

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
(IN BANKRUPTCY AND INSOLVENCY)

**In the Matter of the Notice of Intention to Make a Proposal of  
Gateway Market Canada Inc. of the city of Toronto  
in the Province of Ontario**

**And In the Matter of the Notice of Intention to Make a Proposal of  
Tobmar Investments Inc. of the city of Toronto  
in the Province of Ontario**

**And In the Matter of the Notice of Intention to Make a Proposal of  
Tobmar Investments International Inc. of the city of Toronto  
in the Province of Ontario**

**FIRST REPORT OF ALBERT GELMAN INC.  
IN ITS CAPACITY AS PROPOSAL TRUSTEE**

(Dated May 4, 2022)

**I. INTRODUCTION**

1. This first report ("**First Report**") is filed by Albert Gelman Inc. ("**AGI**") in its capacity as proposal trustee (the "**Proposal Trustee**") in connection with a Notice of Intention to Make a Proposal ("**NOI**") filed by each of Gateway Market Canada Inc. ("**Gateway Market**"), Tobmar Investments Inc. ("**Tobmar Investments**") and Tobmar Investments International Inc. ("**Tobmar International**" and, together with Gateway Market and Tobmar Investments, the "**Gateway Group**") on April 19, 2022 under Section 50.4(1) of the *Bankruptcy and Insolvency Act* (Canada) (the "**BIA**" or the "**Act**"). Attached hereto at **Appendix "A"** are copies of the NOI and Certificates of Appointment issued by the Office of the Superintendent of Bankruptcy for each the corporations making up the Gateway Group.

2. The Gateway Group are making a motion to the Court returnable May 10, 2022 (the "**May 10 Motion**") seeking various relief including:

- a. administratively consolidating the Gateway Group's proposal proceedings under one title of proceeding;

- b. extending the time within which each of the three corporations comprising the Gateway Group may file a proposal to their creditors, by a period of 45 days to July 3, 2022 (the “**Stay Extension**”); and,
  - c. granting a first priority charge on all of Gateway Market’s assets, property and undertaking in the amount of \$200,000, in favour of Albert Gelman Inc., in its capacity as Proposal Trustee and Trustee in Bankruptcy, inclusive of its legal costs (the “**Administrative Charge**”).
3. The Gateway Group have filed with their May 10 Motion the affidavit of Mary Kelly sworn May 2, 2022 (the “**Kelly Affidavit**”), in support of the relief being sought.

## **II. PURPOSE OF THIS REPORT**

4. The purpose of this First Report is to:
- a. provide the Court with relevant information pertaining to the Gateway Group which is not otherwise described in the Kelly Affidavit;
  - b. provide information to the Court regarding the actions and activities of both the Proposal Trustee and the Gateway Group subsequent to the filing of the NOI’s; and,
  - c. provide the Court with the Proposal Trustee’s recommendations in respect of the relief sought by the Gateway Group.

## **III. SCOPE AND TERMS OF REFERENCE**

5. In preparing this First Report, the Proposal Trustee has relied upon certain unaudited financial information, the Gateway Group’s books and records, discussions with Mary Kelly, CEO of each of the Gateway Group companies, discussions with Kevin Farrell, the Gateway Group’s internal accountant and discussions with the Gateway Group’s legal counsel, Dale & Lessmann LLP.

6. While the Proposal Trustee has reviewed various documents provided by Mary Kelly, Kevin Farrell and others, such review does not constitute an audit or verification of such information for accuracy, completeness or compliance with Generally Accepted Accounting Principles (“**GAAP**”) or International Financial Reporting Standards (“**IFRS**”) or otherwise. Accordingly, the Proposal Trustee expresses no opinion or other form of assurance pursuant to GAAP or IFRS or otherwise with respect to such information except as expressly stated herein.

7. This First Report has been prepared for the use of this Court and the Gateway Group’s stakeholders as general information relating to the Gateway Group and to assist the Court in making a determination of whether to approve the relief sought. Accordingly, the reader is cautioned that this First Report may not be appropriate for any other purpose.

8. All monetary amounts referenced are in Canadian dollars.

#### **IV. BACKGROUND INFORMATION**

9. Gateway Market, along with two affiliated corporations, Tobmar Investments and Tobmar International filed Notices of Intention to Make a Proposal on April 19, 2022.

10. The Gateway Group is a franchisor of newsstand convenience stores, bakeries and lottery booths across Canada. The franchised stores are located at public transit locations with the TTC and at GO Transit stations in the Greater Toronto Area, as well as in various malls and office buildings. Most of the franchised stores are in Ontario and operate under the "Gateway Newstands" brand.

11. The Gateway Group, along with its franchisees, have been adversely affected by the Covid-19 pandemic, starting in April 2020. Management's analysis shows that the gross revenues of the franchisees have declined by roughly two thirds since the beginning of the pandemic. The Gateway Group's royalty revenues from franchisees have declined by a corresponding amount. In addition, franchise fees from new store openings have also declined significantly, with no new store openings since the beginning of the pandemic.

12. Of the Gateway Group's approximately one hundred and fifty franchised locations, 22 have permanently closed and a further 19 remain partially or temporarily closed since the commencement of the pandemic.

13. The Gateway Group have accumulated significant arrears under the head leases with its landlords, resulting from the inability of many franchisees to pay their corresponding sub-lease rents.

14. In addition to the accumulated arrears, the long-term viability of the Gateway Group is also contingent on negotiating viable rent concessions with many of the landlords going forward, for the benefit of Gateway Group and its franchisees.

15. Since filing the NOI's, head leases for six locations that had closed prior to the NOI have been disclaimed pursuant to subsection 65.2(1) of the BIA. In addition, Gateway Group's head office lease has also been disclaimed. The head office will be re-located shortly to smaller premises at a reduced rent.

#### **Gateway Market Canada Inc:**

16. Gateway Market is the franchisor for all franchised locations. It is also holds the head lease for four TTC locations.

17. Gateway Market employs all head office staff of the Gateway Group. Three head office employees were terminated by Gateway Market just prior to the NOI filing.

18. The principal assets of Gateway Market consist of office furniture and equipment having a book value of approximately \$80,000 and accounts receivable due from franchisees for royalty and franchise fees of approximately \$500,000. Management believes that most of the accounts receivable are unlikely to be collected from the franchisees.

19. In addition to the above noted assets, Gateway Market's intangible assets consists of various trademarks and other intangible property, including operation methods and know how, which it licenses to the franchisees under their respective franchise agreements.

20. Gateway's Market's material unsecured liability consists of approximately \$500,000 owing to the TTC under head lease obligations, resulting from non-payment of sub-lease rent by the respective franchisees/subtenants. Although Gateway Market has a corresponding amount due from the subtenants, management believes that the majority of the amounts are unlikely to be collected.

#### **Tobmar Investments Inc.**

21. Tobmar Investments holds head leases with various landlords of commercial and office buildings. It sublets these locations to individual franchisees which operate franchised Gateway stores.

22. Tobmar Investments has no material assets other than the benefit of the above-noted leases.

23. Its material unsecured liabilities consist of approximately \$1.3 million owing to various landlords under head lease obligations, resulting from non-payment of sub-lease rent by the respective franchisee/subtenants.

24. Although Tobmar Investments has a corresponding amount due from the subtenants, management believes that the majority of the amounts are unlikely to be collected.

#### **Tobmar Investments International Inc.**

25. Tobmar International holds the head lease with the Toronto Transit Commission ("TTC") for approximately 75 TTC locations. Tobmar International sublets each of the locations under separate sub-leases with various franchisees.

26. Tobmar International has no material assets other than the benefit of the above-noted leases.

27. Its material unsecured liability consists of approximately \$4.8 million owing under the head lease with the TTC, resulting from non-payment of sub-lease rent by the respective franchisee/subtenants.

28. Although Tobmar International has a corresponding amount due from the subtenants, management believes that the majority of amounts are unlikely to be collected.

### **V. SECURED CREDITORS**

#### **Gateway Market Canada Inc.**

29. Pursuant to a PPSA search conducted by the Proposal Trustee on April 29, 2022 (with a file currency date of April 28, 2022), the following creditors have registered financing statements against Gateway Market:

Registration Date	Creditor	Collateral Classification
January 11, 2016	The Toronto-Dominion Bank	Inventory, Equipment, Accounts, Other, Motor Vehicle
January 15, 2016	The Peninsula Fund VI Limited Partnership	Inventory, Equipment, Accounts, Other, Motor Vehicle
April 13, 2022	The Peninsula Fund VI Limited Partnership	Inventory, Equipment, Accounts, Other, Motor Vehicle

30. A copy of the PPSA search is attached as Exhibit “F” to the Kelly Affidavit.

The Toronto-Dominion Bank

31. Gateway Market’s senior secured creditor is The Toronto-Dominion Bank (“**TD Bank**”). TD Bank are owed approximately \$4 million pursuant to a term loan facility (the “**TD Bank Debt**”). Gateway Market provided a general security agreement in favour of TD Bank as security for the TD Bank Debt. Both Tobmar Investments and Tobmar International guaranteed the TD Bank Debt and, as security for the guarantees, provided general security agreements in favour of TD Bank.

Peninsula Fund VI Limited Partnership

32. Peninsula Fund VI LP (“**Peninsula**”), are the single largest creditor of Gateway Market and have registered their security interest under the PPSA. Pursuant to the NOI, Peninsula are owed approximately \$18.4 million (the “**Peninsula Debt**”). As set out in the Kelly Affidavit, Peninsula also holds an indirect shareholding interest in the Gateway Group.

**Tobmar Investments Inc.**

33. Pursuant to a PPSA search conducted by the Proposal Trustee on April 29, 2022 (with a file currency date of April 28, 2022), the following creditors have registered financing statements against Tobmar Investments:

Registration Date	Creditor	Collateral Classification
January 11, 2016	The Toronto-Dominion Bank	Inventory, Equipment, Accounts, Other, Motor Vehicle
January 15, 2016	The Peninsula Fund VI Limited Partnership	Inventory, Equipment, Accounts, Other, Motor Vehicle
October 10, 2018	BCIMC Realty Corporation	Inventory, Equipment, Accounts, Other, Motor Vehicle

34. A copy of the PPSA search is attached as Exhibit “F” to the Kelly Affidavit.

The Toronto-Dominion Bank

35. As noted above, Tobmar Investments guaranteed the TD Bank Debt of Gateway Market and, as security for the guarantee, provided a general security agreement in favour of TD Bank.

Peninsula Fund VI Limited Partnership

36. Tobmar Investments have guaranteed the Peninsula Debt.

BCIMC Realty Corporation

37. BCIMC Realty Corporation (“**BCIMC**”) is a landlord pursuant to a head lease between BCIMC as landlord and Tobmar Investments as head tenant. We are advised by management that no amounts are owing under this head lease.

### **Tobmar Investments International Inc.**

38. Pursuant to a PPSA search conducted by the Proposal Trustee on April 29, 2022 (with a file currency date of April 28, 2022), the following creditor has registered a financing statement against Tobmar International:

Registration Date	Creditor	Collateral Classification
January 15, 2016	The Peninsula Fund VI Limited Partnership	Inventory, Equipment, Accounts, Other, Motor Vehicle

39. A copy of the PPSA search is attached as Exhibit "F" to the Kelly Affidavit.

### The Toronto-Dominion Bank

40. As noted above, Tobmar International guaranteed the TD Bank Debt of Gateway Market and, as security for the guarantee, provided a general security agreement in favour of TD Bank. The Proposal Trustee notes that the TD Bank security does not appear to be registered under the PPSA.

### Peninsula Fund VI Limited Partnership

41. Tobmar International have guaranteed the Peninsula Debt.

## **VI. UNSECURED CREDITORS**

### **Gateway Market Canada Inc.**

42. Gateway Market listed \$637,481 of arm's length unsecured claims in its NOI.

43. Gateway Market's largest unsecured creditor is the TTC, listed on the NOI in the amount of \$510,718. This amount represents amounts owing to the TTC under head lease obligations, resulting from non-payment of sub-lease rent by the respective franchisees/subtenants.

### **Tobmar Investments Inc.**

44. Tobmar Investments listed approximately \$1.3 million of arm's length unsecured claims in its NOI.

45. Its material unsecured liabilities are amounts owing to various landlords under head lease obligations, resulting from non-payment of sub-lease rent by the respective franchisee/subtenants.

### **Tobmar Investments International Inc.**

46. Tobmar International listed approximately \$4.9 million of arm's length unsecured claims in its NOI.

47. Its material unsecured liability consists of approximately \$4.8 million owing under a head lease with the TTC, resulting from non-payment of sub-lease rent by the respective franchisee/subtenants.

## **VII. ACTIVITIES OF THE GATEWAY GROUP**

48. Since the filing of the NOI, the Gateway Group have undertaken, among other things, the following activities:

- a. advised various stakeholders, including management, relevant employees, various franchisees and various landlords, of these restructuring proceedings;
- b. pursuant to section 65.2(1) of the Act Tobmar Investments disclaimed six (6) commercial lease agreements for franchise locations where the franchisee had abandoned the location and was no longer operating. Copies of the commercial lease disclaimer notices are attached hereto as **Appendix “B”**;
- c. pursuant to section 65.11 of the Act Gateway Market disclaimed two (2) agreements for office equipment which was no longer required for its ongoing operations. Copies of the agreement disclaimer notices are attached hereto as **Appendix “C”**;
- d. pursuant to section 65.2(1) of the Act Gateway Market disclaimed its head office commercial lease agreement with Kachin Property Limited (the **“Former Landlord”**). A copy of the head office commercial lease disclaimer notice is attached hereto as **Appendix “D”**;
- e. had informal discussions with various secured and unsecured creditors in respect of the restructuring proceedings, including TD Bank, Peninsula, the TTC and other landlords;
- f. attended meetings with the Proposal Trustee to discuss its objectives and options in respect of these restructuring proceedings;
- g. prepared its Cash Flow Forecast (defined below) with the assistance of the Proposal Trustee; and
- h. provided the Proposal Trustee, on an ongoing basis, with financial and other information in order to allow the Proposal Trustee to monitor its cash receipts and disbursements.

49. The Gateway Group are requesting an extension of time to file their proposals so that they may, among other things: (a) stabilize operations and cash flows; (b) make a determination of which franchise locations are viable and, for those which are not viable, disclaim the commercial lease and terminate the franchise agreement; (c) continue discussions with creditors, including the TTC and TD Bank, regarding the potential terms of a proposal; and then, (d) to formulate the terms of a proposal to creditors.

50. As further discussed below, the Proposal Trustee supports the Gateway Group’s request for the Stay Extension.

## **VIII. ACTIVITIES OF THE PROPOSAL TRUSTEE**

51. Since the filing of the NOI the Proposal Trustee has undertaken, among other things, the following activities:

- a. on April 25, 2022 the Proposal Trustee mailed to every known creditor a copy of the NOI as required under subsection 50.4(6) of the BIA. A copy of the affidavits of mailing are collectively attached hereto as **Appendix “E”**;

- b. corresponded with and attended virtual meetings with TD Bank representatives as well as their legal counsel;
- c. attended virtual meetings with representatives of the TTC and City of Toronto;
- d. engaged Chaitons LLP as its independent legal counsel;
- e. assisted the company with the preparation and sending of the lease disclaimers described above;
- f. assisted the Gateway Group with the preparation of the Cash Flow Forecast (defined below);
- g. implemented procedures with the Gateway Group's management to allow the Proposal Trustee to carry out its monitoring duties;
- h. communicated extensively with management of the Gateway Group, the Gateway Group's internal accountant and the Gateway Group's legal counsel to discuss, among other things, the following:
  - i. the business, financial affairs and future prospects of the Gateway Group; and,
  - ii. the options available to the Gateway Group in relation to the NOI proceedings.
- i. communicated with several creditors and other stakeholders who contacted the Proposal Trustee directly regarding the status of these restructuring proceedings; and,
- j. established a Case Webpage to post the Court materials related to these restructuring proceedings, located at [www.albertgelman.com/corporate-solutions/other-engagements/](http://www.albertgelman.com/corporate-solutions/other-engagements/).

## **IX. CASH FLOW FORECASTS**

52. On April 28, 2022 the Gateway Group each filed with the Proposal Trustee a statement of projected cash flows prepared on a weekly basis for the period of April 18 to July 31, 2022 ("**Cash Flow Forecasts**"), along with management's report on the reasonableness of the Cash Flow Forecast, in accordance with subsection 50.4(2) of the BIA. Attached hereto as **Appendix "F"** are copies of the Cash Flow Forecast along with management's and the Proposal Trustee's report thereon.

53. In the Proposal Trustee's opinion, the Cash Flow Forecasts demonstrate that the Gateway Group can continue to operate during the forecast period without material prejudice to any of the Gateway Group's creditors. The accuracy of the Cash Flow Forecasts is subject to the assumptions contained within the forecasts and set out in the forecast notes.

## **X. ADMINISTRATIVE CHARGE**

54. The Gateway Group are seeking an Order of the Court charging the property of the Gateway Group in priority to all other security interests, trusts, liens, charges and encumbrances, claims of secured creditors,

statutory or otherwise pursuant to section 64.2(1) of the BIA in an amount not to exceed \$200,000 to secure the fees and disbursements of the Proposal Trustee, the Proposal Trustee's legal counsel and AGI in its capacity in Trustee in bankruptcy of the Gateway Group companies, if necessary (defined above as the Administrative Charge). As a result of the Gateway Group's limited cash flows (as evidenced in the Cash Flow Forecasts), they are unable to provide the Proposal Trustee with sufficient funds to cover the Proposal Trustee's ongoing fees and disbursements in these restructuring proceedings. Therefore, the Administration Charge is necessary to secure the fees and disbursements of the restructuring professionals.

55. Administrative charges are common in proceedings such as this and are necessary to secure the fees and disbursements of the professionals involved to enable Gateway Group to successfully complete restructuring proceedings.

56. The Proposal Trustee recommends that the Court grant an order approving the Administrative Charge being sought by the Gateway Group.

#### **XI. REQUEST FOR EXTENSION**

57. The Gateway Group are seeking the Stay Extension pursuant to subsection 50.4(9) of the BIA.

58. The Proposal Trustee supports the Stay Extension as it is of the opinion that:

- a. the Gateway Group have acted, and are acting, in good faith and with due diligence;
- b. the Gateway Group would likely be able to make a viable Proposal if the extension being applied for were granted; and,
- c. no creditor would be materially prejudiced if the extension being applied for were granted.

59. The reasons for the extension are set out above and included in the Kelly Affidavit at paragraphs 33 through 36. The Proposal Trustee believes these reasons are valid and reasonable in the circumstances.

#### **XII. ADMINISTRATIVE CONSOLIDATION**

60. For the reasons set out in the Kelly Affidavit, the Proposal Trustee support the administrative consolidation of the Gateway Group estates.

#### **XIII. PROPOSAL TRUSTEE'S RECOMMENDATION**

61. For the reasons explained herein, the Proposal Trustee respectfully recommends that this Honourable Court make an Order or Orders approving:

- a. the administrative consolidation of the Gateway Group's proposal proceedings under one title of proceeding;
- b. the Stay Extension;
- c. the Administrative Charge; and,

- d. the actions and activities of the Proposal Trustee as described in this First Report.

All of which is respectfully submitted this 4th day of May 2022

**ALBERT GELMAN INC., solely in its  
capacity as Trustee of *re* the Notice of  
Intention to Make a Proposal of Gateway  
Market Canada Inc., Tobmar Investments Inc.  
and Tobmar Investments International Inc.  
and not its Personal or any other Capacity**

Per:



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Joe Albert, CPA, CA, DIFA, CIRP, LIT

# Appendix “A”

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Gateway Market Canada Inc.  
of the City of Toronto, in the Province of Ontario

Take notice that:

1. I, Gateway Market Canada Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Albert Gelman Inc. of 100 Simcoe Street, Suite 125, Toronto, ON, M5H 3G2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this ~~18th~~<sup>19th</sup> day of April 2022.



