

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**



THE HONOURABLE  
JUSTICE

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)  
)  
*WILTON - SIEGEL*)

WEDNESDAY, THE 14<sup>TH</sup> DAY  
OF NOVEMBER, 2018

BETWEEN:

BANK OF MONTREAL

*Applicant*

– and –

2380630 ONTARIO INC. and 2386174 ONTARIO INCORPORATED

*Respondents*

IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION  
243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3,  
AS AMENDED; AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*,  
R.S.O. 1990, c. C.43, AS AMENDED

**ORDER**

**THIS MOTION**, brought by Albert Gelman Inc., the court-appointed receiver of the assets, undertakings, and properties of the respondents, (the “**Receiver**”) for an order approving its activities to date, for an order declaring that a lease entered into by the respondent 2386174 Ontario Incorporated with Petronorth Inc. and dated May 20, 2018 is null and void, for leave to examine the officers and directors of the respondents in relation to six motor vehicles owned by the respondent 2380630 Ontario Inc. and the other assets and affairs of the respondents, and for an order approving the fees and disbursements of the Receiver and the Receiver’s counsel, was heard this day at 330 University Avenue, Toronto, Ontario.

**UPON READING** the First Report of the Receiver to the Court dated October 5, 2018, (the "**First Report**"), and upon hearing the submissions of counsel for the Receiver and counsel for the respondents,

1. **THIS COURT ORDERS** that the activities of the Receiver described its First Report be and they hereby are approved.
2. **THIS COURT ORDERS** that the fees and disbursements of the Receiver to September 30, 2018, be and they hereby are approved.
3. **THIS COURT ORDERS** that the professional fees of the Receiver's counsel, Fred Tayar & Associates Professional Corporation and Meyer, Wassenaar & Banach LLP to September 5, 2018, be and they hereby are approved.
4. **THIS COURT ORDERS AND DECLARES** that the purported lease entered into by the respondent 2386174 Ontario Incorporated with Petronorth Inc. dated May 20, 2018 is null and void and unenforceable.
5. **THIS COURT DECLARES** that the Receiver is hereby granted leave to examine the officers and directors of the respondents, Haakem Bajwa, Shahid Mahmood and Bushra Mirza in Toronto in relation to motor vehicles owned by the respondent 2380630 Ontario Inc. and in relation to the other assets and affairs of the respondents.



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LE / DANS LE REGISTRE NO:

NOV 14 2018

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**Court File No.: CV-18-599726-00CL**

**BANK OF MONTREAL**  
Applicant

v. **2380630 ONTARIO INC., et al.**

Respondents

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
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Proceeding Commenced at Toronto

**ORDER**

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