facility;
- b) \$5,000.00 in respect of a letter of credit facility; and
- c) \$109,586.90 in respect of VISA facilities.

Certain of the credit facilities are repayable on demand. There has also been one or more event of default under the Credit Agreement.

On behalf of RBC, we hereby make formal demand under the Credit Agreement for payment of the sum of **\$2,046,082.76**, plus accruing interest and any and all additional recovery costs and expenses, including, without limitation, legal and other professional fees incurred by RBC (collectively, the "**Indebtedness**"). Payment is required to be made immediately. Interest continues to accrue on the Indebtedness at the rates established by the Credit Agreement and any other agreement, as applicable.

The Indebtedness is secured by, *inter alia*:

- a) a general security agreement granted by the Debtor dated May 11, 1984;

Page 2

- b) a collateral charge/mortgage of land in the amount of \$215,000.00 in respect of the real property known municipally as 183 Catherine Street, Eramosa, Ontario (the "Premises") registered on April 7, 1992 as Instrument No. RO663164; and
- c) a collateral charge/mortgage of land in the amount of \$130,000.00 in respect of the Premises registered on January 18, 1993 as Instrument No. RO686143.

If payment of the Indebtedness is not received immediately, RBC shall take whatever steps it considers necessary or appropriate to collect and recover the amounts owing to it, including, without limitation, steps to appoint an interim receiver, receiver or receiver and/or manager of the Debtor and/or the commencement of civil legal proceedings against the Debtor, in all of which cases RBC will also be seeking all costs incurred in so doing.

On behalf of RBC, we enclose a Notice of Intention to Enforce Security delivered pursuant to subsection 244(1) of the *Bankruptcy and Insolvency Act* (Canada) (the "BIA Notice").

RBC hereby reserves its rights to initiate proceedings within the ten day period set out in the BIA Notice, if circumstances warrant such proceedings.

Please govern yourself accordingly.

Yours truly,

AIRD & BERLIS LLP

*Ian Aversa*

Ian Aversa  
IA/dl  
Encl.

**NOTICE OF INTENTION TO ENFORCE SECURITY  
(Bankruptcy and Insolvency Act, Subsection 244(1))**

**DELIVERED BY REGISTERED MAIL AND EMAIL**

**TO: Drexler Construction Limited**  
5274 Wellington County Road 27  
RR 1, Rockwood, ON N0B 2K0  
***Insolvent company / person***

**TAKE NOTICE that:**

1. Royal Bank of Canada ("**RBC**"), a secured creditor, intends to enforce its security on the property, assets and undertakings of Drexler Construction Limited (the "**Debtor**"), including, without limiting the generality of the foregoing, all of the equipment, accounts, proceeds, books and records, inventory and all other personal and real property of the Debtor.
2. The security that is to be enforced (the "**Security**") is in the form of:
  - (a) a general security agreement granted by the Debtor dated May 11, 1984;
  - (b) a collateral charge/mortgage of land in the amount of \$215,000.00 in respect of the real property known municipally as 183 Catherine Street, Eramosa, Ontario (the "**Premises**") registered on April 7, 1992 as Instrument NO. RO663164; and
  - (c) a collateral charge/mortgage of land in the amount of \$130,000.00 in respect of the Premises registered on January 18, 1993 as Instrument NO. RO686143.
3. As at March 5, 2021, the total amount of the indebtedness secured by the Security is the sum of **\$2,046,082.76**, plus accruing interest and any and all additional recovery costs and expenses, including, without limitation, legal and other professional fees incurred by RBC.
4. RBC will not have the right to enforce the Security until after the expiry of the ten day period following the date on which this notice is sent, unless the Debtor consents to an earlier enforcement.

**DATED** at Toronto this 8th day of March, 2021.

**ROYAL BANK OF CANADA**  
by its lawyers, **Aird & Berlis LLP**

Per: *Ian Aversa*

---

Ian Aversa  
Brookfield Place, Suite 1800  
181 Bay Street  
Toronto, ON M5J 2T9  
Tel: 416-863-1500  
Fax: 416-863-1515

**Note:** This Notice is given for precautionary purposes only and there is no acknowledgement that any person to whom this Notice is delivered is insolvent, or that the provisions of the *Bankruptcy and Insolvency Act* apply to the enforcement of this security.



Ian Aversa  
Direct: 416.865.3082  
Email: iaversa@airdberlis.com

**PRIVATE & CONFIDENTIAL**

March 11, 2021

**DELIVERED BY REGISTERED MAIL AND EMAIL**

**Folmur Construction (2004) Ltd.**  
5274 Wellington County Road 27  
RR 1, Rockwood, ON N0B 2K0

Attention: Jerome Drexler and Anthony Alfred Drexler

Dear Sirs:

**Re: Royal Bank of Canada (“RBC”) loans to Folmur Construction (2004) Ltd.  
(the “Debtor”)**

---

We are the lawyers for RBC in connection with its lending arrangements with the Debtor.

The Debtor is indebted to RBC with respect to certain credit facilities made available by RBC to the Debtor pursuant to and under the terms of, amongst other things, a credit agreement between RBC and the Debtor dated January 3, 2019 (as amended and as may have been further amended, replaced, restated or supplemented from time to time, the “**Credit Agreement**”).

The following amounts are owing under the Credit Agreement as at March 5, 2021 for principal and interest:

- a) \$18,217.40 in respect of a demand facility;
- b) \$9,083.42 in respect of Visa facilities;
- c) \$8,233.24 in respect of a demand facility; and
- d) \$9.49 in respect of a revolving demand facility.

Certain of the credit facilities are repayable on demand. There has also been one or more event of default under the Credit Agreement.

On behalf of RBC, we hereby make formal demand under the Credit Agreement for payment of the sum of **\$35,543.55**, plus accruing interest and any and all additional recovery costs and expenses, including, without limitation, legal and other professional fees incurred by RBC (collectively, the “**Indebtedness**”). Payment is required to be made immediately. Interest continues to accrue on the Indebtedness at the rates established by the Credit Agreement and any other agreement, as applicable.

If payment of the Indebtedness is not received immediately, RBC shall take whatever steps it considers necessary or appropriate to collect and recover the amounts owing to it, including,

**Page 2**

without limitation, the commencement of civil legal proceedings against the Debtor, in which case RBC will also be seeking all costs incurred in so doing.

Please govern yourself accordingly.

Yours truly,

AIRD & BERLIS LLP

*Ian Aversa*

Ian Aversa  
IA/dl



Ian Aversa  
Direct: 416.865.3082  
Email: iaversa@airdberlis.com

**PRIVATE & CONFIDENTIAL**

March 11, 2021

**DELIVERED BY REGISTERED MAIL AND EMAIL**

**Down Under and Cable Locating Ltd.**

5274 Wellington County Road 27  
RR 1, Rockwood, ON N0B 2K0

Attention: Jerome Drexler and Anthony Alfred Drexler

Dear Sirs:

**Re: Royal Bank of Canada (“RBC”) loans to Down Under and Cable Locating Ltd. (the “Debtor”)**

---

We are the lawyers for RBC in connection with its lending arrangements with the Debtor.

The Debtor is indebted to RBC with respect to certain credit facilities made available by RBC to the Debtor pursuant to and under the terms of, amongst other things, a credit agreement between RBC and the Debtor dated June 19, 2008 (as amended and as may have been further amended, replaced, restated or supplemented from time to time, the “**Credit Agreement**”).

\$742.80 is owing as at March 5, 2021 for principal and interest in respect of a Visa facility. There has been one or more event of default under the Credit Agreement.

On behalf of RBC, we hereby make formal demand for payment of the sum of **\$742.80**, plus accruing interest and any and all additional recovery costs and expenses, including, without limitation, legal and other professional fees incurred by RBC (collectively, the “**Indebtedness**”). Payment is required to be made immediately. Interest continues to accrue on the Indebtedness at the rates established by the Credit Agreement and any other agreement, as applicable.

If payment of the Indebtedness is not received immediately, RBC shall take whatever steps it considers necessary or appropriate to collect and recover the amounts owing to it, including, without limitation, the commencement of civil legal proceedings against the Debtor, in which case RBC will also be seeking all costs incurred in so doing.

Please govern yourself accordingly.

**Page 2**

Yours truly,

AIRD & BERLIS LLP

*Ian Aversa*

Ian Aversa  
IA/dl

FaceTime

This is **Exhibit "E"** to the affidavit of Jerome Drexler sworn before me via ~~Zoom~~ this 12<sup>th</sup> day of April, 2021 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*



A Commissioner, etc.

SOELTJURGEON



Ian Aversa  
Direct: 416.865.3082  
Email: iaversa@airdberlis.com

**PRIVATE & CONFIDENTIAL**

March 11, 2021

**DELIVERED BY REGISTERED MAIL AND EMAIL**

**Drexler Construction Limited**  
5274 Wellington County Road 27  
RR 1, Rockwood, ON N0B 2K0

Attention: Jerome Drexler and Anthony Alfred Drexler

Dear Sirs:

**Re: Royal Bank of Canada (“RBC”) loans to Folmur Construction (2004) Ltd.  
(the “Debtor”)**

---

We are the lawyers for RBC in connection with its lending arrangements with the Debtor.

The Debtor is indebted to RBC with respect to certain credit facilities made available by RBC to the Debtor pursuant to and under the terms of, amongst other things, a credit agreement between RBC and the Debtor dated January 3, 2019 (as amended and as may have been further amended, replaced, restated or supplemented from time to time, the “**Credit Agreement**”).

Drexler Construction Limited (“**Drexler**”) guaranteed the obligations of the Debtor to RBC pursuant to a written guarantee and postponement of claim dated December 15, 2017, which is limited to the principal amount of \$496,166.36 plus interest thereon from the date of demand for payment (the “**Guarantee**”).

The following amounts are owing under the Credit Agreement as at March 5, 2021 for principal and interest:

- a) \$18,217.40 in respect of a demand facility;
- b) \$9,083.42 in respect of Visa facilities;
- c) \$8,233.24 in respect of a demand facility; and
- d) \$9.49 in respect of a revolving demand facility.

Certain of the credit facilities are repayable on demand. There has also been one or more event of default under the Credit Agreement.

On behalf of RBC, we hereby make formal demand under the Guarantee for payment of the sum of **\$35,543.55**, plus accruing interest and any and all additional recovery costs and expenses, including, without limitation, legal and other professional fees incurred by RBC (collectively, the “**Indebtedness**”). Payment is required to be made immediately. Interest continues to accrue on

Page 2

the Indebtedness at the rates established by the Credit Agreement, the Guarantee and any other agreement, as applicable.

The Indebtedness is secured by, *inter alia*:

- a) a general security agreement granted by the Debtor dated May 11, 1984;
- b) a collateral charge/mortgage of land in the amount of \$215,000.00 in respect of the real property known municipally as 183 Catherine Street, Eramosa, Ontario (the "**Premises**") registered on April 7, 1992 as Instrument No. RO663164; and
- c) a collateral charge/mortgage of land in the amount of \$130,000.00 in respect of the Premises registered on January 18, 1993 as Instrument No. RO686143.

If payment of the Indebtedness is not received immediately, RBC shall take whatever steps it considers necessary or appropriate to collect and recover the amounts owing to it, including, without limitation, steps to appoint an interim receiver, receiver or receiver and/or manager of the Debtor and/or the commencement of civil legal proceedings against the Drexler, in all of which cases RBC will also be seeking all costs incurred in so doing.

On behalf of RBC, we enclose a Notice of Intention to Enforce Security delivered pursuant to subsection 244(1) of the *Bankruptcy and Insolvency Act* (Canada) (the "**BIA Notice**").

RBC hereby reserves its rights to initiate proceedings within the ten day period set out in the BIA Notice, if circumstances warrant such proceedings.

Please govern yourself accordingly.

Yours truly,

AIRD & BERLIS LLP

*Ian Aversa*

Ian Aversa  
IA/dl  
Encl.

**NOTICE OF INTENTION TO ENFORCE SECURITY  
(*Bankruptcy and Insolvency Act*, Subsection 244(1))**

**DELIVERED BY REGISTERED MAIL AND EMAIL**

**TO: Drexler Construction Limited**  
5274 Wellington County Road 27  
RR 1, Rockwood, ON N0B 2K0  
***Insolvent company / person***

**TAKE NOTICE that:**

1. Royal Bank of Canada ("**RBC**"), a secured creditor, intends to enforce its security on the property, assets and undertakings of Drexler Construction Limited (the "**Debtor**"), including, without limiting the generality of the foregoing, all of the equipment, accounts, proceeds, books and records, inventory and all other personal and real property of the Debtor.
2. The security that is to be enforced (the "**Security**") is in the form of:
  - (a) a general security agreement granted by the Debtor dated May 11, 1984;
  - (b) a collateral charge/mortgage of land in the amount of \$215,000.00 in respect of the real property known municipally as 183 Catherine Street, Eramosa, Ontario (the "**Premises**") registered on April 7, 1992 as Instrument NO. RO663164; and
  - (c) a collateral charge/mortgage of land in the amount of \$130,000.00 in respect of the Premises registered on January 18, 1993 as Instrument NO. RO686143.
3. As at March 5, 2021, the total amount of the indebtedness secured by the Security is the sum of **\$35,543.55**, plus accruing interest and any and all additional recovery costs and expenses, including, without limitation, legal and other professional fees incurred by RBC.
4. RBC will not have the right to enforce the Security until after the expiry of the ten day period following the date on which this notice is sent, unless the Debtor consents to an earlier enforcement.

**DATED** at Toronto this 11th day of March, 2021.

**ROYAL BANK OF CANADA**  
by its lawyers, **Aird & Berlis LLP**

Per: *Ian Aversa*

---

Ian Aversa  
Brookfield Place, Suite 1800  
181 Bay Street  
Toronto, ON M5J 2T9  
Tel: 416-863-1500  
Fax: 416-863-1515

43826319.1

**Note:** This Notice is given for precautionary purposes only and there is no acknowledgement that any person to whom this Notice is delivered is insolvent, or that the provisions of the *Bankruptcy and Insolvency Act* apply to the enforcement of this security.



Ian Aversa  
Direct: 416.865.3082  
Email: iaversa@airdberlis.com

**PRIVATE & CONFIDENTIAL**

March 11, 2021

**DELIVERED BY REGISTERED MAIL AND EMAIL**

**Drexler Construction Limited**  
5274 Wellington County Road 27  
RR 1, Rockwood, ON N0B 2K0

Attention: Jerome Drexler and Anthony Alfred Drexler

Dear Sirs:

**Re: Royal Bank of Canada (“RBC”) loans to Down Under and Cable Locating Ltd. (the “Debtor”)**

---

We are the lawyers for RBC in connection with its lending arrangements with the Debtor.

The Debtor is indebted to RBC with respect to certain credit facilities made available by RBC to the Debtor pursuant to and under the terms of, amongst other things, a credit agreement between RBC and the Debtor dated June 19, 2008 (as amended and as may have been further amended, replaced, restated or supplemented from time to time, the “**Credit Agreement**”).

Drexler Construction Limited (“**Drexler**”) guaranteed the obligations of the Debtor to RBC pursuant to a written guarantee and postponement of claim dated December 15, 2017, which is limited to the principal amount of \$20,000.00 plus interest thereon from the date of demand for payment (the “**Guarantee**”).

\$742.80 is owing as at March 5, 2021 for principal and interest in respect of a Visa facility. There has been one or more event of default under the Credit Agreement.

On behalf of RBC, we hereby make formal demand under the Guarantee for payment of the sum of **\$742.80**, plus accruing interest and any and all additional recovery costs and expenses, including, without limitation, legal and other professional fees incurred by RBC (collectively, the “**Indebtedness**”). Payment is required to be made immediately. Interest continues to accrue on the Indebtedness at the rates established by the Credit Agreement, the Guarantee and any other agreement, as applicable.

The Indebtedness is secured by, *inter alia*:

- a) a general security agreement granted by the Debtor dated May 11, 1984;
- b) a collateral charge/mortgage of land in the amount of \$215,000.00 in respect of the real property known municipally as 183 Catherine Street, Eramosa, Ontario (the “**Premises**”) registered on April 7, 1992 as Instrument No. RO663164; and

- c) a collateral charge/mortgage of land in the amount of \$130,000.00 in respect of the Premises registered on January 18, 1993 as Instrument No. RO686143.

If payment of the Indebtedness is not received immediately, RBC shall take whatever steps it considers necessary or appropriate to collect and recover the amounts owing to it, including, without limitation, steps to appoint an interim receiver, receiver or receiver and/or manager of the Debtor and/or the commencement of civil legal proceedings against the Drexler, in all of which cases RBC will also be seeking all costs incurred in so doing.

On behalf of RBC, we enclose a Notice of Intention to Enforce Security delivered pursuant to subsection 244(1) of the *Bankruptcy and Insolvency Act* (Canada) (the "**BIA Notice**").

RBC hereby reserves its rights to initiate proceedings within the ten day period set out in the BIA Notice, if circumstances warrant such proceedings.

Please govern yourself accordingly.

Yours truly,

AIRD & BERLIS LLP

*Ian Aversa*

Ian Aversa  
IA/dl  
Encl.

**NOTICE OF INTENTION TO ENFORCE SECURITY  
(Bankruptcy and Insolvency Act, Subsection 244(1))**

**DELIVERED BY REGISTERED MAIL AND EMAIL**

**TO: Drexler Construction Limited**  
5274 Wellington County Road 27  
RR 1, Rockwood, ON N0B 2K0  
***Insolvent company / person***

**TAKE NOTICE that:**

1. Royal Bank of Canada (“**RBC**”), a secured creditor, intends to enforce its security on the property, assets and undertakings of Drexler Construction Limited (the “**Debtor**”), including, without limiting the generality of the foregoing, all of the equipment, accounts, proceeds, books and records, inventory and all other personal and real property of the Debtor.
2. The security that is to be enforced (the “**Security**”) is in the form of:
  - (a) a general security agreement granted by the Debtor dated May 11, 1984;
  - (b) a collateral charge/mortgage of land in the amount of \$215,000.00 in respect of the real property known municipally as 183 Catherine Street, Eramosa, Ontario (the “**Premises**”) registered on April 7, 1992 as Instrument NO. RO663164; and
  - (c) a collateral charge/mortgage of land in the amount of \$130,000.00 in respect of the Premises registered on January 18, 1993 as Instrument NO. RO686143.
3. As at March 5, 2021, the total amount of the indebtedness secured by the Security is the sum of **\$742.80**, plus accruing interest and any and all additional recovery costs and expenses, including, without limitation, legal and other professional fees incurred by RBC.
4. RBC will not have the right to enforce the Security until after the expiry of the ten day period following the date on which this notice is sent, unless the Debtor consents to an earlier enforcement.

**DATED** at Toronto this 11th day of March, 2021.

**ROYAL BANK OF CANADA**  
by its lawyers, **Aird & Berlis LLP**

Per: *Ian Aversa*

---

Ian Aversa  
Brookfield Place, Suite 1800  
181 Bay Street  
Toronto, ON M5J 2T9  
Tel: 416-863-1500  
Fax: 416-863-1515

43827061.1

**Note:** This Notice is given for precautionary purposes only and there is no acknowledgement that any person to whom this Notice is delivered is insolvent, or that the provisions of the *Bankruptcy and Insolvency Act* apply to the enforcement of this security.



Ian Aversa  
Direct: 416.865.3082  
Email: iaversa@airdberlis.com

**PRIVATE & CONFIDENTIAL**

March 11, 2021

**DELIVERED BY REGISTERED MAIL AND EMAIL**

**Folmur Construction (2004) Ltd.**  
5274 Wellington County Road 27  
RR 1, Rockwood, ON N0B 2K0

Attention: Jerome Drexler and Anthony Alfred Drexler

Dear Sirs:

**Re: Royal Bank of Canada (“RBC”) loans to Drexler Construction Limited (the “Debtor”)**

---

We are the lawyers for RBC in connection with its lending arrangements with the Debtor.

The Debtor is indebted to RBC with respect to certain credit facilities made available by RBC to the Debtor pursuant to and under the terms of, amongst other things, an amended and restated credit agreement between RBC and the Debtor dated November 1, 2013, as amended by amending agreements dated April 28, 2014, May 15, 2014, June 4, 2015, April 6, 2015 and December 11, 2017 (as may have been further amended, replaced, restated or supplemented from time to time, the “**Credit Agreement**”).

Folmur Construction (2004) Ltd. (“**Folmur**”) guaranteed the obligations of the Debtor to RBC pursuant to a written guarantee and postponement of claim dated December 15, 2017, which is limited to the principal amount of \$4,889,998.00 plus interest thereon from the date of demand for payment (the “**Guarantee**”).

The following amounts are owing under the Credit Agreement as at March 5, 2021 for principal and interest:

- a) \$1,931,495.86 in respect of a revolving demand facility;
- b) \$5,000.00 in respect of a letter of credit facility; and
- c) \$109,586.90 in respect of VISA facilities.

Certain of the credit facilities are repayable on demand. There has also been one or more event of default under the Credit Agreement.

On behalf of RBC, we hereby make formal demand under the Guarantee for payment of the sum of **\$2,046,082.76**, plus accruing interest and any and all additional recovery costs and expenses, including, without limitation, legal and other professional fees incurred by RBC (collectively, the “**Indebtedness**”). Payment is required to be made immediately. Interest continues to accrue on

the Indebtedness at the rates established by the Credit Agreement, the Guarantee and any other agreement, as applicable.

If payment of the Indebtedness is not received immediately, RBC shall take whatever steps it considers necessary or appropriate to collect and recover the amounts owing to it, including, without limitation, the commencement of civil legal proceedings against Folmur, in which case RBC will also be seeking all costs incurred in so doing.

Please govern yourself accordingly.

Yours truly,

AIRD & BERLIS LLP

Ian Aversa  
IA/dl

43825707.1



Ian Aversa  
Direct: 416.865.3082  
Email: iaversa@airdberlis.com

**PRIVATE & CONFIDENTIAL**

March 11, 2021

**DELIVERED BY REGISTERED MAIL AND EMAIL**

**Folmur Construction (2004) Ltd.**  
5274 Wellington County Road 27  
RR 1, Rockwood, ON N0B 2K0

Attention: Jerome Drexler and Anthony Alfred Drexler

Dear Sirs:

**Re: Royal Bank of Canada (“RBC”) loans to Down Under and Cable Locating Ltd. (the “Debtor”)**

---

We are the lawyers for RBC in connection with its lending arrangements with the Debtor.

The Debtor is indebted to RBC with respect to certain credit facilities made available by RBC to the Debtor pursuant to and under the terms of, amongst other things, a credit agreement between RBC and the Debtor dated June 19, 2008 (as amended and as may have been further amended, replaced, restated or supplemented from time to time, the “**Credit Agreement**”).

Folmur Construction (2004) Ltd. (“**Folmur**”) guaranteed the obligations of the Debtor to RBC pursuant to a written guarantee and postponement of claim dated December 15, 2017, which is limited to the principal amount of \$20,000.00 plus interest thereon from the date of demand for payment (the “**Guarantee**”).

\$742.80 is owing as at March 5, 2021 for principal and interest in respect of a Visa facility. There has been one or more event of default under the Credit Agreement.

On behalf of RBC, we hereby make formal demand under the Guarantee for payment of the sum of **\$742.80**, plus accruing interest and any and all additional recovery costs and expenses, including, without limitation, legal and other professional fees incurred by RBC (collectively, the “**Indebtedness**”). Payment is required to be made immediately. Interest continues to accrue on the Indebtedness at the rates established by the Credit Agreement, the Guarantee and any other agreement, as applicable.

