

Estate number: 31-456933

In the matter of the Receivership of
J. Thurga Incorporated
Of the City of Toronto, in the Province of Ontario

Receiver's Final Report and Statement of Accounts
(Subsections 246(3) of the Act)

1. The Receiver has completed the Receivership administration of J. Thurga Incorporated ("Debtor").
2. The Receiver has completed the administration of the Receivership. Attached as Schedule "A" is the Receiver's Final Statement of Receipts and Disbursements.
3. There will be no distribution to the unsecured creditors as the Receiver has no realizations in this matter.

Dated at Toronto, this 22nd day of March, 2012.

ALBERT GELMAN INC.,
Receiver of J. Thurga Incorporated.

Per:



Bryan A. Gelman, CIRP, Trustee in Bankruptcy

J. Thurga Incorporated, in Receivership
Receiver's Final Statement of Receipts and Disbursements
As at Mar 22, 2012

Receipts

Advance from Secured Creditor	\$ 15,898.40
	<u>\$ 15,898.40</u>

Disbursements

Filing fees with Official Receiver	70.00
HST on disbursements	1,808.91
Receiver's fees	13,545.33
Postage, photocopies and telephone	135.31
Travel	44.00
License fees	250.00
Bank fees	44.85
	<u>\$ 15,898.40</u>

Net receipts over disbursements	<u><u>\$ -</u></u>
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Notes:

1. Advance from secured creditor represents an advance by the Business Development Bank of Canada under Receiver's Certificate #1 and #2.