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Gateway Market Canada Inc.  
Insolvent Person

To be completed by Official Receiver:

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Filing Date

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Official Receiver

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
 Gateway Market Canada Inc.  
 of the City of Toronto, in the Province of Ontario

<b>List of Creditors with claims of \$250 or more.</b>			
Creditor	Address	Account#	Claim Amount
1378418 Ontario Ltd. Sung Hee Le	55 Standish Court Mississauga ON L5R 4A1	335 - Gateway Newstand	1,000.00
1965735 Ontario Inc. Zamina Roopani	2102 - 715 Don Mills Rd Toronto ON M3C 1S5	648 - Gateway Newstand	3,000.00
8050694 Canada Inc. Krishnaveni Reddy Boggula	424 South Service Rd. Unit RU6 Grimsby ON L3M 4E8	567 - Gateway Newstand	1,467.10
9186-5774 Quebec Inc. Xin Zhao (David)	800 rue De La Gauchetiere St. West Le Passage Corridor, Suite 0286 Montreal QC H5A 1K6	409 - Gateway Newstand	292.07
Claims of Former Employees			35,466.70
Colliers Intl\Slate Mgmt Steven Dejonckheere	121 King St W, Suite 200 Toronto ON M5H 3T9	595 - Gateway Newstand	2,701.72
Eun Mi Lee Eun Mi Lee	250 The East Mall Unit 319K Etobicoke ON M9B 3Y8	539 - Gateway Newstand	3,000.00
Faizal Ughratdar Faizal Ughratdar	21 Keele St. Toronto ON M6P 2J8	310-Gateway Newstand (TTC)	1,406.42
Franpos Inc Subodh Gupta	4699 Old Ironsides Dr, Ste 100 Santa Clara CA 95054		1,653.96
Hang Tran Hang Tran	701 Warden Ave Scarborough ON M1L 3Z5	176-Transit Cafe	3,266.52
Logix Data Products Inc. Susan Dunlop	6200 Dixie Road, Unit #110 Mississauga ON L5T 2E1		4,694.25
MNP LLP Kaicy Yang	3100 Steeles Ave E, Ste 700 Markham ON L3R 8T3		23,501.92
Ontario Newspaper Services RAISA EGOROVA	120 Sinnott Rd. Toronto ON M1L 4N1		22,641.94
Shin Hwang and Joung Suk Wang Joung Suk and Shin Hwang	33 City Centre Drive Suite 147 Mississauga ON L5B 2N5	541-Gateway Newstand	11,300.00
TD Commercial Banking Daryl Coelho	TD Bank Tower, 66 Wellington Street West, 12th Floor Toronto ON M5K 1A2		3,677,136.35

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Gateway Market Canada Inc.  
of the City of Toronto, in the Province of Ontario

<b>List of Creditors with claims of \$250 or more.</b>			
<b>Creditor</b>	<b>Address</b>	<b>Account#</b>	<b>Claim Amount</b>
The Marketing Department Katherine	5 Musky Bay Rd. Port Severn ON L4K 1S0		6,613.26
The Peninsula Fund VI Limited Partnership Ty T. Clutterbuck	500 Woodward Avenue, Suite 2800 Detroit MI 48226 USA		18,351,017.00
Toronto Transit Commission Head Commission Services	1900 Yonge Street Toronto ON M4S 1Z2	89,174,176 and 177 - Bakery	510,718.18
<b>Total</b>			22,660,877.39

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Gateway Market Canada Inc.  
Insolvent Person



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 09 - Toronto  
Court No. 31-2822735  
Estate No. 31-2822735

In the Matter of the Notice of Intention to make a proposal of:

**Gateway Market Canada Inc.**

Insolvent Person

**ALBERT GELMAN INC.**

Licensed Insolvency Trustee

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Date of the Notice of Intention:

April 19, 2022

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: April 19, 2022, 14:27

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

**Canada**

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Tobmar Investments Inc.  
of the City of Toronto, in the Province of Ontario

Take notice that:

1. I, Tobmar Investments Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Albert Gelman Inc. of 100 Simcoe Street, Suite 125, Toronto, ON, M5H 3G2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 19th day of April 2022.



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Tobmar Investments Inc.  
Insolvent Person

To be completed by Official Receiver:

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Filing Date

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Official Receiver

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
 Tobmar Investments Inc.  
 of the City of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
1250 RLB Limited Partnership and BK Prime Quebec 1 LP	BentallGreenOak (Canada) LP 1250 boul Rene-Levesque Ouest bureau 2710 Montreal QC H3B 4W8	62-IBM Tower	27,967.65
1969620 Ontario Inc. Sunyoung Ahn	9350 Yonge Street Unit #E002B Toronto ON L4C 1V6	208-Gateway Newstand	741.72
2011041 Ontario Limited Kil Joon Ahn	66 Wellington Street, Unit 20A P.O. Box 248 Toronto ON M5K 1A1	412-Gateway Newstand	860.92
2109351 Ontario Inc. Hyunju Lee	200 Wellington St. W. P.O. Box 103 Metro Center Retail Concourse Level Toronto ON M5V 3C7	70-Gateway Newstand	787.94
2687269 Ontario Inc. Ghanshyam Rathod	2 Queen Street East, Unit 108 Toronto ON M3C 2G7	450-Gateway Newstand	29,750.00
5015298 Ontario Inc. Yuwei Zhou and Ying Wei	300 Borough Drive, Unit 4B Scarborough ON M1P 4P5	434-Gateway Newstand	491.70
630 Rene-Levesque West Property Co.	630 Rene-Levesque West Property Co. 1555 Peel St MZ-10 Montreal QC H3A 3L8	315-Le Drugstore, Local 180	2,289.84
7594730 Manitoba Ltd. Jiong Kun Ao (Kenny)	1485 Portage Avenue UnitB006 Winnipeg MB R3G 0W4	401-Gateway Newstand	1,115.93
9331-8129 Quebec Inc. Xin Tian	1250 Rene Levesque Blvd. West, Level 1, Box 16 Montreal QC H3B 4W8	62-Gateway Newstand	9,180.00
970 Dixon Developments Inc.	970 Dixon Developments Inc. 3100 Steeles Ave E Suite 601 Markham ON L3R 8T3	519-Holiday Inn Gift Shop	10,912.64
Bayshore Shopping Centre Limited and KS Bayshore Inc.	Cushman Wakefield 95 Wellington St W Suite 300 Toronto ON M5J 2R2	616-Bayshore Shopping Centre	151,979.96
Black Sea Star Inc. Mustafa Elevli	50 Rideau Street Unit #0325C Ottawa ON K1N 9J7	166-Gateway Newstand	414.91
Bluebird Pine Property Corp	Canderel Management 220-251 Consumers Road Toronto ON M2J 4R3	465-Parkway Place	21,652.72

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
 Tobmar Investments Inc.  
 of the City of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Brookfield Place (Wellington) Limited	BCE Place Property Management Office 181 Bay St Bay Wellington Tower Suite 220 Box 838 Toronto ON M5J 2T3	598-Brookfield Place (BCE)	255,490.49
Calloway REIT (Mississauga) Inc.	Sutter Hill Corporation T-D Centre, Commercial Union Tower PO Box 293 Toronto ON M5K 1K2	247-South Common Mall	80,028.60
Canapen (Halten) Limited and Ivanhoe Cambridge II Inc.	JLL 95 Wellington St W Suite 300 Toronto ON M5J 2R2	574-Mapleview Centre	8,920.70
Gerrard Square Inc.	Davpart Inc. 4576 Yonge St Suite 700 Toronto ON M2N 6N4	538-Gerrard Square Lotto Kiosk	2,408.04
Gerrard Square Inc.	Davpart Inc. 4576 Yonge St Suite 700 Toronto ON M2N 6N4	189-Gerrard Square	3,953.86
HCR LP (Ontario) Inc.	Triovest Realty Advisors Inc. 40 University Ave Suite 1200 Toronto ON M5J 1T1	206-Woodside Square	3,464.70
Her Majesty the Queen, in Right of Canada, as represented by the Minister of Public Works and Government Services	Public Services and Government Services Canada c/o Maple Leaf Property Management Ltd 90 Sparks St Ottawa ON K1P 5B4	620-Edmonton Canada Place	460.68
I.G. Investment Management, Ltd., as trustee for Investors Real Property Fund c/o Bentall Kennedy (Canada), Limited Partnership	I.G. Investment Management, Ltd., as trustee for Investors Real Property Fund c/o Bentall Kennedy (Canada), Limited Partnership 65 Port St E Unit 110 Mississauga ON L5G 4V3	492-55 University Avenue	2,943.02
Ice District (10111-104 Avenue) Corp.	One Properties Suite 1600, 10130 - 103 Street NW Edmonton AB T5J 3N9	647-Edmonton Tower	73,233.78
Kwang Il Jung Kwang Il Jung	TD North Tower 77 King Street West Unit 58, P.O. Box 59 Toronto ON M5K 1E7	582-Gateway Newstand	546.99

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
 Tobmar Investments Inc.  
 of the City of Toronto, in the Province of Ontario

<b>List of Creditors with claims of \$250 or more.</b>			
Creditor	Address	Account#	Claim Amount
Le 1000 de la Gauchetiere I Inc. and Le 1000 de la Gauchetiere II Inc.	Ivanhoe Cambridge Inc. Edifice Jacques Parizeau 1001, Square Victoria Suite C-500 Montreal QC H2Z 2B5	662-1000 de la Gauchetiere	39,295.62
Les Immeubles Carrefour Richelieu Burdet Céline	7077 Boul Newman Lasalle QC H8N 1X1	257-Gateway Newstand	10,457.75
Les Promenades St-Bruno Leaseholds Inc.	The Cadillac Fairview Corporation Limited 5th Floor 20 Queen St W Toronto ON M5H 3R4	637-Promenades St. Bruno	103,036.93
Malvern Town Centre Inc.	Davpart 31 Tapscott Rd Toronto ON M1B 4Y7	291-Malvern Town Center	4,281.93
Montez Hillcrest Inc. and Hillcrest Holdings Inc.	Oxford Properties Group Royal Bank Plaza, North Tower, 200 Bay St Suite 900 Toronto ON M5J 2J2	208-Hillcrest Mall	8,744.69
Morguard 99 Metcalfe Limited	Morguard Investments Limited 402-350 Sparks St Ottawa ON K1R 7S8	321-99 Metcalfe	29,110.85
Morguard Corporation and Bramalea City Centre Equities Inc.	Morguard Investments Limited 55 City Centre Drive Suite 800 Mississauga ON L5B 1M3	154-Bramalea City Centre #2	9,320.81
NA (LPM ) Limited Partnership by its General Partner, NADG (LPM) GP Ltd. and I.G. Investment Management, Ltd. as Trustee for Inv	Centrecorp Management Services Limited Suite One 2851 John St Markham ON L3R 5R7	648-Lynden Park Mall	394.64
Northam CCPF Tenco (BTS) Limited	Northam Realty Advisors Limited 483 Bay St, Lower Level Toronto ON M5G 2C9	402-Bell Trinity Square	12,800.54
OREC (RAC) Holdings Inc. and 9486798 Canada Inc.	Oxford Properties Suite 900 100 Adelaide St W Toronto ON M5H0E2	668-Richmond Adelaide Centre	39,960.02

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
 Tobmar Investments Inc.  
 of the City of Toronto, in the Province of Ontario

<b>List of Creditors with claims of \$250 or more.</b>			
<b>Creditor</b>	<b>Address</b>	<b>Account#</b>	<b>Claim Amount</b>
Oxford Properties Group Inc.	Oxford Properties Royal Bank Plaza, North Tower, Suite 900 Toronto ON M5J 2J2	70-Metro Centre	55,094.61
Peninsula Capital Partners L.L.C. Ty T. Clutterbuck	500 Woodward Avenue, Suite 2800 Detroit MI 48226		18,351,017.00
PensionFund Realty Limited	Morguard Investments Limited 55 City Centre Drive Suite 800 Mississauga ON L5B 1M3	308-Coquitlam Centre	4,895.56
Revenue Properties Company Limited	Morguard Investments Limited Landlord's Office Centrepoint Mall Yonge St & Steeles Ave Toronto ON M2M 3X4	381-Centerpoint Mall Café	58,025.26
Scarborough Town Centre Holdings Inc.	Oxford Properties Group Royal Bank Plaza, North Tower, 200 Bay St Suite 900 Toronto ON M5J 2J2	613-Scarborough Town Centre	15,856.88
Shin Hwang and Joung Suk Wang Joung Suk and Shin Hwang	33 City Centre Drive Suite 147 Mississauga ON L5B 2N5	541-Gateway Newstand	890.95
TD Commercial Banking Daryl Coelho	TD Bank Tower, 66 Wellington Street West, 12th Floor Toronto ON M5K 1A2		3,677,136.35
The Cadillac Fairview Corporation Limited	The Cadillac Fairview Corporation Limited 5th Floor 20 Queen St W Toronto ON M5H 3R4	101-Simcoe Place	36,364.77
The Cadillac Fairview Corporation Limited	The Cadillac Fairview Corporation Limited 5th Floor 20 Queen St W Toronto ON M5H 3R4	299-Yonge Corporate Center	3,532.04
The Outlet Collection (Niagara) Limited	JLL 95 Wellington St W Suite 300 Toronto ON M5J 2R2	586-The Outlet Collection at Nia	11,094.93

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Tobmar Investments Inc.  
of the City of Toronto, in the Province of Ontario

<b>List of Creditors with claims of \$250 or more.</b>			
<b>Creditor</b>	<b>Address</b>	<b>Account#</b>	<b>Claim Amount</b>
The TDL Group Corp. and Wendy's Restaurants of Canada Inc., c.o.b. in partnership under the name of Timwen Partnership and CS Ca	Timwen Partnership 5515 North Service Rd Suite 201 Burlington ON L7L 6G4	567-Gateway Welcome Centre	27,941.87
Vanson Nguyen Vanson Nguyen	42 - 2nd Avenue SW Unit #111 Calgary AB T2P 3L8	584-Gateway Newstand	996.48
Viking Rideau Corporation	The Cadillac Fairview Corporation Limited 5th Floor 20 Queen St W Toronto ON M5H 3R4	166-Rideau Centre	127,719.81
York University Student Centre Incorporated	York University Student Centre Corporation 4700 Keele St Toronto ON M3J 1P3	63-York University Student Centr	3,096.60
<b>Total</b>			<b>23,320,663.68</b>



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Tobmar Investments Inc.  
Insolvent Person



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 09 - Toronto  
Court No. 31-2822739  
Estate No. 31-2822739

In the Matter of the Notice of Intention to make a proposal of:

**Tobmar Investments Inc.**

Insolvent Person

**ALBERT GELMAN INC.**

Licensed Insolvency Trustee

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Date of the Notice of Intention:

April 19, 2022

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

E-File/Dépôt Electronique

Date: April 19, 2022, 14:30

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

**Canada**

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Tobmar Investments International Inc.  
of the City of Toronto, in the Province of Ontario

Take notice that:

1. I, Tobmar Investments International Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Albert Gelman Inc. of 100 Simcoe Street, Suite 125, Toronto, ON, M5H 3G2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 19th day of April 2022.



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Tobmar Investments International Inc.  
Insolvent Person

To be completed by Official Receiver:

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Filing Date

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Official Receiver

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Tobmar Investments International Inc.  
of the City of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
MetroInx Katrina Ricchetti	20 Bay St Suite 600 Toronto ON M5J 2W3	GO	130,777.74
TD Commercial Banking Daryl Coelho	TD Bank Tower, 66 Wellington Street West, 12th Floor Toronto ON M5K 1A2		3,677,136.35
The Peninsula Fund VI Limited Partnership Ty T. Clutterbuck	500 Woodward Avenue, Suite 2800 Detroit MI 48226		18,351,017.00
Toronto Transit Commission Attn: Head Commission Services	1900 Yonge Street Toronto ON M4S 1Z2	TTC & Lotto Kiosk	4,798,824.13
<b>Total</b>			26,957,755.22



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Tobmar Investments International Inc.  
Insolvent Person



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 09 - Toronto  
Court No. 31-2822741  
Estate No. 31-2822741

In the Matter of the Notice of Intention to make a proposal of:

**Tobmar Investments International Inc.**

Insolvent Person

**ALBERT GELMAN INC.**

Licensed Insolvency Trustee

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Date of the Notice of Intention:

April 19, 2022

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: April 19, 2022, 14:57

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

**Canada**

# Appendix “B”

District of: Ontario  
Division No.: 09 – Toronto  
Court No.: 31-2822739  
Estate No.: 31-2822739

**FORM 45**

**Notice to Lessor to Disclaim or Resiliate a Lease by Commercial Tenant  
(Section 65.2(1) of the Act; Rule 95)**

In the matter of the proposal of  
**Tobmar Investments Inc.**  
of the City of Toronto, in the Province of Ontario

To: 8174709 Canada Inc. (the "**Lessor**")

Take notice that:

1. A notice of intention to make a proposal in respect of the undersigned commercial lessee was filed under subsection 50.4(1) of the *Bankruptcy and Insolvency Act* (Canada) (the "**Act**") on the 19th day of April 2022.
2. Pursuant to subsection 65.2(1) of the Act, the commercial lessee hereby gives you, the Lessor, 30 days' notice of its disclaimer or resiliation of the lease that the lessee signed on October 11, 2000 and by a lease extension and amending agreement on May 14, 2010 and December 15, 2014, which lease granted possession of the property situated at 200 Consilium Place Unit 8 Scarborough, ON M1H 3E4 (Gateway Newstands).
3. The disclaimer or resiliation of the lease will become effective on May 27, 2022, being 30 days from the date of this notice.
4. You may apply to the Court, within 15 days after the day on which you are given this notice, for a declaration that subsection 65.2(1) of the Act does not apply in respect of the lease mentioned above.
5. If you make such an application, the court, on notice to such parties as it may direct, shall make such a declaration unless the commercial lessee satisfies the court that the lessee would not be able to make a viable proposal, without its disclaimer or resiliation of the lease and all other leases that the lessee has disclaimed or has resiliated under subsection 65.2(1) of the Act.

Dated at Toronto, Ontario this 27th day of April 2022

  
Tobmar Investments Inc.  
Per: Mary Kelly

District of: Ontario  
Division No.: 09 – Toronto  
Court No.: 31-2822739  
Estate No.: 31-2822739

**FORM 45**

**Notice to Lessor to Disclaim or Resiliate a Lease by Commercial Tenant  
(Section 65.2(1) of the Act; Rule 95)**

In the matter of the proposal of  
**Tobmar Investments Inc.**  
of the City of Toronto, in the Province of Ontario

To: Bayshore Shopping Centre Limited and KS Bayshore Inc. (the “**Lessor**”)

Take notice that:

1. A notice of intention to make a proposal in respect of the undersigned commercial lessee was filed under subsection 50.4(1) of the *Bankruptcy and Insolvency Act* (Canada) (the “**Act**”) on the 19th day of April 2022.
2. Pursuant to subsection 65.2(1) of the Act, the commercial lessee hereby gives you, the Lessor, 30 days’ notice of its disclaimer or resiliation of the lease that the lessee signed on March 16, 2018 and by a lease amending agreement on July 30, 2018, which lease granted possession of the property situated at 100 Bayshore Drive Unit #BX9 Nepean, ON K2B 8C1 (Gateway Newstands).
3. The disclaimer or resiliation of the lease will become effective on May 27, 2022, being 30 days from the date of this notice.
4. You may apply to the Court, within 15 days after the day on which you are given this notice, for a declaration that subsection 65.2(1) of the Act does not apply in respect of the lease mentioned above.
5. If you make such an application, the court, on notice to such parties as it may direct, shall make such a declaration unless the commercial lessee satisfies the court that the lessee would not be able to make a viable proposal, without its disclaimer or resiliation of the lease and all other leases that the lessee has disclaimed or has resiliated under subsection 65.2(1) of the Act.