If payment of the Indebtedness is not received immediately, RBC shall take whatever steps it considers necessary or appropriate to collect and recover the amounts owing to it, including, without limitation, the commencement of civil legal proceedings against Folmur, in which case RBC will also be seeking all costs incurred in so doing.

Please govern yourself accordingly.

Yours truly,

AIRD & BERLIS LLP

Ian Aversa  
IA/dl

43826966.1



Ian Aversa  
Direct: 416.865.3082  
Email: iaversa@airdberlis.com

**PRIVATE & CONFIDENTIAL**

March 11, 2021

**DELIVERED BY REGISTERED MAIL AND EMAIL**

**Down Under and Cable Locating Ltd.**

5274 Wellington County Road 27  
RR 1, Rockwood, ON N0B 2K0

Attention: Jerome Drexler and Anthony Alfred Drexler

Dear Sirs:

**Re: Royal Bank of Canada (“RBC”) loans to Drexler Construction Limited (the “Debtor”)**

---

We are the lawyers for RBC in connection with its lending arrangements with the Debtor.

The Debtor is indebted to RBC with respect to certain credit facilities made available by RBC to the Debtor pursuant to and under the terms of, amongst other things, an amended and restated credit agreement between RBC and the Debtor dated November 1, 2013, as amended by amending agreements dated April 28, 2014, May 15, 2014, June 4, 2015, April 6, 2015 and December 11, 2017 (as may have been further amended, replaced, restated or supplemented from time to time, the “**Credit Agreement**”).

Down Under and Cable Locating Ltd. (“**Down Under**”) guaranteed the obligations of the Debtor to RBC pursuant to a written guarantee and postponement of claim dated December 15, 2017, which is limited to the principal amount of \$4,889,998.00 plus interest thereon from the date of demand for payment (the “**Guarantee**”).

The following amounts are owing under the Credit Agreement as at March 5, 2021 for principal and interest:

- a) \$1,931,495.86 in respect of a revolving demand facility;
- b) \$5,000.00 in respect of a letter of credit facility; and
- c) \$109,586.90 in respect of VISA facilities.

Certain of the credit facilities are repayable on demand. There has also been one or more event of default under the Credit Agreement.

On behalf of RBC, we hereby make formal demand under the Guarantee for payment of the sum of **\$2,046,082.76**, plus accruing interest and any and all additional recovery costs and expenses, including, without limitation, legal and other professional fees incurred by RBC (collectively, the “**Indebtedness**”). Payment is required to be made immediately. Interest continues to accrue on

the Indebtedness at the rates established by the Credit Agreement, the Guarantee and any other agreement, as applicable.

If payment of the Indebtedness is not received immediately, RBC shall take whatever steps it considers necessary or appropriate to collect and recover the amounts owing to it, including, without limitation, the commencement of civil legal proceedings against Down Under, in which case RBC will also be seeking all costs incurred in so doing.

Please govern yourself accordingly.

Yours truly,

AIRD & BERLIS LLP

Ian Aversa  
IA/dl

43825710.1



Ian Aversa  
Direct: 416.865.3082  
Email: iaversa@airdberlis.com

**PRIVATE & CONFIDENTIAL**

March 11, 2021

**DELIVERED BY REGISTERED MAIL AND EMAIL**

**Down Under and Cable Locating Ltd.**

5274 Wellington County Road 27  
RR 1, Rockwood, ON N0B 2K0

Attention: Jerome Drexler and Anthony Alfred Drexler

Dear Sirs:

**Re: Royal Bank of Canada (“RBC”) loans to Folmur Construction (2004) Ltd.  
(the “Debtor”)**

---

We are the lawyers for RBC in connection with its lending arrangements with the Debtor.

The Debtor is indebted to RBC with respect to certain credit facilities made available by RBC to the Debtor pursuant to and under the terms of, amongst other things, a credit agreement between RBC and the Debtor dated January 3, 2019 (as amended and as may have been further amended, replaced, restated or supplemented from time to time, the “**Credit Agreement**”).

Down Under and Cable Locating Ltd. (“**Down Under**”) guaranteed the obligations of the Debtor to RBC pursuant to a written guarantee and postponement of claim dated February 15, 2019, which is limited to the principal amount of \$496,166.36 plus interest thereon from the date of demand for payment (the “**Guarantee**”).

The following amounts are owing under the Credit Agreement as at March 5, 2021 for principal and interest:

- a) \$18,217.40 in respect of a demand facility;
- b) \$9,083.42 in respect of Visa facilities;
- c) \$8,233.24 in respect of a demand facility; and
- d) \$9.49 in respect of a revolving demand facility.

Certain of the credit facilities are repayable on demand. There has also been one or more event of default under the Credit Agreement.

On behalf of RBC, we hereby make formal demand under the Guarantee for payment of the sum of **\$35,543.55**, plus accruing interest and any and all additional recovery costs and expenses, including, without limitation, legal and other professional fees incurred by RBC (collectively, the “**Indebtedness**”). Payment is required to be made immediately. Interest continues to accrue on

the Indebtedness at the rates established by the Credit Agreement, the Guarantee and any other agreement, as applicable.

If payment of the Indebtedness is not received immediately, RBC shall take whatever steps it considers necessary or appropriate to collect and recover the amounts owing to it, including, without limitation, the commencement of civil legal proceedings against Down Under, in which case RBC will also be seeking all costs incurred in so doing.

Please govern yourself accordingly.

Yours truly,

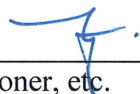
AIRD & BERLIS LLP

Ian Aversa  
IA/dl

43826685.1

FaceTime

This is **Exhibit "F"** to the affidavit of Jerome Drexler sworn before me via ~~Zoom~~ this 12<sup>th</sup> day of April, 2021 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*



A Commissioner, etc.

SOEL TURGEON

LAND  
REGISTRY  
OFFICE #61

71180-0052 (LT)

PREPARED FOR Karen001  
ON 2021/03/16 AT 12:53:37

\* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT \* SUBJECT TO RESERVATIONS IN CROWN GRANT \*

PROPERTY DESCRIPTION: PT LT 6 CON 4 ERAMOSIA PT 1 61R3832; GUELPH-ERAMOSIA

PROPERTY REMARKS:

ESTATE/QUALIFIER:

FEE SIMPLE  
LT CONVERSION QUALIFIED

RECENTLY:

RE-ENTRY FROM 71180-0263

PIN CREATION DATE:

2001/01/22

OWNERS' NAMES

DREXLER CONSTRUCTION LIMITED

CAPACITY SHARE

BENO

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHKD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES AND DELETED INSTRUMENTS SINCE 2001/01/19 **						
**SUBJECT, ON FIRST REGISTRATION UNDER THE LAND TITLES ACT, TO:						
** SUBSECTION 44(1) OF THE LAND TITLES ACT, EXCEPT PARAGRAPH 11, PARAGRAPH 14, PROVINCIAL SUCCESSION DUTIES *						
** AND ESCHEATS OR FORFEITURE TO THE CROWN.						
** THE RIGHTS OF ANY PERSON WHO WOULD, BUT FOR THE LAND TITLES ACT, BE ENTITLED TO THE LAND OR ANY PART OF						
** IT THROUGH LENGTH OF ADVERSE POSSESSION, PRESCRIPTION, MISDESCRIPTION OR BOUNDARIES SETTLED BY						
** CONVENTION.						
** ANY LEASE TO WHICH THE SUBSECTION 70(2) OF THE REGISTRY ACT APPLIES.						
**DATE OF CONVERSION TO LAND TITLES: 2001/01/22 **						
MS65132	1967/06/15	BYLAW				C
MS92395	1970/02/13	LEASE			TUFFIN, HARVEY	C
61R3832	1987/04/27	PLAN REFERENCE				C
ROS549271	1987/05/11	TRANSFER	\$210,000		DREXLER CONSTRUCTION LIMITED	C
RO663164	1992/04/07	CHARGE	\$215,000		ROYAL BANK OF CANADA	C
RO686143	1993/01/18	CHARGE	\$130,000		ROYAL BANK OF CANADA	C

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.  
NOTE: ENSURE THAT YOUR PRINTOUT STATES THE TOTAL NUMBER OF PAGES AND THAT YOU HAVE PICKED THEM ALL UP.

LAND  
REGISTRY  
OFFICE #61

71180-0203 (LT)

PREPARED FOR Karen001  
ON 2021/03/16 AT 12:58:09

\* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT \* SUBJECT TO RESERVATIONS IN CROWN GRANT \*

PROPERTY DESCRIPTION: PT LT 10 CON 4 ERAMOSIA PT 2 61R7045; GUELPH-ERAMOSIA; S/T EASEMENT IN FAVOUR OF UNION GAS LIMITED OVER PT 2, 61R7045 AS IN WC94269.

PROPERTY REMARKS:

ESTATE/QUALIFIER:  
FEE SIMPLE  
LT CONVERSION QUALIFIED

RECENTLY:  
RE-ENTRY FROM 71180-0401

PIN CREATION DATE:  
2001/01/22

OWNERS' NAMES  
DREXLER CONSTRUCTION LIMITED

CAPACITY SHARE  
BENO

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHKD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES AND DELETED INSTRUMENTS SINCE 2001/01/19 **						
**SUBJECT, ON FIRST REGISTRATION UNDER THE LAND TITLES ACT, TO:						
** SUBSECTION 44(1) OF THE LAND TITLES ACT, EXCEPT PARAGRAPH 11, PARAGRAPH 14, PROVINCIAL SUCCESSION DUTIES *						
** AND ESCHEATS OR FORFEITURE TO THE CROWN.						
** THE RIGHTS OF ANY PERSON WHO WOULD, BUT FOR THE LAND TITLES ACT, BE ENTITLED TO THE LAND OR ANY PART OF						
** IT THROUGH LENGTH OF ADVERSE POSSESSION, PRESCRIPTION, MISDESCRIPTION OR BOUNDARIES SETTLED BY						
** CONVENTION.						
** ANY LEASE TO WHICH THE SUBSECTION 70(2) OF THE REGISTRY ACT APPLIES.						
**DATE OF CONVERSION TO LAND TITLES: 2001/01/22 **						
MS65132	1967/06/15	BYLAW				C
ROS574474	1988/06/02	TRANSFER	\$300,000		DREXLER CONSTRUCTION LIMITED	C
ROS574475	1988/06/02	CHARGE		*** COMPLETELY DELETED ***	DREXLER, ALFRED DREXLER, SHIRLEY	
RO739539	1995/10/06	AGREEMENT			THE TOWNSHIP OF ERAMOSIA	C
61R7045	1996/04/02	PLAN REFERENCE				C
LT84738	2002/06/14	NOTICE		DREXLER CONSTRUCTION LIMITED	THE CORPORATION OF THE TOWNSHIP OF GUELPH-ERAMOSIA	C
WC94269	2005/03/23	TRANSFER EASEMENT	\$1	DREXLER CONSTRUCTION LIMITED	UNION GAS LIMITED	C
WC328553	2011/11/17	APL OF SURV-CHRG		*** COMPLETELY DELETED *** DREXLER, ALFRED	DREXLER, SHIRLEY	
REMARKS: ROS574475.						

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.  
NOTE: ENSURE THAT YOUR PRINTOUT STATES THE TOTAL NUMBER OF PAGES AND THAT YOU HAVE PICKED THEM ALL UP.

LAND  
REGISTRY  
OFFICE #61

71180-0203 (LT)

PREPARED FOR Karen001  
ON 2021/03/16 AT 12:58:09

\* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT \* SUBJECT TO RESERVATIONS IN CROWN GRANT \*

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
WC410286	2014/08/07	DISCH OF CHARGE		*** COMPLETELY DELETED *** CHAPMAN, PAMELA MARIE DREXLER, CHARLES JOHN		
REMARKS: ROS574475.						

LAND  
REGISTRY  
OFFICE #61

71180-0204 (LT)

PREPARED FOR Karen001  
ON 2021/03/16 AT 12:51:22

\* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT \* SUBJECT TO RESERVATIONS IN CROWN GRANT \*

PROPERTY DESCRIPTION: PT LT 10 CON 4 ERAMOSA PT 1 61R7045; GUELPH-ERAMOSA

PROPERTY REMARKS: PLANNING ACT CONSENT AS IN RO761027.

ESTATE/QUALIFIER:  
FEE SIMPLE  
LT CONVERSION QUALIFIED

RECENTLY:  
RE-ENTRY FROM 71180-0402

PIN CREATION DATE:  
2001/01/22

OWNERS' NAMES  
DREXLER CONSTRUCTION LIMITED

CAPACITY SHARE  
BENO

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHKD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES AND DELETED INSTRUMENTS SINCE 2001/01/19 **						
**SUBJECT, ON FIRST REGISTRATION UNDER THE LAND TITLES ACT, TO:						
** SUBSECTION 44(1) OF THE LAND TITLES ACT, EXCEPT PARAGRAPH 11, PARAGRAPH 14, PROVINCIAL SUCCESSION DUTIES *						
** AND ESCHEATS OR FORFEITURE TO THE CROWN.						
** THE RIGHTS OF ANY PERSON WHO WOULD, BUT FOR THE LAND TITLES ACT, BE ENTITLED TO THE LAND OR ANY PART OF						
** IT THROUGH LENGTH OF ADVERSE POSSESSION, PRESCRIPTION, MISDESCRIPTION OR BOUNDARIES SETTLED BY						
** CONVENTION.						
** ANY LEASE TO WHICH THE SUBSECTION 70(2) OF THE REGISTRY ACT APPLIES.						
**DATE OF CONVERSION TO LAND TITLES: 2001/01/22 **						
MS65132	1967/06/15	BYLAW				C
ROS574475	1988/06/02	CHARGE		*** COMPLETELY DELETED ***	DREXLER, ALFRED DREXLER, SHIRLEY	
RO739539	1995/10/06	AGREEMENT			THE TOWNSHIP OF ERAMOSA	C
61R7045	1996/04/02	PLAN REFERENCE				C
RO761027	1996/10/28	TRANSFER	\$1		DREXLER CONSTRUCTION LIMITED	C
WC328553	2011/11/17	APL OF SURV-CHRG		*** COMPLETELY DELETED *** DREXLER, ALFRED	DREXLER, SHIRLEY	
REMARKS: ROS574475.						
WC410286	2014/08/07	DISCH OF CHARGE		*** COMPLETELY DELETED *** CHAPMAN, PAMELA MARIE DREXLER, CHARLES JOHN		

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.  
NOTE: ENSURE THAT YOUR PRINTOUT STATES THE TOTAL NUMBER OF PAGES AND THAT YOU HAVE PICKED THEM ALL UP.

LAND  
REGISTRY  
OFFICE #61


71180-0204 (LT)

PREPARED FOR Karen001  
ON 2021/03/16 AT 12:51:22

\* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT \* SUBJECT TO RESERVATIONS IN CROWN GRANT \*

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
REMARKS: ROS574475.						

FaceTime

<p>This is <b>Exhibit "G"</b> to the affidavit of Jerome Drexler sworn before me via <del>Zoom</del> this 12<sup>th</sup> day of April, 2021 in accordance with O. Reg. 431/20, <i>Administering Oath or Declaration Remotely</i></p> <p style="text-align: center;"></p>
A Commissioner, etc.

SOELTORGEON



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 08 - Waterloo  
Court No. 35-2721716  
Estate No. 35-2721716

In the Matter of the Notice of Intention to make a proposal of:

**Drexler Construction Limited**

Insolvent Person

**ALBERT GELMAN INC.**

Licensed Insolvency Trustee

---

Date of the Notice of Intention:

March 18, 2021

---

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: March 18, 2021, 17:45

E-File/Dépôt Electronique

Official Receiver

Federal Building - London, 451 Talbot Street, Suite 303, London, Ontario, Canada, N6A5C9, (877)376-9902

**Canada**

District of:  
Division No. -  
Court No.  
Estate No.


- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the matter of the proposal of  
Drexler Construction Limited  
of the Town of Rockwood, in the Province of Ontario

Take notice that:

1. I, Drexler Construction Limited, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Albert Gelman Inc. of 100 Simcoe Street, Suite 125, Toronto, ON, M5H 3G2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Rockwood in the Province of Ontario, this 18th day of March 2021.

×   
 \_\_\_\_\_  
 Drexler Construction Limited  
 Insolvent Person

To be completed by Official Receiver:

\_\_\_\_\_  
 Filing Date

\_\_\_\_\_  
 Official Receiver

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 Drexler Construction Limited  
 of the Town of Rockwood, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
1477830 Ontario Inc.	. ....		612.96
2602763 Ontario Ltd.	. ..		99,981.23
Alectra Utilities (formerly Enersource Hydro)	55 John St North Hamilton ON L8R 3M8		1,059.31
Altruck International Truck Centres	. ....		507.74
Armtec Inc.	. ....		557.32
Badger Daylighting LP	. ....		21,212.62
Bank of Montreal	5750 Explorer Drive Mississauga ON L4W 0A9	3HTDTAPT1HN657832	56,936.00
Barry Cullen Chev Cadillac Ltd	. ....		1,754.10
BGL Contractors Corp.	. ....		11,719.23
Bob's Towing	. ....		339.00
Bolts Plus Incorporated	. ....		460.40
Bomar Landscaping Inc.	. ....		73,460.59
Brydges Landscape Architexture Inc.	. ....		3,551.31
Canadian Cutting & Coring Ltd.	. ....		1,271.25
Canadian Equipment Finance & Leasing Inc.	5-250 Woolwich St. S Breslau ON N0B 1M0	5KKMAXDV5MPMH0867	239,601.00

District of:  
 Division No. -  
 Court No.  
 Estate No.

## - FORM 33 -

Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 Drexler Construction Limited  
 of the Town of Rockwood, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Canadian Linen & Uniform Service	. ....		260.50
Capital Paving Inc.	. ....		7,346.25
Centreline Sanitation Ltd.	. ....		440.70
CG Equipment	. ....		2,707.17
Coco Paving Inc.	. ....		1,008.53
Compressed Air International Inc.	. ....		1,126.24
Construct Connect Canada Inc.	. ....		339.00
Cooper Equipment Rentals Ltd.	. ....		6,340.43
Corix Water Services Inc.	. ....		2,288.52
Cox Construction Ltd.	. ....		66,550.26
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9		45,780.09
Dashwood Industries Ltd.	. ....		933.81
Deboers Equipment	. ....		403.99
Dettmer Tire & Auto Service	. ....		974.85

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 Drexler Construction Limited  
 of the Town of Rockwood, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Emco Distribution Ltd	. ....		125,297.14
Enbridge Gas Inc.	. ....		4,099.24
Fergus Starter & Alternator	. ....		1,869.69
Folmur Construction (2004) Ltd.	. ..		3,738,483.86
Fred R. Prior & Sons Ltd	. ....		422.62
Graybar Electric Ltd.	. ....		121,897.22
Groeneveld Lubrication Solutions	. ....		404.61
Guelph Auto Parts	. ....		3,572.72
Guelph Powersweeping	. ....		497.20
Highway Sterling Western Star	. ....		441.05
Hlb System Solutions	. ....		580.10
Hose Technology Ltd.	. ....		1,230.04
Hunter Steel Sales	. ....		785.35
Hydro One Accts Rec.	. ....		1,059.81
Jerome Drexler	. ..		59,185.45

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 Drexler Construction Limited  
 of the Town of Rockwood, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Jim's Repair Shop	. ....		1,071.52
John Deere Financial Inc.	3430 Superior Court Oakville ON L6L 0C4	1DW624KZKHD678993	272,742.00
John Deere Financial Inc.	3430 Superior Court Oakville ON L6L 0C4	1FF470GXVHE471498	211,599.00
John Deere Financial Inc.	3430 Superior Court Oakville ON L6L 0C4	1T0310337672 / 1T0310SLJJD337506	107,527.00
Juno Electric	. ....		29,291.08
Krown Body Maintenance	. ....		652.23
Lafarge Construction Material	. ....		799.82
Leslie Sand & Gravel	. ....		82,969.78
Loadstar Trailers Inc.	. ....		953.60
Mann 2018 Limited	. ....		40,707.33
Maple Leaf Industrial Supplies	. ....		351.67
Messer Gasses For Life	. ....		337.42
Miller Mobile Offices	. ....		1,118.70
Miller Thomson LLP	. ....		540.14
Mister Transmission	. ....		3,978.99

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 Drexler Construction Limited  
 of the Town of Rockwood, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
MTE Consultants Inc.	. ....		462.17
Mulmur Aggregates Inc	. ....		21,700.65
Murtech Manufacturing Inc.	. ....		840.72
Oosterveld Heating & Air Cond.	. ....		1,131.92
Pete Ranger Tire & Regrooving	. ....		11,461.03
Peto Maccallum Ltd.	. ....		8,366.41
Pipeflo Contracting Corp.	. ....		9,040.00
Reyner Electrical Construction Inc.	. ....		26,137.37
RLB	. ....		38,165.75
Robert Drexler	. ..		20,769.37
Rona Cashway Building Centre	. ....		1,255.12
Royal Bank of Canada Ian Aversa	Brookfield Place 181 Bay Street, Suite 1800 Toronto ON M5J 2T9		2,046,082.76
Sandale Utility Products	. ....		21,343.53
Spectrum Lab Groups	. ....		500.39
Speedy Collision - Guelph	. ....		428.16

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 Drexler Construction Limited  
 of the Town of Rockwood, in the Province of Ontario

List of Creditors with claims of \$250 or more.

Creditor	Address	Account#	Claim Amount
St Marys Cement Inc.	. ....		30,937.44
Sunbelt Rentals Inc.	. ....		9,564.86
TD Auto Finance (Canada) Inc.	PO BOX 4086, Station A Toronto ON M5W 5K3	1GC4YNE75LF221060	69,506.00
TD Auto Finance (Canada) Inc.	PO Box 4086, Station A Toronto ON M5W 5K3	1GCPYFED0LZ270089	62,892.00
The Bank of Nova Scotia	4715 Tahoe Boulevard Mississauga ON L4W 0B4	1GC1KWEY4JF148859	94,535.00
The Murray Group Ltd	. ....		109,335.43
Treasurer of Ontario (EHT)	. ....		5,014.01
T-Rex Construction	. ....		32,035.50
Tunnel Vision Trenchless Services Inc.	. ....		1,823.82
UPI Inc.	. ....		21,161.82
Waste Management Services	. ....		5,925.99
Wasteco	. ....		4,694.24
Wellington Dufferin Paving	. ....		4,921.35
Wells Fargo Equipment Finance Company	1290 Central Parkway W. Suite 1100 Mississauga ON L5C 4R3	902900-1058	130,928.00
Whitton Construction Ltd	. ....		4,520.00

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the matter of the proposal of  
Drexler Construction Limited  
of the Town of Rockwood, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Wm. Green Roofing Ltd.	. ....		10,353.98
Workplace Safety & Ins. Board	. ....		8,138.76
<b>Total</b>			<b>8,277,964.33</b>

× \_\_\_\_\_  
Drexler Construction Limited  
Insolvent Person

FaceTime

This is **Exhibit "H"** to the affidavit of Jerome Drexler sworn before me via ~~Zoom~~ this 12<sup>th</sup> day of April, 2021 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*



A Commissioner, etc.

