

District of: Ontario
Division No. 10 - Peterborough
Court No. 31-458508
Estate No. 31-458508

- FORM 87 -

Notice of Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)
In the Matter of the Receivership of 2386174 Ontario Inc.
Of the Township of Selwyn, in the Province of Ontario

The Receiver gives notice and declares that:

1. On the 3rd day of July 2018, we, Albert Gelman Inc., became the Receiver ("**Receiver**") in respect of the property of 2380630 Ontario Inc. ("**Debtor**"), that is described below:

- All assets, undertaking and properties of the Debtor.

2. Albert Gelman Inc. became a Receiver by having been appointed by The Ontario Superior Court of Justice, pursuant to an Order dated July 03, 2018, on the application of the Bank of Montreal.

3. The Receiver took possession or control of the property described above on July 03, 2018.

4. The following information relates to the receivership:

- (a) Address of insolvent person: 2093 Buckhorn Road, Selwyn, ON K0L 2H0
(b) Principal line of business: Gas Bar Franchisee
(c) Location of business: 2093 Buckhorn Road, Selwyn, ON. K0L 2H0

(d) Amount owed by the Debtor to each creditor who holds a security on the property described above:

- Bank of Montreal - \$713,086

(e) The list of other creditors of the insolvent person and the amount owed is as follows:

The Receiver is making reasonable efforts to determine the listing of creditors.

(f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows: The Receiver has not yet developed a plan of action.

(g) Contact person for receiver:

Tom McElroy Tel: 416-504-1650 Ext. 117, Fax: 416-504-1655, Email: tmcelroy@albertgelman.com

Dated at Toronto, this 13th day of July 2018.

**Albert Gelman Inc., solely in its
capacity as Receiver of 2386174 Ontario Inc.,
and not in its personal capacity**

Per:



Joseph Albert, CPA, DIFA, Licensed Insolvency Trustee