Dated at Toronto, Ontario this 27th day of April 2022

  
\_\_\_\_\_  
Tobmar Investments Inc.  
Per: Mary Kelly

District of: Ontario  
Division No.: 09 – Toronto  
Court No.: 31-2822739  
Estate No.: 31-2822739

**FORM 45**

Notice to Lessor to Disclaim or Resiliate a Lease by Commercial Tenant  
(Section 65.2(1) of the Act; Rule 95)

In the matter of the proposal of  
**Tobmar Investments Inc.**  
of the City of Toronto, in the Province of Ontario

To: Bluebird Pine Property Corp. (the "**Lessor**")

Take notice that:

1. A notice of intention to make a proposal in respect of the undersigned commercial lessee was filed under subsection 50.4(1) of the *Bankruptcy and Insolvency Act* (Canada) (the "**Act**") on the 19th day of April 2022.
2. Pursuant to subsection 65.2(1) of the Act, the commercial lessee hereby gives you, the Lessor, 30 days' notice of its disclaimer or resiliation of the lease that the lessee signed on September 24, 2003 and by a lease extension and amending agreement on March 11, 2014, which lease granted possession of the property situated at 255 Consumers Road Suite 210 North York, ON M2J 4R3 (Gateway Newstands).
3. The disclaimer or resiliation of the lease will become effective on May 27, 2022, being 30 days from the date of this notice.
4. You may apply to the Court, within 15 days after the day on which you are given this notice, for a declaration that subsection 65.2(1) of the Act does not apply in respect of the lease mentioned above.
5. If you make such an application, the court, on notice to such parties as it may direct, shall make such a declaration unless the commercial lessee satisfies the court that the lessee would not be able to make a viable proposal, without its disclaimer or resiliation of the lease and all other leases that the lessee has disclaimed or has resiliated under subsection 65.2(1) of the Act.

Dated at Toronto, Ontario this 27th day of April 2022

  
Tobmar Investments Inc.  
Per: Mary Kelly

District of: Ontario  
Division No.: 09 – Toronto  
Court No.: 31-2822739  
Estate No.: 31-2822739

**FORM 45**

**Notice to Lessor to Disclaim or Resiliate a Lease by Commercial Tenant  
(Section 65.2(1) of the Act; Rule 95)**


In the matter of the proposal of  
**Tobmar Investments Inc.**  
of the City of Toronto, in the Province of Ontario

To: Revenue Properties Company Limited (the "**Lessor**")

Take notice that:

1. A notice of intention to make a proposal in respect of the undersigned commercial lessee was filed under subsection 50.4(1) of the *Bankruptcy and Insolvency Act* (Canada) (the "**Act**") on the 19th day of April 2022.
2. Pursuant to subsection 65.2(1) of the Act, the commercial lessee hereby gives you, the Lessor, 30 days' notice of its disclaimer or resiliation of the lease that the lessee signed on August 19, 2016, which lease granted possession of the property situated at Centrepoint Mall 6464 Yonge Street Unit #113K North York, ON M2M 3X4 (Gateway Newstands).
3. The disclaimer or resiliation of the lease will become effective on May 27, 2022, being 30 days from the date of this notice.
4. You may apply to the Court, within 15 days after the day on which you are given this notice, for a declaration that subsection 65.2(1) of the Act does not apply in respect of the lease mentioned above.
5. If you make such an application, the court, on notice to such parties as it may direct, shall make such a declaration unless the commercial lessee satisfies the court that the lessee would not be able to make a viable proposal, without its disclaimer or resiliation of the lease and all other leases that the lessee has disclaimed or has resiliated under subsection 65.2(1) of the Act.

Dated at Toronto, Ontario this 27th day of April 2022

  
\_\_\_\_\_  
Tobmar Investments Inc.  
Per: Mary Kelly

District of: Ontario  
Division No.: 09 – Toronto  
Court No.: 31-2822739  
Estate No.: 31-2822739

**FORM 45**

**Notice to Lessor to Disclaim or Resiliate a Lease by Commercial Tenant**  
(Section 65.2(1) of the Act; Rule 95)

In the matter of the proposal of  
**Tobmar Investments Inc.**  
of the City of Toronto, in the Province of Ontario

To: Ice District (10111-104 Avenue) Corp. (the “**Lessor**”)

Take notice that:

1. A notice of intention to make a proposal in respect of the undersigned commercial lessee was filed under subsection 50.4(1) of the *Bankruptcy and Insolvency Act* (Canada) (the “**Act**”) on the 19th day of April 2022.
2. Pursuant to subsection 65.2(1) of the Act, the commercial lessee hereby gives you, the Lessor, 30 days’ notice of its disclaimer or resiliation of the lease that the lessee signed on October 21, 2016, which lease granted possession of the property situated at 10111 - 104 Avenue NW, Edmonton, AB T5J 0J4 (Gateway Newstands).
3. The disclaimer or resiliation of the lease will become effective on May 27, 2022, being 30 days from the date of this notice.
4. You may apply to the Court, within 15 days after the day on which you are given this notice, for a declaration that subsection 65.2(1) of the Act does not apply in respect of the lease mentioned above.
5. If you make such an application, the court, on notice to such parties as it may direct, shall make such a declaration unless the commercial lessee satisfies the court that the lessee would not be able to make a viable proposal, without its disclaimer or resiliation of the lease and all other leases that the lessee has disclaimed or has resiliated under subsection 65.2(1) of the Act.

Dated at Toronto, Ontario this 27th day of April 2022

  
\_\_\_\_\_  
Tobmar Investments Inc.  
Per: Mary Kelly

District of: Ontario  
Division No.: 09 – Toronto  
Court No.: 31-2822739  
Estate No.: 31-2822739

**FORM 45**

**Notice to Lessor to Disclaim or Resiliate a Lease by Commercial Tenant**  
(Section 65.2(1) of the Act; Rule 95)

In the matter of the proposal of  
**Tobmar Investments Inc.**  
of the City of Toronto, in the Province of Ontario

To: Les Promenades St-Bruno Leaseholds Inc. (the "**Lessor**")

Take notice that:

1. A notice of intention to make a proposal in respect of the undersigned commercial lessee was filed under subsection 50.4(1) of the *Bankruptcy and Insolvency Act* (Canada) (the "**Act**") on the 19th day of April 2022.
2. Pursuant to subsection 65.2(1) of the Act, the commercial lessee hereby gives you, the Lessor, 30 days' notice of its disclaimer or resiliation of the lease that the lessee signed on August 4, 2015, which lease granted possession of the property situated at 130 Boulevard des Promenades E010B St-Bruno, PQ J3V 5K1 (Gateway Newstands).
3. The disclaimer or resiliation of the lease will become effective on May 27, 2022, being 30 days from the date of this notice.
4. You may apply to the Court, within 15 days after the day on which you are given this notice, for a declaration that subsection 65.2(1) of the Act does not apply in respect of the lease mentioned above.
5. If you make such an application, the court, on notice to such parties as it may direct, shall make such a declaration unless the commercial lessee satisfies the court that the lessee would not be able to make a viable proposal, without its disclaimer or resiliation of the lease and all other leases that the lessee has disclaimed or has resiliated under subsection 65.2(1) of the Act.

Dated at Toronto, Ontario this 27th day of April 2022

  
Tobmar Investments Inc.  
Per: Mary Kelly

# Appendix “C”

District of: Ontario  
Division No.: 09 – Toronto  
Court No.: 31-2822735  
Estate No.: 31-2822735

**FORM 44.1**

Notice by Debtor to Disclaim or Resiliate an Agreement  
(Section 65.11 of the Act; Rule 94.1)

In the matter of the proposal of  
**Gateway Market Canada Inc.**  
of the City of Toronto, in the Province of Ontario

To: Bell Mobility Inc. (the “**Lessor**”)

-and-

To: Albert Gelman Inc., in its capacity as Trustee of the Proposal of Tobmar Investments Inc. (the  
“**Proposal Trustee**”)

-and-

To: Gateway Market Canada Inc. (the “**Debtor**”)

Take notice that:


1. A notice of intention to make a proposal in respect of Gateway Market Canada Inc. was filed under subsection 50.4 of the *Bankruptcy and Insolvency Act* (Canada) (the “**Act**”) on the 19th day of April 2022.
2. Pursuant to subsection 65.11(1) of the Act, the Debtor gives you notice of its intention to disclaim or resiliate the following agreement:  
  
All agreements between the Debtor and the Lessor, including but not limited to the following:
  - Gateway Newstand Account Number 506395914
3. Pursuant to subsection 65.11(3) of the Act, within 15 days after the date on which this notice is given, any party to the agreement may, with notice to the other parties to the agreement and the Proposal Trustee, apply to the Court for an order that the agreement is not to be disclaimed or resiliated.
4. Pursuant to subsection 65.11(6) of the Act, if no application for an order is made in accordance with subsection 65.11(3) of the Act, the disclaimer or resiliation of the agreement will become effective on the 28 day of May 2022 (being 30 days after the date on which this notice has been given).

Dated at Toronto, Ontario this 28 day of April 2022

  
\_\_\_\_\_  
Gateway Market Canada Inc.  
Per: Mary Kelly

The Proposal Trustee approves the proposed disclaimer or resiliation

Dated at Toronto, Ontario this 28 day of April 2022

  
\_\_\_\_\_  
Albert Gelman Inc, Licensed Insolvency Trustee  
Per: Joe Albert

District of: Ontario  
Division No.: 09 – Toronto  
Court No.: 31-2822735  
Estate No.: 31-2822735

**FORM 44.1**

**Notice by Debtor to Disclaim or Resiliate an Agreement  
(Section 65.11 of the Act; Rule 94.1)**

In the matter of the proposal of  
**Gateway Market Canada Inc.**  
of the City of Toronto, in the Province of Ontario

To: De Lage Landen Financial Services Canada Inc. (the "**Lessor**")

-and-

To: Albert Gelman Inc., in its capacity as Trustee of the Proposal of Tobmar Investments Inc. (the "**Proposal Trustee**")


-and-

To: Gateway Market Canada Inc. (the "**Debtor**")

Take notice that:


1. A notice of intention to make a proposal in respect of Gateway Market Canada Inc. was filed under subsection 50.4 of the *Bankruptcy and Insolvency Act* (Canada) (the "**Act**") on the 19th day of April 2022.
2. Pursuant to subsection 65.11(1) of the Act, the Debtor gives you notice of its intention to disclaim or resiliate the following agreement:  
  
All agreements between the Debtor and the Lessor, including but not limited to the following:
  - Tobmar Newstands Inc. Lease 656179 commencement date September 15, 2018
3. Pursuant to subsection 65.11(3) of the Act, within 15 days after the date on which this notice is given, any party to the agreement may, with notice to the other parties to the agreement and the Proposal Trustee, apply to the Court for an order that the agreement is not to be disclaimed or resiliated.
4. Pursuant to subsection 65.11(6) of the Act, if no application for an order is made in accordance with subsection 65.11(3) of the Act, the disclaimer or resiliation of the agreement will become effective on the 28 day of May 2022 (being 30 days after the date on which this notice has been given).

Dated at Toronto, Ontario this 28 day of April 2022

  
Gateway Market Canada Inc.  
Per: Mary Kelly

The Proposal Trustee approves the proposed disclaimer or resiliation

Dated at Toronto, Ontario this 28 day of April 2022

  
Albert Gelman Inc, Licensed Insolvency Trustee  
Per: Joe Albert

# Appendix “D”

District of: Ontario  
Division No.: 09 – Toronto  
Court No.: 31-2822735  
Estate No.: 31-2822735

**FORM 45**

Notice to Lessor to Disclaim or Resiliate a Lease by Commercial Tenant  
(Section 65.2(1) of the Act; Rule 95)

In the matter of the proposal of  
**Gateway Market Canada Inc.**  
of the City of Toronto, in the Province of Ontario

To: Kachin Property Limited (the "**Lessor**")

Take notice that:

1. A notice of intention to make a proposal in respect of the undersigned commercial lessee was filed under subsection 50.4(1) of the *Bankruptcy and Insolvency Act* (Canada) (the "**Act**") on the 19th day of April 2022.
2. Pursuant to subsection 65.2(1) of the Act, the commercial lessee hereby gives you, the Lessor, 30 days' notice of its disclaimer or resiliation of the lease that the lessee signed on October 25, 2019, which lease granted possession of the property situated at 180 Bloor St W, Suite 1401 Toronto, ON M5S 2V6 (Tobmar Newstands Inc.).
3. The disclaimer or resiliation of the lease will become effective on May 28, 2022, being 30 days from the date of this notice.
4. You may apply to the Court, within 15 days after the day on which you are given this notice, for a declaration that subsection 65.2(1) of the Act does not apply in respect of the lease mentioned above.
5. If you make such an application, the court, on notice to such parties as it may direct, shall make such a declaration unless the commercial lessee satisfies the court that the lessee would not be able to make a viable proposal, without its disclaimer or resiliation of the lease and all other leases that the lessee has disclaimed or has resiliated under subsection 65.2(1) of the Act.

Dated at Toronto, Ontario this 28th day of April 2022

  
Gateway Market Canada Inc.  
Per: Mary Kelly

# Appendix “E”

District of: ON  
Division No. 09 - Toronto  
Court No. 31-2822735  
Estate No. 31-2822735

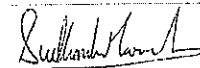
**In the Matter of the Proposal of  
Gateway Market Canada Inc.  
of the City of Toronto, in the Province of Ontario**

**Affidavit of Service**

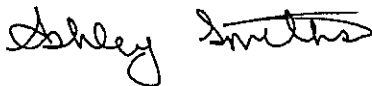
I, Sudhanshu Marwaha, of the City of Brampton, in the Province of Ontario, an employee of Albert Gelman Inc., hereby make oath (or solemnly affirm) and say:

1. That on the 25<sup>th</sup> day of April, 2022, I did cause to be sent by email, fax or by regular mail to all parties on the service list attached hereto as **Exhibit "A"**, the following document(s):
  - a) **Exhibit "B"** titled Creditor's Package for NOI to make a Proposal (including Cover Letter from Gateway Market Canada Inc., Cover Letter for Trustee for Notice to Creditors, Certificate of Filing a Notice of Intention to Make a Proposal, Proposal Consent by Trustee, Form 33 – Notice of Intention to Make a Proposal).
2. And that on the 25<sup>th</sup> day of April, 2022, I did cause to be sent by email the document(s) **Exhibit "C"** to Toronto Transit Commission at Suzanne.Cayley@ttc.ca, Paul.Occhiogrosso@ttc.ca and Graham.Leah@toronto.ca.
3. And on 25<sup>th</sup> day of April, 2022, a copy of **Exhibit "B"** was e-mailed to the corporate officer – Mary Kelly at mkelly@gatewaynewstands.com.

Sworn remotely by Sudhanshu Marwaha at Brampton, Ontario }  
before me at Toronto, Ontario in accordance with }  
O. Reg. 431/20, Administering Oath or Declaration }  
Remotely, this 3rd day of May, 2022 }



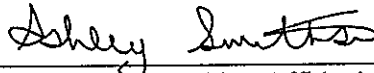
**Sudhanshu Marwaha**



A Commissioner of Oaths

Ashley Smithson, a  
Commissioner, etc., Province of  
Ontario, for Albert Gelman Inc.  
Expires June 6, 2022.

This is **Exhibit "A"** referred to in  
the Affidavit of Sudhanshu Marwaha  
Sworn by videoconference on this 3rd day of May, 2022

Handwritten signature of Ashley Smithson in black ink.

---

Commissioner for taking Affidavits

**Ashley Smithson, a  
Commissioner, etc., Province of  
Ontario, for Albert Gelman Inc.  
Expires June 6, 2022.**

### Creditor Mailing List

In the Matter of the Proposal of  
Gateway Market Canada Inc.  
of the City of Toronto, in the Province of Ontario

Creditor Type	Name	Attention	Address		<u>Creditor's Package sent to E-mail</u>	
Director	Mary Kelly		c/o Dale & Lessman LLP, 181 University Avenue, Suite 2100 Toronto ON M5H 3M7 mkelly@gatewaynewstands.com	0.00	mkelly@gatewaynewstands.com	
Secured	TD Commercial Banking	Daryl Coelho	TD Bank Tower, 66 Wellington Street West, 12th Floor Toronto ON M5K 1A2 daryl.coelho@td.com	0.00	daryl.coelho@td.com	
	The Peninsula Fund VI Limited Partnership	Ty T. Clutterbuck	500 Woodward Avenue, Suite 2800 Detroit MI 48226 USA clutterbuck@peninsulafunds.com	0.00	clutterbuck@peninsulafunds.com	
Unsecured	1378418 Ontario Ltd.	Sung Hee Le	335 - Gateway Newstand 55 Standish Court Mississauga ON L5R 4A1 sungheele56@gmail.com	0.00	sungheele56@gmail.com	
	1423689 Ontario Inc.	Sekman Kwon	593 - Gateway Newstand 419 King Street West/Stevenson Rd. #K14 Oshawa ON L1J 2K5 smkwon4u@hotmail.com	0.00	smkwon4u@hotmail.com	
	1965735 Ontario Inc.	Zamina Roopani	648 - Gateway Newstand 2102 - 715 Don Mills Rd Toronto ON M3C 1S5 pareshhr@gmail.com	0.00	pareshhr@gmail.com	
	8050694 Canada Inc.	Krishnaveni Reddy Boggula	567 - Gateway Newstand 424 South Service Rd. Unit RU6 Grimsby ON L3M 4E8 br76@yahoo.com	0.00	br76@yahoo.com	
	9186-5774 Quebec Inc.	Xin Zhao (David)	409 - Gateway Newstand 800 rue De La Gauchetiere St. West Le Passage Corridor, Suite 0286 Montreal QC H5A 1K6 135robert531@gmail.com	0.00	135robert531@gmail.com	
	Bell Mobility Inc.	Bryan Smith	PO Box 5102 Burlington ON L7R 4R7 bryan.smith@excell.ca	0.00	bryan.smith@excell.ca	
	Candeloro Designs Inc.	Pat Candeloro	160 Cidermill Ave. Unit 4 Concord ON L4K 4K5 candelor@bellnet.ca	0.00	candelor@bellnet.ca	
	Claims of Former Employees			0.00	dancummins81@gmail.com jpd@videotron.qc.ca tcancellara@rogers.com	
	Colliers IntlSlate Mgmt	Steven Dejonckheere	595 - Gateway Newstand 121 King St W, Suite 200 Toronto ON M5H 3T9 steven@slateam.com	0.00	steven@slateam.com	
	Cominar Real Estate Investment Trust	654-Promenade Beauport,	654-Promenade Beauport, Promenades Beauport, 3333 Du Carrefour St Suite F07 Quebec QC G1C 5R9 Frederic.michel@cominar.com	0.00	Frederic.michel@cominar.com	
	De Lage Landen Financial Services Canada Inc.	Marcia Dayle-Whyte	3450 Superior Court Unit 1 Oakville ON L6L 0C4 mdaylewhyte@leasedirect.com	0.00	mdaylewhyte@leasedirect.com	
	Unsecured	Eun Mi Lee	Eun Mi Lee	539 - Gateway Newstand 250 The East Mall Unit 319K Etobicoke ON M9B 3Y8 emlee1029@hotmail.com	0.00	emlee1029@hotmail.com
		Faizal Ughratdar	Faizal Ughratdar	310-Gateway Newstand (TTC) 21 Keele St. Toronto ON M6P 2J8 ufaizal@yahoo.com	0.00	ufaizal@yahoo.com
		Franpos Inc	Subodh Gupta	4699 Old Ironsides Dr, Ste 100 Santa Clara CA 95054 sgupta@franpos.com	0.00	sgupta@franpos.com
Halton Hills Shopping Centre Partnership		Simon Property - Brad Cole	583 - Premium Outlet Malls c/o Simon Property Group - Premium Outlets 105 Eisenhower Parkway 1st floor Roseland NJ 07068 USA bcole@simon.com	0.00	bcole@simon.com	
Hang Tran		Hang Tran	176-Transit Cafe 701 Warden Ave Scarborough ON M1L 3Z5 sherryt31@hotmail.com	0.00	sherryt31@hotmail.com	
Kachin Property Limited	Greenrock Commercial Services - Henry Hutton	Landlord Head Office c/o Greenrock Property Management Limited 64 Merton St Toronto ON M4S 1A1	0.00			