SOELTORGEAN



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 08 - Waterloo  
Court No. 35-2721875  
Estate No. 35-2721875

In the Matter of the Notice of Intention to make a proposal of:

**Folmur Construction (2004) Ltd.**

Insolvent Person

**ALBERT GELMAN INC.**

Licensed Insolvency Trustee

---

Date of the Notice of Intention:

March 18, 2021

---

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: March 19, 2021, 11:25

E-File/Dépôt Electronique

Official Receiver

Federal Building - London, 451 Talbot Street, Suite 303, London, Ontario, Canada, N6A5C9, (877)376-9902

**Canada**

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the matter of the proposal of  
Folmur Construction (2004) Limited  
of the Township of Rockwood, in the Province of Ontario

Take notice that:

- 1. I, Folmur Construction (2004) Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
- 2. Albert Gelman Inc. of 100 Simcoe Street, Suite 125, Toronto, ON, M5H 3G2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
- 3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
- 4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 18th day of March 2021.

×   
 \_\_\_\_\_  
 Folmur Construction (2004) Ltd.  
 Insolvent Person

To be completed by Official Receiver:

\_\_\_\_\_  
Filing Date

\_\_\_\_\_  
Official Receiver

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 Folmur Construction (2004) Limited  
 of the Township of Rockwood, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
2602763 Ontario Limited	.		335,197.60
	....		
Anixter Power Solutions Canada Inc.	.		25,248.49
	....		
Brandt Tractor Ltd	.		1,447.25
	....		
CG Equipment	.		2,217.63
	....		
Cooper Equipment Rentals Ltd	.		4,234.60
	....		
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9		50,485.58
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9		137,191.79
Danplas Pipe Systems	.		28,479.50
	....		
Graybar Electric Ltd.	.		38,916.68
	....		
John Deere Credit Inc. Ryan Szymusiak	3430 Superior Court Oakville ON L6L 0C4		15,872.32
John Deere Credit Inc. Ryan Szymusiak	3430 Superior Court Oakville ON L6L 0C4		114,170.13
Mann 2018 Limited	.		392.54
	....		
Ministry of Finance - ON PST, EHT & Other Taxes Mrs. Asta Alberry	Ministry of Revenue 33 King Street West 6th Floor Oshawa ON L1H 8H5		1,233.26

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)


In the matter of the proposal of  
 Folmur Construction (2004) Limited  
 of the Township of Rockwood, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Noramco	.		71,807.86
	.....		
RBC Royal Bank	74 WYNDHAM STREET NORTH, 2ND FLOOR Guelph ON N1H 4E6		294,372.52
Royal Bank of Canada Ian Aversa	Brookfield Place, 181 Bay Street, Suite 1800 Toronto ON M5J 2T9		2,046,082.76
Rubberline Products	.		399.96
	.....		
Stop 124 Services Inc.	.		1,427.05
	.....		
Thorton Sand & Gravel (1995) Ltd.	.		5,287.21
	.....		
Tri City Ready Mix Limited	.		4,469.72
	.....		
Trillium Ford Lincoln Ltd	.		1,026.05
	.....		
Underground Conduit Solutions Inc.	.		4,644.30
	.....		
UPI Energy	.		10,257.20
	.....		
Wilson Sand and Gravel Ltd.	.		5,411.68
	.....		
Workplace Safety and Insurance Board Eric Kupka	200 Front St W, 22nd Floor Toronto ON M5V 3J1		9,257.34
<b>Total</b>			<b>3,209,331.02</b>

X

Folmur Construction (2004) Ltd.  
 Insolvent Person

*See Time*

<p>This is <b>Exhibit "I"</b> to the affidavit of Jerome Drexler sworn before me via <del>Zoom</del> this 12<sup>th</sup> day of April, 2021 in accordance with O. Reg. 431/20, <i>Administering Oath or Declaration Remotely</i></p> <p style="text-align: center;"></p>
<p>A Commissioner, etc.</p>

*SOELTORGEAN*



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 08 - Waterloo  
Court No. 35-2721896  
Estate No. 35-2721896

In the Matter of the Notice of Intention to make a proposal of:

**Down Under Pipe and Cable Locating Ltd.**

Insolvent Person

**ALBERT GELMAN INC.**

Licensed Insolvency Trustee

---

Date of the Notice of Intention:

March 18, 2021

---

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: March 19, 2021, 11:49

E-File/Dépôt Electronique

Official Receiver

Federal Building - London, 451 Talbot Street, Suite 303, London, Ontario, Canada, N6A5C9, (877)376-9902

**Canada**

District of:  
Division No. -  
Court No.  
Estate No.

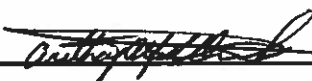
- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the matter of the proposal of  
Down Under Pipe and Cable Locating Ltd.  
of the City of Rockwood, in the Province of Ontario

Take notice that:

1. I, Down Under Pipe and Cable Locating Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Albert Gelman Inc. of 100 Simcoe Street, Suite 125, Toronto, ON, M5H 3G2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the Town of Rockwood in the Province of Ontario, this 18th day of March 2021.

×   
\_\_\_\_\_  
Down Under Pipe and Cable Locating Ltd.  
Insolvent Person

To be completed by Official Receiver:

\_\_\_\_\_  
Filing Date


\_\_\_\_\_  
Official Receiver

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 Down Under Pipe and Cable Locating Ltd.  
 of the City of Rockwood, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
2602763 Ontario Limited	.		47,058.40
	...		
Royal Bank of Canada Ian Aversa	Brookfield Place, 181 Bay Street, Suite 1800 Toronto ON M5J 2T9		2,046,082.76
<b>Total</b>			2,093,141.16

X \_\_\_\_\_  
  
 Down Under Pipe and Cable Locating Ltd.  
 Insolvent Person

Case Time

This is **Exhibit "J"** to the affidavit of Jerome Drexler sworn before me via ~~Zoom~~ this 12<sup>th</sup> day of April, 2021 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*



A Commissioner, etc.

SOEL TORGEAU

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 1  
( 9687)

THIS IS TO CERTIFY THAT A SEARCH HAS BEEN MADE IN THE RECORDS OF THE CENTRAL OFFICE  
OF THE PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM IN RESPECT OF THE FOLLOWING:

TYPE OF SEARCH : BUSINESS DEBTOR  
  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
  
FILE CURRENCY : 05APR 2021

ENQUIRY NUMBER 20210406091639.25 CONTAINS 40 PAGE(S), 13 FAMILY(IES).

THE SEARCH RESULTS MAY INDICATE THAT THERE ARE SOME REGISTRATIONS WHICH SET OUT A BUSINESS DEBTOR NAME  
WHICH IS SIMILAR TO THE NAME IN WHICH YOUR ENQUIRY WAS MADE. IF YOU DETERMINE THAT THERE ARE OTHER  
SIMILAR BUSINESS DEBTOR NAMES, YOU MAY REQUEST THAT ADDITIONAL ENQUIRIES BE MADE AGAINST THOSE NAMES.

GOLDMAN SLOAN NASH & HABER LLP - ANNE PALABASAN  
480 UNIVERSITY AVE, SUITE 1600  
TORONTO ON M5G 1V2

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Rickett*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj)5 06/2019)

CONTINUED... 2



RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 2  
( 9688)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
766306107

CAUTION PILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01	001	1		20200930 1827 1902 1870	P PPSA	06

DEBTOR NAME	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02 DEBTOR NAME				

03 BUSINESS NAME	DREXLER CONSTRUCTION LIMITED				ONTARIO CORPORATION NO.
04 ADDRESS	RR 1	ROCKWOOD	ON	N0B 2K0	

DEBTOR NAME	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05 DEBTOR NAME				

06 BUSINESS NAME					ONTARIO CORPORATION NO.
07 ADDRESS					

08 SECURED PARTY / LIEN CLAIMANT	JOHN DEERE FINANCIAL INC.			
----------------------------------	---------------------------	--	--	--

09 ADDRESS	3430 SUPERIOR COURT	OAKVILLE	ON	L6L 0C4
------------	---------------------	----------	----	---------

COLLATERAL CLASSIFICATION		MOTOR VEHICLE	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	INCLUDED
10	X	X	X		

MOTOR VEHICLE	YEAR MAKE	MODEL	V.I.N.
11 MOTOR VEHICLE	2018 JOHN DEERE	650K	1T0650KKCJF334720

13 GENERAL COLLATERAL DESCRIPTION

16 REGISTERING AGENT	ESC CORPORATE SERVICES LTD.			
17 ADDRESS	201-1325 POLSON DRIVE	VERNON	BC	V1T 8H2

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 3

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Archibutt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)

RUN NUMBER : 096  
 RUN DATE : 2021/04/06  
 ID : 20210406091639.25

PROVINCE OF ONTARIO  
 MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY RESPONSE  
 CERTIFICATE

REPORT : PSSR060  
 PAGE : 3  
 ( 9689)

TYPE OF SEARCH : BUSINESS DEBTOR  
 SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
 FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
 764732592

CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01	001	1		20200814 0859 9224 0610	P PPSA	05

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

03 NAME BUSINESS NAME DREXLER CONSTRUCTION LIMITED

04 ADDRESS 5274 WELLINGTON 27 ROCKWOOD ONTARIO CORPORATION NO. ON NOB 2K0

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

06 NAME BUSINESS NAME

07 ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY / LIEN CLAIMANT CANADIAN EQUIPMENT FINANCE & LEASING INC.

09 ADDRESS 5-250 WOOLWICH ST S BRESLAU ON NOB 1M0

COLLATERAL CLASSIFICATION

CONSUMER	MOTOR VEHICLE	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY DATE
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER	INCLUDED		OR	
	X			

11 MOTOR YEAR MAKE MODEL V.I.N.  
 12 VEHICLE 2021 WESTERN STAR 4700SB 5KKMAXDV5MPMH0867

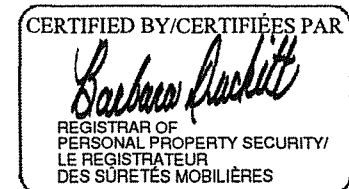
13 GENERAL ONE NEW 2021 WESTERN STAR 4700SB HIGHWAY TRUCK VIN 5KKMAXDV5MPMH0867  
 14 COLLATERAL C/W BIBEAU BFL-S DUMP BOX, SERIAL NUMBER 27427-1  
 15 DESCRIPTION

16 REGISTERING AGENT CANADIAN EQUIPMENT FINANCE & LEASING INC.

17 ADDRESS 5-250 WOOLWICH ST S BRESLAU ON NOB 1M0

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 4



(crjfu 06/2019)



RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 4  
( 9690)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
763541514

01 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
001 1 20200710 0805 1219 9231 P PPSA 07

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
03 NAME BUSINESS NAME DREXLER CONSTRUCTION LIMITED

04 ADDRESS RR 1 CONC WELLINGTON 27 LOT 5274 ROCKWOOD ONTARIO CORPORATION NO.  
ON N0B 2K0

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
06 NAME BUSINESS NAME

07 ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY / TD AUTO FINANCE (CANADA) INC.  
09 LIEN CLAIMANT

ADDRESS PO BOX 4086, STATION A TORONTO ON M5W 5K3

10 COLLATERAL CLASSIFICATION  
CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE  
X X X 68609

11 MOTOR YEAR MAKE MODEL V.I.N.  
12 VEHICLE 2020 CHEVROLET SILVERADO 1500 1GCPYFED0LZ270089

13 GENERAL  
14 COLLATERAL  
15 DESCRIPTION

16 REGISTERING TERANET COLLATERAL MANAGEMENT SOLUTIONS CORPORATION (TDAF)  
17 AGENT

ADDRESS 2 ROBERT SPECK PARKWAY, 15TH FL MISSISSAUGA ON L4Z 1H8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 5

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Archibald*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTREUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)

RUN NUMBER : 096  
 RUN DATE : 2021/04/06  
 ID : 20210406091639.25

PROVINCE OF ONTARIO  
 MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY RESPONSE  
 CERTIFICATE

REPORT : PSSR060  
 PAGE : 5  
 ( 9691)

TYPE OF SEARCH : BUSINESS DEBTOR  
 SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
 FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
 763336197

CAUTION FILING	PAGE NO.	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01	001	1		20200706 0824 1219 9915	P PPSA	06

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

03 NAME BUSINESS NAME DREXLER CONSTRUCTION LIMITED ONTARIO CORPORATION NO.  
 04 ADDRESS RR 1 CONC WELLINGTON 27 ROAD LOT 5274 ROCKWOOD ON N0B 2K0

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

06 NAME BUSINESS NAME ONTARIO CORPORATION NO.  
 07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT TD AUTO FINANCE (CANADA) INC.

09 ADDRESS PO BOX 4086, STATION A TORONTO ON M5W 5K3

COLLATERAL CLASSIFICATION

CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
				X	74719		

11 MOTOR YEAR MAKE MODEL V.I.N.  
 12 VEHICLE 2020 CHEVROLET SILVERADO 2500 1G64YNE75LF221060

13 GENERAL COLLATERAL DESCRIPTION

16 REGISTERING AGENT TERANET COLLATERAL MANAGEMENT SOLUTIONS CORPORATION (TDAF)

17 ADDRESS 2 ROBERT SPECK PARKWAY, 15TH FL MISSISSAUGA ON L4Z 1H8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 6

CERTIFIED BY/CERTIFIÉES PAR  
*Sabrina Aschitt*  
 REGISTRAR OF  
 PERSONAL PROPERTY SECURITY/  
 LE REGISTRATEUR  
 DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)



RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 6  
( 9692)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
759370545

01 CAUTION FILING PAGE NO. OF PAGES TOTAL 1 MOTOR VEHICLE SCHEDULE 20200116 1526 1219 7534 REGISTRATION NUMBER REGISTERED UNDER P PPSA REGISTRATION PERIOD 06

02 DEBTOR NAME DATE OF BIRTH BUSINESS NAME FIRST GIVEN NAME INITIAL SURNAME

03 DREXLER CONSTRUCTION LIMITED  
04 C5274 WELLINGTON RD 27 RD ROCKWOOD ON N0B 2K0  
ONTARIO CORPORATION NO.

05 DEBTOR NAME DATE OF BIRTH BUSINESS NAME FIRST GIVEN NAME INITIAL SURNAME

06  
07 ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY / LIEN CLAIMANT THE BANK OF NOVA SCOTIA

09 ADDRESS 10 WRIGHT BOULEVARD STRATFORD ON N5A 7X9

10 COLLATERAL CLASSIFICATION  
CONSUMER GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER MOTOR VEHICLE INCLUDED AMOUNT DATE OF MATURITY OR MATURITY DATE NO FIXED MATURITY DATE  
X X X 101850

11 MOTOR VEHICLE YEAR MAKE 2020 GMC MODEL YUKON V.I.N. 1GKS2CKJ1LR180720

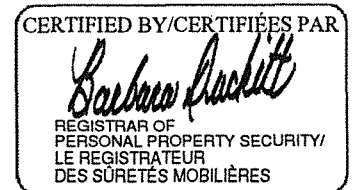
13 GENERAL COLLATERAL DESCRIPTION OUR SECURITY INTEREST IS LIMITED TO THE MOTOR VEHICLES LISTED ABOVE AND THE PROCEEDS OF THOSE VEHICLES

16 REGISTERING AGENT TERANET COLLATERAL MANAGEMENT SOLUTIONS CORPORATION (BNS)

17 ADDRESS 2 ROBERT SPECK PARKWAY, 15TH FL MISSISSAUGA ON L4Z 1H8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 7



(crj1fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 7  
( 9693)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
745021719

01 CAUTION FILING PAGE NO. OF PAGES TOTAL REGISTRATION NUMBER REGISTERED UNDER REGISTRATION PERIOD  
001 2 X 20181022 1211 1902 2379 P PPSA 04

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

03 NAME BUSINESS NAME DREXLER CONSTRUCTION LIMITED ONTARIO CORPORATION NO.  
04 ADDRESS RR 1 ROCKWOOD ON N0B 2K0

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

06 NAME BUSINESS NAME ONTARIO CORPORATION NO.  
07 ADDRESS

08 SECURED PARTY / JOHN DEERE FINANCIAL INC.

09 LIEN CLAIMANT ADDRESS 3430 SUPERIOR COURT OAKVILLE ON L6L 0C4

COLLATERAL CLASSIFICATION

10 CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE  
X X X

11 MOTOR YEAR MAKE MODEL V.I.N.  
2018 JOHN DEERE 310SLT 1T0310SLAJD337672  
12 VEHICLE 2018 JOHN DEERE 310SLT 1T0310SLJJD337506

13 GENERAL  
14 COLLATERAL  
15 DESCRIPTION

16 REGISTERING AVS SYSTEMS INC.  
17 AGENT ADDRESS 201 - 1325 POLSON DR. VERNON BC V1T 8H2

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 8

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTREUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 110]

REPORT : PSSR060  
PAGE : 8  
( 9694)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 4C MOTOR VEHICLE SCHEDULE

00 FILE NUMBER  
745021719

01 PAGE NO. OF PAGES TOTAL REGISTRATION NUMBER  
002 2 20181022 1211 1902 2379

41 YEAR MAKE MODEL V.I.N.  
42 2018 JOHN DEERE 410LXT 1T0410LXPJD337623  
43  
44  
45  
46  
47  
48  
49  
50  
51  
52  
53  
54  
55  
56

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED...

9

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(cj4fu 06/2019)

Ontario 

RUN NUMBER : 096  
 RUN DATE : 2021/04/06  
 ID : 20210406091639.25

PROVINCE OF ONTARIO  
 MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY RESPONSE  
 CERTIFICATE

REPORT : PSSR060  
 PAGE : 9  
 ( 9695)

TYPE OF SEARCH : BUSINESS DEBTOR  
 SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
 FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
 740688147

CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01	001	6		20180619 1520 5064 8287	P PPSA	06

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

03 NAME BUSINESS NAME DREXLER CONSTRUCTION LIMITED

04 ADDRESS 5274 WELLINGTON COUNTY RD 27 ROCKWOOD

ONTARIO CORPORATION NO.  
 ON N0B 2K0

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

06 NAME BUSINESS NAME

07 ADDRESS

ONTARIO CORPORATION NO.

08 SECURED PARTY / LIEN CLAIMANT WELLS FARGO EQUIPMENT FINANCE COMPANY

09 ADDRESS 1290 CENTRAL PARKWAY W. SUITE 1100 MISSISSAUGA ON L5C 4R3

COLLATERAL CLASSIFICATION

CONSUMER GOODS	MOTOR VEHICLE	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
	INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED			
	X			X

11 MOTOR YEAR MAKE MODEL V.I.N.  
 12 VEHICLE 2018 JOHN DEERE GO GT-3600 902900-1058

13 GENERAL ONE (1) NEW 2018 JOHN DEERE GO GT-3600 PAVAR, S/N 902900-1058, C/W  
 14 COLLATERAL ALL ATTACHMENTS AND ACCESSORIES, INCLUDING BUT NOT LIMITED TO - 99HP  
 15 DESCRIPTION DIESEL ENGINE - 44-GAL FUEL RESERVOIR -105-GAL HYDRAULIC OIL

16 REGISTERING SECUREFACT TRANSACTION SERVICES, INC.

17 AGENT ADDRESS 200-372 BAY STREET TORONTO ON M5H 2W9

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 10

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
 REGISTRAR OF  
 PERSONAL PROPERTY SECURITY/  
 LE REGISTREUR  
 DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)



RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 10  
( 9696)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
740688147

01 CAUTION FILING PAGE NO. OF TOTAL PAGES MOTOR VEHICLE SCHEDULE REGISTRATION NUMBER REGISTERED UNDER REGISTRATION PERIOD  
002 6 20180619 1520 5064 8287

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
03 NAME BUSINESS NAME

04 ADDRESS ONTARIO CORPORATION NO.

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
06 NAME BUSINESS NAME

07 ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY / LIEN CLAIMANT

09 ADDRESS

10 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO. FIXED  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE

11 MOTOR YEAR MAKE MODEL V.I.N.  
12 VEHICLE

13 GENERAL RESERVOIR - 42" WIDE SECTIONAL TRIMMERHEAD THE GOODS DESCRIBED  
14 COLLATERAL HEREIN TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS,  
15 DESCRIPTION REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND

16 REGISTERING AGENT  
17 ADDRESS

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 11

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 11  
( 9697)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
740688147

01 CAUTION FILING PAGE NO. OF TOTAL PAGES MOTOR VEHICLE SCHEDULE REGISTRATION NUMBER REGISTERED UNDER REGISTRATION PERIOD  
003 6 20180619 1520 5064 8287

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
03 NAME BUSINESS NAME

04 ADDRESS ONTARIO CORPORATION NO.

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
06 NAME BUSINESS NAME

07 ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY / LIEN CLAIMANT

09 ADDRESS

10 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE

11 MOTOR YEAR MAKE MODEL V.I.N.  
12 VEHICLE

13 GENERAL ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY  
14 COLLATERAL DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT  
15 DESCRIPTION LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS,

16 REGISTERING AGENT  
17 ADDRESS

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 12

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Rackitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 12  
( 9698)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
740688147

01 CAUTION FILING PAGE NO. OF TOTAL PAGES MOTOR VEHICLE SCHEDULE REGISTRATION NUMBER REGISTERED UNDER REGISTRATION PERIOD  
004 6 20180619 1520 5064 8287

02 DEBTOR NAME DATE OF BIRTH BUSINESS NAME FIRST GIVEN NAME INITIAL SURNAME

03 DEBTOR NAME BUSINESS NAME ADDRESS ONTARIO CORPORATION NO.

05 DEBTOR NAME DATE OF BIRTH BUSINESS NAME FIRST GIVEN NAME INITIAL SURNAME

06 DEBTOR NAME BUSINESS NAME ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY / LIEN CLAIMANT ADDRESS

10 COLLATERAL CLASSIFICATION CONSUMER GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER MOTOR VEHICLE INCLUDED AMOUNT DATE OF MATURITY OR NO FIXED MATURITY DATE

11 MOTOR VEHICLE YEAR MAKE MODEL V.I.N.

13 GENERAL COLLATERAL DESCRIPTION GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR

16 REGISTERING AGENT ADDRESS

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED...

13

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 115]

REPORT : PSSR060  
PAGE : 13  
( 9699)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER  
740688147

00

CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
	005	6		20180619 1520 5064 8287		

01

DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
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02

DEBTOR NAME

BUSINESS NAME

03

ONTARIO CORPORATION NO.

04

ADDRESS

DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
---------------	------------------	---------	---------

05

DEBTOR NAME

BUSINESS NAME

06

ONTARIO CORPORATION NO.

07

ADDRESS

SECURED PARTY /

LIEN CLAIMANT

08

ADDRESS

COLLATERAL CLASSIFICATION

CONSUMER	GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
----------	-------	-----------	-----------	----------	-------	------------------------	--------	------------------	----	------------------------

10

YEAR	MAKE	MODEL	V.I.N.
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11

MOTOR VEHICLE

12

GENERAL COLLATERAL DESCRIPTION ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL. (REFERENCE NO. 9956142001) (FOR INTERNAL USE ONLY) (AS MAY BE AMENDED OR UPDATED)

13

14

15

REGISTERING AGENT

16

ADDRESS

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED...

14

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 116]

REPORT : PSSR060  
PAGE : 14  
( 9700)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER  
740688147

00

CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
	006	6		20180619 1520 5064 8287		

01

DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
---------------	------------------	---------	---------

02

DEBTOR NAME

BUSINESS NAME

03

ONTARIO CORPORATION NO.

04

ADDRESS

DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
---------------	------------------	---------	---------

05

DEBTOR NAME

BUSINESS NAME

06

ONTARIO CORPORATION NO.

07

ADDRESS

SECURED PARTY / LIEN CLAIMANT

08

09

ADDRESS

COLLATERAL CLASSIFICATION

CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
----------------	-----------	-----------	----------------	------------------------	--------	---------------------	------------------------

10

MOTOR VEHICLE	YEAR MAKE	MODEL	V.I.N.
---------------	-----------	-------	--------

11

12

GENERAL FROM TIME TO TIME)

13

COLLATERAL DESCRIPTION

14

15

REGISTERING AGENT

16

17

ADDRESS

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED...

15

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Rachitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 117]

REPORT : PSSR060  
PAGE : 15  
( 9701)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
740142792

01 CAUTION FILING PAGE NO. OF TOTAL PAGES MOTOR VEHICLE SCHEDULE REGISTRATION NUMBER REGISTERED UNDER REGISTRATION PERIOD  
001 1 20180605 1232 1902 5852 P PPSA 05

02 DEBTOR NAME DATE OF BIRTH BUSINESS NAME FIRST GIVEN NAME INITIAL SURNAME

03 DREXLER CONSTRUCTION LIMITED

04 RR 1 ROCKWOOD ON N0B 2K0 ONTARIO CORPORATION NO.

05 DEBTOR NAME DATE OF BIRTH BUSINESS NAME FIRST GIVEN NAME INITIAL SURNAME

06 ONTARIO CORPORATION NO.

07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT JOHN DEERE FINANCIAL INC.

09 3430 SUPERIOR COURT OAKVILLE ON L6L 0C4

COLLATERAL CLASSIFICATION

10 CONSUMER GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER MOTOR VEHICLE INCLUDED AMOUNT DATE OF MATURITY OR NO FIXED MATURITY DATE  
X X X

11 MOTOR VEHICLE YEAR MAKE MODEL V.I.N.  
2018 JOHN DEERE 470GLFF 1FF470GXVHE471498

13 GENERAL COLLATERAL DESCRIPTION

16 REGISTERING AGENT AVS SYSTEMS INC.

17 ADDRESS 201 - 1325 POLSON DR. VERNON BC V1T 8H2

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 16

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Luckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(ej1fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 16  
( 9702)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
734744277

CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
	001	1		20171207 1200 1219 3553	P PPSA	04

02 DEBTOR NAME  
03 BUSINESS NAME DREXLER CONSTRUCTION LIMITED  
04 ADDRESS L 10 RR 1 C 4LOT 5274 ROCKWOOD ONTARIO CORPORATION NO. ON N0B 2K0

05 DEBTOR NAME  
06 BUSINESS NAME  
07 ADDRESS  
08 SECURED PARTY / LIEN CLAIMANT THE BANK OF NOVA SCOTIA  
09 ADDRESS 4715 TAHOE BOULEVARD MISSISSAUGA ON L4W 0B4

10 COLLATERAL CLASSIFICATION  
CONSUMER MOTOR VEHICLE AMOUNT DATE OF MATURITY OR NO FIXED MATURITY DATE  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED  
X X X 84159

11 MOTOR YEAR MAKE MODEL V.I.N.  
12 VEHICLE 2018 CHEVROLET SILVERADO 2500 1GCK1WEY4JF148859

13 GENERAL COLLATERAL DESCRIPTION  
14 OUR SECURITY INTEREST IS LIMITED TO THE MOTOR VEHICLES LISTED ABOVE  
15 AND THE PROCEEDS OF THOSE VEHICLES

16 REGISTERING AGENT D+H LIMITED PARTNERSHIP (BNS)  
17 ADDRESS 2 ROBERT SPECK PARKWAY, 15TH FL MISSISSAUGA ON L4Z 1H8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 17

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF PERSONAL PROPERTY SECURITY/  
LE REGISTREUR DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)



RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 17  
( 9703)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN \*\* THIS REGISTRATION HAS BEEN DISCHARGED \*\*

00 FILE NUMBER  
732950919

01 CAUTION FILING PAGE NO. OF PAGES TOTAL REGISTRATION NUMBER REGISTERED UNDER REGISTRATION PERIOD  
001 1 20171016 1111 1902 1465 P PPSA 04

02 DEBTOR NAME DATE OF BIRTH BUSINESS NAME FIRST GIVEN NAME INITIAL SURNAME

03 NAME BUSINESS NAME DREXLER CONSTRUCTION LIMITED ONTARIO CORPORATION NO.  
04 ADDRESS RR 1 ROCKWOOD ON N0B 2K0

05 DEBTOR NAME DATE OF BIRTH BUSINESS NAME FIRST GIVEN NAME INITIAL SURNAME

06 NAME BUSINESS NAME ONTARIO CORPORATION NO.  
07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT JOHN DEERE FINANCIAL INC.

09 ADDRESS 3430 SUPERIOR COURT OAKVILLE ON L6L 0C4

10 COLLATERAL CLASSIFICATION CONSUMER GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MOTOR VEHICLE AMOUNT DATE OF MATURITY OR MATURITY DATE NO FIXED MATURITY DATE  
X X X

11 MOTOR VEHICLE YEAR MAKE 2017 JOHN DEERE MODEL 624KBT V.I.N. 1DW624KZKHD678993

13 GENERAL COLLATERAL DESCRIPTION

16 REGISTERING AGENT AVS SYSTEMS INC.

17 ADDRESS 201 - 1325 POLSON DR. VERNON BC V1T 8H2

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 18

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTREUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 120]

REPORT : PSSR060  
PAGE : 18  
( 9704)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER			
01	001	1		20210309 1120 1465 2017				
21	RECORD REFERENCED	FILE NUMBER	732950919					
22	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED C DISCHARGE	RENEWAL YEARS	CORRECT PERIOD			
23	REFERENCE	FIRST GIVEN NAME	INITIAL	SURNAME				
24	DEBTOR/ TRANSFEROR	BUSINESS NAME	DREXLER CONSTRUCTION LIMITED					
25	OTHER CHANGE REASON/ DESCRIPTION							
02/	DEBTOR/ TRANSFEREE	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
03/	TRANSFEE	BUSINESS NAME						
04/07	ADDRESS	ONTARIO CORPORATION NO.						
29	ASSIGNOR	SECURED PARTY/LIEN CLAIMANT/ASSIGNEE						
08	ADDRESS							
09	COLLATERAL CLASSIFICATION							
10	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
11	MOTOR VEHICLE GENERAL DESCRIPTION	YEAR	MAKE	MODEL	V.I.N.			
16	REGISTERING AGENT OR SECURED PARTY/ LIEN CLAIMANT	ADDRESS	ESC CORPORATE SERVICES LTD. 201-1325 POLSON DRIVE		VERNON	BC	V1T 8H2	

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 19

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj2fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 121]

REPORT : PSSR060  
PAGE : 19  
( 9705)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
727103412

01 CAUTION FILING PAGE NO. OF TOTAL PAGES MOTOR VEHICLE SCHEDULE REGISTRATION NUMBER REGISTERED UNDER REGISTRATION PERIOD  
001 5 20170501 1043 5064 1273 P PPSA 07

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
03 NAME BUSINESS NAME DREXLER CONSTRUCTION LIMITED

04 ADDRESS 5274 WELLINGTON COUNTY RD 27 ROCKWOOD ONTARIO CORPORATION NO. ON N0B 2K0

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
06 NAME BUSINESS NAME

07 ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY / BANK OF MONTREAL  
09 LIEN CLAIMANT

09 ADDRESS 5750 EXPLORER DRIVE MISSISSAUGA ON L4W 0A9

10 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY QR MATURITY DATE  
X X

11 MOTOR YEAR MAKE MODEL V.I.N.  
12 VEHICLE 2017 INTERNATIONAL TRUCK HX620 SBA 6X4 3HTDTAPT1HN657832

13 GENERAL THE GOODS DESCRIBED HEREIN, WHEREVER SITUATED, AND ALL PRESENT AND  
14 COLLATERAL AFTER-ACQUIRED INTELLECTUAL PROPERTY, INTANGIBLES, ATTACHMENTS,  
15 DESCRIPTION ACCESSORIES AND ACCESSIONS THERETO AND SPARE PARTS, REPLACEMENTS,

16 REGISTERING SECUREFACT TRANSACTION SERVICES, INC.  
17 AGENT

17 ADDRESS 365 BAY STREET, SUITE 300 TORONTO ON M5H 2V1

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 20

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 122]

REPORT : PSSR060  
PAGE : 20  
( 9706)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
727103412

01 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
002 5 20170501 1043 5064 1273

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
03 NAME BUSINESS NAME

04 ADDRESS ONTARIO CORPORATION NO.

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
06 NAME BUSINESS NAME

07 ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY /  
09 LIEN CLAIMANT ADDRESS

10 COLLATERAL CLASSIFICATION  
CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE

11 MOTOR YEAR MAKE MODEL V.I.N.  
12 VEHICLE

13 GENERAL SUBSTITUTIONS, EXCHANGES AND TRADE-INS THEREFOR, AND ALL RIGHTS,  
14 COLLATERAL RECEIVABLES AND CHATTEL PAPER DERIVED FROM OR EVIDENCING THE LEASE OR  
15 DESCRIPTION RENTAL THEREOF BY THE DEBTOR TO THIRD PARTIES, AND ALL PROCEEDS

16 REGISTERING  
17 AGENT ADDRESS

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 21

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(c)11u 06/2019



RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 123]

REPORT : PSSR060  
PAGE : 21  
( 9707)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
727103412

01 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
003 5 20170501 1043 5064 1273

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
03 NAME BUSINESS NAME

04 ADDRESS ONTARIO CORPORATION NO.

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
06 NAME BUSINESS NAME

07 ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY /  
09 LIEN CLAIMANT

ADDRESS

10 COLLATERAL CLASSIFICATION  
CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE

11 MOTOR YEAR MAKE MODEL V.I.N.  
12 VEHICLE

13 GENERAL RELATING THERETO. PROCEEDS ALL OF THE DEBTOR'S PRESENT AND  
14 COLLATERAL AFTER-ACQUIRED PERSONAL PROPERTY WHICH IS DERIVED DIRECTLY OR  
15 DESCRIPTION INDIRECTLY FROM ANY DEALING WITH OR DISPOSITION OF THE

16 REGISTERING  
17 AGENT ADDRESS

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED...

22

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)



RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 22  
( 9708)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER  
727103412

00

CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
	004	5		20170501 1043 5064 1273		

01

DEBTOR NAME	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
-------------	---------------	------------------	---------	---------

02

DEBTOR NAME	BUSINESS NAME
-------------	---------------

03

ADDRESS

04

ONTARIO CORPORATION NO.

DEBTOR NAME	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
-------------	---------------	------------------	---------	---------

05

DEBTOR NAME	BUSINESS NAME
-------------	---------------

06

ADDRESS

07

ONTARIO CORPORATION NO.

SECURED PARTY / LIEN CLAIMANT

08

ADDRESS

09

COLLATERAL CLASSIFICATION

CONSUMER GOODS	MOTOR VEHICLE	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
----------------	---------------	--------	---------------------	------------------------

10

MOTOR VEHICLE	YEAR MAKE	MODEL	V.I.N.
---------------	-----------	-------	--------

11

12

GENERAL COLLATERAL DESCRIPTION  
ABOVE-DESCRIBED COLLATERAL, INCLUDING, WITHOUT LIMITING THE GENERALITY OF THE FOREGOING, ALL INSURANCE AND OTHER PAYMENTS PAYABLE AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE THERETO AND ALL

13

14

15

REGISTERING AGENT  
ADDRESS

16

17

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED...

23

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Rickett*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 125]

REPORT : PSSR060  
PAGE : 23  
( 9709)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
727103412

01 CAUTION FILING PAGE NO. OF TOTAL PAGES MOTOR VEHICLE SCHEDULE REGISTRATION NUMBER REGISTERED UNDER REGISTRATION PERIOD  
005 5 20170501 1043 5064 1273

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

03 NAME BUSINESS NAME

04 ADDRESS

ONTARIO CORPORATION NO.

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

06 NAME BUSINESS NAME

07 ADDRESS

ONTARIO CORPORATION NO.

08 SECURED PARTY /

09 LIEN CLAIMANT ADDRESS

COLLATERAL CLASSIFICATION

10 CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE

11 MOTOR YEAR MAKE MODEL V.I.N.

12 VEHICLE

13 GENERAL CHATTEL PAPER, DOCUMENTS OF TITLE, GOODS, INSTRUMENTS, INTANGIBLES,

14 COLLATERAL MONEY AND INVESTMENT PROPERTIES.

15 DESCRIPTION

16 REGISTERING

17 AGENT ADDRESS

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED...

24

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 24  
( 9710)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
696966372

01 CAUTION FILING PAGE NO. OF PAGES TOTAL PAGES MOTOR VEHICLE SCHEDULE REGISTRATION NUMBER REGISTERED UNDER PERIOD REGISTRATION PERIOD  
01 005 20140610 1042 8077 5146 P PPSA 10

02 DEBTOR NAME DATE OF BIRTH BUSINESS NAME FIRST GIVEN NAME INITIAL SURNAME

03 DREXLER CONSTRUCTION LIMITED

04 ADDRESS 5274 WELLINGTON COUNTY RD 27 ROCKWOOD

ONTARIO CORPORATION NO.  
ON N0B 2K0

05 DEBTOR NAME DATE OF BIRTH BUSINESS NAME FIRST GIVEN NAME INITIAL SURNAME

06 ADDRESS

07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT ROYAL BANK OF CANADA

09 ADDRESS 201-5515 NORTH SERVICE RD BURLINGTON

ON L7L 6G4

COLLATERAL CLASSIFICATION

10 CONSUMER GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER MOTOR VEHICLE INCLUDED AMOUNT DATE OF MATURITY OR NO FIXED MATURITY DATE  
X X X X X

11 MOTOR VEHICLE YEAR MAKE MODEL V.I.N.

12

13 GENERAL (MASTER LEASE AGREEMENT DATED JUNE 6, 2014 TOGETHER WITH ALL  
14 COLLATERAL INVENTORY AND EQUIPMENT NOW OR HEREAFTER ACQUIRED BY THE DEBTOR AND  
15 DESCRIPTION FINANCED BY THE SECURED PARTY TOGETHER WITH ALL ATTACHMENTS,

16 REGISTERING AGENT REGISTRY = RECOVERY INC.

17 ADDRESS 1551 THE QUEENSWAY TORONTO ON M8Z 1T5

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 25

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTREUR  
DES SÛRETÉS MOBILIÈRES

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 127]

REPORT : PSSR060  
PAGE : 25  
( 9711)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
696966372

01 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
02 005 20140610 1042 8077 5146

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
03 NAME BUSINESS NAME

04 ADDRESS ONTARIO CORPORATION NO.

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
06 NAME BUSINESS NAME

07 ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY / ROYAL BANK OF CANADA  
09 LIEN CLAIMANT ADDRESS 180 WELLINGTON ST WEST, 5TH FL TORONTO ON M5J 1J1

10 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE

11 MOTOR YEAR MAKE MODEL V.I.N.  
12 VEHICLE

13 GENERAL ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND  
14 COLLATERAL IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY  
15 DESCRIPTION OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS

16 REGISTERING  
17 AGENT ADDRESS

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 26

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)



RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 26  
( 9712)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
696966372

01 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION  
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD  
03 005 20140610 1042 8077 5146

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

03 NAME BUSINESS NAME

04 ADDRESS

ONTARIO CORPORATION NO.

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

06 NAME BUSINESS NAME

07 ADDRESS

ONTARIO CORPORATION NO.

08 SECURED PARTY / ROYAL BANK OF CANADA

09 LIEN CLAIMANT ADDRESS 300-5575 NORTH SERVICE RD BURLINGTON ON L7L 6M1

10 COLLATERAL CLASSIFICATION  
CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE

11 YEAR MAKE MODEL V.I.N.

12 MOTOR VEHICLE

13 GENERAL THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-  
14 COLLATERAL TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER  
15 DESCRIPTION PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER,

16 REGISTERING AGENT

17 ADDRESS

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 27

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 129]

REPORT : PSSR060  
PAGE : 27  
( 9713)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
696966372

01 CAUTION FILING PAGE NO. OF TOTAL PAGES MOTOR VEHICLE SCHEDULE REGISTRATION NUMBER REGISTERED UNDER REGISTRATION PERIOD  
04 005 20140610 1042 8077 5146

02 DEBTOR NAME DATE OF BIRTH BUSINESS NAME FIRST GIVEN NAME INITIAL SURNAME

03 DEBTOR NAME BUSINESS NAME ADDRESS ONTARIO CORPORATION NO.

05 DEBTOR NAME DATE OF BIRTH BUSINESS NAME FIRST GIVEN NAME INITIAL SURNAME

06 DEBTOR NAME BUSINESS NAME ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY / LIEN CLAIMANT ADDRESS

10 COLLATERAL CLASSIFICATION CONSUMER GOODS MOTOR VEHICLE INCLUDED AMOUNT DATE OF MATURITY OR NO FIXED MATURITY DATE

11 MOTOR VEHICLE YEAR MAKE MODEL V.I.N.

13 GENERAL DESCRIPTION INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE

16 REGISTERING AGENT ADDRESS

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 28

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Buckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)



RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 130]

REPORT : PSSR060  
PAGE : 28  
( 9714)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
696966372

01 CAUTION FILING PAGE NO. OF TOTAL PAGES MOTOR VEHICLE SCHEDULE REGISTRATION NUMBER REGISTERED UNDER REGISTRATION PERIOD  
05 005 20140610 1042 8077 5146

02 DEBTOR NAME DATE OF BIRTH BUSINESS NAME FIRST GIVEN NAME INITIAL SURNAME

03 DEBTOR NAME BUSINESS NAME ADDRESS ONTARIO CORPORATION NO.

05 DEBTOR NAME DATE OF BIRTH BUSINESS NAME FIRST GIVEN NAME INITIAL SURNAME

06 DEBTOR NAME BUSINESS NAME ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY / LIEN CLAIMANT ADDRESS

10 COLLATERAL CLASSIFICATION CONSUMER GOODS MOTOR VEHICLE INCLUDED AMOUNT DATE OF MATURITY OR NO FIXED MATURITY DATE

11 MOTOR VEHICLE YEAR MAKE MODEL V.I.N.

13 GENERAL COLLATERAL DESCRIPTION

16 REGISTERING AGENT ADDRESS

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 29

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)



RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 131]

REPORT : PSSR060  
PAGE : 29  
( 9715)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 1B FINANCING STATEMENT

CAUTION FILING PAGE NO. TOTAL OF PAGES REGISTRATION NUMBER  
01 19840518 1029 88 9270

02 DEBTOR DATE OF BIRTH SEX FIRST NAME INITIAL LAST NAME  
03 NAME (BUSINESS NAME) DREXLER CONSTRUCTION LIMITED  
04 ADDRESS R.R. 1 ROCKWOOD ONT

05 DEBTOR DATE OF BIRTH SEX FIRST NAME INITIAL LAST NAME  
06 NAME (BUSINESS NAME)  
07 ADDRESS  
08 SECURED ROYAL BANK OF CANADA  
09 PARTY ADDRESS 118 MAIN STREET NORTH ROCKWOOD ONT

COLLATERAL CLASSIFICATION  
10 CONSUMER GOODS INVENTORY EQUIPMENT BOOK DEBTS OTHER MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
INCLUDED SECURED MATURITY MATURITY DATE  
X X X X X YES X NO

11 MOTOR YEAR MAKE BODY STYLE SERIAL NUMBER  
12 VEHICLE

13 GENERAL  
14 COLLATERAL  
15 DESCRIPTION  
16 REGISTERING  
17 AGENT

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 30

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Rachitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTREUR  
DES SÛRETÉS MOBILIÈRES

(crj1eq 06/2019)



RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 132]

REPORT : PSSR060  
PAGE : 30  
( 9716)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 2B FINANCING CHANGE STATEMENT - AMENDMENT

PAGE TOTAL REGISTRATION  
NO. OF PAGES NUMBER  
51 19860129 1456 15 6972

52 RECORD REGISTRATION NO: 19840518 1029 88 9270 PAGE AMENDED NO SPECIFIC PAGE IS AMENDED  
53 AMENDED INDIVIDUAL DEBTOR X  
54 BUSINESS NAME DREXLER CONSTRUCTION LIMITED

AMENDMENTS  
LINE NO. DATE OF BIRTH SEX FIRST NAME INITIAL LAST NAME  
55 INDIVIDUAL  
56 BUSINESS DEBTOR  
57 SECURED PARTY  
58 09 ADDRESS 74 WYNDHAM STREET NORTH GUELPH ONT

COLLATERAL CLASSIFICATION  
CONSUMER BOOK MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
GOODS INVENTORY EQUIPMENT DEBTS OTHER INCLUDED SECURED MATURITY MATURITY DATE  
59 10 YES NO

MOTOR VEHICLE  
YEAR MAKE BODY STYLE SERIAL NUMBER  
60

61  
62  
63

64 01 CAUTION FILING YES NO

65 DELETE LINE NUMBERS

66 SECURED PARTY OR THE ROYAL BANK OF CANADA  
67 REGISTERING AGENT 118 MAIN STREET NORTH ROCKWOOD ONT

68 REASONS FOR AMENDMENT ACCOUNT RELOCATED TO GUELPH BRANCH  
69

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 31

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj2eq 06/2019)



RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

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PAGE : 31  
( 9717)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 3B FINANCING CHANGE STATEMENT

	PAGE NO.	TOTAL OF PAGES	REGISTRATION NUMBER						
31			19870422 1520 15 8441						
32	CHANGE REQUIRED	RENEWAL	DISCHARGE	ASSIGNMENT BY SECURED PARTY	TRANSFER BY DEBTOR	PARTIAL DISCHARGE/OTHER			
		X							
33	RECORD REFERENCED	REGISTRATION NO.	19840518 1029 88 9270						
34		INDIVIDUAL DEBTOR							
35		BUSINESS NAME	DREXLER CONSTRUCTION LIMITED						
36	ASSIGNMENT BY SECURED PARTY	ASSIGNOR							
37		ASSIGNEE							
38		ADDRESS							
39	TRANSFER BY DEBTOR	TRANSFEREE /DEBTOR	DATE OF BIRTH	SEX	FIRST NAME	INITIAL	LAST NAME		
40		ADDRESS							
41									
42	PARTIAL DISCHARGE	YEAR	MAKE		BODY STYLE		SERIAL NUMBER		
43									
44	OTHER CHANGE								
45									
46									
47									
48	SECURED PARTY OR REGISTERING AGENT		THE ROYAL BANK OF CANADA						
49			74 WYNDHAM ST.N.		GUELPH		ONT		

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED...