	Logix Data Products Inc.	Susan Dunlop	hhutton@greenrockreal.ca 6200 Dixie Road, Unit #110 Mississauga ON L5T 2E1 susan@mississauga.logix.ca	0.00	hhutton@greenrockreal.ca
	Lyon & Butler Insurance Brokers Ltd	Ray Arndt	3100 Rutherford Rd., Suite 401 Woodbridge ON L4K 0G6 ray.arndt@lyonbutler.com	0.00	ray.arndt@lyonbutler.com
	MARS Discovery District	Randall Froebellius	487 - MARS Discovery District 101 College St South Tower Suite 100 Toronto ON M5G 1L7 rfroebellius@marsdd.com	0.00	rfroebellius@marsdd.com
	MNP LLP	Kaicyn Yang	3100 Steeles Ave E, Ste 700 Markham ON L3R 8T3 kaicyn.yang@mnp.ca	0.00	kaicyn.yang@mnp.ca
	NCO Grenville	Sneha Sharma	60 Bentley St. Markham ON L3R 3L2 ARbilling@Grenville.com	0.00	ARbilling@Grenville.com
	Ontario Newspaper Services	RAISA EGOROVA	120 Sinnott Rd. Toronto ON M1L 4N1 regorova@metro360.ca	0.00	regorova@metro360.ca
	Revenue Quebec		NEQ 1147182761/ QST 102055 2383 C.P. 5500 Succursale Desjardins Montreal QC H5B 1A8	0.00	FAX to (418) 577-5017 (514) 285-3833
	Shin Hwang and Joung Suk Wang	Joung Suk and Shin Hwang	541-Gateway Newstand 33 City Centre Drive Suite 147 Mississauga ON L5B 2N5 shinhwang22@gmail.com	0.00	shinhwang22@gmail.com
	TD Commercial Banking	Daryl Coelho	TD Bank Tower, 66 Wellington Street West, 12th Floor Toronto ON M5K 1A2 daryl.coelho@td.com	0.00	daryl.coelho@td.com
Unsecured	The Marketing Department	Katherine	5 Musky Bay Rd. Port Severn ON L4K 1S0 admin@tmdi.net	0.00	admin@tmdi.net
	The Peninsula Fund VI Limited Partnership	Ty T. Clutterbuck	500 Woodward Avenue, Suite 2800 Detroit MI 48226 USA clutterbuck@peninsulafunds.com	0.00	clutterbuck@peninsulafunds.com

In the matter of Proposal of Gateway Market Canada Inc.

Reply Reply All Forward Mon 2022-04-25 4:31 PM

Sudhanshu Marwaha To: Sudhanshu Marwaha Rec: daryl.coelho@td.com, Ty T. Clutterbuck, sungheerice56@gmail.com, smhwan4@hotmail.com, parashu@gmail.com, br76@yahoo.com, 135ober521@gmail.com, bryan.amit@ts.celica, candolor@bellnet.ca, dancummins81@gmail.com, jpd@videstor.on.ca, tcancellor@ragers.com, steven@stateinc.com, FredericMidiel@cominar.com, mdlaylewylst@leasestreet.com, emilee1029@hotmail.com, ufaisal@yahoo.com, sgupta@rampos.com, beole@simon.com, shery31@hotmail.com, hutton@greennorthreal.ca, susan@mississauga.legis.ca, rry.amdt@yonbutter.com, ffreabellus@marcdd.com, kaicyyang@mp.ca, ARBling@Gren9ke.com, regorovs@metro300.ca, shihhwang22@gmail.com, daryl.coelho@td.com, admin@td.net, Ty T. Clutterbuck

You forwarded this message on 2022-04-25 4:33 PM. Creditor's Package for Notice of Intention to make a Proposal - Gateway Market Canada Inc..pdf 326 KB

Gateway Market Canada Inc. Estate # 31-2822735

Dear Creditor, Please see attached the Notice of intention documents for the above mentioned corporation. Thanks & Regards,

Sudhanshu Marwaha, Associate, CPA, CMA, ACCA, CA(India)



Albert Gelman Inc. | T: 416.504.1650 ext. 124 | F: 416.504-1655 | E: smarwaha@albertgelman.com | 100 Simcoe Street, Suite 125, Toronto, ON | www.albertgelman.com

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In the matter of Proposal of Gateway Market Canada Inc.

Reply
 Reply All
 Forward
 Print
 More

Mon 2/22/23 4:44 PM

Sudhanshu Marwaha  
 To: Mary Kelly (mkelly@gatewaymarket.ca)

Creditor's Package for Notice of Intention to make a Proposal - Gateway Market Canada Inc..pdf  
 528 KB

Gateway Market Canada Inc.  
 Estate # 31-282735

Dear Mary,  
 Please see attached the Notice of Intention documents for the above mentioned corporation.

Thanks & Regards,  
 Sudhanshu Marwaha, Associate, CPA, CMA, ACCA, CA(India)

Albert Gelman Inc. | T: 416.504.1650 ext. 124 | F: 416.504-1655 | E: [s.marwaha@albertgelman.com](mailto:s.marwaha@albertgelman.com) | 100 Simcoe Street, Suite 125, Toronto, ON | [www.albertgelman.com](http://www.albertgelman.com)

\*\*\*\*\*  
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## Sudhanshu Marwaha

---

**From:** Fax  
**Sent:** April 25, 2022 4:48 PM  
**To:** Sudhanshu Marwaha  
**Subject:** FW: FAX SUCCESS TO 14185775017  
**Attachments:** 74342656\_confirm\_page.tif

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Daphna Cherniak,, *Funds Administrator | Office Manager*



Albert Gelman Inc. | T: 416.504.1650 ext. 118 | F: 416.504-1655 | E: [dcherniak@albertgelman.com](mailto:dcherniak@albertgelman.com) | 100 Simcoe Street, Suite 125, Toronto, ON | [www.albertgelman.com](http://www.albertgelman.com)

Office locations: Downtown Toronto, North York, Richmond Hill, Scarborough and Mississauga – <http://albertgelman.com/financialsolutions/locations/>

\*\*\*\*\*  
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**From:** FaxDelivery\_DoNotReply <FaxDelivery\_DoNotReply@faxmessage.net>  
**Sent:** April 25, 2022 4:47 PM  
**To:** Fax <fax@albertgelman.com>  
**Subject:** FAX SUCCESS TO 14185775017

Dear Albert Gelman,

The following are the results for Fax Subject:0

UserID : 186315  
MessageID : 74342656  
Creation Time : 4/25/2022 4:41:54 PM  
Dialed Number : 14185775017  
Pages Sent : 8  
Fax Status : SUCCESS  
Country : Canada  
Duration : 4:30

## Sudhanshu Marwaha

---

**From:** Fax  
**Sent:** April 25, 2022 4:48 PM  
**To:** Sudhanshu Marwaha  
**Subject:** FW: FAX SUCCESS TO 15142853833  
**Attachments:** 74342717\_confirm\_page.tif

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Daphna Cherniak, *Funds Administrator | Office Manager*



Albert Gelman Inc. | T: 416.504.1650 ext. 118 | F: 416.504-1655 | E: [dcherniak@albertgelman.com](mailto:dcherniak@albertgelman.com) | 100 Simcoe Street, Suite 125, Toronto, ON | [www.albertgelman.com](http://www.albertgelman.com)

Office locations: Downtown Toronto, North York, Richmond Hill, Scarborough and Mississauga – <http://albertgelman.com/financialsolutions/locations/>

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**From:** FaxDelivery\_DoNotReply <FaxDelivery\_DoNotReply@faxmessage.net>  
**Sent:** April 25, 2022 4:47 PM  
**To:** Fax <fax@albertgelman.com>  
**Subject:** FAX SUCCESS TO 15142853833

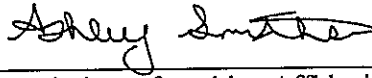
Dear Albert Gelman,

The following are the results for Fax Subject:0

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MessageID : 74342717  
Creation Time : 4/25/2022 4:42:55 PM  
Dialed Number : 15142853833  
Pages Sent : 8  
Fax Status : SUCCESS  
Country : Canada  
Duration : 3:12

This is Exhibit "B" referred to in  
the Affidavit of Sudhanshu Marwaha

Sworn by videoconference on this 3rd day of May, 2022



---

Commissioner for taking Affidavits

**Ashley Smithson, a  
Commissioner, etc., Province of  
Ontario, for Albert Gelman Inc.  
Expires June 6, 2022.**

April 19, 2022

**To: All Creditors**

**Re: Notice of Intention to Make a Proposal ("NOI")**

During the past two years the COVID-19 pandemic has impacted us all in ways that none could have predicted. Throughout this time, we have remained committed to doing everything possible to support our Gateway franchisees so they can emerge from the pandemic and thrive when things return to the new normal.

We are finally seeing positive signs of growth as people return to their workplaces, use transit, and go shopping. It is impossible to say whether any more setbacks are on the horizon, but we are hopeful that we've turned a page and can look forward to a better future.

To continue operating throughout the pandemic we have had to make some difficult choices. While we have received tremendous support from many of partners, we are emerging from the past two years with more liabilities than our business can support. To continue supporting our franchisees and our business into the future, we have made the decision that we need to restructure our debts.

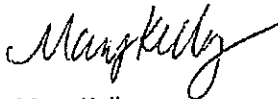
Gateway Market Canada Inc., along with its affiliated companies, Tobmar Investments Inc. and Tobmar Investments International Inc. have each filed a Notice of Intention to Make a Proposal ("NOI") on April 19, 2022, under the provisions of the *Bankruptcy and Insolvency Act*. The NOI is a legal process that will permit us to restructure our financial affairs by making a proposal to our creditors. We will be working with our creditors on a restructuring plan, and hope to emerge with an improved ability to operate into the future.

As the economy continues to reopen and people return to their workplaces and normal routines, we and our franchisees will remain focused on providing service to our returning customers and growing our businesses. On behalf of our many franchisees who depend on our landlords, business partners and creditors for their livelihoods, we extend our sincere thanks and gratitude for your continued support during these challenging times.

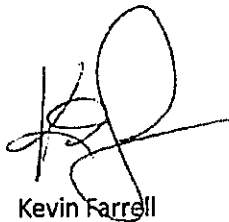
Please feel free to reach out to us if you have any questions.

**Gateway Market Canada Inc.**

Per:



Mary Kelly  
Chief Executive Officer  
647-929-9371  
[mkelly@gatewaynewstands.ca](mailto:mkelly@gatewaynewstands.ca)



Kevin Farrell  
Chief Operating Officer  
416-566-5349  
[kfarrell@gatewaymarket.ca](mailto:kfarrell@gatewaymarket.ca)



# ALBERT GELMAN

April 22, 2022

To: Creditors of Gateway Market Canada Inc.

Re: **In the Matter of the Notice of Intention to Make a Proposal of Gateway Market Canada Inc. - Estate No.: 31-2822735**

Please be advised that Gateway Market Canada Inc. (“Gateway”) filed a Notice of Intention to Make a Proposal (“NOI”) on April 19, 2022 pursuant to Section 50 of the *Bankruptcy and Insolvency Act* (the “BIA”) and that Albert Gelman Inc. has consented to act as Trustee under the NOI (“Trustee”). A copy of the NOI and a listing of Gateway’s creditors is attached.

Gateway is not bankrupt. Instead, it has availed itself of a legal process whereby it can restructure its financial affairs with creditor and court approval, and continue in business. Our role as Trustee is to assist with the development of a proposal to creditors and to communicate with creditors as needed regarding this process. The Trustee will also assist the creditors in making their decision with respect to voting on the proposal.

All liabilities of Gateway are stayed/frozen as of April 19, 2022 by virtue of the BIA.

Gateway has thirty days from the date of filing the NOI to file a proposal with the Trustee, subject to any application Gateway may make to court for an extension of that time. Once the proposal is filed, the Trustee will call a meeting of creditors to be held within twenty-one days thereafter.

Creditors are not required to file a proof of claim at the present time. The Trustee will provide creditors with additional information as well as a proof of claim form in due course.

During these restructuring proceedings, and pursuant to Section 69.1 of the BIA:

- i. no person may terminate or amend any agreement with Gateway, or claim an accelerated payment, or a forfeiture of the term, under any agreement with Gateway, by reason only that Gateway is insolvent or by reason of the filing of the NOI.
- ii. no creditor has any remedy against Gateway or its property or shall commence or continue any action, execution, or other proceedings against Gateway.

Please contact Sudhanshu Marwaha at 416-504-1650 ext. 124 or by email at [smarwaha@albertgelman.com](mailto:smarwaha@albertgelman.com) if you would like any additional information concerning this matter.

Yours very truly,

**ALBERT GELMAN INC., solely in its capacity as Trustee in the  
Notice of Intention to make a Proposal filed by Gateway Market Canada Inc.  
And not in its personal capacity**

Per:



Joe Albert, CPA, Licensed Insolvency Trustee

Encl.

Albert Gelman Inc. – 100 Simcoe Street, Ste. 125, Toronto, ON M5H 3G2 – Tel: 416 504 1650 – Fax: 416 504 1655 – [albertgelman.com](http://albertgelman.com)



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 09 - Toronto  
Court No. 31-2822735  
Estate No. 31-2822735

In the Matter of the Notice of Intention to make a proposal of:

**Gateway Market Canada Inc.**

Insolvent Person

**ALBERT GELMAN INC.**

Licensed Insolvency Trustee

---

Date of the Notice of Intention:

April 19, 2022

---

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: April 19, 2022, 14:27

Official Receiver

E-File/Dépôt Electronique

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

Canada

- Proposal Consent -  
In the Matter of the Proposal of  
Gateway Market Canada Inc.  
of the City of Toronto, in the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Gateway Market Canada Inc..

Dated at the City of Toronto in the Province of Ontario, this 19th day of April 2022.

Albert Gelman Inc. - Licensed Insolvency Trustee



---

100 Simcoe Street, Suite 125  
Toronto ON M5H 3G2  
Phone: (416) 504-1650 Fax: (416) 504-1655

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Gateway Market Canada Inc.  
of the City of Toronto, in the Province of Ontario

Take notice that:

1. I, Gateway Market Canada Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Albert Gelman Inc. of 100 Simcoe Street, Suite 125, Toronto, ON, M5H 3G2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this ~~18<sup>th</sup>~~<sup>19<sup>th</sup></sup> day of April 2022.



---

Gateway Market Canada Inc.  
Insolvent Person

To be completed by Official Receiver:

---

Filing Date

---

Official Receiver

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
 Gateway Market Canada Inc.  
 of the City of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
1378418 Ontario Ltd. Sung Hee Le	55 Standish Court Mississauga ON L5R 4A1	335 - Gateway Newstand	1,000.00
1965735 Ontario Inc. Zamina Roopani	2102 - 715 Don Mills Rd Toronto ON M3C 1S5	648 - Gateway Newstand	3,000.00
8050694 Canada Inc. Krishnaveni Reddy Boggula	424 South Service Rd. Unit RU6 Grimsby ON L3M 4E8	567 - Gateway Newstand	1,467.10
9186-5774 Quebec Inc. Xin Zhao (David)	800 rue De La Gauchetiere St. West Le Passage Corridor, Suite 0286 Montreal QC H5A 1K6	409 - Gateway Newstand	292.07
Claims of Former Employees			35,466.70
Colliers Intl Slate Mgmt Steven Dejonckheere	121 King St W, Suite 200 Toronto ON M5H 3T9	595 - Gateway Newstand	2,701.72
Eun Mi Lee Eun Mi Lee	250 The East Mall Unit 319K Etobicoke ON M9B 3Y8	539 - Gateway Newstand	3,000.00
Faizal Ughratdar Faizal Ughratdar	21 Keele St. Toronto ON M6P 2J8	310-Gateway Newstand (TTC)	1,406.42
Franpos Inc Subodh Gupta	4699 Old Ironsides Dr, Ste 100 Santa Clara CA 95054		1,653.96
Hang Tran Hang Tran	701 Warden Ave Scarborough ON M1L 3Z5	176-Transit Cafe	3,266.52
Logix Data Products Inc. Susan Dunlop	6200 Dixie Road, Unit #110 Mississauga ON L5T 2E1		4,694.25
MNP LLP Kaicy Yang	3100 Steeles Ave E, Ste 700 Markham ON L3R 8T3		23,501.92
Ontario Newspaper Services RAISA EGOROVA	120 Sinnott Rd. Toronto ON M1L 4N1		22,641.94
Shin Hwang and Joung Suk Wang Joung Suk and Shin Hwang	33 City Centre Drive Suite 147 Mississauga ON L5B 2N5	541-Gateway Newstand	11,300.00
TD Commercial Banking Daryl Coelho	TD Bank Tower, 66 Wellington Street West, 12th Floor Toronto ON M5K 1A2		3,677,136.35

District of: -  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Gateway Market Canada Inc.  
of the City of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
The Marketing Department Katherine	5 Musky Bay Rd. Port Severn ON L4K 1S0		6,613.26
The Peninsula Fund VI Limited Partnership Ty T. Clutterbuck	500 Woodward Avenue, Suite 2800 Detroit MI 48226 USA		18,351,017.00
Toronto Transit Commission Head Commission Services	1900 Yonge Street Toronto ON M4S 1Z2	89,174,176 and 177 - Bakery	510,718.18
<b>Total</b>			<b>22,660,877.39</b>



---

Gateway Market Canada Inc.  
Insolvent Person

This is **Exhibit "C"** referred to in  
the Affidavit of Sudhanshu Marwaha

Sworn by videoconference on this 3rd day of May, 2022

A handwritten signature in black ink, appearing to read "Ashley Smithson", written over a horizontal line.

Commissioner for taking Affidavits

**Ashley Smithson, a  
Commissioner, etc., Province of  
Ontario, for Albert Gelman Inc.  
Expires June 6, 2022.**

April 19, 2022

**To: Toronto Transit Commission/City of Toronto**  
**Attn: Head, Commission Services**

**Re: Notice of Intention to Make a Proposal ("NOI")**

During the past two years the COVID-19 pandemic has impacted us all in ways that none could have predicted. Throughout this time, we have remained committed to doing everything possible to support our TTC Gateway franchisees so they can emerge from the pandemic and thrive when things return to the new normal.

We are finally seeing positive signs of growth as people return to their workplaces, use transit, and go shopping. It is impossible to say whether any more setbacks are on the horizon, but we are hopeful that we've turned a page and can look forward to a better future.

To continue operating throughout the pandemic we have had to make some difficult choices. While we have received excellent support from you, we are emerging from the past two years with more liabilities than our business can support. To continue supporting our franchisees and our business into the future, we have made the decision that we need to restructure our debts.

Gateway Market Canada Inc., along with its affiliated companies, Tobmar Investments Inc. and Tobmar Investments International Inc. have each filed a Notice of Intention to Make a Proposal ("NOI") on April 19, 2022, under the provisions of the *Bankruptcy and Insolvency Act*. The NOI is a legal process that will permit us to restructure our financial affairs by making a proposal to our creditors. We will be working with you and our other creditors on a restructuring plan, and we hope to emerge with an improved ability to operate into the future.