32

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTREUR  
DES SÛRETÉS MOBILIÈRES

(crj3eq 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 134]

REPORT : PSSR060  
PAGE : 32  
( 9718)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION FILING	PAGE NO. OF	TOTAL MOTOR VEHICLE REGISTRATION REGISTERED
		PAGES SCHEDULE NUMBER UNDER
01		19900227 1450 0020 5115
21	RECORD REFERENCED	FILE NUMBER 198704221520158441
22	PAGE AMENDED	NO SPECIFIC PAGE AMENDED X CHANGE REQUIRED B RENEWAL 5 RENEWAL YEARS 5 CORRECT PERIOD
23	REFERENCE	FIRST GIVEN NAME INITIAL SURNAME
24	DEBTOR/ TRANSFEROR	BUSINESS NAME DREXLER CONSTRUCTION LIMITED
25	OTHER CHANGE REASON/ DESCRIPTION	
02/	DEBTOR/ TRANSFEREE	DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
03/	TRANSFEEE	BUSINESS NAME
06		ONTARIO CORPORATION NO.
04/07	ADDRESS	
29	ASSIGNOR	SECURED PARTY/LIEN CLAIMANT/ASSIGNEE
08		ADDRESS
09	COLLATERAL CLASSIFICATION	
10	CONSUMER GOODS	MOTOR VEHICLE INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED AMOUNT DATE OF MATURITY OR NO FIXED MATURITY DATE
11	MOTOR VEHICLE	YEAR MAKE MODEL V.I.N.
12	GENERAL COLLATERAL DESCRIPTION	
13	REGISTERING AGENT OR SECURED PARTY/ LIEN CLAIMANT	THE ROYAL BANK OF CANADA 30 DUKE STREET WEST KITCHENER ON N2H 6N2

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 33

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj2fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 135]

REPORT : PSSR060  
PAGE : 33  
( 9719)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER		
01	01	001		19941212 2209 1529 8606			
21	RECORD REFERENCED	FILE NUMBER	957365559				
22	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED B RENEWAL	RENEWAL YEARS 5	CORRECT PERIOD		
23	REFERENCE	FIRST GIVEN NAME	INITIAL	SURNAME			
24	DEBTOR/ TRANSFEROR	BUSINESS NAME	DREXLER CONSTRUCTION LIMITED				
25	OTHER CHANGE REASON/ DESCRIPTION						
02/	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
05	DEBTOR/ TRANSFEREE	BUSINESS NAME					
06					ONTARIO CORPORATION NO.		
04/07	ADDRESS						
29	ASSIGNOR	SECURED PARTY/LIEN CLAIMANT/ASSIGNEE					
08	ADDRESS						
09	COLLATERAL CLASSIFICATION						
10	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS OTHER	MOTOR VEHICLE INCLUDED	DATE OF MATURITY OR	NO FIXED MATURITY DATE
11	MOTOR VEHICLE	YEAR	MAKE	MODEL	V.I.N.		
12	GENERAL						
13	COLLATERAL						
14	DESCRIPTION						
15	REGISTERING AGENT OR	CANADIAN SECURITIES REGISTRATION SYSTEMS					
16	SECURED PARTY/ LIEN CLAIMANT	ADDRESS	BOX 24, 20 QUEEN STREET WEST	TORONTO	ON	M5H 3S1	

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 34

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Archibutt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj2fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 136]

REPORT : PSSR060  
PAGE : 34  
( 9720)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01	01	001		19961028 1924 1529 3430	
21	RECORD REFERENCED	FILE NUMBER	957365559		
22	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	X	CHANGE REQUIRED A AMENDMENT	RENEWAL YEARS CORRECT PERIOD
23	REFERENCE	FIRST GIVEN NAME	INITIAL	SURNAME	
24	DEBTOR/ TRANSFEROR	BUSINESS NAME	DREXLER CONSTRUCTION LIMITED		
25	OTHER CHANGE				
26	REASON/ DESCRIPTION	AMEND SECURED PARTY ON PAGE 1, LINE 9 OF REGISTRATION NUMBER 8405181029889270.			
02/	DEBTOR/ TRANSFEREE	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
03/	DEBTOR/ TRANSFEREE	BUSINESS NAME			
04/07	ADDRESS	ONTARIO CORPORATION NO.			
29	ASSIGNOR	SECURED PARTY/LIEN CLAIMANT/ASSIGNEE			
08	ADDRESS	ROYAL BANK OF CANADA			
09	ADDRESS	180 WELLINGTON ST.W (BOC)3RD FL.(TR8814) TORONTO ON M5J 1J1			
10	COLLATERAL CLASSIFICATION	CONSUMER GOODS	MOTOR VEHICLE INCLUDED	DATE OF MATURITY OR	NO FIXED MATURITY DATE
11	MOTOR VEHICLE GENERAL DESCRIPTION	YEAR MAKE	MODEL	V.I.N.	
16	REGISTERING AGENT OR	CANADIAN SECURITIES REGISTRATION SYSTEMS			
17	SECURED PARTY/ LIEN CLAIMANT	ADDRESS	20 QUEEN STREET WEST, SUITE 602 TORONTO ON M5H 3R3		

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 35

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj2fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 137]

REPORT : PSSR060  
PAGE : 35  
( 9721)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01	01	001		20000215 1759 1531 6904	
21	RECORD REFERENCED	FILE NUMBER	957365559		
22	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
		X	B RENEWAL	5	
23	REFERENCE	FIRST GIVEN NAME	INITIAL	SURNAME	
24	DEBTOR/ TRANSFEROR	BUSINESS NAME	DREXLER CONSTRUCTION LIMITED		
25	OTHER CHANGE REASON/ DESCRIPTION				
02/05	DEBTOR/ TRANSFEREE	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
03/06	TRANSFEREE	BUSINESS NAME			
04/07	ADDRESS	ONTARIO CORPORATION NO.			
29	ASSIGNOR	SECURED PARTY/LIEN CLAIMANT/ASSIGNEE			
08	ADDRESS				
09	COLLATERAL CLASSIFICATION				
10	CONSUMER	MOTOR VEHICLE	DATE OF	NO FIXED	
	GOODS	INVENTORY EQUIPMENT ACCOUNTS OTHER	INCLUDED	AMOUNT MATURITY OR	MATURITY DATE
11	MOTOR VEHICLE	YEAR MAKE	MODEL	V.I.N.	
12	GENERAL				
13	COLLATERAL DESCRIPTION				
16	REGISTERING AGENT OR	CANADIAN SECURITIES REGISTRATION SYSTEMS			
17	SECURED PARTY/ LIEN CLAIMANT	ADDRESS	SUITE 180-13571 COMMERCE PARKWAY	RICHMOND	BC V6V2L1

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 36

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj2fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 138]

REPORT : PSSR060  
PAGE : 36  
( 9722)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01	01	001		20050315 1454 1530 1998	
21	RECORD REFERENCED	FILE NUMBER	957365559		
22	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
		X	B RENEWAL	5	
23	REFERENCE	FIRST GIVEN NAME	INITIAL	SURNAME	
24	DEBTOR/ TRANSFEROR	BUSINESS NAME	DREXLER CONSTRUCTION LIMITED		
25	OTHER CHANGE REASON/ DESCRIPTION				
02/	DEBTOR/ TRANSFEREE	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
03/	TRANSFEE	BUSINESS NAME			
04/07	ADDRESS	ONTARIO CORPORATION NO.			
29	ASSIGNOR	SECURED PARTY/LIEN CLAIMANT/ASSIGNEE			
08	ADDRESS				
10	COLLATERAL CLASSIFICATION	CONSUMER	MOTOR VEHICLE	DATE OF	NO FIXED
		GOODS	INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED	AMOUNT MATURITY OR	MATURITY DATE
11	MOTOR VEHICLE	YEAR	MAKE	MODEL	V.I.N.
12	GENERAL				
13	COLLATERAL DESCRIPTION				
16	REGISTERING AGENT OR	CANADIAN SECURITIES REGISTRATION SYSTEMS			
17	SECURED PARTY/ LIEN CLAIMANT	ADDRESS	4126 NORLAND AVENUE	BURNABY	BC V5G 3S8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 37

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj2fu 06/2019)

Ontario 

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 139]

REPORT : PSSR060  
PAGE : 37  
( 9723)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01	01	001		20100305 1949 1531 0170	
21	RECORD REFERENCED	FILE NUMBER	957365559		
22	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
		X	B RENEWAL	5	
23	REFERENCE	FIRST GIVEN NAME	INITIAL	SURNAME	
24	DEBTOR/ TRANSFEROR	BUSINESS NAME	DREXLER CONSTRUCTION LIMITED		
25	OTHER CHANGE REASON/ DESCRIPTION				
02/	DEBTOR/ TRANSFEREE	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
03/	TRANSFEREE	BUSINESS NAME			
04/07	ADDRESS	ONTARIO CORPORATION NO.			
29	ASSIGNOR	SECURED PARTY/LIEN CLAIMANT/ASSIGNEE			
08	ADDRESS				
09	COLLATERAL CLASSIFICATION	CONSUMER	MOTOR VEHICLE	DATE OF MATURITY OR	NO. FIXED MATURITY DATE
10		GOODS	INVENTORY EQUIPMENT ACCOUNTS OTHER	INCLUDED	AMOUNT
11	MOTOR VEHICLE	YEAR	MAKE	MODEL	V.I.N.
12	GENERAL				
13	COLLATERAL DESCRIPTION				
14	REGISTERING AGENT OR	CANADIAN SECURITIES REGISTRATION SYSTEMS			
15	SECURED PARTY/ LIEN CLAIMANT	ADDRESS	4126 NORLAND AVENUE	BURNABY	BC V5G 3S8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 38

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj2fu 06/2019)

Ontario 

RUN NUMBER : 096  
 RUN DATE : 2021/04/06  
 ID : 20210406091639.25

PROVINCE OF ONTARIO  
 MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY RESPONSE  
 CERTIFICATE

REPORT : PSSR060  
 PAGE : 38  
 ( 9724)

TYPE OF SEARCH : BUSINESS DEBTOR  
 SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
 FILE CURRENCY : 05APR 2021

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01	01	001		20150320 1940 1531 3860	
21	RECORD REFERENCED	FILE NUMBER	957365559		
22	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
		X	B RENEWAL	5	
23	REFERENCE	FIRST GIVEN NAME	INITIAL	SURNAME	
24	DEBTOR/ TRANSFEROR	BUSINESS NAME	DREXLER CONSTRUCTION LIMITED		
25	OTHER CHANGE REASON/ DESCRIPTION				
02/05	DEBTOR/ TRANSFEREE	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
03/06	TRANSFEEE	BUSINESS NAME			
04/07	ADDRESS	ONTARIO CORPORATION NO.			
29	ASSIGNOR	SECURED PARTY/LIEN CLAIMANT/ASSIGNEE			
08	ADDRESS				
09	COLLATERAL CLASSIFICATION				
10	CONSUMER GOODS	MOTOR VEHICLE INVENTORY	EQUIPMENT	ACCOUNTS OTHER	DATE OF MATURITY OR NO FIXED MATURITY DATE
11	MOTOR VEHICLE GENERAL	YEAR	MAKE	MODEL	V.I.N.
12	VEHICLE DESCRIPTION				
13	GENERAL				
14	COLLATERAL DESCRIPTION				
15	REGISTERING AGENT OR SECURED PARTY/ LIEN CLAIMANT	ADDRESS	CANADIAN SECURITIES REGISTRATION SYSTEMS	BURNABY	BC V5G 3S8
16	SECURED PARTY/ LIEN CLAIMANT	ADDRESS	4126 NORLAND AVENUE		

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 39

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Luckitt*  
 REGISTRAR OF  
 PERSONAL PROPERTY SECURITY/  
 LE REGISTRATEUR  
 DES SÛRETÉS MOBILIÈRES

(crj2tu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 39  
( 9725)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01	01	001		20200320 1435 1530 6954	
21	RECORD REFERENCED	FILE NUMBER	957365559		
22	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	X	CHANGE REQUIRED B RENEWAL	RENEWAL YEARS 5
23	REFERENCE	FIRST GIVEN NAME	INITIAL	SURNAME	CORRECT PERIOD
24	DEBTOR/ TRANSFEROR	BUSINESS NAME	DREXLER CONSTRUCTION LIMITED		
25	OTHER CHANGE REASON/ DESCRIPTION				
02/	DEBTOR/ TRANSFEREE	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
03/	TRANSFEE	BUSINESS NAME			
04/07	ADDRESS	ONTARIO CORPORATION NO.			
29	ASSIGNOR SECURED PARTY/LIEN CLAIMANT/ASSIGNEE	ADDRESS			
08	COLLATERAL CLASSIFICATION				
10	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS OTHER	MOTOR VEHICLE INCLUDED
11	MOTOR VEHICLE GENERAL COLLATERAL DESCRIPTION	YEAR	MAKE	MODEL	V.I.N.
16	REGISTERING AGENT OR SECURED PARTY/ LIEN CLAIMANT	ADDRESS	CANADIAN SECURITIES REGISTRATION SYSTEMS 4126 NORLAND AVENUE BURNABY BC V5G 3S8		

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 40

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Architt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj2fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091639.25

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 142]

REPORT : PSSR060  
PAGE : 40  
( 9726)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DREXLER CONSTRUCTION LIMITED  
FILE CURRENCY : 05APR 2021

INFORMATION RELATING TO THE REGISTRATIONS LISTED BELOW IS ATTACHED HERETO.

FILE NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER
766306107	20200930 1827 1902 1870			
764732592	20200814 0859 9224 0610			
763541514	20200710 0805 1219 9231			
763336197	20200706 0824 1219 9915			
759370545	20200116 1526 1219 7534			
745021719	20181022 1211 1902 2379			
740688147	20180619 1520 5064 8287			
740142792	20180605 1232 1902 5852			
734744277	20171207 1200 1219 3553			
732950919	20171016 1111 1902 1465	20210309 1120 1465 2017		
727103412	20170501 1043 5064 1273			
696966372	20140610 1042 8077 5146			
957365559	19840518 1029 88 9270	19860129 1456 15 6972	19870422 1520 15 8441	19900227 1450 0020 5115
	19941212 2209 1529 8606	19961028 1924 1529 3430	20000215 1759 1531 6904	20050315 1454 1530 1998
	20100305 1949 1531 0170	20150320 1940 1531 3860	20200320 1435 1530 6954	

24 REGISTRATION(S) ARE REPORTED IN THIS ENQUIRY RESPONSE.

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Luckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj5 06/2019)

Ontario 



FaceTime

<p>This is <b>Exhibit "K"</b> to the affidavit of Jerome Drexler sworn before me via <del>Zoom</del> this 12<sup>th</sup> day of April, 2021 in accordance with O. Reg. 431/20, <i>Administering Oath or Declaration Remotely</i></p> <p style="text-align: center;">7.</p>
<p>A Commissioner, etc.</p>

JOEL TORGEON

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091704.11

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 145]

REPORT : PSSR060  
PAGE : 1  
( 9727)

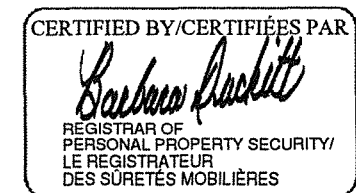
THIS IS TO CERTIFY THAT A SEARCH HAS BEEN MADE IN THE RECORDS OF THE CENTRAL OFFICE  
OF THE PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM IN RESPECT OF THE FOLLOWING:

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : FOLMUR CONSTRUCTION (2004) LTD.  
FILE CURRENCY : 05APR 2021

ENQUIRY NUMBER 20210406091704.11 CONTAINS 16 PAGE(S), 12 FAMILY(IES).

THE SEARCH RESULTS MAY INDICATE THAT THERE ARE SOME REGISTRATIONS WHICH SET OUT A BUSINESS DEBTOR NAME  
WHICH IS SIMILAR TO THE NAME IN WHICH YOUR ENQUIRY WAS MADE. IF YOU DETERMINE THAT THERE ARE OTHER  
SIMILAR BUSINESS DEBTOR NAMES, YOU MAY REQUEST THAT ADDITIONAL ENQUIRIES BE MADE AGAINST THOSE NAMES.

GOLDMAN SLOAN NASH & HABER LLP - ANNE PALABASAN  
480 UNIVERSITY AVE, SUITE 1600  
TORONTO ON M5G 1V2



(crf)5 06/2019)

CONTINUED... 2

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091704.11

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 146]

REPORT : PSSR060  
PAGE : 2  
( 9728)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : FOLMUR CONSTRUCTION (2004) LTD.  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
770530932

CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
	001	1		20210312 1217 1901 6433	P PPSA	05

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

03 NAME BUSINESS NAME FOLMUR CONSTRUCTION (2004) LTD.

04 ADDRESS 7000 WELLINGTON ROAD 124 GUELPH ONTARIO CORPORATION NO. ON N1H 6J4

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

06 NAME BUSINESS NAME

07 ADDRESS

08 SECURED PARTY / JOHN DEERE FINANCIAL INC.

09 LIEN CLAIMANT

ADDRESS 295 HUNTER ROAD, P.O. BOX 1000 GRIMSBY ON L3M 4H5

COLLATERAL CLASSIFICATION

CONSUMER	MOTOR VEHICLE	AMOUNT	DATE OF	NO FIXED				
GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	INCLUDED	MATURITY	OR	MATURITY DATE
	X				X			X

11 MOTOR YEAR MAKE MODEL V.I.N.  
12 VEHICLE 2020 JOHN DEERE 310SL 1T0310SLPLF387956

13 GENERAL  
14 COLLATERAL  
15 DESCRIPTION

16 REGISTERING ESC CORPORATE SERVICES LTD.

17 AGENT ADDRESS 201-1325 POLSON DRIVE VERNON BC V1T 8H2

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 3

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091704.11

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 147]

REPORT : PSSR060  
PAGE : 3  
( 9729)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : FOLMUR CONSTRUCTION (2004) LTD.  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
767853819

01 CAUTION FILING PAGE NO. OF TOTAL PAGES MOTOR VEHICLE SCHEDULE REGISTRATION NUMBER REGISTERED UNDER REGISTRATION PERIOD  
001 1 20201119 1559 1219 0644 P PPSA 06

02 DEBTOR NAME DATE OF BIRTH BUSINESS NAME FIRST GIVEN NAME INITIAL SURNAME

03 NAME BUSINESS NAME FOLMUR CONSTRUCTION (2004) LTD.  
04 ADDRESS 7000 WELLINGTON 124 RD RR7RR7 GUELPH ONTARIO CORPORATION NO. ON N1H 6J4

05 DEBTOR NAME DATE OF BIRTH BUSINESS NAME FIRST GIVEN NAME INITIAL SURNAME

06 NAME BUSINESS NAME  
07 ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY / LIEN CLAIMANT THE BANK OF NOVA SCOTIA

09 ADDRESS 10 WRIGHT BOULEVARD STRATFORD ON N5A 7X9

COLLATERAL CLASSIFICATION

10 CONSUMER GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER MOTOR VEHICLE INCLUDED AMOUNT DATE OF MATURITY OR NO FIXED MATURITY DATE  
X X X 52501

11 MOTOR VEHICLE YEAR MAKE MODEL V.I.N.  
2021 CHEVROLET SILVERADO 2500 1GC5YME73MF106425

13 GENERAL COLLATERAL DESCRIPTION OUR SECURITY INTEREST IS LIMITED TO THE MOTOR VEHICLES LISTED ABOVE AND THE PROCEEDS OF THOSE VEHICLES

16 REGISTERING AGENT TERANET COLLATERAL MANAGEMENT SOLUTIONS CORPORATION (BNS)

17 ADDRESS 2 ROBERT SPECK PARKWAY, 15TH FL MISSISSAUGA ON L4Z 1H8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 4

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duchitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(c/11u 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091704.11

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 4  
( 9730)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : FOLMUR CONSTRUCTION (2004) LTD.  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
767106612

CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01	01	001		20201027 1047 1529 0003	P PPSA	6

DEBTOR NAME	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02				

03 BUSINESS NAME FOLMUR CONSTRUCTION (2004) LTD

04 ADDRESS 7000 WELLINGTON ROAD 124 ROAD GUELPH ONTARIO CORPORATION NO. ON N1H 6J4

DEBTOR NAME	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05				

06 BUSINESS NAME

07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT ROYAL BANK OF CANADA

09 ADDRESS 10 YORK MILLS ROAD 3RD FLOOR TORONTO ON M2P 0A2

COLLATERAL CLASSIFICATION		MOTOR VEHICLE		AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS OTHER INCLUDED			
X			X			X

MOTOR VEHICLE	YEAR MAKE	MODEL	V.I.N.
11	2020 CHEVROLET	SILVERADO 2500	1GCS5YME77LP349752

13 GENERAL COLLATERAL DESCRIPTION

16 REGISTERING AGENT CANADIAN SECURITIES REGISTRATION SYSTEMS

17 ADDRESS 4126 NORLAND AVENUE BURNABY BC V5G 3S8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 5

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Rachitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTREUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)



RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091704.11

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 149]

REPORT : PSSR060  
PAGE : 5  
( 9731)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : FOLMUR CONSTRUCTION (2004) LTD.  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
766738809

01 CAUTION FILING PAGE NO. OF PAGES TOTAL PAGES MOTOR VEHICLE SCHEDULE REGISTRATION NUMBER REGISTERED UNDER REGISTRATION PERIOD  
001 1 20201014 1710 1219 0113 P PPSA 06

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
03 NAME BUSINESS NAME FOLMUR CONSTRUCTION (2004) LTD.

04 ADDRESS RR 7 WELLINGTON 124 RD, LOT 7000 LOT 7000 GUELPH ONTARIO CORPORATION NO. ON N1H 6J4

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
06 NAME BUSINESS NAME

07 ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY / THE BANK OF NOVA SCOTIA  
09 LIEN CLAIMANT

10 ADDRESS 10 WRIGHT BOULEVARD STRATFORD ON N5A 7X9

11 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
12 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE  
X X X 34852

11 MOTOR YEAR MAKE MODEL V.I.N.  
12 VEHICLE 2020 CHEVROLET EXPRESS CARGO 1GCGGAPP5L1248596

13 GENERAL OUR SECURITY INTEREST IS LIMITED TO THE MOTOR VEHICLES LISTED ABOVE  
14 COLLATERAL AND THE PROCEEDS OF THOSE VEHICLES  
15 DESCRIPTION

16 REGISTERING TERANET COLLATERAL MANAGEMENT SOLUTIONS CORPORATION (BNS)  
17 AGENT

17 ADDRESS 2 ROBERT SPECK PARKWAY, 15TH FL MISSISSAUGA ON L4Z 1H8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 6

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091704.11

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 6  
( 9732)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : FOLMUR CONSTRUCTION (2004) LTD.  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
751872861

01 CAUTION FILING PAGE NO. OF TOTAL PAGES MOTOR VEHICLE SCHEDULE REGISTRATION NUMBER REGISTERED UNDER REGISTRATION PERIOD  
001 1 20190603 1216 1902 2415 P PPSA 05

02 DEBTOR NAME DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

03 NAME BUSINESS NAME FOLMUR CONSTRUCTION (2004) LTD.

04 ADDRESS 7000 WELLINGTON ROAD 124 GUELPH ONTARIO CORPORATION NO. ON N1H 6J4

05 DEBTOR NAME DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

06 NAME BUSINESS NAME

07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT JOHN DEERE FINANCIAL INC.

09 ADDRESS 3430 SUPERIOR COURT OAKVILLE ON L6L 0C4

10 COLLATERAL CLASSIFICATION CONSUMER GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER MOTOR VEHICLE INCLUDED AMOUNT DATE OF MATURITY OR NO FIXED MATURITY DATE  
X X X

11 MOTOR VEHICLE YEAR MAKE 2018 JOHN DEERE MODEL 245GFFF V.I.N. 1FF245GXPHF800489

13 GENERAL COLLATERAL DESCRIPTION

16 REGISTERING AGENT ESC CORPORATE SERVICES LTD.

17 ADDRESS 445 KING STREET WEST, SUITE 400 TORONTO ON M5V 1K4

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 7

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR DES SÛRETÉS MOBILIÈRES

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091704.11

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 151]

REPORT : PSSR060  
PAGE : 7  
( 9733)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : FOLMUR CONSTRUCTION (2004) LTD.  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER  
745340922

00

CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
	001	1		20181030 1613 1902 4789	P PPSA	04

01

DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
---------------	------------------	---------	---------

02

DEBTOR NAME

BUSINESS NAME FOLMUR CONSTRUCTION (2004) LTD.

03

ONTARIO CORPORATION NO.

04

ADDRESS 7000 WELLINGTON ROAD 124 GUELPH ON N1H 6J4

DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
---------------	------------------	---------	---------

05

DEBTOR NAME

BUSINESS NAME

06

ONTARIO CORPORATION NO.

07

ADDRESS

SECURED PARTY / JOHN DEERE FINANCIAL INC.

08

LIEN CLAIMANT

ADDRESS 3430 SUPERIOR COURT OAKVILLE ON L6L 0C4

09

COLLATERAL CLASSIFICATION

CONSUMER	GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
			X		X	X			

10

MOTOR YEAR MAKE 2018 JOHN DEERE

11

VEHICLE

MODEL 310SLT

12

V.I.N. 1P0310SLLD338127

GENERAL

COLLATERAL DESCRIPTION

13

14

15

REGISTERING AVS SYSTEMS INC.

16

AGENT

ADDRESS 201 - 1325 POLSON DR. VERNON BC V1T 8H2

17

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 8

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Beckett*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)

Ontario 

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091704.11

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 152]

REPORT : PSSR060  
PAGE : 8  
( 9734)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : FOLMUR CONSTRUCTION (2004) LTD.  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER  
737218746

00

CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
	001	1		20180313 1508 1902 1357	P PPSA	05

01

DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

02

DEBTOR NAME

BUSINESS NAME FOLMUR CONSTRUCTION (2004) LTD.

03

ONTARIO CORPORATION NO.

04

ADDRESS 7000 WELLINGTON ROAD 124 GUELPH ON N1H 6J4

DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

05

DEBTOR NAME

BUSINESS NAME

06

ONTARIO CORPORATION NO.

07

ADDRESS

SECURED PARTY / JOHN DEERE FINANCIAL INC.

08

LIEN CLAIMANT

ADDRESS 3430 SUPERIOR COURT OAKVILLE ON L6L 0C4

09

COLLATERAL CLASSIFICATION

CONSUMER	GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
			X		X	X			

10

MOTOR YEAR MAKE MODEL V.I.N.  
VEHICLE 2016 JOHN DEERE 310SLT 1T0310SLPGD299927

11

12

GENERAL COLLATERAL DESCRIPTION

13

14

15

REGISTERING AVS SYSTEMS INC.  
AGENT

16

17

ADDRESS 201 - 1325 POLSON DR. VERNON BC V1T 8H2

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 9

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Rachitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTREUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)

Ontario 

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091704.11

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 9  
( 9735)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : FOLMUR CONSTRUCTION (2004) LTD.  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
735120882

01 CAUTION FILING PAGE NO. OF TOTAL PAGES MOTOR VEHICLE SCHEDULE REGISTRATION NUMBER REGISTERED UNDER PERIOD REGISTRATION PERIOD  
01 001 20171220 1938 1531 9193 P PPSA 4

02 DEBTOR NAME DATE OF BIRTH BUSINESS NAME FIRST GIVEN NAME INITIAL SURNAME

03 NAME BUSINESS NAME FOLMUR CONSTRUCTION (2004) LTD.

04 ADDRESS 7000 WELLINGTON ROAD 124 ROAD GUELPH ONTARIO CORPORATION NO. ON N1H 6J4

05 DEBTOR NAME DATE OF BIRTH BUSINESS NAME FIRST GIVEN NAME INITIAL SURNAME

06 NAME BUSINESS NAME

07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT GM FINANCIAL CANADA LEASING LTD.

09 ADDRESS 2001 SHEPPARD AVE. STE 600 TORONTO ON M2J 4Z8

COLLATERAL CLASSIFICATION

10 CONSUMER GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED AMOUNT DATE OF MATURITY OR MATURITY DATE NO FIXED MATURITY DATE  
X X X X 74586 15DEC2021

11 MOTOR VEHICLE YEAR MAKE MODEL V.I.N.  
12 2018 BUICK ENCLAVE AWD PREMIUM 5GAEVBKW6JJ133458

13 GENERAL COLLATERAL DESCRIPTION

16 REGISTERING AGENT CANADIAN SECURITIES REGISTRATION SYSTEMS

17 ADDRESS 4126 NORLAND AVENUE BURNABY BC V5G 3S8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 10

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091704.11

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 10  
( 9736)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : FOLMUR CONSTRUCTION (2004) LTD.  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
734010264

01 CAUTION FILING PAGE NO. OF TOTAL PAGES MOTOR VEHICLE SCHEDULE REGISTRATION NUMBER REGISTERED UNDER REGISTRATION PERIOD  
01 001 20171115 1033 1529 4615 P PPSA 6

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

03 NAME BUSINESS NAME FOLMUR CONSTRUCTION (2004) LTD

04 ADDRESS 7000 WELLINGTON 124 ROAD GUELPH ONTARIO CORPORATION NO. ON N1H 6J4

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

06 NAME BUSINESS NAME

07 ADDRESS

08 SECURED PARTY / ROYAL BANK OF CANADA

09 LIEN CLAIMANT ADDRESS 10 YORK MILLS ROAD 3RD FLOOR TORONTO ON M2P 0A2

COLLATERAL CLASSIFICATION

10 CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED  
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE  
X X X

11 MOTOR YEAR MAKE MODEL V.I.N.  
12 VEHICLE 2017 CHEVROLET SILVERADO 1500 1GCVKPEC9HZ402540

13 GENERAL  
14 COLLATERAL  
15 DESCRIPTION

16 REGISTERING CANADIAN SECURITIES REGISTRATION SYSTEMS  
AGENT

17 ADDRESS 4126 NORLAND AVENUE BURNABY BC V5G 3S8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 11

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(cij11u 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091704.11

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 11  
( 9737)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : FOLMUR CONSTRUCTION (2004) LTD.  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
722370447

01 CAUTION FILING PAGE NO. OF TOTAL PAGES MOTOR VEHICLE SCHEDULE REGISTRATION NUMBER REGISTERED UNDER REGISTRATION PERIOD  
01 001 20161109 1402 1462 1677 P PPSA 6

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
03 NAME BUSINESS NAME FOLMUR CONSTRUCTION 2004 LTD

04 ADDRESS 7000 WELLINGTON RD, 31 STE 31 RR7, RR7 GUELPH ONTARIO CORPORATION NO. ON N1H6J4

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME  
06 NAME BUSINESS NAME

07 ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY / XEROX CANADA LTD  
09 LIEN CLAIMANT

09 ADDRESS 20 YORK MILLS ROAD, SUITE 500 BOX 700 TORONTO ON M2P2C2

COLLATERAL CLASSIFICATION

10 CONSUMER GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER MOTOR VEHICLE INCLUDED AMOUNT DATE OF MATURITY OR NO. FIXED MATURITY DATE  
X X X

11 MOTOR YEAR MAKE MODEL V.I.N.  
12 VEHICLE

13 GENERAL  
14 COLLATERAL  
15 DESCRIPTION

16 REGISTERING PPSA CANADA INC. - (3992)  
17 AGENT

17 ADDRESS 110 SHEPPARD AVE EAST, SUITE 303 TORONTO ON M2N6Y8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 12

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Shackitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTREUR  
DES SÛRETÉS MOBILIÈRES



RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091704.11

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 156]

REPORT : PSSR060  
PAGE : 12  
( 9738)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : FOLMUR CONSTRUCTION (2004) LTD.  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER  
716629689

00

CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
	01	001		20160512 1948 1531 9582	P PPSA	6

01

DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

02 DEBTOR

03 NAME

BUSINESS NAME FOLMUR CONSTRUCTION (2004) LTD.

04

ADDRESS 7000 WELLINGTON ROAD 124 ROAD GUELPH ONTARIO CORPORATION NO. ON N1H 6J4

05 DEBTOR

06 NAME

DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

BUSINESS NAME

07

ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY /

09 LIEN CLAIMANT

ROYAL BANK OF CANADA

ADDRESS 10 YORK MILLS ROAD TORONTO ON M2P 0A2

10

COLLATERAL CLASSIFICATION

CONSUMER	GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
	X					X				X

11 MOTOR

12 VEHICLE

YEAR MAKE MODEL V.I.N.  
2016 GMC SIERRA 1500 1GTV2LEC0GZ230356

13 GENERAL

14 COLLATERAL

15 DESCRIPTION

16 REGISTERING

17 AGENT

CANADIAN SECURITIES REGISTRATION SYSTEMS  
ADDRESS 4126 NORLAND AVENUE BURNABY BC V5G 3S8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 13

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTREUR  
DES SÛRETÉS MOBILIÈRES

(c)11fu 06/2019

Ontario 

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091704.11

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 13  
( 9739)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : FOLMUR CONSTRUCTION (2004) LTD.  
FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
630158157

CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
	01	001		20061030 1046 1529 9018	P PPSA	5

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

03 NAME BUSINESS NAME FOLMUR CONSTRUCTION (2004) LTD.

04 ADDRESS R.R.1 ROCKWOOD ONTARIO CORPORATION NO. ON N0B 2K0

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

06 NAME BUSINESS NAME ONTARIO CORPORATION NO.

07 ADDRESS

08 SECURED PARTY / ROYAL BANK OF CANADA  
LIEN CLAIMANT

09 ADDRESS 180 WELLINGTON ST W BSC 3RD FL TORONTO ON M5J 1J1

COLLATERAL CLASSIFICATION

CONSUMER	GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
	X	X	X	X	X	X			

11 MOTOR YEAR MAKE MODEL V.I.N.

12 VEHICLE

13 GENERAL  
14 COLLATERAL  
15 DESCRIPTION

16 REGISTERING CANADIAN SECURITIES REGISTRATION SYSTEMS  
AGENT

17 ADDRESS 4126 NORLAND AVENUE BURNABY BC V5G 3S8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 14

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crjfu 06/2019)



RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091704.11

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

REPORT : PSSR060  
PAGE : 14  
( 9740)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : FOLMUR CONSTRUCTION (2004) LTD.  
FILE CURRENCY : 05APR 2021

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01	01	001		20110923 1945 1531 7054	
21	RECORD REFERENCED	FILE NUMBER	630158157		
22	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	X	CHANGE REQUIRED B RENEWAL	RENEWAL YEARS 5 CORRECT PERIOD
23	REFERENCE	FIRST GIVEN NAME	INITIAL	SURNAME	
24	DEBTOR/ TRANSFEROR	BUSINESS NAME	FOLMUR CONSTRUCTION (2004) LTD.		
25	OTHER CHANGE REASON/ DESCRIPTION				
02/	DEBTOR/ TRANSFEREE	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
03/	TRANSFEREE	BUSINESS NAME			
04/07	ADDRESS	ONTARIO CORPORATION NO.			
29	ASSIGNOR	SECURED PARTY/LIEN CLAIMANT/ASSIGNEE			
08	ADDRESS				
10	COLLATERAL CLASSIFICATION	CONSUMER	MOTOR VEHICLE	DATE OF	NO FIXED
		GOODS	INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED	AMOUNT MATURITY OR	MATURITY DATE
11	MOTOR VEHICLE	YEAR	MAKE	MODEL	V.I.N.
12	GENERAL				
13	COLLATERAL DESCRIPTION				
14	REGISTERING AGENT OR	CANADIAN SECURITIES REGISTRATION SYSTEMS			
15	SECURED PARTY/ LIEN CLAIMANT	ADDRESS	4126 NORLAND AVENUE	BURNABY	BC V5G 3S8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 15

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj2fu 06/2019)

RUN NUMBER : 096  
 RUN DATE : 2021/04/06  
 ID : 20210406091704.11

PROVINCE OF ONTARIO  
 MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY RESPONSE  
 CERTIFICATE

REPORT : PSSR060  
 PAGE : 15  
 ( 9741)

TYPE OF SEARCH : BUSINESS DEBTOR  
 SEARCH CONDUCTED ON : FOLMUR CONSTRUCTION (2004) LTD.  
 FILE CURRENCY : 05APR 2021

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER		
01	01	001		20160923 1438 1530 0705			
21	RECORD REFERENCED	FILE NUMBER	630158157				
22	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	X	CHANGE REQUIRED B RENEWAL	RENEWAL YEARS 5 CORRECT PERIOD		
23	REFERENCE	FIRST GIVEN NAME	INITIAL	SURNAME			
24	DEBTOR/ TRANSFEROR	BUSINESS NAME	FOLMUR CONSTRUCTION (2004) LTD.				
25	OTHER CHANGE REASON/ DESCRIPTION						
02/05	DEBTOR/ TRANSFEREE	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME		
03/06	TRANSFEREE	BUSINESS NAME					
04/07	ADDRESS	ONTARIO CORPORATION NO.					
29	ASSIGNOR	SECURED PARTY/LIEN CLAIMANT/ASSIGNEE					
08	ADDRESS						
09	COLLATERAL CLASSIFICATION						
10	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS OTHER	MOTOR VEHICLE INCLUDED	DATE OF MATURITY OR	NO FIXED MATURITY DATE
11	MOTOR VEHICLE GENERAL	YEAR	MAKE	MODEL	V.I.N.		
12	VEHICLE DESCRIPTION						
13	GENERAL						
14	COLLATERAL DESCRIPTION						
15	REGISTERING AGENT OR	CANADIAN SECURITIES REGISTRATION SYSTEMS					
16	SECURED PARTY/ LIEN CLAIMANT	ADDRESS	4126 NORLAND AVENUE		BURNABY	BC	V5G 3S8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 16

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Rachitt*  
 REGISTRAR OF  
 PERSONAL PROPERTY SECURITY/  
 LE REGISTRATEUR  
 DES SÛRETÉS MOBILIÈRES

(crj2fu 08/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091704.11

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 160]

REPORT : PSSR060  
PAGE : 16  
( 9742)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : FOLMUR CONSTRUCTION (2004) LTD.  
FILE CURRENCY : 05APR 2021

INFORMATION RELATING TO THE REGISTRATIONS LISTED BELOW IS ATTACHED HERETO.

FILE NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER
770530932	20210312 1217 1901 6433			
767853819	20201119 1559 1219 0644			
767106612	20201027 1047 1529 0003			
766738809	20201014 1710 1219 0113			
751872861	20190603 1216 1902 2415			
745340922	20181030 1613 1902 4789			
737218746	20180313 1508 1902 1357			
735120882	20171220 1938 1531 9193			
734010264	20171115 1033 1529 4615			
722370447	20161109 1402 1462 1677			
716629689	20160512 1948 1531 9582			
630158157	20061030 1046 1529 9018	20110923 1945 1531 7054	20160923 1438 1530 0705	

14 REGISTRATION(S) ARE REPORTED IN THIS ENQUIRY RESPONSE.

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Auckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj5 06/2019)



Facetime

This is **Exhibit "L"** to the affidavit of Jerome Drexler sworn before me via ~~Zoom~~ this 12<sup>th</sup> day of April, 2021 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*

F.

A Commissioner, etc.

SOEL TORGEON

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091740.98

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 163]

REPORT : PSSR060  
PAGE : 1  
( 9743)

THIS IS TO CERTIFY THAT A SEARCH HAS BEEN MADE IN THE RECORDS OF THE CENTRAL OFFICE  
OF THE PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM IN RESPECT OF THE FOLLOWING:

TYPE OF SEARCH : BUSINESS DEBTOR

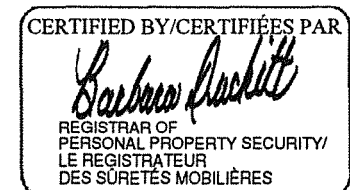
SEARCH CONDUCTED ON : DOWN UNDER PIPE AND CABLE LOCATING LTD.

FILE CURRENCY : 05APR 2021

ENQUIRY NUMBER 20210406091740.98 CONTAINS 5 PAGE(S), 1 FAMILY(IES).

THE SEARCH RESULTS MAY INDICATE THAT THERE ARE SOME REGISTRATIONS WHICH SET OUT A BUSINESS DEBTOR NAME  
WHICH IS SIMILAR TO THE NAME IN WHICH YOUR ENQUIRY WAS MADE. IF YOU DETERMINE THAT THERE ARE OTHER  
SIMILAR BUSINESS DEBTOR NAMES, YOU MAY REQUEST THAT ADDITIONAL ENQUIRIES BE MADE AGAINST THOSE NAMES.

GOLDMAN SLOAN NASH & HABER LLP - ANNE PALABASAN  
480 UNIVERSITY AVE, SUITE 1600  
TORONTO ON M5G 1V2



(crlj5 06/2019)

CONTINUED... 2

RUN NUMBER : 096  
 RUN DATE : 2021/04/06  
 ID : 20210406091740.98

PROVINCE OF ONTARIO  
 MINISTRY OF GOVERNMENT SERVICES  
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
 ENQUIRY RESPONSE  
 CERTIFICATE

REPORT : PSSR060  
 PAGE : 2  
 ( 9744)

TYPE OF SEARCH : BUSINESS DEBTOR  
 SEARCH CONDUCTED ON : DOWN UNDER PIPE AND CABLE LOCATING LTD.  
 FILE CURRENCY : 05APR 2021

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER  
 630158166

CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01	01	001		20061030 1046 1529 9019	P PPSA	5

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

03 NAME BUSINESS NAME DOWN UNDER PIPE & CABLE LOCATING LTD.

04 ADDRESS R.R.1 ROCKWOOD ONTARIO CORPORATION NO. ON N0B 2K0

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

06 NAME BUSINESS NAME

07 ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY / LIEN CLAIMANT ROYAL BANK OF CANADA

09 ADDRESS 180 WELLINGTON ST W BSC 3RD FL TORONTO ON M5J 1J1

COLLATERAL CLASSIFICATION

CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
X	X	X	X	X	X			

11 MOTOR YEAR MAKE MODEL V.I.N.

12 VEHICLE

13 GENERAL

14 COLLATERAL

15 DESCRIPTION

16 REGISTERING AGENT CANADIAN SECURITIES REGISTRATION SYSTEMS

17 ADDRESS 4126 NORLAND AVENUE BURNABY BC V5G 3S8

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 3

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Aschitt*  
 REGISTRAR OF  
 PERSONAL PROPERTY SECURITY/  
 LE REGISTRATEUR  
 DES SÛRETÉS MOBILIÈRES

(crj1fu 06/2019)



RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091740.98

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 165]

REPORT : PSSR060  
PAGE : 3  
( 9745)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DOWN UNDER PIPE AND CABLE LOCATING LTD.  
FILE CURRENCY : 05APR 2021

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01	01	001		20110923 1945 1531 7055	
21	RECORD REFERENCED	FILE NUMBER	630158166		
22	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
		X	B RENEWAL	5	
23	REFERENCE	FIRST GIVEN NAME	INITIAL	SURNAME	
24	DEBTOR/ TRANSFEROR	BUSINESS NAME	DOWN UNDER PIPE & CABLE LOCATING LTD.		
25	OTHER CHANGE REASON/ DESCRIPTION				
02/	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
05	DEBTOR/ TRANSFEREE	BUSINESS NAME			
06				ONTARIO CORPORATION NO.	
04/07	ADDRESS				
29	ASSIGNOR				
08	SECURED PARTY/LIEN CLAIMANT/ASSIGNEE				
09	ADDRESS				
10	COLLATERAL CLASSIFICATION	CONSUMER GOODS	MOTOR VEHICLE INVENTORY	EQUIPMENT ACCOUNTS OTHER	DATE OF MATURITY OR NO FIXED MATURITY DATE
11	MOTOR VEHICLE GENERAL COLLATERAL DESCRIPTION	YEAR	MAKE	MODEL	V.I.N.
16	REGISTERING AGENT OR SECURED PARTY/ LIEN CLAIMANT	ADDRESS	CANADIAN SECURITIES REGISTRATION SYSTEMS 4126 NORLAND AVENUE BURNABY BC V5G 3S8		

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 4

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj2fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091740.98

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 166]

REPORT : PSSR060  
PAGE : 4  
( 9746)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DOWN UNDER PIPE AND CABLE LOCATING LTD.  
FILE CURRENCY : 05APR 2021

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01	01	001		20160923 1438 1530 0706	
21	RECORD REFERENCED	FILE NUMBER	630158166		
22	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
		X	B RENEWAL	5	
23	REFERENCE	FIRST GIVEN NAME	INITIAL	SURNAME	
24	DEBTOR/ TRANSFEROR	BUSINESS NAME	DOWN UNDER PIPE & CABLE LOCATING LTD.		
25	OTHER CHANGE REASON/ DESCRIPTION				
02/	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
05/	DEBTOR/ TRANSFEREE	BUSINESS NAME			
06				ONTARIO CORPORATION NO.	
04/07	ADDRESS				
29	ASSIGNOR	SECURED PARTY/LIEN CLAIMANT/ASSIGNEE			
08					
09	ADDRESS				
09	COLLATERAL CLASSIFICATION				
	CONSUMER GOODS	MOTOR VEHICLE INCLUDED	DATE OF MATURITY OR	NO FIXED MATURITY DATE	
10					
11	MOTOR VEHICLE GENERAL DESCRIPTION	YEAR MAKE	MODEL	V.I.N.	
12					
13					
14					
15					
16	REGISTERING AGENT OR SECURED PARTY/ LIEN CLAIMANT	ADDRESS	CANADIAN SECURITIES REGISTRATION SYSTEMS	BURNABY BC	V5G 3S8
17		4126 NORLAND AVENUE			

\*\*\* FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. \*\*\*

CONTINUED... 5

CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj2fu 06/2019)

RUN NUMBER : 096  
RUN DATE : 2021/04/06  
ID : 20210406091740.98

PROVINCE OF ONTARIO  
MINISTRY OF GOVERNMENT SERVICES  
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM  
ENQUIRY RESPONSE  
CERTIFICATE

[Motion Record Page No. 167]

REPORT : PSSR060  
PAGE : 5  
( 9747)

TYPE OF SEARCH : BUSINESS DEBTOR  
SEARCH CONDUCTED ON : DOWN UNDER PIPE AND CABLE LOCATING LTD.  
FILE CURRENCY : 05APR 2021

INFORMATION RELATING TO THE REGISTRATIONS LISTED BELOW IS ATTACHED HERETO.