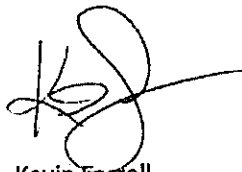
As the economy continues to reopen and people return to work in the downtown core, we and our franchisees will remain focused on providing service to the TTC riders and growing their businesses. On behalf of our many TTC franchisees who depend on the TTC and their riders for their livelihoods, we extend our sincere thanks and gratitude for your continued support during these challenging times

**Gateway Market Canada Inc.**

Per:



Mary Kelly  
Chief Executive Officer  
647-929-9371  
[mkelly@gatewaynewstands.ca](mailto:mkelly@gatewaynewstands.ca)



Kevin Farrell  
Chief Operating Officer  
416-566-5349  
[kfarrell@gatewaymarket.ca](mailto:kfarrell@gatewaymarket.ca)



# ALBERT GELMAN

April 22, 2022

To: Creditors of Gateway Market Canada Inc.

Re: **In the Matter of the Notice of Intention to Make a Proposal of Gateway Market Canada Inc. - Estate No.: 31-2822735**

Please be advised that Gateway Market Canada Inc. ("**Gateway**") filed a Notice of Intention to Make a Proposal ("**NOI**") on April 19, 2022 pursuant to Section 50 of the *Bankruptcy and Insolvency Act* (the "**BIA**") and that Albert Gelman Inc. has consented to act as Trustee under the NOI ("**Trustee**"). A copy of the NOI and a listing of Gateway's creditors is attached.

Gateway is not bankrupt. Instead, it has availed itself of a legal process whereby it can restructure its financial affairs with creditor and court approval, and continue in business. Our role as Trustee is to assist with the development of a proposal to creditors and to communicate with creditors as needed regarding this process. The Trustee will also assist the creditors in making their decision with respect to voting on the proposal.

All liabilities of Gateway are stayed/frozen as of April 19, 2022 by virtue of the BIA.

Gateway has thirty days from the date of filing the NOI to file a proposal with the Trustee, subject to any application Gateway may make to court for an extension of that time. Once the proposal is filed, the Trustee will call a meeting of creditors to be held within twenty-one days thereafter.

Creditors are not required to file a proof of claim at the present time. The Trustee will provide creditors with additional information as well as a proof of claim form in due course.

During these restructuring proceedings, and pursuant to Section 69.1 of the BIA:

- i. no person may terminate or amend any agreement with Gateway, or claim an accelerated payment, or a forfeiture of the term, under any agreement with Gateway, by reason only that Gateway is insolvent or by reason of the filing of the NOI.
- ii. no creditor has any remedy against Gateway or its property or shall commence or continue any action, execution, or other proceedings against Gateway.

Please contact Sudhanshu Marwaha at 416-504-1650 ext. 124 or by email at [smarwaha@albertgelman.com](mailto:smarwaha@albertgelman.com) if you would like any additional information concerning this matter.

Yours very truly,

**ALBERT GELMAN INC., solely in its capacity as Trustee in the  
Notice of Intention to make a Proposal filed by Gateway Market Canada Inc.  
And not in its personal capacity**

Per:



Joe Albert, CPA, Licensed Insolvency Trustee

Encl.

Albert Gelman Inc. - 100 Simcoe Street, Ste. 125, Toronto, ON M5H 3G2 - Tel: 416 504 1650 - Fax: 416 504 1655 - [albertgelman.com](http://albertgelman.com)



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 09 - Toronto  
Court No. 31-2822735  
Estate No. 31-2822735

In the Matter of the Notice of Intention to make a proposal of:

**Gateway Market Canada Inc.**

Insolvent Person

**ALBERT GELMAN INC.**

Licensed Insolvency Trustee

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Date of the Notice of Intention:

April 19, 2022

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: April 19, 2022, 14:27

Official Receiver

E-File/Dépôt Electronique

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

Canada

- Proposal Consent -  
In the Matter of the Proposal of  
Gateway Market Canada Inc.  
of the City of Toronto, in the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Gateway Market Canada Inc..

Dated at the City of Toronto in the Province of Ontario, this 19th day of April 2022.

Albert Gelman Inc. - Licensed Insolvency Trustee



---

100 Simcoe Street, Suite 125  
Toronto ON M5H 3G2  
Phone: (416) 504-1650 Fax: (416) 504-1655

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Gateway Market Canada Inc.  
of the City of Toronto, in the Province of Ontario

Take notice that:

1. I, Gateway Market Canada Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Albert Gelman Inc. of 100 Simcoe Street, Suite 125, Toronto, ON, M5H 3G2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this ~~18<sup>th</sup>~~<sup>19<sup>th</sup></sup> day of April 2022.



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Gateway Market Canada Inc.  
Insolvent Person

To be completed by Official Receiver:

---

Filing Date

---

Official Receiver

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
 Gateway Market Canada Inc.  
 of the City of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
1378418 Ontario Ltd. Sung Hee Le	55 Standish Court Mississauga ON L5R 4A1	335 - Gateway Newstand	1,000.00
1965735 Ontario Inc. Zamina Roopani	2102 - 715 Don Mills Rd Toronto ON M3C 1S5	648 - Gateway Newstand	3,000.00
8050694 Canada Inc. Krishnaveni Reddy Boggula	424 South Service Rd. Unit RU6 Grimsby ON L3M 4E8	567 - Gateway Newstand	1,467.10
9186-5774 Quebec Inc. Xin Zhao (David)	800 rue De La Gauchetiere St. West Le Passage Corridor, Suite 0286 Montreal QC H5A 1K6	409 - Gateway Newstand	292.07
Claims of Former Employees			35,466.70
Colliers Intl\Slate Mgmt Steven Dejonckheere	121 King St W, Suite 200 Toronto ON M5H 3T9	595 - Gateway Newstand	2,701.72
Eun Mi Lee Eun Mi Lee	250 The East Mall Unit 319K Etobicoke ON M9B 3Y8	539 - Gateway Newstand	3,000.00
Faizal Ughratdar Faizal Ughratdar	21 Keele St. Toronto ON M6P 2J8	310-Gateway Newstand (TTC)	1,406.42
Franpos Inc Subodh Gupta	4699 Old Ironsides Dr, Ste 100 Santa Clara CA 95054		1,653.96
Hang Tran Hang Tran	701 Warden Ave Scarborough ON M1L 3Z5	176-Transit Cafe	3,266.52
Logix Data Products Inc. Susan Dunlop	6200 Dixie Road, Unit #110 Mississauga ON L5T 2E1		4,694.25
MNP LLP Kaicy Yang	3100 Steeles Ave E, Ste 700 Markham ON L3R 8T3		23,501.92
Ontario Newspaper Services RAISA EGOROVA	120 Sinnott Rd. Toronto ON M1L 4N1		22,641.94
Shin Hwang and Joung Suk Wang Joung Suk and Shin Hwang	33 City Centre Drive Suite 147 Mississauga ON L5B 2N5	541-Gateway Newstand	11,300.00
TD Commercial Banking Daryl Coelho	TD Bank Tower, 66 Wellington Street West, 12th Floor Toronto ON M5K 1A2		3,677,136.35

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Gateway Market Canada Inc.  
of the City of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
The Marketing Department Katherine	5 Musky Bay Rd. Port Severn ON L4K 1S0		6,613.26
The Peninsula Fund VI Limited Partnership Ty T. Clutterbuck	500 Woodward Avenue, Suite 2800 Detroit MI 48226 USA		18,351,017.00
Toronto Transit Commission Head Commission Services	1900 Yonge Street Toronto ON M4S 1Z2	89,174,176 and 177 - Bakery	510,718.18
<b>Total</b>			22,660,877.39



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Gateway Market Canada Inc.  
Insolvent Person

In the matter of Proposal of Gateway Market Canada Inc.

Reply
 Reply All
 Forward
 Print
 More

Mon 2022-04-25 4:56 PM

Sudhanshu Marwaha  
 To: Sudhanshu Marwaha  
 Bcc: Graham Leath <[leath@toronto.ca](mailto:leath@toronto.ca)>; Paul Occhiogrosso <[occhiogrosso@ttc.ca](mailto:occhiogrosso@ttc.ca)>; Suzanne Carley <[scarley@ttc.ca](mailto:scarley@ttc.ca)>

**TTC Copy for Creditor's Package for Notice of Intention to make a Proposal - Gateway Market Canada Inc..pdf**  
 327 KB

Gateway Market Canada Inc.  
Estate # 31-2822735

Dear Creditor,

Please see attached the Notice of Intention documents for the above mentioned corporation.

Thanks & Regards,

Sudhanshu Marwaha, Associate, CPA, CMA, ACCA, CA(Inst)



Albert Gelman Inc. | T: 416.504.1650 ext. 124 | F: 416.504-1655 | E: [smarwaha@albertgelman.com](mailto:smarwaha@albertgelman.com) | 100 Simcoe Street, Suite 125, Toronto, ON | [www.albertgelman.com](http://www.albertgelman.com)

This message and any attachments are solely for the intended recipient and may contain confidential or privileged information. If you are not the intended recipient, any disclosure, copying, use, or distribution of the information included in this message and any attachments is prohibited. If you have received this communication in error, please notify us by reply email and immediately and permanently delete it from your system. Thank you.

District of: ON  
Division No. 09 - Toronto  
Court No. 31-2822739  
Estate No. 31-2822739

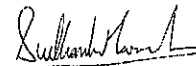
**In the Matter of the Proposal of  
Tobmar Investments Inc.  
of the City of Toronto, in the Province of Ontario**

**Affidavit of Service**

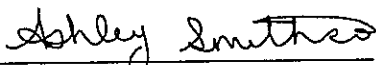
I, Sudhanshu Marwaha, of the City of Brampton, in the Province of Ontario, an employee of Albert Gelman Inc., hereby make oath (or solemnly affirm) and say:

1. That on the 25<sup>th</sup> day of April, 2022, I did cause to be sent by email, fax or by regular mail to all parties on the service list attached hereto as **Exhibit "A"**, the following document(s):
  - a) **Exhibit "B"** titled Creditor's Package for NOI to make a Proposal (including Cover Letter from Tobmar Investments Inc., Cover Letter for Trustee for Notice to Creditors, Certificate of Filing a Notice of Intention to Make a Proposal, Proposal Consent by Trustee, Form 33 – Notice of Intention to Make a Proposal).
2. And that on the 26<sup>th</sup> day of April, 2022, I did cause to be sent by email the document(s) **Exhibit "B"** to service list attached hereto as **Exhibit "C"**.
3. And on 25<sup>th</sup> day of April, 2022, a copy of **Exhibit "B"** was e-mailed to the corporate officer – Mary Kelly at mkelly@gatewaynewstands.com.

Sworn remotely by Sudhanshu Marwaha at Brampton, Ontario }  
before me at Toronto, Ontario in accordance with }  
O. Reg. 431/20, Administering Oath or Declaration }  
Remotely, this 3rd day of May, 2022 }



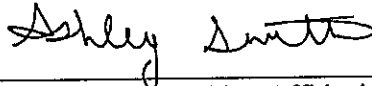
**Sudhanshu Marwaha**



A Commissioner of Oaths

**Ashley Smithson, a  
Commissioner, etc., Province of  
Ontario, for Albert Gelman Inc.  
Expires June 6, 2022.**

This is **Exhibit "A"** referred to in  
the Affidavit of Sudhanshu Marwaha  
Sworn by videoconference on this 3rd day of May, 2022

Handwritten signature of Ashley Smithson in black ink.

---

Commissioner for taking Affidavits

**Ashley Smithson, a  
Commissioner, etc., Province of  
Ontario, for Albert Gelman Inc.  
Expires June 6, 2022.**

**- Creditor Mailing List -**

In the Matter of the Proposal of  
Tobmar Investments Inc.  
of the City of Toronto, in the Province of Ontario

Creditor Type	Name	Attention	Address	Claim \$	Creditor's package sent to Email
Contingent	Canada - Les Halles Holdings ULC and Nobel REIT Limited Partnership		Unit 61-Le Marche Les Halles Miller Thomson LLP 1000 De La Gauchetiere Street West, Suite 3700 Montreal QC H3B 4W5 Fax: (514) 875-1308 jmlambert@millerthomson.com	1.00	<a href="mailto:jmlambert@millerthomson.com">jmlambert@millerthomson.com</a>
	Hamro Ltd.	Inderpaul (Indy) Hari	P2190304902 The Lex Building, #300, 10711-102 St. Edmonton AB T5H 2T8 Fax: (780) 424-0934 inquiries@hladun.com	15,529.50	<a href="mailto:inquiries@hladun.com">inquiries@hladun.com</a>
Unsecured	121 King Street West Ltd.		491-Standard Life Centre 121 King Street West Ltd, Bentall Kennedy (Canada) Limited Partnership 65 Port St E Unit 110 Mississauga ON L5G 4V3 jennifer.crispel@bentallgreenoak.com	1.00	<a href="mailto:jennifer.crispel@bentallgreenoak.com">jennifer.crispel@bentallgreenoak.com</a>
	1250 RLB Limited Partnership and BK Prime Quebec 1 LP		62-IBM Tower BentallGreenOak (Canada) LP 1250 boul Rene-Levesque Ouest bureau 2710 Montreal QC H3B 4W8 jennifer.crispel@bentallgreenoak.com	27,967.65	<a href="mailto:jennifer.crispel@bentallgreenoak.com">jennifer.crispel@bentallgreenoak.com</a>
	1420731 Ontario Ltd.		671-400 Walmer Rd GWL Realty Advisors Residential Inc. 33 Yonge Street, Suite 1000 Toronto ON M5E 1G4 monica.silva@gwlr.com	1.00	<a href="mailto:monica.silva@gwlr.com">monica.silva@gwlr.com</a>
	1969620 Ontario Inc.	Sunyoung Ahn	208-Gateway Newstand 9350 Yonge Street Unit #E002B Toronto ON L4C 1V6 sunyy_7718@hotmail.com	741.72	<a href="mailto:sunyy_7718@hotmail.com">sunyy_7718@hotmail.com</a>
	2011041 Ontario Limited	Kil Joon Ahn	412-Gateway Newstand 66 Wellington Street, Unit 20A P.O. Box 248 Toronto ON M5K 1A1 k.joonahn@hotmail.com	860.92	<a href="mailto:k.joonahn@hotmail.com">k.joonahn@hotmail.com</a>
	2109351 Ontario Inc.	Hyunju Lee	70-Gateway Newstand 200 Wellington St. W, P.O. Box 103 Metro Center Retail Concourse Level Toronto ON M5V 3C7 gohyunju@hotmail.com	787.94	<a href="mailto:gohyunju@hotmail.com">gohyunju@hotmail.com</a>
	2687269 Ontario Inc.	Ginashyam Rathod	450-Gateway Newstand 2 Queen Street East, Unit 108 Toronto ON M5C 2G7 syan.rathod@gmail.com, 2687269inc@gmail.com, patel.g90@gmail.com	29,750.00	<a href="mailto:svan.rathod@gmail.com">svan.rathod@gmail.com</a> <a href="mailto:2687269inc@gmail.com">2687269inc@gmail.com</a> and <a href="mailto:patel.g90@gmail.com">patel.g90@gmail.com</a>
	5015298 Ontario Inc.	Yuwei Zhou and Ying Wei	434-Gateway Newstand 300 Borough Drive, Unit 4B Scarborough ON M1P 4P5 zhoucarlos6@gmail.com	491.70	<a href="mailto:zhoucarlos6@gmail.com">zhoucarlos6@gmail.com</a>
	630 Rene-Levesque West Property Co.		315-Le Drugstore, Local 180 630 Rene-Levesque West Property Co. 1555 Peck St M2-10 Montreal QC H3A 3L8 hbrennan@redbourne.ca	2,289.84	<a href="mailto:hbrennan@redbourne.ca">hbrennan@redbourne.ca</a>
	7506473 Canada Inc.		367-York Gate Mall Smart Centres 700 Applewood Cres, Suite 100 Vaughan ON L4K 5X3 CMcKenna@smartcentres.com	1.00	<a href="mailto:CMcKenna@smartcentres.com">CMcKenna@smartcentres.com</a>
7594730 Manitoba Ltd.	Jiong Kun Ao (Kenny)	401-Gateway Newstand 1485 Portage Avenue Unit B006 Winnipeg MB R3G 0W4 kennyao1er@gmail.com	1,115.93	<a href="mailto:kennyao1er@gmail.com">kennyao1er@gmail.com</a>	
8174709 Canada Inc.		382-Consilium Place Kevric Real Estate Corporation Inc. 800 de la Gauchetiere W Suite 240 Montreal QC H5A 1K6 o.st-andre@kevric.ca	1.00	<a href="mailto:o.st-andre@kevric.ca">o.st-andre@kevric.ca</a>	
9331-8129 Quebec Inc.	Xia Tian	62-Gateway Newstand 1250 Rene Levesque Blvd. West, Level 1, Box 16 Montreal QC H3B 4W8 qhtiansin@hotmail.com	9,180.00	<a href="mailto:qhtiansin@hotmail.com">qhtiansin@hotmail.com</a>	
970 Dixon Developments Inc.		519-Holiday Inn Gift Shop 970 Dixon Developments Inc. 3100 Steeles Ave E Suite 601 Markham ON L3R 8T3 barton.noronha@vvyzia.com	10,912.64	<a href="mailto:barton.noronha@vvyzia.com">barton.noronha@vvyzia.com</a>	
ARCI Ltd. and SEC LP		494-Suncor Centre previously Pet ARCI Ltd. Suite 1710 111-5th Ave SW Calgary AB T2P 3Y7 lnatala@taurusgroup.com	1.00	<a href="mailto:lnatala@taurusgroup.com">lnatala@taurusgroup.com</a>	
Bayshore Shopping Centre Limited and KS Bayshore Inc.		616-Bayshore Shopping Centre Cushman Wakefield 95 Wellington St W Suite 300 Toronto ON M5J 2R2 denis.pelletier@cushwake.com	151,979.96	<a href="mailto:denis.pelletier@cushwake.com">denis.pelletier@cushwake.com</a>	
BCIMC Realty Corporation		539-Cloverdale Mall Lotto Kiosk QuadReal Property Group Limited Partnership Commerce Court West 199 Bay St Suite 4900 Toronto ON M5L 1G2 dev.hubraj@quadreal.com	1.00	<a href="mailto:dev.hubraj@quadreal.com">dev.hubraj@quadreal.com</a>	
Black Sea Star Inc.	Mustafa Elevli	166-Gateway Newstand	414.91		

Unsecured	Bluebird Pine Property Corp	50 Rideau Street Unit #0325C Ottawa ON K1N 9J7 mustafa_elevi@hotmail.com	21,652.72	<a href="mailto:mustafa_elevi@hotmail.com">mustafa_elevi@hotmail.com</a>
	Bow Valley Leaseholds Limited	465-Parkway Place Candere Management 220-251 Consumers Road Toronto ON M2J 4R3 fdias@candere.com	1.00	<a href="mailto:fdias@candere.com">fdias@candere.com</a>
	Brookfield Place (Wellington) Limited	601-Calgary Bow Valley Square 3 Oxford Properties Group Royal Bank Plaza, North Tower, 200 Bay St Suite 900 Toronto ON M5J 2J2 CMcginley@oxfordproperties.com	255,490.49	<a href="mailto:CMcginley@oxfordproperties.com">CMcginley@oxfordproperties.com</a>
	Calloway REIT (Mississauga) Inc.	598-Brookfield Place (BCE) BCE Place Property Management Office 181 Bay St Bay Wellington Tower Suite 220 Box 838 Toronto ON M5J 2T3 taylor@beauleigh.com	80,028.60	<a href="mailto:taylor@beauleigh.com">taylor@beauleigh.com</a>
	Canada - Les Halles Holdings ULC and Nobel Reit Limited Liborio Alfano Partnership	247-South Common Mall Sutter Hill Corporation T-D Centre, Commercial Union Tower PO Box 293 Toronto ON M5K 1K2 pnobre@smartcentres.com	1.00	<a href="mailto:pnobre@smartcentres.com">pnobre@smartcentres.com</a>
	Caropen (Halten) Limited and Ivanhoe Cambridge II Inc.	602-Les Halles D'Anjou Sandalwood Management Carnda ULC 7500 boul. des Galeries d'Anjou Montreal QC H1M 3M4 Liborio.Alfano@sandalwoodmgt.com	8,920.70	<a href="mailto:Liborio.Alfano@sandalwoodmgt.com">Liborio.Alfano@sandalwoodmgt.com</a>
	Cupital City Shopping Centre Limited	574-Mapleview Centre JLL 95 Wellington St W Suite 300 Toronto ON M5J 2R2 chadwick.mitchell@ivanhoecambridge.com	1.00	<a href="mailto:chadwick.mitchell@ivanhoecambridge.com">chadwick.mitchell@ivanhoecambridge.com</a>
	Centremont Hotel Limited Partnership	407-Westbrook Shopping Center 20 VIC Management Inc. 1 Queen St E Suite 300 Box 88 Toronto ON M5C 2W5 liz.murphy@cushwake.com	1.00	<a href="mailto:Jonathan.risorto@cushwake.com">Jonathan.risorto@cushwake.com</a>
	CF/Realty Holdings Inc. and FVM Property Inc.	596-Le Centre Sheraton Hotel Centremont Hotel L.P. 5090 Explorer Dr 7th floor Mississauga ON L4W 4T9 jadma.zevnik@marriott.com	16.54	<a href="mailto:jadma.zevnik@marriott.com">jadma.zevnik@marriott.com</a>
	CRA - Tax - Ontario	55-Fairview Mall The Cadillac Fairview Corporation Limited 5th Floor 20 Queen St W Toronto ON M5H 3R4 christian.vezina@cadillacfairview.com	1.00	<a href="mailto:christian.vezina@cadillacfairview.com">christian.vezina@cadillacfairview.com</a>
	Doral Holdings Limited and 430635 Ontario Inc.	105302780 Shwinigan-Sud National Verification and Collection Centre 4695 Shwinigan-Sud Blvd Shwinigan-Sud QC G9P 5H9 Fax: (833) 697-2390	1.00	(833) 697-2390 FAX
	FCHT Holdings (Ontario) Corporation	260-Seaway Mall Doral Holdings Limited Seaway Mall Suite J16, 800 Niagara St N Welland ON L3C 3Z4 smb@seawaymall.com	1.00	<a href="mailto:smb@seawaymall.com">smb@seawaymall.com</a>
	FCP (BOPC) Ltd., ARI FCP Holdings Inc. and CPPIB Holding Inc.	550-Parkway Mall Lotto Booth First Capital Asset Management ULC 85 Hanna Ave Suite 400 Toronto ON M6K 3S3 Connie.Winberg@fcr.ca	1.00	<a href="mailto:Connie.Winberg@fcr.ca">Connie.Winberg@fcr.ca</a>
	FCS Holdco Inc.	158-First Canadian Place CN27 O&Y Properties Inc. 18 King St E Suite 1500 Toronto ON M5C 1C4 taylor@beauleigh.com	1.00	<a href="mailto:taylor@beauleigh.com">taylor@beauleigh.com</a>
	Fenncastle (Esplanade) Inc.	630-The Quad at York University Campus Suites 60 Scarsdale Rd Suite 114 Toronto ON M3B 2R7 jeff@campussuites.com	1.00	<a href="mailto:jeff@campussuites.com">jeff@campussuites.com</a>
	Fifth Avenue LP and ARI SAP Investments LP.	659-1 The Esplanade Esbin Property Management Inc. 162 Cumberland St Suite 300 Toronto ON M5R 3N5 Claire@esbinproperty.com	1.00	<a href="mailto:Claire@esbinproperty.com">Claire@esbinproperty.com</a>
	First Real Properties Limited	584-Fifth Avenue Place Brookfield Properties Management Corporation Suite 1700 335-8th Ave SW Calgary AB T2P 1C9 sherona.smith@brookfieldproperties.com	1.00	<a href="mailto:sherona.smith@brookfieldproperties.com">sherona.smith@brookfieldproperties.com</a>
	FP Milton Mall Inc.	569-Lloyd D. Jackson Square Second Real Properties LTD #200 100 King St W Hamilton ON L8P 1A2 Jocelyne.Mainville@yalecanada.com	1.00	<a href="mailto:Jocelyne.Mainville@yalecanada.com">Jocelyne.Mainville@yalecanada.com</a>
	Gerrard Square Inc.	28-Milton Mall Bentall LP 55 University Ave Suite 300 Toronto ON M5J 2H7 jonathan.risorto@cushwake.com	3,953.86	<a href="mailto:jonathan.risorto@cushwake.com">jonathan.risorto@cushwake.com</a>
	Gerrard Square Inc.	189-Gerrard Square Davpart Inc. 4576 Yonge St Suite 700 Toronto ON M2N 6N4 bellisariof@davpart.com	2,408.04	<a href="mailto:bellisariof@davpart.com">bellisariof@davpart.com</a>
		538-Gerrard Square Lotto Kiosk Davpart Inc. 4576 Yonge St Suite 700 Toronto ON M2N 6N4 bellisariof@davpart.com		<a href="mailto:bellisariof@davpart.com">bellisariof@davpart.com</a>

	Great Eagle Hotels (Canada) Limited		603-Chelsen Hotel Great Eagles Hotels (Canada) Limited Canadian Pacific Tower 100 Wellington St W Suite 1200 TD Centre PO Box 227 Toronto ON M5K 1J3 mahen.amarasingham@chelseatoronto.com	1.00	<a href="mailto:mahen.amarasingham@chelseatoronto.com">mahen.amarasingham@chelseatoronto.com</a>
Unsecured	HCR LP (Ontario) Inc.		206-Woodside Square Triovest Realty Advisors Inc. 40 University Ave Suite 1200 Toronto ON M5J 1T1 frank.c@wsimgroup.com	3,464.70	<a href="mailto:frank.c@wsimgroup.com">frank.c@wsimgroup.com</a>
	Her Majesty the Queen, in Right of Canada, as represented by the Minister of Public Works and Government Services		638-Joseph Shepard Building Public Services and Government Services Canada c/o Maple Leaf Property Management Ltd 90 Sparks St Ottawa ON K1P 5B4 cbaliotis@mlpm.ca	1.00	<a href="mailto:cbaliotis@mlpm.ca">cbaliotis@mlpm.ca</a>
	Her Majesty the Queen, in Right of Canada, as represented by the Minister of Public Works and Government Services		620-Edmonton Canada Place Public Services and Government Services Canada c/o Maple Leaf Property Management Ltd 90 Sparks St Ottawa ON K1P 5B4 ermarshall@mlpm.ca	460.68	<a href="mailto:ermarshall@mlpm.ca">ermarshall@mlpm.ca</a>
	HOOPP Realty Inc.		663-Northgate Shopping Centre Morguard Investments Limited 55 City Centre Drive Suite 800 Mississauga ON L5B 1M3 RMah@morguard.com	1.00	<a href="mailto:RMah@morguard.com">RMah@morguard.com</a>
	HOOPP Realty Inc.		664-Northgate Shopping Centre Morguard Investments Limited 55 City Centre Drive Suite 800 Mississauga ON L5B 1M3 RMah@morguard.com	1.00	<a href="mailto:RMah@morguard.com">RMah@morguard.com</a>
	I.G. Investment Management, Ltd. as trustee for IG Mackenzie Real Property Fund		39-1 Toronto Street GWL Realty Advisors Suite 1000, 33 Yonge Street Toronto ON M5E 1G4 devan.sloan@gwra.com	1.00	<a href="mailto:devan.sloan@gwra.com">devan.sloan@gwra.com</a>
	I.G. Investment Management, Ltd., as trustee for Investors Real Property Fund c/o Bentall Kennedy (Canada), Limited Partnership		492-55 University Avenue I.G. Investment Management, Ltd., as trustee for Investors Real Property Fund c/o Bentall Kennedy (Canada), Limited Partnership 65 Port St E Unit 110 Mississauga ON L4G 4V3 jennifer.crispel@bentallgreenoak.com	2,943.02	<a href="mailto:jennifer.crispel@bentallgreenoak.com">jennifer.crispel@bentallgreenoak.com</a>
	Ice District (10111-104 Avenue) Corp.		647-Edmonton Tower One Properties Suite 1600, 10130 - 103 Street NW Edmonton AB T5J 3N9 lmiller@oneproperties.com	73,233.78	<a href="mailto:lmiller@oneproperties.com">lmiller@oneproperties.com</a>
	IMH 3250 & 3300 Bloor Ltd.		190-Sun Life Financial Starlight Investments Ltd. 3280 Bloor St W, Centre Tower, Suite 1400 Toronto ON M8X 2X3 jhowat@starlightinvest.com	1.00	<a href="mailto:jhowat@starlightinvest.com">jhowat@starlightinvest.com</a>
Unsecured	Ivanhoe Cambridge Inc.		642-Tanwassen Mills JLL 95 Wellington St W Suite 300 Toronto ON M5J 2R2 chadwick.mitchell@ivanhoecambridge.com	1.00	<a href="mailto:chadwick.mitchell@ivanhoecambridge.com">chadwick.mitchell@ivanhoecambridge.com</a>
	Ivanhoe Cambridge II Inc.		181-Conestoga Mall JLL 99 Wellington St W Suite 300 Toronto ON M5J 2R2 chadwick.mitchell@ivanhoecambridge.com	1.00	<a href="mailto:chadwick.mitchell@ivanhoecambridge.com">chadwick.mitchell@ivanhoecambridge.com</a>
	KS Eglinton Square Inc.		417-Eglinton Square S.C. Mornach Property Management Limited 2025 Sheppard Ave E Suite 1201 Willowdale ON M2J 1V7 jennifer.crispel@bentallgreenoak.com	1.00	<a href="mailto:jennifer.crispel@bentallgreenoak.com">jennifer.crispel@bentallgreenoak.com</a>
	Kwang Il Jung	Kwang Il Jung	582-Gateway Newstand TD North Tower 77 King Street West Unit 58, P.O. Box 59 Toronto ON M5K 1E7 ktmp34@gmail.com	546.99	<a href="mailto:ktmp34@gmail.com">ktmp34@gmail.com</a>
	Kwang Il Jung	Kwang Il Jung	491-Gateway Newstand 121 King Street West Suite B123 Toronto ON M5H 3T9 ktmp34@gmail.com	129.40	<a href="mailto:ktmp34@gmail.com">ktmp34@gmail.com</a>
	Kyung Ho Lee	Kyung Ho Lee (Ken)	639-Gateway Newstand 160 Central Park Drive Brampton ON L6S 3L6 kenfrommtl@hotmail.com	66.01	<a href="mailto:kenfrommtl@hotmail.com">kenfrommtl@hotmail.com</a>
	Le 1000 de la Gauchetière I Inc. and Le 1000 de la Gauchetière II Inc.		662-1000 de la Gauchetière Ivanhoe Cambridge Inc. Edifice Jacques Parizeau 1001, Square Victoria Suite C-500 Montreal QC H2Z 2B5 Louise.Lefrancols@groupepetra.com	39,295.62	<a href="mailto:Louise.Lefrancols@groupepetra.com">Louise.Lefrancols@groupepetra.com</a>
	Les Inencubles Carrefour Richelieu	Burdet Céline	257-Gateway Newstand 7077 Boul Newman Lasalle QC H8N 1X1 cburdet@carrefourangrignon.com	10,457.75	<a href="mailto:cburdet@carrefourangrignon.com">cburdet@carrefourangrignon.com</a>
	Les Promenades St-Bruno Leaseholds Inc.		637-Promenades St. Bruno The Cadillac Fairview Corporation Limited 5th Floor 20 Queen St W Toronto ON M5H 3R4 christian.vezina@cadillacfairview.com	103,036.93	<a href="mailto:christian.vezina@cadillacfairview.com">christian.vezina@cadillacfairview.com</a>
	Malvern Town Centre Inc.		540-Malvern Town Centre Lotto B Davpar Inc. 4576 Yonge St Suite 700 Toronto ON M2N 6N4	1.00	

	Malvern Town Centre Inc.	bellisario@davpart.com 291-Malvern Town Center Davpart 31 Tappscott Rd Toronto ON M1B 4Y7 bellisario@davpart.com	4,281.93	bellisario@davpart.com
Unsecured	Metrolinx	226-GO Transit Oakville St. Cat Metrolinx 20 Bay St Suite 600 Toronto ON M5J 2W3 Katrina.Ricchetti@metrolinx.com	1.00	bellisario@davpart.com Katrina.Ricchetti@metrolinx.com
	Montez Hillcrest Inc. and Hillcrest Holdings Inc.	208-Hillcrest Mall Oxford Properties Group Royal Bank Plaza, North Tower, 200 Bay St Suite 900 Toronto ON M5J 2J2 CMcginley@oxfordproperties.com	8,744.69	CMcginley@oxfordproperties.com
	Morguard 99 Metcalfe Limited	321-99 Metcalfe Morguard Investments Limited 402-350 Sparks St Ottawa ON K1R 7S8 RMah@morguard.com	29,110.85	RMah@morguard.com
	Morguard Corporation and Bramalea City Centre Equities Inc.	154-Bramalea City Centre #2 Morguard Investments Limited 55 City Centre Drive Suite 800 Mississauga ON L5B 1M3 RMah@morguard.com	9,320.81	RMah@morguard.com
	Morguard Corporation and Bramalea City Centre Equities Inc.	155-Bramalea City Centre #3 Morguard Investments Limited 55 City Centre Drive Suite 800 Mississauga ON L5B 1M3 RMah@morguard.com	1.00	RMah@morguard.com
	Morguard Corporation and MCC Ontario Limited	305-Gateway on the Go - 201 Cent Morguard Investments Limited 55 City Centre Drive Suite 800 Mississauga ON L5B 1M3 RMah@morguard.com	1.00	RMah@morguard.com
	Morguard Corporation and MCC Ontario Limited	541-Café on the Go - 33 City Cen Morguard Investments Limited 55 City Centre Drive Suite 800 Mississauga ON L5B 1M3 RMah@morguard.com	1.00	RMah@morguard.com
	NA (LPM) Limited Partnership by its General Partner, NADG (LPM) GP Ltd. and I.G. Investment Management, Ltd. as Trustee for Inv	648-Lynden Park Mall Centrecorp Management Services Limited Suite One 2851 John St Markham ON L3R 5R7 sfazari@centrecorp.com	394.64	sfazari@centrecorp.com
	Northam CCPF Tesco (BTS) Limited	402-Bell Trinity Square Northam Realty Advisors Limited 483 Bay St, Lower Level Toronto ON M5G 2C9 wjeplecott@northamrealty.com	12,800.54	wjeplecott@northamrealty.com
	Ontari Holdings Ltd., BPO (Ontario Core) Ltd. And Crehoy Inc.	450-Maritime Life Tower Brookfield Office Properties Management LP 181 Bay St Suite 330 Toronto ON M5J 2T3 taylor@beauleigh.com	1.00	taylor@beauleigh.com
	Ontrea Inc. and CF/Realty Holdings Inc.	298-Fairview Park Mall The Cadillac Fairview Corporation Limited 5th Floor 20 Queen St W Toronto ON M5H 3R4 christian.vezina@cadillacfairview.com	6.51	christian.vezina@cadillacfairview.com
Unsecured	Ontrea Inc., by its duly authorized agent The Cadillac Fairview Corporation Limited	401-Polo Park Shopping Centre The Cadillac Fairview Corporation Limited 5th Floor 20 Queen St W Toronto ON M5H 3R4 christian.vezina@cadillacfairview.com	1.00	christian.vezina@cadillacfairview.com
	Ontrea Inc., by its duly authorized agent The Cadillac Fairview Corporation Limited	59-Markville Shopping Centre The Cadillac Fairview Corporation Limited 5th Floor 20 Queen St W Toronto ON M5H 3R4 christian.vezina@cadillacfairview.com	1.00	christian.vezina@cadillacfairview.com
	Ontrea Inc., The Cadillac Fairview Corporation Limited and OPB (TDC) Inc.	412-Toronto Dominion Center The Cadillac Fairview Corporation Limited 5th Floor 20 Queen St W Toronto ON M5H 3R4 christian.vezina@cadillacfairview.com	1.00	christian.vezina@cadillacfairview.com
	OPB Realty Inc.	307-St. Vital Shopping Centre Cushman & Wakefield Asset Services ULC 1 Queen St E, Suite 300 Box 88 Toronto ON M5C 2W5 jennifer.crispel@bentallgreenoak.com	1.00	jennifer.crispel@bentallgreenoak.com
	OREC (RAC) Holdings Inc. and 9486798 Canada Inc.	668-Richmond Adelaide Centre Oxford Properties Suite 900 100 Adelaide St W Toronto ON M5H0E2 CMcginley@oxfordproperties.com	39,960.02	CMcginley@oxfordproperties.com
	Orlando Corporation	335-55 Standish Court Orlando Corporation 6205 Airport Rd, 5th floor Mississauga ON L4V 1E3 moyess@orlandocorp.com	1.00	fgrist@crp-cpmi.com
	Oshawa Centre Holdings Inc.	593-Oshawa Shopping Centre JLL 95 Wellington St W Suite 300 Toronto ON M5J 2R2 chadwick.mitchell@ivanhoe.cambridge.co m	1.00	chadwick.mitchell@ivanhoe.cambridge.co m
	Oxford Properties Group Inc.	70-Metro Centre Oxford Properties Royal Bank Plaza, North Tower, Suite 900 Toronto ON M5J 2J2 CMcginley@oxfordproperties.com	55,094.61	CMcginley@oxfordproperties.com
	PensionFund Realty Limited	308-Coquitlam Centre	4,895.56	