FILE NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER
630158166	20061030 1046 1529 9019	20110923 1945 1531 7055	20160923 1438 1530 0706	

3 REGISTRATION(S) ARE REPORTED IN THIS ENQUIRY RESPONSE.


CERTIFIED BY/CERTIFIÉES PAR  
*Barbara Duckitt*  
REGISTRAR OF  
PERSONAL PROPERTY SECURITY/  
LE REGISTRATEUR  
DES SÛRETÉS MOBILIÈRES

(crj5 06/2019)

Ontario 



FaceTime

<p>This is <b>Exhibit "M"</b> to the affidavit of Jerome Drexler sworn before me via <del>Zoom</del> this 12<sup>th</sup> day of April, 2021 in accordance with O. Reg. 431/20, <i>Administering Oath or Declaration Remotely</i></p> <p style="text-align: center;">  </p>
<p>A Commissioner, etc.</p>

SOET TORGEON

**DREXLER CONSTRUCTION LIMITED**  
**STATEMENT OF PROJECTED CASH FLOWS**  
**FOR THE 15 WEEK PERIOD ENDED JULY 3, 2021**


Week starting Week ending	Forecast														
	21-Mar-21	28-Mar-21	4-Apr-21	11-Apr-21	18-Apr-21	25-Apr-21	2-May-21	9-May-21	16-May-21	23-May-21	30-May-21	6-Jun-21	13-Jun-21	20-Jun-21	27-Jun-21
	27-Mar-21	3-Apr-21	10-Apr-21	17-Apr-21	24-Apr-21	1-May-21	8-May-21	15-May-21	22-May-21	29-May-21	5-Jun-21	12-Jun-21	19-Jun-21	26-Jun-21	3-Jul-21
	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13	Week 14	Week 15
Cash balance - beginning of period	\$ 155,910	144,899	672,300	643,360	658,438	142,274	65,210	201,077	576,667	659,121	472,228	242,476	517,724	342,973	184,699
Cash receipts (includes HST)	89,225	823,832	153,298	177,317	107,756	85,175	389,318	574,040	960,286	12,000	12,000	12,000	12,000	36,000	887,000
Disbursements (all applicable expenses include HST)															
Materials and subcontracts	15,360	94,560	7,680	7,680	545,280	7,680	8,640	8,640	608,640	8,640	12,960	12,960	12,960	12,960	612,960
Wages	34,600	34,600	89,400	89,400	89,400	89,400	98,400	98,400	98,400	98,400	97,600	97,600	97,600	97,600	97,600
Employee remittances and benefits	2,855	37,855	5,770	5,770	5,770	5,770	5,770	41,720	6,720	6,720	6,720	40,980	5,980	5,980	40,980
Advertising and promotion	-	-	750	750	750	750	450	450	450	450	200	200	200	200	200
Equipment rental	2,300	2,300	4,400	4,400	4,400	4,400	8,000	8,000	8,000	8,000	8,100	8,100	8,100	8,100	8,100
Financing charges RBC Credit Facility	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500
Insurance	-	-	20,000	-	-	-	20,000	-	-	-	20,000	-	-	-	20,000
Performance bonds	-	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and service charges	250	250	250	250	250	250	300	300	300	300	300	300	300	300	300
Office expense	2,400	2,400	500	500	500	500	700	700	700	700	300	300	300	300	300
Office wages	22,500	22,500	26,000	26,000	26,000	26,000	36,000	36,000	36,000	36,000	22,000	22,000	22,000	22,000	22,000
Professional fees	800	800	2,500	2,500	2,500	2,500	1,100	1,100	1,100	1,100	500	500	500	500	500
Telephone	-	-	-	-	5,200	-	-	-	5,200	-	-	-	-	8,500	-
Utilities	-	-	-	-	2,800	-	-	-	-	500	-	-	-	-	1,750
Vehicles and equipment expense	9,000	9,000	17,000	17,000	17,000	17,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000
Provision for HST	(329)	6,666	(2,511)	(2,511)	63,570	(2,511)	(4,359)	(4,359)	69,822	(4,417)	(3,688)	(3,688)	(3,688)	(4,666)	70,889
Restructuring costs	5,000	30,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	100,236	296,431	182,239	162,239	773,920	162,239	253,451	198,451	877,832	198,893	241,752	186,752	186,752	194,274	918,079
Net Cash-flow from operations	(11,011)	527,401	(28,940)	15,078	(666,164)	(77,064)	135,867	375,589	82,454	(186,893)	(229,752)	(174,752)	(174,752)	(158,274)	(31,079)
Add: Proposed DIP Financing					150,000							450,000			
Cash balance - end of period	\$ 144,899	672,300	643,360	658,438	142,274	65,210	201,077	576,667	659,121	472,228	242,476	517,724	342,973	184,699	153,620

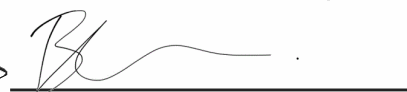
**NOTICE TO READER:**

This statement of projected cash-flow dated March 26, 2021 of the Company is prepared in accordance with Section 50.4(2) of the Bankruptcy and Insolvency Act and should be read in conjunction with the Trustee's Report On Cash-Flow Statement and the Report On Cash-Flow Statement By The Person Making The Proposal.

Albert Gelman Inc., solely in its capacity as Trustee in re  
the Notice of Intention to Make a Proposal of Drexler  
Construction Limited and not in its personal or any other

Drexler Construction Limited

X   
Per: Anthony Alfred Drexler  
March 26, 2021

  
Per: Bryan Gelman  
March 26, 2021

**FOLMUR CONSTRUCTION (2004) LTD.**  
**STATEMENT OF PROJECTED CASH FLOWS**  
**FOR THE 15 WEEK PERIOD ENDED JULY 3, 2021**

Week starting Week ending	Forecast														
	21-Mar-21	28-Mar-21	4-Apr-21	11-Apr-21	18-Apr-21	25-Apr-21	2-May-21	9-May-21	16-May-21	23-May-21	30-May-21	6-Jun-21	13-Jun-21	20-Jun-21	27-Jun-21
	27-Mar-21	3-Apr-21	10-Apr-21	17-Apr-21	24-Apr-21	1-May-21	8-May-21	15-May-21	22-May-21	29-May-21	5-Jun-21	12-Jun-21	19-Jun-21	26-Jun-21	3-Jul-21
	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13	Week 14	Week 15
Cash balance - beginning of period	\$ 3,478	4,187	86,194	48,061	68,167	118,249	300,224	291,915	175,464	221,261	115,178	279,422	202,467	130,596	267,203
Cash receipts (includes HST)	95,000	184,383	84,260	96,543	230,940	325,440	84,526	-	128,747	41,536	18,781	-	-	177,075	337,492
<i>Disbursements (all applicable expenses include HST)</i>															
Materials and subcontracts	69,255	2,000	20,500	5,000	82,115	48,235	20,000	44,835	15,000	15,000	156,308	27,500	24,000	10,000	10,000
Wages	10,000	30,000	38,000	22,000	26,000	55,000	24,000	30,000	36,000	24,000	48,000	32,000	28,000	12,000	12,000
Employee remittances and benefits	1,063	19,063	2,463	1,663	1,863	3,313	18,763	2,063	2,363	1,763	19,850	2,050	1,850	1,050	18,050
Advertising and promotion			750	750	750	750	450	450	450	450	200	200	200	200	200
Office equipment rental	1,225	1,225	1,225	1,225	1,225	1,225	1,225	1,225	1,225	1,225	1,000	1,000	1,000	1,000	1,000
Rent	-	-	280	-	-	280	-	-	-	-	350	-	-	-	350
Insurance	-	-	2,600	-	-	2,600	-	-	-	-	2,500	-	-	-	2,500
Interest and service charges	125	125	125	125	125	125	125	125	125	125	100	100	100	100	100
Office expense	190	190	190	190	190	190	190	190	190	190	100	100	100	100	100
Office wages	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250	9,000	9,000	9,000	9,000	9,000
Professional fees	400	400	400	400	400	400	400	400	400	400	300	300	300	300	300
Telephone	-	-	-	-	1,740	-	-	-	1,740	-	-	-	2,500	-	-
Utilities	-	1,300	-	-	-	2,600	-	-	-	2,600	-	-	-	-	2,600
Vehicles and equipment expense	5,000	5,000	17,500	17,500	17,500	17,500	13,400	13,400	13,400	13,400	4,000	4,000	4,000	4,000	4,000
Travel	125	125	125	125	125	125	125	125	125	125	100	100	100	100	100
Provision for HST	(9,341)	1,698	21,986	11,209	32,575	(2,527)	(4,693)	7,389	(4,318)	72,092	7,728	(4,395)	(4,280)	(2,381)	26,040
Restructuring costs	5,000	30,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	94,291	102,376	122,394	76,437	180,858	143,466	92,835	116,451	82,950	147,620	254,536	76,955	71,870	40,469	91,340
Net Cash-flow from operations	709	82,007	(38,133)	20,107	50,082	181,974	(8,308)	(116,451)	45,797	(106,083)	(235,756)	(76,955)	(71,870)	136,606	246,152
Add: Proposed DIP Financing											400,000				
Cash balance - end of period	\$ 4,187	86,194	48,061	68,167	118,249	300,224	291,915	175,464	221,261	115,178	279,422	202,467	130,596	267,203	513,355

**NOTICE TO READER:**

This statement of projected cash-flow dated March 26, 2021 of the Company is prepared in accordance with Section 50.4(2) of the Bankruptcy and Insolvency Act and should be read in conjunction with the Trustee's Report On Cash-Flow Statement and the Report On Cash-Flow Statement By The Person Making The Proposal.

Albert Gelman Inc., solely in its capacity as Trustee in re the Notice of Intention to Make a Proposal of Folmur Construction (2004) Ltd. and not in its personal or any other capacity

Folmur Construction (2004) Ltd.

Per: Anthony Alfred Drexler

March 26, 2021

Per: Bryan Gelman

March 26, 2021

**DOWN UNDER PIPE AND CABLE LOCATING LTD.  
STATEMENT OF PROJECTED CASH FLOWS  
FOR THE 15 WEEK PERIOD ENDED JULY 3, 2021**


Week starting Week ending	Forecast														
	21-Mar-21	28-Mar-21	4-Apr-21	11-Apr-21	18-Apr-21	25-Apr-21	2-May-21	9-May-21	16-May-21	23-May-21	30-May-21	6-Jun-21	13-Jun-21	20-Jun-21	27-Jun-21
	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13	Week 14	Week 15
Cash balance - beginning of period	\$ 11,738	13,529	4,651	5,834	8,518	10,652	13,336	11,384	11,933	11,932	12,481	10,087	10,569	10,940	10,846
Cash receipts (includes HST)	6,500	4,000	5,900	5,900	5,900	5,900	3,500	3,500	3,500	3,500	3,400	3,400	3,400	3,400	3,400
<i>Disbursements (all applicable expenses include HST)</i>															
Wages	2,000	2,000	1,200	1,200	1,200	1,200	1,000	1,000	1,000	1,000	1,190	1,190	1,190	1,190	1,190
Employee remittances and benefits	100	1,100	60	60	60	60	1,050	50	50	50	1,060	60	60	60	1,060
Automotive	860	860	250	250	250	250	500	500	500	500	250	250	250	250	250
Insurance	-	-	1,500	-	-	-	1,500	-	-	-	1,875	-	-	-	1,875
Interest and bank charges	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30
Office	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
Supplies	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
Telephone	-	-	-	-	520	-	-	-	520	-	-	-	-	650	-
Travel	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
Utilities	50	-	-	-	100	-	-	-	100	-	-	-	125	-	-
Provision for HST	640	358	647	647	575	647	342	342	270	342	359	359	345	284	359
Restructuring costs	1,000	8,500	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	4,710	12,878	4,717	3,217	3,765	3,217	5,452	2,952	3,500	2,952	5,793	2,918	3,029	3,494	5,793
Net Cash-flow from operations	1,790	(8,878)	1,183	2,683	2,135	2,683	(1,952)	548	(0)	548	(2,393)	482	371	(94)	(2,393)
Cash balance - end of period	\$ 13,529	4,651	5,834	8,518	10,652	13,336	11,384	11,933	11,932	12,481	10,087	10,569	10,940	10,846	8,453


**NOTICE TO READER:**

*This statement of projected cash-flow dated March 26, 2021 of the Company is prepared in accordance with Section 50.4(2) of the Bankruptcy and Insolvency Act and should be read in conjunction with the Trustee's Report On Cash-Flow Statement and the Report On Cash-Flow Statement By The Person Making The Proposal.*

**Albert Gelman Inc., solely in its capacity as Trustee in  
re the Notice of Intention to Make a Proposal of Down  
Under Pipe And Cable Locating Ltd. and not in its  
personal or any other capacity**


**Down Under Pipe And Cable Locating Ltd.**

\*   
Per: Anthony Alfred Drexler  
March 26, 2021

  
Per: Bryan Gelman  
March 26, 2021

FaceTime

This is **Exhibit "N"** to the affidavit of Jerome Drexler sworn before me via ~~Zoom~~ this 12<sup>th</sup> day of April, 2021 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*



A Commissioner, etc.

JOE TURGEON

CORWIN MORTGAGE CAPITAL INC.  
333 WILSON AVENUE, SUITE 300  
TORONTO, ONTARIO  
M3H 1T2

9 pages by email to [bgelman@albertgelman.com](mailto:bgelman@albertgelman.com) and [bissell@gsnh.com](mailto:bissell@gsnh.com)

April 2, 2021

Drexler Construction Limited (the "Borrower")

**Re: Mortgage Financing Commitment (the "Commitment")**

Corwin Mortgage Capital Inc. ("Corwin"), licensed under the *Mortgage Brokers, Lenders and Administrators Act* as a mortgage brokerage, hereby provides its Commitment, as an agent for the Lender (defined in Schedule B), to fund a loan (the "Loan") to be secured by a mortgage (the "Mortgage") to be registered on title to the Lands ("Title"). The terms of the Commitment are as follows:

1. **Municipal Addresses:** 5274 Wellington Road 27, Rockwood, ON ("Well")  
183 Catherine Street, Rockwood, ON ("Cath")
2. **Loan Amount and Priority:** \$1,500,000 to be advanced in draws of \$250,000 at the Borrowers discretion. The Lender requires that the Borrower provide at least 10 days notice to the Lender prior to requiring each advance. First Mortgage over Well. Second mortgage over Cath.
3. **Interest Rate:** 6.99% per annum, interest only.
4. **Term:** 1 year.
5. **Fees (collectively the "Fees"):**
  - i) **Brokerage:** \$15,000.00 to Corwin.
  - ii) **Lender's Legal Fees:** To be paid by the Borrower.
  - iii) **Administration Fee:** \$1,200.00 to Corwin Admin Inc.
6. **Prepayment Privilege:** Open for repayment in full upon not less than 45 days written notice.
7. **Security:** As described hereafter in paragraph 4 of Schedule 'B'.
8. **Deposit:** \$5,000.00 by certified cheque payable to Corwin Admin Inc. (the "Deposit").
9. **Court Approval:** **This Commitment must be approved by the Superior Court of Justice.**

Acceptance

Initial    date 6/4/21

CORWIN MORTGAGE CAPITAL 333 WILSON AVENUE, SUITE 300  
TORONTO, ONTARIO, M3H 1T2

10. **Closing Date:** On the fifth business day following Corwin confirming that the Closing Requirements as described hereafter in paragraph 6 of Schedule 'B' have been satisfied or waived by Corwin, or on a prior date set by Corwin and agreed to by the Borrower (the "Closing Date").

Please signify your agreement to the Commitment by executing and dating a copy of each page and returning same with the Deposit. This Commitment is voidable at the option of Corwin if not accepted in accordance with its terms by April 23, 2021. **Before acceptance of the Commitment you are strongly advised to obtain legal advice.**

Yours very truly,  
**CORWIN MORTGAGE CAPITAL INC.** (FSCO Licence  
No. 12380)



---

Per: Kyle Fenwick  
I have the authority to bind the Corporation

Acceptance

Initial CF date 6/4/21

CORWIN MORTGAGE CAPITAL 333 WILSON AVENUE, SUITE 300  
TORONTO, ONTARIO, M3H 1T2

**SCHEDULE 'A'**

**AUTHORIZATION, DIRECTION AND CONSENT**

**TO: City of Rockwood, Utility Suppliers, and any existing or future encumbrancers of the Lands as defined below**

**AND TO: Corwin Mortgage Capital Inc.,**

**FROM: Drexler Construction Limited**

**RE: Corwin First and second Mortgage; 5274 Wellington Road 27, Rockwood, ON and 183 Catherine Street, Rockwood, ON**

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We, Drexler Construction Limited the proposed Borrower with respect to the above referenced transaction, hereby authorizes and directs that upon written request and from time to time you are to release to the intended and thereafter existing mortgagee of the Lands, Corwin Mortgage Capital Inc., and/or its solicitors, any and all records and information requested pertaining to the property and, in particular, accounts, building, zoning, fire, building permits, health issues or work orders and in case of a 1<sup>st</sup> mortgage loan a mortgage or loan statement for discharge or information purposes, an arrears statement and particulars of any default that has occurred or exists and particulars of any renewal, conversions or other changes made to the mortgage. This is your full and sufficient authority and direction to do so. You may rely on this authorization and direction and authorization as the consent of the undersigned for all purposes to release our personal information related in any manner to the Lands.

We also authorize and direct Corwin and/or its solicitors to release any information relating to the above-noted mortgage to any existing or future encumbrancers or creditors who have an interest in or whose claims bind the Lands.

DATED at Rockwood, this 6 day of April, 2021.

Drexler Construction Limited



Per: Alfred Drexler

I have the authority to bond the Corporation

Acceptance

Initial CD date 6 4 / 21

CORWIN MORTGAGE CAPITAL 333 WILSON AVENUE, SUITE 300  
TORONTO, ONTARIO, M3H 1T2

**SCHEDULE 'B'**

1. **Lender:** The Lender for the Loan will be a syndicate of investors.
2. **Interest:** Calculated and payable monthly, interest only ("Interest") with no deemed reinvestment of monthly payments. Interest shall become due and payable the first of each month immediately following the Interest Adjustment Date as referred to hereunder and on the first of each month thereafter.
3. **Interest Adjustment Date:** The Interest Adjustment Date ("IAD") shall be the 1<sup>st</sup> of the month following the Closing Date as described hereunder.
4. **Security:**
  - i) First Mortgage to be registered on Title to Well;
  - ii) Second mortgage to be registered on Title to Cath subject to an existing first mortgage in favour of RBC with an outstanding balance of not greater than \$435,000;
  - iii) Postponement of all claims by any shareholder of the Borrower;
  - iv) Assignment of insurance policies over the assets of the Borrower at the Lands with loss payable to Corwin;
  - v) Assignment of all material contracts and agreements pertaining to the Lands; and
  - vi) Such other legal documents reasonably considered necessary by Corwin's solicitors, to support Corwin's security.
5. **Borrower Representations and Acknowledgements:**

The Borrower represents and warrants to Corwin that as of the date of acceptance of this Commitment by the Borrower and as of the Closing Date:

- The Borrower has the power, capacity and authority to enter into this Commitment and to perform and complete the transaction contemplated herein, all of which have been duly authorized where required by all necessary corporate action, and that no consents are necessary for this transaction to be completed;
- The Borrower has not withheld any information of a material nature relating to the Lands or the Borrower;
- All financial information provided by the Borrower to the Lender, including without limitation financial information provided in respect of the values and other matters pertaining to the Lands.
- **The Lands and all activities conducted thereon comply with all environmental laws in the Province of Ontario. The Lands contain no hazardous substances, have not been previously subject to any**

Acceptance

Initial RD date 6/4/21

CORWIN MORTGAGE CAPITAL 333 WILSON AVENUE, SUITE 300  
TORONTO, ONTARIO, M3H 1T2

remediation or clean-up of hazardous substances and there is no prior, existing or threatened investigation, action, proceedings, notice, order, fine, conviction, judgment or lien of any nature or kind against or affecting the Lands or the Borrower or the previous owners arising under or relating to environmental laws. All existing environmental assessments, audits, tests and reports relating to the Lands within the knowledge of the Borrower has been delivered to Corwin;

- On closing the Borrower will be the registered owner and the sole beneficial owners of the Lands;
- The Lands and the building(s) thereon are owner occupied commercial/industrial properties;
- The current use of the Lands is legal in every respect, complying with all municipal, provincial, federal and regulatory laws, regulations and/or by-laws (governmental or otherwise).

6. **Closing Requirements:**

The Lender's review of any items required shall be solely for the Lender's benefit, and the Borrower shall not be entitled to rely on the Lender's review for any purpose. The Lender makes no representation to the Borrower about the accuracy or completeness of any item or the qualifications of any person providing any item, whether or not ordered or selected by the Lender.

- Satisfactory inspection of the Lands;
- Satisfactory receipt and review of application and credit bureau for Alfred Drexler;
- Satisfactory interview of Alfred Drexler by Corwin;
- Satisfactory appraisal of reports of Cath and Well confirming a collective value of not less than \$5,000,000;
- Corwin may in its sole discretion refuse to advance the Loan if it is not satisfied with the Borrowers ability to service or repay the Loan.
- **This Commitment must be approved by the Superior Court of Justice.**

7. **Termination of Commitment:**

In the event the Loan is not advanced and the Commitment is terminated the Deposit shall not be refundable to the Borrower and may be retained by Corwin as liquidated damages except in the event of Corwin's default. In addition to the foregoing, the Borrower shall be responsible for and pay the deficiency between the Fees and the Deposit to Corwin forthwith on demand which are deemed to be earned and payable by the Borrower upon acceptance by the Borrower hereof. The Borrower acknowledge that the Fees are a reasonable estimate of Corwin's costs incurred in sourcing, investigating, underwriting and preparing the Loan and holding monies available to fund the Loan and that said Fees are earned irrespective of whether the Loan is advanced, save for Corwin's default.

No termination of this Commitment shall limit, restrict or otherwise affect in any way: (i) the obligations of the Borrower to pay to Corwin the Fees or any third party fees, costs and expenses of Corwin in connection with the Loan specified in this Commitment; and (ii) the right of Corwin in respect of any deposits paid to it, including its right to retain the Deposit and/or to apply the Deposit for third party fees, costs and expenses as set out herein.

It is understood that Corwin has entered into this Commitment based on representations made by the

Acceptance

Initial CD date 6/4/21

CORWIN MORTGAGE CAPITAL 333 WILSON AVENUE, SUITE 300  
TORONTO, ONTARIO, M3H 1T2

Borrower and, if at any time, there is or has been any material discrepancy or inaccuracy in any written or oral information, statements, or representations heretofore or hereafter made or furnished to Corwin by or on behalf of the Borrower concerning the security or the Borrower financials condition and responsibility, then Corwin shall be entitled in its sole discretion to withdraw or cancel any obligation hereunder and decline to advance funds, and in addition to forfeiture of the Deposit, the Borrower shall be liable to pay all Fees as hereinbefore recited.

**8. Extension and Assignment of Commitment:**

In the event the Loan is not advanced by the Closing Date the Commitment may be terminated at the option of Corwin unless the Borrower pre-pays interest to Corwin for one month for each one-month extension or part thereof of the Closing Date together with all Fees.

Corwin may sell, transfer, assign or syndicate the Loan, or any interest therein, from time to time without notice to, or consent of, the Borrower. The Borrower acknowledges and agrees that the Loan may be sold, transferred assigned or syndicated without further notice to, or the consent of, the Borrower.

Corwin from time to time may release, disclose, exchange, share, transfer and assign, as it may determine in its sole discretion, all financial and other information and materials provided to or obtained by Corwin or its agents and representatives, without restriction and without notice to or the consent of the Borrower as follows:

- i. to any subsequent or proposed purchaser of the Loan, including any subsequent lender and their respective third party advisors such as lawyers, accountants, consultants, appraisers and credit verification sources; and
- ii. to any person in connection with the sale or assignment of the Loan.

The Borrower consents to the release, disclosure, exchange and sharing of all such information and materials and to any publicity or advertising that refers to the financing of the Lands.

The rights or obligations of the Borrower under or in respect of this Commitment or the Loan may not be assigned to or performed by any other party.

**9. Realty Taxes:**

The Charge may include a provision for the collection of property taxes by the Lender or anyone instructed by the Lender.

**10. Expenses:**

The Borrower agrees to pay all fees (including legal fees), costs and expenses incurred by Corwin in connection with the preparation, negotiation and documentation of this Commitment and the security provided for herein and the operation or enforcement of this Commitment and the security provided for herein.