			Morguard Investments Limited 55 City Centre Drive Suite 800 Mississauga ON L5B 1M3 RMah@morguard.com		RMah@morguard.com
	Place Bonaventure Property Management Inc.		409-Place Bonaventure Kevin Real Estate Corp Inc 800 de la Gauchetière Ouest Suite 240 Montreal QC H5A 1K6 S.Duval-Demers@kevinc.ca	1.00	S.Duval-Demers@kevinc.ca
Unsecured	Portage Place Centre Inc.		536-Portage Place Place Shopping Portage Place Centre Inc. Unit 232B 393 Portage Ave. Winnipeg MB R3B 3H6 daves@portageplace.ca	1.00	daves@portageplace.ca
	Revenue Properties Company Limited		405-Centrepoint Mall Newstand Morguard Investments Limited 55 City Centre Drive Suite 800 Mississauga ON L5B 1M3 RMah@morguard.com	1.00	RMah@morguard.com
	Revenue Properties Company Limited		381-Centrepoint Mall Cnté Morguard Investments Limited Landlord's Office Centrepoint Mall Yonge St & Steeles Ave Toronto ON M2M 3X4 RMah@morguard.com	58,025.26	RMah@morguard.com
	RioKim Holdings (Ontario) Inc.		302-The Albion Centre RioCan Management Inc. RioCan Yonge Eglington Centre 2300 Yonge St Suite 300 PO Box 2386 Toronto ON M4P 1E4 lpourmos@riocan.com	1.00	lpourmos@riocan.com
	Rogers Communications Inc.		509-Rogers Center Rogers Communications Inc. c/o Rogers Corporate Real Estate 1 Mount Pleasant Rd Toronto ON M4Y 2Y5 Marybeth.gallivan@rci.rogers.com	1.00	Marybeth.gallivan@rci.rogers.com
	Scarborough Town Centre Holdings Inc.		434-Scarborough Town Centre Oxford Properties Group Royal Bank Plaza, North Tower, 200 Bay St Suite 900 Toronto ON M5J 2J2 CMcginley@oxfordproperties.com	1.00	CMcginley@oxfordproperties.com
	Scarborough Town Centre Holdings Inc.		613-Scarborough Town Centre Oxford Properties Group Royal Bank Plaza, North Tower, 200 Bay St Suite 900 Toronto ON M5J 2J2 CMcginley@oxfordproperties.com	15,856.88	CMcginley@oxfordproperties.com
	Second Real Properties Limited		631-Jackson Square #3 Second Real Properties LTD 100 King St W Plaza Level Hamilton ON L8P 1A2 Jocelyne.Mainville <Jocelyne.Mainville@yalecanada.com>	1.00	Jocelyne.Mainville@yalecanada.com
	Shin Hwang and Joung Suk Wang	Joung Suk and Shin Hwang	541-Gateway Newstand 33 City Centre Drive Suite 147 Mississauga ON L5B 2N5 shinhwang22@gmail.com	890.95	shinhwang22@gmail.com
	Sifton Properties Limited London Life Insurance Company		76-One London Place One London Place PO Box 5099 Terminal A London ON N6A 4M8 laura.taylor@sifton.com	1.00	laura.taylor@sifton.com
Unsecured	Sunrhyth Inc.	Sandip Raval and Shilpaen Shah	59-Gateway Newstand 5000 Highway #7 Unit 1010 Markham ON L3N 2W7 sraval3ca@yahoo.ca	210.31	sraval3ca@yahoo.ca
	The Cadillac Fairview Corporation Limited		101-Sincoe Place The Cadillac Fairview Corporation Limited 5th Floor 20 Queen St W Toronto ON M5H 3R4 christian.vezina@cadillacfairview.com	36,364.77	christian.vezina@cadillacfairview.com
	The Cadillac Fairview Corporation Limited		299-Yonge Corporate Center The Cadillac Fairview Corporation Limited 5th Floor 20 Queen St W Toronto ON M5H 3R4 christian.vezina@cadillacfairview.com	3,532.04	christian.vezina@cadillacfairview.com
	The Corporation of the City of Brampton		639-Brunelton Transit Terminal City of Brampton Manager of Administrative Services, Transit 185 Clark Blvd. Brampton ON L6T 4G6 Rajat.Gulati@brampton.ca & Femi.Rufus@brampton.ca	1.00	Rajat.Gulati@brampton.ca & Femi.Rufus@brampton.ca
	The Corporation of the City of Brampton		576-Brampton Gateway Terminal The Corporation of the City of Brampton 2 Wellington St W Brampton ON L6Y 4R2 Rajat.Gulati@brampton.ca & Femi.Rufus@brampton.ca	1.00	Rajat.Gulati@brampton.ca & Femi.Rufus@brampton.ca
	The Corporation of the City of Brampton		623-Brampton City Hall City of Brampton Manager of Administrative Services, Transit 185 Clark Blvd. Brampton ON L6T 4G6 Rajat.Gulati@brampton.ca & Femi.Rufus@brampton.ca	1.00	Rajat.Gulati@brampton.ca & Femi.Rufus@brampton.ca
	The Outlet Collection (Niagara) Limited		586-The Outlet Collection at Nin JLL 95 Wellington St W Suite 300 Toronto ON M5J 2R2 chadwick.mitchell@ivanhoe.cambridge.co m	11,094.93	chadwick.mitchell@ivanhoe.cambridge.co m
	The TDL Group Corp. and Wendy's Restaurants of Canada Inc., c.o.b. in partnership under the name of Timwen Partnership and CS Co		567-Gateway Welcome Centre Timwen Partnership 5515 North Service Rd Suite 201 Burlington ON L7L 6G4	27,941.87	

	Toronto College Park Ltd.		danjed2@gmail.com 612-College Park Mall GWL Realty Advisors Residential Inc. 33 Yonge Street, Suite 1000 Toronto ON M5E 1G4 devan.sloan@gwra.com	1.00	danjed2@gmail.com
	Toronto Port Authority		670-Billy Bishop City Airport Toronto Port Authority 207 Queens Quay W Suite 500 Toronto ON M5J 1A7 gcabral@porttoronto.com	1.00	devan.sloan@gwra.com gcabral@porttoronto.com
Unsecured	Vanson Nguyen	Vanson Nguyen	584-Gateway Newsstand 42 - 2nd Avenue SW Unit #111 Calgary AB T2P 3L8 vanson.nguyen55@gmail.com	996.48	vanson.nguyen55@gmail.com
	Viking Rideau Corporation		166-Rideau Centre The Cadillac Fairview Corporation Limited 5th Floor 20 Queen St W Toronto ON M5H 3R4 christian.vezina@cadillacfairview.com	127,719.81	christian.vezina@cadillacfairview.com
	Vista Sudbury Hotel Inc.		619-Rainbow Centre Vista Sudbury Hotel Inc. 105 King St Kitchener ON N2G 2K8 samer@vistahospitality.com	1.00	samer@vistahospitality.com
	Westdale Construction Co. Limited		545-North York Sheridan Mall Lot Westdale Construction Co. Limited 440 Adelaide St W Toronto ON M5V 1S7 kellyc@westdaleproperties.com	1.00	kellyc@westdaleproperties.com
	York University Student Centre Incorporated		63-York University Student Centre York University Student Centre Corporation 4700 Keele St Toronto ON M3J 1P3 controller@yusc.ca	3,096.60	controller@yusc.ca

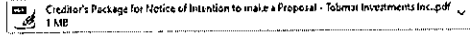
In the matter of Proposal of Tobmar Investments Inc.



Sudhanshu Marwaha

To: Mary Kelly (mkelly@galewayinvestments.com)

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Tobmar Investments Inc.  
Estate # 31-282739

Dear Mary,

Please see attached the Notice of Intention documents for the above mentioned corporation.

Thanks & Regards,

Sudhanshu Marwaha, Arronotic, CPA, CGA, ACCA, CA(India)



Albert Gelman Inc. | T: 416-504-1650 ext. 124 | F: 416-504-1655 | E: smarwaha@albertgelman.com | 100 Simcoe Street, Suite 125, Toronto, ON | www.albertgelman.com

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In the matter of Proposal of Tobmar Investments Inc.



Sudhanshu Marwaha  
To: Sudhanshu Marwaha  
Cc: Ygnat@corp-cpm.com; janshan.toronto@cushwake.com; Rajat.Gulati@brampton.ca

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Tobmar Investments Inc.  
Estate # 31-2822739

Dear Creditor,

Please see attached the Notice of intention documents for the above mentioned corporation.

Thanks & Regards,

Sudhanshu Marwaha, Associate, CPA, CMA, ACCA, CA(India)



Albert Gelman Inc. | T: 416.504.1550 ext. 124 | F: 416.504-1655 | E: smarwaha@albertgelman.com | 100 Simcoe Street, Suite 125, Toronto, ON | www.albertgelman.com

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In the matter of Proposal of Tobmar Investments Inc.

Reply
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**Sudhanshu Marwaha**  
 To: Sudhanshu Marwaha  
 Bcc: Shweta.conroy@tdh.com; jmlambert@millerthomson.com; inquiries@hlu.com; jennifer.crope@bentallgreen.ca; jennifer.crope@bentallgreen.ca; imonica.silva@pavia.com; sunny\_7718@hotmail.com; kjoorah@hotmail.com; gebyungja@hotmail.com; pabely2@gmail.com; 26872616@gmail.com; syam.rathod@gmail.com; shoucafo1@gmail.com; hbreman@redbourne.ca; CMckenna@smcsciences.com; kennytolens@gmail.com; p.d.andrew@konic.ca; @thamir@hotmail.com; baron.scivie@ytsa.com; lnatala@taurusgroup.com; denis.pelletier@custwala.com; dev.hubry@quadreal.com; muzafa\_she@hotmail.com; jlsan@candev.com; jprobert@smartscreens.com; Libero.Salvo@sunbirdcooking.com; chad-wcs.mitchell@nanhac.cambridge.com; lizmunty@custwala.com; jefran.cerda@marriott.com; christian.vozniak@lodibest.com; rmb@greenaymail.com; Conne.Winberg@frisco; Taylor@beaughigh.com; jeff@compusaves.com; Claire@estusproperty.com; sheona.smith@brockfieldproperties.com; Jocelyne.McInville@yatecanada.com

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Tobmar Investments Inc.  
 Estate # 31-2822739  
 Dear Creditor,

Please see attached the Notice of Intention documents for the above mentioned corporation.

Thanks & Regards,

Sudhanshu Marwaha, Associate, CPA, CGA, ACCA, CA(Inst)  
  
 ALBERT GELMAN  
 SOLVING INSOLVENCY  
 Albert Gelman Inc. | T: 416.504.1650 ext. 124 | F: 416.504-1655 | E: smarwaha@albertgelman.com | 100 Simcoe Street, Suite 125, Toronto, ON | www.albertgelman.com

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In the matter of Proposal of Tobmar Investments Inc.



Sudhanshu Marwaha  
To: Sudhanshu Marwaha

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cc: christian.vesina@cadillacfairview.com; christian.vesina@cadillacfairview.com; christian.vesina@cadillacfairview.com; jennifer.crispell@bentalgreenoak.com; C143ginley@oxfordproperties.com; mayra@ofandorcorp.com; chadwick.mitchell@vanhoecambidge.com; RMah@morguard.com; S.Duval-Demers@Levic.ca; daves@portageplace.ca; RMah@morguard.com; RMah@morguard.com; ipoumoy@foxconn.com; Marybeth.gallivan@rcuagers.com; C143ginley@oxfordproperties.com; Jocelyne.Martinville@sylicanada.com; zhinhwang22@gmail.com; laura.taylor@sifton.com; travalizo@yahoo.ca; christian.vesina@cadillacfairview.com; christian.vesina@cadillacfairview.com; Fem.Gulati@brampton.ca; Rajat.Gulati@brampton.ca; chadwick.mitchell@vanhoecambidge.com; danjeet@gmail.com; devanshan@pwa.com; gaurab@porttoronto.com; vanson.nguyen55@gmail.com; chittima.vesina@cadillacfairview.com; samer@vintahospitality.com

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Tobmar Investments Inc.  
Estate # 31-2822739

Dear Creditor,  
Please see attached the notice of intention documents for the above mentioned corporation.

Thanks & Regards,  
Sudhanshu Marwaha, Associate, CPA, CMA, ACCA, CMA(India)



Albert Gelman Inc. | T: 416.504.1650 ext. 124 | F: 416.504.1655 | E: smarwaha@albertgelman.com | 100 Simcoe Street, Suite 125, Toronto, ON | www.albertgelman.com

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Sudhanshu Marwaha  
 To: Sudhanshu Marwaha  
 Rec: RMah@merguard.com; S.Doual-Demers@lexic.ca; davis@portageplace.ca; RMah@merguard.com; RMah@merguard.com; lpourmos@rocan.com; Marybeth.gallivan@rci-rogers.com; CMcginley@oxfordproperties.com; CMcginley@oxfordproperties.com; Jocelyne.Martville@yafcanada.com; shihwang22@gmail.com; laura.taylor@fison.com; sra.ajci@yahoo.ca; christian.vesina@cadillacfairview.com; christian.vesina@cadillacfairview.com; Femi.Rufus@brampton.ca; Rajat.Gulati@brampton.ca; Femi.Rufus@brampton.ca; Rajat.Gulati@brampton.ca; @adviser@mitchellivanhoe.com; dsjed2@gmail.com; devan.stoan@gwra.com; gcabral@pentstore.com; vanson.nguyen55@gmail.com; christian.vesina@cadillacfairview.com; samer@vstahospitality.com; kellyc@westdaleproperties.com; controller@yusic.ca; CMcginley@oxfordproperties.com

You forwarded this message on 2022-04-26 1:39 PM.  
 Creditor's Package for Notice of Intention to make a Proposal - Tobmar Investments Inc..pdf  
 1 MB

Tobmar Investments Inc.  
Estate # 31-282739

Dear Creditor,

Please see attached the Notice of Intention documents for the above mentioned corporation.

Thanks & Regards,

Sudhanshu Marwaha, Associate, CPA, CMA, ACCA, CA(MSI)

**ALBERT GELMAN**  
SOLVING INSOLVENCY

Albert Gelman Inc. | T: 416.504.1650 ext. 124 | F: 416.504-1655 | E: [s.marwaha@albertgelman.com](mailto:s.marwaha@albertgelman.com) | 100 Simcoe Street, Suite 125, Toronto, ON | [www.albertgelman.com](http://www.albertgelman.com)

\*\*\*\*\*  
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**Sudhanshu Marwaha**

---

**From:** Fax  
**Sent:** April 25, 2022 4:44 PM  
**To:** Sudhanshu Marwaha  
**Subject:** FW: FAX SUCCESS TO 18336972390  
**Attachments:** 74340860\_confirm\_page.tif

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Daphna Cherniak,, *Funds Administrator | Office Manager*



Albert Gelman Inc. | T: 416.504.1650 ext. 118 | F: 416.504-1655 | E: [dcherniak@albertgelman.com](mailto:dcherniak@albertgelman.com) | 100 Simcoe Street, Suite 125, Toronto, ON | [www.albertgelman.com](http://www.albertgelman.com)

Office locations: Downtown Toronto, North York, Richmond Hill, Scarborough and Mississauga – <http://albertgelman.com/financialsolutions/locations/>

\*\*\*\*\*  
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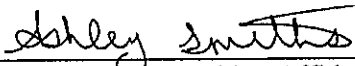
**From:** FaxDelivery\_DoNotReply <FaxDelivery\_DoNotReply@faxmessage.net>  
**Sent:** April 25, 2022 4:18 PM  
**To:** Fax <fax@albertgelman.com>  
**Subject:** FAX SUCCESS TO 18336972390

Dear Albert Gelman,

The following are the results for Fax Subject:0

UserID : 186315  
MessageID : 74340860  
Creation Time : 4/25/2022 4:10:04 PM  
Dialed Number : 18336972390  
Pages Sent : 11  
Fax Status : SUCCESS  
Country : USA  
Duration : 6:18

This is Exhibit "B" referred to in  
the Affidavit of Sudhanshu Marwaha  
Sworn by videoconference on this 3rd day of May, 2022

  
\_\_\_\_\_  
Commissioner for taking Affidavits

**Ashley Smithson, a  
Commissioner, etc., Province of  
Ontario, for Albert Gelman Inc.  
Expires June 6, 2022.**

April 19, 2022

To: All Creditors

Re: Notice of Intention to Make a Proposal ("NOI")

During the past two years the COVID-19 pandemic has impacted us all in ways that none could have predicted. Throughout this time, we have remained committed to doing everything possible to support our Gateway franchisees so they can emerge from the pandemic and thrive when things return to the new normal.

We are finally seeing positive signs of growth as people return to their workplaces, use transit, and go shopping. It is impossible to say whether any more setbacks are on the horizon, but we are hopeful that we've turned a page and can look forward to a better future.

To continue operating throughout the pandemic we have had to make some difficult choices. While we have received tremendous support from many of partners, we are emerging from the past two years with more liabilities than our business can support. To continue supporting our franchisees and our business into the future, we have made the decision that we need to restructure our debts.

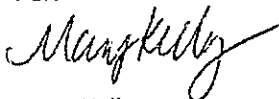
Gateway Market Canada Inc., along with its affiliated companies, Tobmar Investments Inc. and Tobmar Investments International Inc. have each filed a Notice of Intention to Make a Proposal ("NOI") on April 19, 2022, under the provisions of the *Bankruptcy and Insolvency Act*. The NOI is a legal process that will permit us to restructure our financial affairs by making a proposal to our creditors. We will be working with our creditors on a restructuring plan, and hope to emerge with an improved ability to operate into the future.

As the economy continues to reopen and people return to their workplaces and normal routines, we and our franchisees will remain focused on providing service to our returning customers and growing our businesses. On behalf of our many franchisees who depend on our landlords, business partners and creditors for their livelihoods, we extend our sincere thanks and gratitude for your continued support during these challenging times.

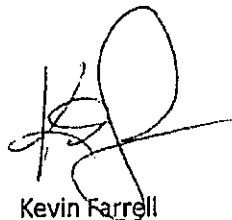
Please feel free to reach out to us if you have any questions.

Gateway Market Canada Inc.

Per:



Mary Kelly  
Chief Executive Officer  
647-929-9371  
[mkelly@gatewaynewstands.ca](mailto:mkelly@gatewaynewstands.ca)



Kevin Farrell  
Chief Operating Officer  
416-566-5349  
[kfarrell@gatewaymarket.ca](mailto:kfarrell@gatewaymarket.ca)



# ALBERT GELMAN

April 22, 2022

To: Creditors of Tobmar Investments Inc.

Re: **In the Matter of the Notice of Intention to Make a Proposal of Tobmar Investments Inc. - Estate No.: 31-2822730**

Please be advised that Tobmar Investments Inc. ("Tobmar") filed a Notice of Intention to Make a Proposal ("NOI") on April 19, 2022 pursuant to Section 50 of the *Bankruptcy and Insolvency Act* (the "BIA") and that Albert Gelman Inc. has consented to act as Trustee under the NOI ("Trustee"). A copy of the NOI and a listing of Tobmar's creditors is attached.

Tobmar is not bankrupt. Instead, it has availed itself of a legal process whereby it can restructure its financial affairs with creditor and court approval, and continue in business. Our role as Trustee is to assist with the development of a proposal to creditors and to communicate with creditors as needed regarding this process. The Trustee will also assist the creditors in making their decision with respect to voting on the proposal.

All liabilities of Tobmar are stayed/frozen as of April 19, 2022 by virtue of the BIA.

Tobmar has thirty days from the date of filing the NOI to file a proposal with the Trustee, subject to any application Tobmar may make to court for an extension of that time. Once the proposal is filed, the Trustee will call a meeting of creditors to be held within twenty-one days thereafter.

Creditors are not required to file a proof of claim at the present time. The Trustee will provide creditors with additional information as well as a proof of claim form in due course.

During these restructuring proceedings, and pursuant to Section 69.1 of the BIA:

- i. no person may terminate or amend any agreement with Tobmar, or claim an accelerated payment, or a forfeiture of the term, under any agreement with Tobmar, by reason only that Tobmar is insolvent or by reason of the filing of the NOI.
- ii. no creditor has any remedy against Tobmar or its property or shall commence or continue any action, execution, or other proceedings against Tobmar.

Please contact Sudhanshu Marwaha at 416-504-1650 ext. 124 or by email at [smarwaha@albertgelman.com](mailto:smarwaha@albertgelman.com) if you would like any additional information concerning this matter.

Yours very truly,

**ALBERT GELMAN INC., solely in its capacity as Trustee in the  
Notice of Intention to make a Proposal filed by Tobmar Investments Inc.  
And not in its personal capacity**

Per:



Joe Albert, CPA, Licensed Insolvency Trustee

Encl.

Albert Gelman Inc. - 100 Simcoe Street, Ste. 125, Toronto, ON M5H 3G2 - Tel: 416 504 1650 - Fax: 416 504 1655 - [albertgelman.com](http://albertgelman.com)



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 09 - Toronto  
Court No. 31-2822739  
Estate No. 31-2822739

In the Matter of the Notice of Intention to make a proposal of:

**Tobmar Investments Inc.**

Insolvent Person

**ALBERT GELMAN INC.**

Licensed Insolvency Trustee

---

Date of the Notice of Intention:

April 19, 2022

---

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: April 19, 2022, 14:30

Official Receiver

E-File/Dépôt Electronique

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

**Canada**

- Proposal Consent -  
In the Matter of the Proposal of  
Tobmar Investments Inc.  
of the City of Toronto, in the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Tobmar investments Inc..

Dated at the City of Toronto in the Province of Ontario, this 19th day of April 2022.

Albert Gelman Inc. - Licensed Insolvency Trustee



---

100 Simcoe Street, Suite 125  
Toronto ON M5H 3G2  
Phone: (416) 504-1650 Fax: (416) 504-1655

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Tobmar Investments Inc.  
of the City of Toronto, in the Province of Ontario

Take notice that:

1. I, Tobmar Investments Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Albert Gelman Inc. of 100 Simcoe Street, Suite 125, Toronto, ON, M5H 3G2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 19th day of April 2022.