Acceptance

Initial CD date 6/4/21

CORWIN MORTGAGE CAPITAL 333 WILSON AVENUE, SUITE 300  
TORONTO, ONTARIO, M3H 1T2

11. **Title Insurance:**

At the Borrower expense, Corwin's solicitors will obtain a title insurance policy from title insurer with coverage satisfactory to Corwin's solicitors in their sole and absolute discretion.

12. **Insurance:**

The Borrower shall deliver evidence of fire and liability insurance, including any other coverage required by Corwin, showing the interest of Corwin as first and second mortgagee and loss payee. On closing, the insurance premium for 1 year from the date of closing shall be paid in full.

13. **Possession:**

In the event of default under the Mortgage by the Borrower, Corwin obtaining possession of the Lands and determining, in its sole discretion, that the Lands require work and improvements in order to market the Lands, then Corwin shall have the right, at its sole option, to complete such work on such terms as it deems advisable. The cost of completion of the servicing and work by Corwin and its agents and all expenses incidental thereto shall be added to the Loan Amount, together with a management fee of fifteen per cent (15%) of the costs of the work and improvements completed by Corwin. All costs and expenses, as well as said management fee, shall bear interest at the rate as herein provided for and shall form part of the Loan secured hereunder and Corwin shall have the same rights and remedies with respect to collection of same as it would have with respect to collection of Mortgage principal and Interest hereunder or at law.

14. **Deliveries:**

Such financial and other information, statements and documents as Corwin and/or its solicitors may require in connection with the underwriting or closing of the Loan.

15. **Non-Merger:**

The provisions of this Commitment shall not merge with any security provided to the Lender, but shall continue in full force and effect for the benefit of the parties hereto.

16. **General Provisions and Independent Legal Advice:**

- Mortgage advance is to be payable to the registered owner of the Lands;
- Attorney pursuant to power of attorney cannot execute Mortgage document;
- Independent Legal Advice shall be required for any party guaranteeing the Mortgage, consenting to or guaranteeing the Mortgage or postponing their interest to Corwin's security unless waived by Corwin;
- Prior to advance of funds, all security and loan documentation is to be delivered to Corwin in form satisfactory to Corwin and its solicitors; and
- No subsequent financing.

Acceptance

Initial CO date 6/4/21

CORWIN MORTGAGE CAPITAL 333 WILSON AVENUE, SUITE 300  
TORONTO, ONTARIO, M3H 1T2

17. **Lender's Legal Fees:**

The Lender's Legal Fees are for performance of the following legal services:

- i. due diligence searches as required by the Lender and review of such searches;
- ii. preparation of the mortgage and security documentation;
- iii. placement of title insurance;
- iv. registration of the mortgage and security documents as required; and
- v. correspondence with the Borrower solicitors.

If any other work is required to be completed by the Lender's solicitors which is outside the scope of the foregoing, including but not limited to, (a) work completed as a result of the Borrower non-disclosure of existing encumbrances which relate to the security being provided under the mortgage, (b) negotiating the mortgage and security documentation in response to changes requested by Borrower, (c) revising the mortgage and security documentation to reflect changes requested by the Borrower and agreed to by the Lender, (d) investigating the Land's compliance with applicable laws and regulations, and (e) conducting the closing of the transaction, then in addition to the amount of the Lender's Legal Fees indicated on page 1 of the Commitment, the Lender's solicitors may charge, and the Borrower must pay on closing, the additional legal fees of the Lender's solicitors which will be charged at the Lender's solicitors' hourly rate.

Acceptance

Initial CO date 6/4/21

CORWIN MORTGAGE CAPITAL 333 WILSON AVENUE, SUITE 300  
TORONTO, ONTARIO, M3H 1T2

**ACCEPTANCE**

The Borrower hereby accepts the Commitment and confirms their agreement with all of the terms and conditions hereof, having either obtained legal advice independent of Corwin or having been satisfied that legal advice is not required.

Accepted at Rockwood this 6 day of APRIL, 2021.

Drexler Construction Limited



Per: Alfred Drexler

I have the authority to bond the Corporation

Acceptance

Initial CD date 6/4/21

This is **Confidential Exhibit "1"** to the affidavit of Jerome Drexler sworn before me via ~~Zoom~~ this 12<sup>th</sup> day of April, 2021 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*

7.


A Commissioner, etc.

CaseTime

SOELTORGEON

[Omitted – Subject of sought sealing order]

This is **Confidential Exhibit "2"** to the affidavit of Jerome Drexler sworn before me via ~~Zoom~~ this 12<sup>th</sup> day of April, 2021 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*




A Commissioner, etc.

Case Time

SOEL TILGEON

[Omitted – Subject of sought sealing order]

This is **Confidential Exhibit "3"** to the affidavit of Jerome Drexler sworn before me via ~~Zoom~~ this 12<sup>th</sup> day of April, 2021 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*



---

A Commissioner, etc.

Case Time

SOELTJURGEON

[Omitted – Subject of sought sealing order]

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL  
PROCEEDING OF DREXLER CONSTRUCTION LIMITED, A  
CORPORATION INCORPORATED UNDER THE ONTARIO *BUSINESS  
CORPORATIONS ACT***

Estate No. 35-2721716

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**ONTARIO  
SUPERIOR COURT OF JUSTICE**

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**AFFIDAVIT OF JEROME DREXLER  
(sworn April 12, 2021)**

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**GOLDMAN SLOAN NASH & HABER LLP**  
480 University Avenue, Suite 1600  
Toronto ON M5G 1V6

**R. Brendan Bissell** (LSO# 40354V)  
Tel: (416) 597-6489  
Fax: (416) 597-3370  
Email: [bissell@gsnh.com](mailto:bissell@gsnh.com)

**Joël Turgeon** (LSO #80984R)  
Tel: (416) 597-6486  
Email: [turgeon@gsnh.com](mailto:turgeon@gsnh.com)

Lawyers for the moving parties and debtor companies,  
Drexler Construction Limited, Folmur Construction  
(2004) Limited, and Down Under Pipe and Cable  
Locating Limited

**TAB 3**  
Draft Order



## **NOTICE AND SERVICE**

1. **THIS COURT ORDERS** that the time for service of the motion record in respect of this motion and the First Report is abridged and validated so that the motion is properly returnable today, and that further service thereof is dispensed with.

## **PROCEDURAL CONSOLIDATION**

2. **THIS COURT ORDERS** that, without prejudice to the right of any party to seek or oppose substantive consolidation in respect of any or all of the following proceedings:

- a. the present proceeding,
- b. the NOI proceeding of Folmur, estate and court file no. 35-2721875, and
- c. the NOI proceeding of Down Under, estate and court file no. 35-2721896,

(collectively, the “**NOI Proceedings**”)

the NOI Proceedings are hereby procedurally consolidated, and the Proposal Trustee is authorized and directed, save to the extent the Proposal Trustee deems it unnecessary or undesirable, as the case may be, to administer the NOI Proceedings on a consolidated basis for all purposes in carrying out its administrative duties and other responsibilities under the *Bankruptcy and Insolvency Act* (the “**BIA**”), including, without limitation, the following:

- d. sending notices to creditors of one or more of the Companies pursuant to one consolidated notice,

- e. calling and conducting any meetings of creditors of the Companies pursuant to one combined advertisement and one meeting,
- f. issuing consolidated reports in respect of the estates of the Companies,
- g. preparing, filing, advertising and distributing any and all filings and/or notices relating to the administration of the estates of the Companies on a consolidated basis, and
- h. bringing motions to this Honourable Court on a consolidated basis.

3. **THIS COURT ORDERS** that the single court file number 35-2721716 (the “**Consolidated Court File**”) and the following title of proceeding be assigned to the NOI Proceedings:

“

**IN THE MATTER OF THE NOTICES OF INTENTION  
TO MAKE A PROPOSAL PROCEEDINGS OF  
DREXLER CONSTRUCTION LIMITED, FOLMUR  
CONSTRUCTION (2004) LIMITED, AND DOWN  
UNDER PIPE AND CABLE LOCATING LIMITED,  
CORPORATIONS INCORPORATED UNDER THE  
ONTARIO *BUSINESS CORPORATIONS ACT***

”

4. **THIS COURT ORDERS** that the Companies file a copy of this order in the court file for each of the NOI Proceedings but that any other document required to be filed in any of the NOI Proceedings shall hereafter only be required to be filed in the Consolidated Court File. For avoidance of doubt, any motion, application or action in respect of the Companies or any of them shall be brought and filed in the Consolidated Court File and if so brought and filed it shall be deemed brought and filed in each of the NOI Proceedings,

as appropriate, without prejudice to any rules of civil procedure or otherwise that are applicable. For further avoidance of doubt, this motion and this order are deemed made and granted in each of the NOI Proceedings.

5. **THIS COURT ORDERS** that the procedural consolidation of the NOI Proceedings does not:

- a. affect the separate legal status and structures of any of the Companies,
- b. cause any of the Companies to be liable for any claim for which it otherwise would not be liable, or
- c. affect the Proposal Trustee's or a creditor's right to seek to disallow any claim, including on the basis that such claim is a duplicative claim.

#### **EXTENSION OF TIME TO FILE A PROPOSAL**

6. **THIS COURT ORDERS** that, pursuant to Section 50.4(9) of the BIA, the period within which a proposal may be filed on behalf of any or all of the Companies is extended to and including Tuesday, June 1, 2021.

#### **DIP FINANCING AND CHARGE**

7. **THIS COURT ORDERS** that the Companies are and each of them is hereby authorized and empowered to obtain and borrow under a credit facility from Corwin Mortgage Capital Inc. (the "**DIP Lender**") in order to finance the Companies' operations, capital expenditures and restructuring, which shall be on the terms and subject to the

conditions set forth in the term sheet (the “**Term Sheet**”) attached Exhibit “L” to the Drexler April Affidavit, filed.

8. **THIS COURT ORDERS** that the Companies be and hereby are authorized to borrow, under the aforementioned credit facility, (i) up to \$750,000, (ii) a further \$250,000 with the written consent of the Proposal Trustee in consultation with Royal Bank of Canada (“**RBC**”), and (iii) any further amounts with the written consent of RBC or further court order.

9. **THIS COURT ORDERS** that the Companies are authorized and empowered to execute and deliver such credit agreements, mortgages, charges, hypothecs and security documents, guarantees and other definitive documents (collectively, the “**Definitive Documents**”), as may be reasonably required pursuant to the terms of the Term Sheet, and the Companies are authorized and directed to pay and perform all of their indebtedness, interest, fees, liabilities and obligations to the DIP Lender under and pursuant to the Term Sheet and the Definitive Documents as and when the same become due and are to be performed in accordance with their terms, subject to paragraph 21 of this order but notwithstanding any other provision of this order.

10. **THIS COURT ORDERS** that the DIP Lender is granted a charge (the “**DIP Lender’s Charge**”) on the Companies’ interest in and to the real estate properties municipally known as 5274 Wellington Road 27, Rockwood, Ontario (the “**Wellington Property**”) and 183 Catherine Street, Rockwood, Ontario (the “**Catherine Property**”, and, together with the Wellington Property, the “**Properties**”). The DIP Lender’s Charge

shall not secure an obligation that begun to exist before this order is made. The DIP Lender's Charge shall have the priority set out in paragraph 13 hereof.

11. **THIS COURT ORDERS** that, notwithstanding any other provision of this order:

- a. the DIP Lender may take such steps from time to time as it may deem necessary or appropriate to file, register, record or perfect the DIP Lender's Charge or any of the Definitive Documents, and
- b. the foregoing rights and remedies of the DIP Lender shall be enforceable against any trustee-in-bankruptcy, interim receiver, receiver or receiver and/or manager of the Companies or any of them or the Properties.

12. **THIS COURT ORDERS AND DECLARES** that the DIP Lender shall be treated as unaffected in any plan of arrangement or compromise filed by the Companies or any of them under the *Companies' Creditors Arrangement Act* (Canada), or any proposal filed by the Companies or any of them under the BIA, with respect to any advances made under the Term Sheet or the Definitive Documents.

13. **THIS COURT ORDERS** that the DIP Lender's Charge shall rank in priority to all security interests, trusts, liens, charges and encumbrances, claims of secured creditors, statutory or otherwise encumbering either or both of the Properties (each, an "**Encumbrance**") in favour of any individual, firm, corporation, governmental body or agency, or any other entities (all of the foregoing being each a "**Person**"), save and except any Encumbrance in favour of RBC and any Encumbrance ranking in priority to RBC's Encumbrance.

14. **THIS COURT ORDERS** that the filing, registration or perfection of the DIP Lender's Charge shall not be required, and that the DIP Lender's Charge shall be valid and enforceable for all purposes, including as against any right, title or interest filed, registered, recorded or perfected subsequent to the DIP Lender's Charge coming into existence, notwithstanding any such failure to file, register, record or perfect.

15. **THIS COURT ORDERS** that the Companies or any of them shall not grant any Encumbrance that ranks in priority to, or *pari passu* with the DIP Lender's Charge, save with the prior written consent of the Proposal Trustee and DIP Lender, or further court order.

16. **THIS COURT ORDERS** that the Term Sheet, the Definitive Documents and the DIP Lender's Charge shall not be rendered invalid or unenforceable and the rights and remedies of the DIP Lender thereunder shall not otherwise be limited or impaired in any way by (i) the pendency of these proceedings and the declarations of insolvency made herein, (ii) any application(s) for bankruptcy order(s) issued pursuant to BIA, or any bankruptcy order made pursuant to such applications, (iii) the filing of any assignments for the general benefit of creditors made pursuant to the BIA, (iv) the provisions of any federal or provincial statutes, or (v) any negative covenants, prohibitions or other similar provisions with respect to borrowings, incurring debt or the creation of Encumbrances, contained in any existing loan documents, lease, sublease, offer to lease or other agreement

(each, an “**Agreement**”) which binds the Companies, and notwithstanding any provision to the contrary in any Agreement:

- a. neither the creation of the DIP Lender’s Charge nor the execution, delivery, perfection, registration or performance of the Term Sheet or the Definitive Documents shall create or be deemed to constitute a breach by the Companies or any of them of any Agreement to which it is a party,
- b. the DIP Lender shall have no liability to any Person whatsoever as a result of any breach of any Agreement caused by or resulting from the Companies or any of them entering into the Term Sheet the creation of the DIP Lender’s Charge, or the execution, delivery or performance of the Definitive Documents, and
- c. the payments made by the Companies or any of them pursuant to this Order, the Term Sheet or the Definitive Documents, and the granting of the DIP Lender’s Charge, do not and will not constitute preferences, fraudulent conveyances, transfers at undervalue, oppressive conduct, or other challengeable or voidable transactions under any applicable law.

17. **THIS COURT ORDERS** that the DIP Lender’s Charge, to the extent it would apply over leases of real property in Canada, shall only be a charge in the interest of the Companies (or any of them) in such real property leases.

**ADMINISTRATION CHARGE**

18. **THIS COURT ORDERS** that (i) counsel for the Companies, (ii) the Proposal Trustee, and (iii) counsel to the Proposal Trustee be and hereby are granted a charge (the “**Administration Charge**”) on the Companies’ interest in the Properties in connection with any unpaid fees and disbursements up to a maximum amount of \$100,000.

19. **THIS COURT ORDERS** that the Administration Charge shall rank in priority to all Encumbrances in favour of any Person save and except (i) any Encumbrance in favour of RBC and any Encumbrance ranking in priority to RBC’s Encumbrance, and (ii) the DIP Lender’s Charge.

**SALE OF REDUNDANT EQUIPMENT**

20. **THIS COURT ORDERS** that the Companies be and hereby are authorized to sell the equipment marked in Confidential Exhibit “3” to the Drexler April Affidavit (the “**Redundant Equipment**”), provided that the sale price for each such piece of equipment is no less than the appraised amount for that piece of equipment as set out in Confidential Exhibit “2” to the Drexler April Affidavit, by:

- a. retaining Canam-Appraiz Inc. to sell one or more pieces of the Redundant Equipment, or
- b. by private sale of one or more pieces of the Redundant Equipment.

21. **THIS COURT ORDERS** that with respect to the proceeds of any sale of Redundant Equipment:

- a. if the item sold is subject only to the secured claim of RBC as the first-ranking secured creditor generally, for which the Proposal Trustee has already obtained an independent legal opinion confirming its validity and enforceability, then the proceeds of sale for that item shall be paid to RBC immediately and without further court order in repayment of the Companies' obligations to RBC, up to the amount of the same.
- b. if the item sold is subject to two or more possible secured claims as determined by the Proposal Trustee, then (i) the Proposal Trustee shall obtain an independent legal opinion on the validity, enforceability, and rank of each claim and communicate such opinion to each secured claimant, and (ii) if the affected secured creditors agree on the opinion obtained by the Proposal Trustee, the proceeds of sale shall be immediately paid in accordance with that opinion and without further court order in repayment of the Companies' obligations to the applicable secured creditor(s) up to the amount of the same, but if there is no such agreement, then the Companies or the Proposal Trustee shall make a motion to the court for advice and direction on the payment of the proceeds.

#### **APPROVAL OF PROPOSAL TRUSTEE'S FEES AND ACTIVITIES**

22. **THIS COURT ORDERS** that the First Report and the activities described therein be and are hereby approved, provided, however, that only the Proposal Trustee in its

personal capacity, and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

### **SEALING**

23. **THIS COURT ORDERS** that Confidential Exhibits “1”, “2” and “3” to the Drexler April Affidavit be and hereby are sealed pending the earlier of a court order approving a proposal to creditors in respect of all of the Companies under the BIA, or further court order.

### **MISCELLANEOUS**

24. **THIS COURT ORDERS** that the Companies pay the reasonable accounts, fees and disbursements of the Proposal Trustee, counsel to Proposal Trustee and counsel to the Companies, in each case at their standard rates and charges and as they become due, as part of the costs of these proceedings and post-filing obligations. Counsel to the Companies is authorized to immediately apply such payments in satisfaction of their reasonable accounts, fees and disbursements. In the case of the Proposal Trustee and counsel to the Proposal Trustee, such payments shall constitute advances applicable on account of such reasonable accounts, fees and disbursements as may be approved by this court or through taxation under the BIA.

25. **THIS COURT REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this order and to assist the Companies, the Proposal Trustee and their respective agents in carrying out the terms of this order. All courts, tribunals, regulatory

and administrative bodies are respectfully requested to make such orders and to provide such assistance to the Companies and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Proposal Trustee in any foreign proceeding, or to assist the Companies and the Proposal Trustee and their respective agents in carrying out the terms of this Order.

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**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A  
PROPOSAL OF DREXLER CONSTRUCTION LIMITED, A  
CORPORATION INCORPORATED UNDER THE ONTARIO  
BUSINESS CORPORATIONS ACT**

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
Proceeding commenced in LONDON**

**ORDER  
(procedural consolidation, extension of time to file a  
proposal, debtor-in-possession financing approval  
and charge, administration charge, sale of  
redundant equipment, approval of activities, sealing)**

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Lawyers for Drexler Construction Ltd., Folmur  
Construction (2004) Ltd., and Down Under Pipe and  
Cable Locating Ltd.

**TAB 4**

Service list as of April 12, 2021

**ONTARIO  
SUPERIOR COURT OF JUSTICE**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE  
A PROPOSAL PROCEEDING OF DREXLER  
CONSTRUCTION LIMITED, A CORPORATION  
INCORPORATED UNDER THE ONTARIO *BUSINESS  
CORPORATIONS ACT***

**SERVICE LIST  
(as at April 12, 2021)**

<p><b>GOLDMAN SLOAN NASH &amp; HABER LLP</b></p> <p>480 University Avenue, Suite 1600 Toronto ON M5G 1V2 Fax: 416 597 3370</p> <p><b>R. Brendan Bissell</b> (LSO# 40354V) Tel: 416 597 6489 Email: <a href="mailto:bissell@gsnh.com">bissell@gsnh.com</a></p> <p><b>Joël Turgeon</b> (LSO #80984R) Tel: 416 597 6486 Email: <a href="mailto:turgeon@gsnh.com">turgeon@gsnh.com</a></p> <p>Lawyers for the moving parties and debtor companies, Drexler Construction Limited, Folmur Construction (2004) Limited, and Down Under Pipe and Cable Locating Limited</p>	<p><b>ALBERT GELMAN INC.</b></p> <p>100 Simcoe Street, Suite 125 Toronto ON M5H 3G2 Fax: 416 504 1655</p> <p><b>Bryan Gelman</b> Tel: 416 504 1650 ext. 115 Email: <a href="mailto:bgelman@albertgelman.com">bgelman@albertgelman.com</a></p> <p><b>Tom McElroy</b> Tel: 416 504 1650 ext. 117 Email: <a href="mailto:tmcelroy@albertgelman.com">tmcelroy@albertgelman.com</a></p> <p>Proposal Trustee</p>
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<p><b>JOHN DEERE FINANCIAL INC.</b></p> <p>3430 Superior Court Oakville ON L6L 0C4</p> <p>295 Hunter Road, PO Box 1000 Grimsby ON L3M 4H5</p> <p>PPSA registrant</p>	<p><b>CANADIAN EQUIPMENT FINANCE &amp; LEASING INC.</b></p> <p>250 Woolwich Street South, Suite 5 Breslau ON N0B 1M0</p> <p><b>Brent Keenan</b> Tel: 519 648 3898 Email: <a href="mailto:brent.keenan@cefl.ca">brent.keenan@cefl.ca</a></p> <p>PPSA registrant</p>
<p><b>TD AUTO FINANCE (CANADA) INC.</b></p> <p>PO Box 4086, Station A Toronto ON M5W 5K3</p> <p>PPSA Registrant</p>	<p><b>THE BANK OF NOVA SCOTIA</b></p> <p>10 Wright Boulevard Stratford ON N5A 7X9</p> <p>4715 Tahoe Boulevard Mississauga ON L4W 0B4</p> <p>PPSA Registrant</p>
<p><b>WELLS FARGO EQUIPMENT FINANCE COMPANY</b></p> <p>1290 Central Parkway West, Suite 1100 Mississauga ON L5C 4R3</p> <p>PPSA Registrant</p>	<p><b>BANK OF MONTREAL</b></p> <p>5750 Explorer Drive Mississauga ON L4W 0A9</p> <p>PPSA Registrant</p>
<p><b>GM FINANCIAL CANADA LEASING LTD.</b></p> <p>2001 Sheppard Avenue, Suite 600 Toronto ON M2J 4Z8</p> <p>General info email: <a href="mailto:cservice@gmfinancial.com">cservice@gmfinancial.com</a> / <a href="mailto:CommercialLending@gmfinancial.com">CommercialLending@gmfinancial.com</a></p> <p>PPSA Registrant</p>	<p><b>XEROX CANADA LTD.</b></p> <p>20 York Mills Road, Suite 500, Box 700 Toronto ON M2P 2C2</p> <p>PPSA Registrant</p>

**CORWIN MORTGAGE CAPITAL INC.**

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**Kyle Fenwick**

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Debtor-in-possession lender

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**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A  
PROPOSAL PROCEEDING OF DREXLER CONSTRUCTION LIMITED, A  
CORPORATION INCORPORATED UNDER THE ONTARIO *BUSINESS  
CORPORATIONS ACT***

Estate No. 35-2721716

***ONTARIO*  
SUPERIOR COURT OF JUSTICE**

**MOTION RECORD  
(motion returnable April 16, 2021)**

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