---

Tobmar Investments Inc.  
Insolvent Person

To be completed by Official Receiver:

---

Filing Date

---

Official Receiver

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
 Tobmar Investments Inc.  
 of the City of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
1250 RLB Limited Partnership and BK Prime Quebec 1 LP	BentallGreenOak (Canada) LP 1250 boul Rene-Levesque Ouest bureau 2710 Montreal QC H3B 4W8	62-IBM Tower	27,967.65
1969620 Ontario Inc. Sunyoung Ahn	9350 Yonge Street Unit #E002B Toronto ON L4C 1V6	208-Gateway Newstand	741.72
2011041 Ontario Limited Kil Joon Ahn	66 Wellington Street, Unit 20A P.O. Box 248 Toronto ON M5K 1A1	412-Gateway Newstand	860.92
2109351 Ontario Inc. Hyunju Lee	200 Wellington St. W. P.O. Box 103 Metro Center Retail Concourse Level Toronto ON M5V 3C7	70-Gateway Newstand	787.94
2687269 Ontario Inc. Ghanshyam Rathod	2 Queen Street East, Unit 108 Toronto ON M3C 2G7	450-Gateway Newstand	29,750.00
5015298 Ontario Inc. Yuwei Zhou and Ying Wei	300 Borough Drive, Unit 4B Scarborough ON M1P 4P5	434-Gateway Newstand	491.70
630 Rene-Levesque West Property Co.	630 Rene-Levesque West Property Co. 1555 Peel St MZ-10 Montreal QC H3A 3L8	315-Le Drugstore, Local 180	2,289.84
7594730 Manitoba Ltd. Jiong Kun Ao (Kenny)	1485 Portage Avenue UnitB006 Winnipeg MB R3G 0W4	401-Gateway Newstand	1,115.93
9331-8129 Quebec Inc. Xin Tian	1250 Rene Levesque Blvd. West, Level 1, Box 16 Montreal QC H3B 4W8	62-Gateway Newstand	9,180.00
970 Dixon Developments Inc.	970 Dixon Developments Inc. 3100 Steeles Ave E Suite 601 Markham ON L3R 8T3	519-Holiday Inn Gift Shop	10,912.64
Bayshore Shopping Centre Limited and KS Bayshore Inc.	Cushman Wakefield 95 Wellington St W Suite 300 Toronto ON M5J 2R2	616-Bayshore Shopping Centre	151,979.96
Black Sea Star Inc. Mustafa Elevli	50 Rideau Street Unit #0325C Ottawa ON K1N 9J7	166-Gateway Newstand	414.91
Bluebird Pine Property Corp	Canderel Management 220-251 Consumers Road Toronto ON M2J 4R3	465-Parkway Place	21,652.72

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
 Tobmar Investments Inc.  
 of the City of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Brookfield Place (Wellington) Limited	BCE Place Property Management Office 181 Bay St Bay Wellington Tower Suite 220 Box 838 Toronto ON M5J 2T3	598-Brookfield Place (BCE)	255,490.49
Calloway REIT (Mississauga) Inc.	Sutter Hill Corporation T-D Centre, Commercial Union Tower PO Box 293 Toronto ON M5K 1K2	247-South Common Mall	80,028.60
Canapen (Halten) Limited and Ivanhoe Cambridge II Inc.	JLL 95 Wellington St W Suite 300 Toronto ON M5J 2R2	574-Mapleview Centre	8,920.70
Gerrard Square Inc.	Davpart Inc. 4576 Yonge St Suite 700 Toronto ON M2N 6N4	538-Gerrard Square Lotto Kiosk	2,408.04
Gerrard Square Inc.	Davpart Inc. 4576 Yonge St Suite 700 Toronto ON M2N 6N4	189-Gerrard Square	3,953.86
HCR LP (Ontario) Inc.	Triovest Realty Advisors Inc. 40 University Ave Suite 1200 Toronto ON M5J 1T1	206-Woodside Square	3,464.70
Her Majesty the Queen, In Right of Canada, as represented by the Minister of Public Works and Government Services	Public Services and Government Services Canada c/o Maple Leaf Property Management Ltd 90 Sparks St Ottawa ON K1P 5B4	620-Edmonton Canada Place	460.68
I.G. Investment Management, Ltd., as trustee for Investors Real Property Fund c/o Bentall Kennedy (Canada), Limited Partnership	I.G. Investment Management, Ltd., as trustee for Investors Real Property Fund c/o Bentall Kennedy (Canada), Limited Partnership 65 Port St E Unit 110 Mississauga ON L5G 4V3	492-55 University Avenue	2,943.02
Ice District (10111-104 Avenue) Corp.	One Properties Suite 1600, 10130 - 103 Street NW Edmonton AB T5J 3N9	647-Edmonton Tower	73,233.78
Kwang Il Jung Kwang Il Jung	TD North Tower 77 King Street West Unit 58, P.O. Box 59 Toronto ON M5K 1E7	582-Gateway Newstand	546.99

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
 Tobmar Investments Inc.  
 of the City of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Le 1000 de la Gauchetière I Inc. and Le 1000 de la Gauchetière II Inc.	Ivanhoe Cambridge Inc. Edifice Jacques Parizeau 1001, Square Victoria Suite C-500 Montreal QC H2Z 2B5	662-1000 de la Gauchetière	39,295.62
Les Immeubles Carrefour Richelieu Burdet Céline	7077 Boul Newman Lasalle QC H8N 1X1	257-Gateway Newstand	10,457.75
Les Promenades St-Bruno Leaseholds Inc.	The Cadillac Fairview Corporation Limited 5th Floor 20 Queen St W Toronto ON M5H 3R4	637-Promenades St. Bruno	103,036.93
Malvern Town Centre Inc.	Daypart 31 Tapscott Rd Toronto ON M1B 4Y7	291-Malvern Town Center	4,281.93
Montez Hillcrest Inc. and Hillcrest Holdings Inc.	Oxford Properties Group Royal Bank Plaza, North Tower, 200 Bay St Suite 900 Toronto ON M5J 2J2	208-Hillcrest Mall	8,744.69
Morguard 99 Metcalfe Limited	Morguard Investments Limited 402-350 Sparks St Ottawa ON K1R 7S8	321-99 Metcalfe	29,110.85
Morguard Corporation and Bramalea City Centre Equities Inc.	Morguard Investments Limited 55 City Centre Drive Suite 800 Mississauga ON L5B 1M3	154-Bramalea City Centre #2	9,320.81
NA (LPM ) Limited Partnership by its General Partner, NADG (LPM) GP Ltd. and I.G. Investment Management, Ltd. as Trustee for Inv	Centrecorp Management Services Limited Suite One 2851 John St Markham ON L3R 5R7	648-Lynden Park Mall	394.64
Northam CCPF Tenco (BTS) Limited	Northam Realty Advisors Limited 483 Bay St, Lower Level Toronto ON M5G 2C9	402-Bell Trinity Square	12,800.54
OREC (RAC) Holdings Inc. and 9486798 Canada Inc.	Oxford Properties Suite 900 100 Adelaide St W Toronto ON M5H0E2	668-Richmond Adelaide Centre	39,960.02

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
 Tobmar Investments Inc.  
 of the City of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Oxford Properties Group Inc.	Oxford Properties Royal Bank Plaza, North Tower, Suite 900 Toronto ON M5J 2J2	70-Metro Centre	55,094.61
Peninsula Capital Partners L.L.C. Ty T. Clutterbuck	500 Woodward Avenue, Suite 2800 Detroit MI 48226		18,351,017.00
PensionFund Realty Limited	Morguard Investments Limited 55 City Centre Drive Suite 800 Mississauga ON L5B 1M3	308-Coquitlam Centre	4,895.56
Revenue Properties Company Limited	Morguard Investments Limited Landlord's Office Centrepoint Mall Yonge St & Steeles Ave Toronto ON M2M 3X4	381-Centerpoint Mall Café	58,025.26
Scarborough Town Centre Holdings Inc.	Oxford Properties Group Royal Bank Plaza, North Tower, 200 Bay St Suite 900 Toronto ON M5J 2J2	613-Scarborough Town Centre	15,856.88
Shin Hwang and Joung Suk Wang Joung Suk and Shin Hwang	33 City Centre Drive Suite 147 Mississauga ON L5B 2N5	541-Gateway Newstand	890.95
TD Commercial Banking Daryl Coelho	TD Bank Tower, 66 Wellington Street West, 12th Floor Toronto ON M5K 1A2		3,677,136.35
The Cadillac Fairview Corporation Limited	The Cadillac Fairview Corporation Limited 5th Floor 20 Queen St W Toronto ON M5H 3R4	101-Simcoe Place	36,364.77
The Cadillac Fairview Corporation Limited	The Cadillac Fairview Corporation Limited 5th Floor 20 Queen St W Toronto ON M5H 3R4	299-Yonge Corporate Center	3,532.04
The Outlet Collection (Niagara) Limited	JLL 95 Wellington St W Suite 300 Toronto ON M5J 2R2	586-The Outlet Collection at Nia	11,094.93

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
 Tobmar Investments Inc.  
 of the City of Toronto, in the Province of Ontario

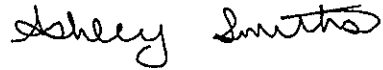
List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
The TDL Group Corp. and Wendy's Restaurants of Canada Inc., c.o.b. in partnership under the name of Timwen Partnership and CS Ca	Timwen Partnership 5515 North Service Rd Suite 201 Burlington ON L7L 6G4	567-Gateway Welcome Centre	27,941.87
Vanson Nguyen Vanson Nguyen	42 - 2nd Avenue SW Unit #111 Calgary AB T2P 3L8	584-Gateway Newstand	996.48
Viking Rideau Corporation	The Cadillac Fairview Corporation Limited 5th Floor 20 Queen St W Toronto ON M5H 3R4	166-Rideau Centre	127,719.81
York University Student Centre Incorporated	York University Student Centre Corporation 4700 Keele St Toronto ON M3J 1P3	63-York University Student Centr	3,096.60
<b>Total</b>			<b>23,320,663.68</b>

---

Tobmar Investments Inc.  
 Insolvent Person

This is **Exhibit "C"** referred to in  
the Affidavit of Sudhanshu Marwaha

Sworn by videoconference on this 3rd day of May, 2022

Handwritten signature of Ashley Smithson in black ink.

---

Commissioner for taking Affidavits

**Ashley Smithson, a  
Commissioner, etc., Province of  
Ontario, for Albert Gelman Inc.  
Expires June 6, 2022.**

**- Creditor Mailing List -**

In the Matter of the Proposal of  
Tobmar Investments Inc.  
of the City of Toronto, in the Province of Ontario

Creditor Type	Name	Attention	Address	Claim \$
Secured	Peninsula Capital Partners L.L.C.	Ty T. Clutterbuck	clutterbuck@peninsulafunds.com	0.00
	TD Commercial Banking	Daryl Coelho	daryl.coelho@td.com	0.00
	The Peninsula Fund VI Limited Partnership		clutterbuck@peninsulafunds.com	0.00
Contingent	Calloway REIT (Mississauga) Inc.	Shawna Sosnovitch	Shawna.Sosnovich@devrylaw.ca	150,041.19
Unsecured	1760897 Ontario Inc	Abdul Rahim Bhayani and Shamim Bhayani	abdulrahimbhayani@gmail.com	29,750.00

In the matter of Proposal of Tobmar Investments Inc.

Reply Reply All Forward Tue 2022-04-26 3:15 PM

Sudhanshu Marwaha To: "Shanna.Sosnovich@deuryk.ca"

Creditor's Package for Notice of Intention to make a Proposal - Tobmar Investments Inc..pdf 1 MB

Tobmar Investments Inc. Estate # 31-2622739

Dear Creditor, Please see attached the Notice of Intention documents for the above mentioned corporation.

Thanks & Regards, Sudhanshu Marwaha, Associate, CPA, CGA, ACCA, CA(India)



Albert Gelman Inc. | T: 416-504-1630 ext. 124 | F: 416-504-1655 | E: smarwaha@albertgelman.com | 100 Simcoe Street, Suite 125, Toronto, ON | www.albertgelman.com

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In the matter of Proposal of Tobmar Investments Inc.



Sudhanshu Marwaha

To: Sudhanshu Marwaha

Re: Ty T. Clutterbuck; daryl.coelho@d.com; Ty T. Clutterbuck; abdulahimkayani@gmail.com

Creditor's Package for Notice of Intention to make a Proposal - Tobmar Investments Inc.pdf  
1 MB

Reply Reply All Forward [icon] ...  
Tue 2022-04-26 1:30 PM

Tobmar Investments Inc.  
Estate # 31-2822739

Dear Creditor,

Please see attached the Notice of Intention documents for the above mentioned corporation.

Thanks & Regards,

Sudhanshu Marwaha, Associate, CPA, CGA, ACCA, CA(India)



Albert Gelman Inc. | T: 416.504.1650 ext. 124 | F: 416.504-1655 | E: [smarwaha@albertgelman.com](mailto:smarwaha@albertgelman.com) | 100 Simcoe Street, Suite 125, Toronto, ON | [www.albertgelman.com](http://www.albertgelman.com)

\*\*\*\*\*  
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District of: ON  
Division No. 09 - Toronto  
Court No. 31-2822741  
Estate No. 31-2822741

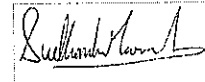
**In the Matter of the Proposal of  
Tobmar Investments International Inc.  
of the City of Toronto, in the Province of Ontario**

**Affidavit of Service**

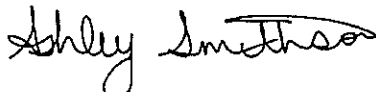
I, Sudhanshu Marwaha, of the City of Brampton, in the Province of Ontario, an employee of Albert Gelman Inc., hereby make oath (or solemnly affirm) and say:

1. That on the 25<sup>th</sup> day of April, 2022, I did cause to be sent by email, fax or by regular mail to all parties on the service list attached hereto as **Exhibit "A"**, the following document(s):
  - a) **Exhibit "B"** titled Creditor's Package for NOI to make a Proposal (including Cover Letter from Tobmar Investments International Inc., Cover Letter for Trustee for Notice to Creditors, Certificate of Filing a Notice of Intention to Make a Proposal, Proposal Consent by Trustee, Form 33 – Notice of Intention to Make a Proposal).
2. And that on the 25<sup>th</sup> day of April, 2022, I did cause to be sent by email the document(s) **Exhibit "C"** to Toronto Transit Commission at Suzanne.Cayley@ttc.ca, Paul.Occhiogrosso@ttc.ca and Graham.Leah@toronto.ca.
3. And on 25<sup>th</sup> day of April, 2022, a copy of **Exhibit "B"** was e-mailed to the corporate officer – Mary Kelly at mkelly@gatewaynewstands.com.

Sworn remotely by Sudhanshu Marwaha at Brampton, Ontario }  
before me at Toronto, Ontario in accordance with }  
O. Reg. 431/20, Administering Oath or Declaration }  
Remotely, this 3rd day of May, 2022 }



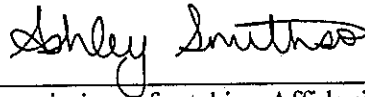
**Sudhanshu Marwaha**



A Commissioner of Oaths

**Ashley Smithson, a  
Commissioner, etc., Province of  
Ontario, for Albert Gelman Inc.  
Expires June 6, 2022.**

This is **Exhibit "A"** referred to in  
the Affidavit of Sudhanshu Marwaha  
Sworn by videoconference on this 3rd day of May, 2022

A handwritten signature in black ink that reads "Ashley Smithson". The signature is written in a cursive style with a large initial 'A' and a long, sweeping underline.

---

Commissioner for taking Affidavits

**Ashley Smithson, a  
Commissioner, etc., Province of  
Ontario, for Albert Gelman Inc.  
Expires June 6, 2022.**

**- Creditor Mailing List -**

In the Matter of the Proposal of  
Tobmar Investments International Inc.  
of the City of Toronto, in the Province of Ontario

Creditor Type	Name	Attention	Address	Claim \$
Contingent	Dworkin Construction Corp.(USA)	Daniel Freiheit	Court No. CV-22-00675977-0000 Rousseau Mazzuca LLP 65 Queen Street West, Suite 600 Toronto ON M5H 2M5 Fax: (437) 800-1453 daniel@fourseaumazzuca.com	107,839.00
Secured	The Peninsula Fund VI Limited Partnership	Ty T. Clutterbuck	500 Woodward Avenue, Suite 2800 Detroit MI 48226 clutterbuck@peninsulafunds.com	0.00
Unsecured	Metrolinx	Katrina Ricchetti	GO 20 Bay St Suite 600 Toronto ON M5J 2W3 Katrina.Ricchetti@metrolinx.com	130,777.74
	TD Commercial Banking	Daryl Coelho	TD Bank Tower, 66 Wellington Street West, 12th Floor Toronto ON M5K 1A2 daryl.coelho@td.com	3,677,136.35
	The Hospital for Sick Children	Lori Franklin	558 555 University Ave Toronto ON M5G 1X8 lori.franklin@sickkids.ca	1.00

**Sent Creditor's Package via Email**

[daniel@rousseauazzuca.com](mailto:daniel@rousseauazzuca.com)

[clutterbuck@peninsulafunds.com](mailto:clutterbuck@peninsulafunds.com)

[Katrina.Ricchetti@metrolinx.com](mailto:Katrina.Ricchetti@metrolinx.com)

[daryl.coelho@td.com](mailto:daryl.coelho@td.com)

[lori.franklin@sickkids.ca](mailto:lori.franklin@sickkids.ca)

In the matter of Proposal of Tobmar Investments International Inc.

Reply Reply All Forward More Mon 10:22:06-25-23 P11

SM Sudhanshu Marwaha  
To: Sudhanshu Marwaha  
Bcc: daniel@feustates.com; Ty T. Clutzbuck; jon.franklin@rickids.ca; Katrina.Picchetti@metroline.com; daryl.coelho@td.com

You forwarded this message on 2022-04-25 4:43 PM.  
Attachment: Creditor's Package for Notice of Intention to make a Proposal- Tobmar Investments International Inc..pdf (373 KB)

Tobmar Investments International Inc.  
Estate # 31-2622741

Dear Creditor,  
Please see attached the Notice of Intention documents for the above mentioned corporation.

Thanks & Regards,  
Sudhanshu Marwaha, Assoc. CPA, CGA, ACCA (Ontario)



Albert Gelman Inc. | T: 416.504.1650 ext. 124 | F: 416.504-1655 | E: smarwaha@albertgelman.com | 100 Simcoe Street, Suite 125, Toronto, ON | www.albertgelman.com

.....  
This message and any attachments are solely for the intended recipient and may contain confidential or privileged information. If you are not the intended recipient, any disclosure, copying, use, or distribution of the information included in this message and any attachments is prohibited. If you have received this communication in error, please notify us by reply e-mail and immediately and permanently delete this message and any attachments. Thank you

In the matter of Proposal of Tobmar Investments International Inc.

Sudhanshu Marwaha  
To: demel@cusereumazucca.com

Creditor's Package for Notice of Intention to make a Proposal- Tobmar Investments International Inc..pdf  
373 KB

Tobmar Investments International Inc.  
Estate # 31-282741

Dear Creditor,  
Please see attached the Notice of Intention documents for the above mentioned corporation.

Thanks & Regards,  
Sudhanshu Marwaha, Associate, CPA, CMA, ACCA, CA(India)



Albert Gelman Inc. | T: 416.504.1650 ext. 124 | F: 416.504-1655 | E: smarwaha@albertgelman.com | 100 Simcoe Street, Suite 125, Toronto, ON | www.albertgelman.com

\*\*\*\*\*  
This message and any attachments are sent for the benefit of the recipient and may contain confidential information. If you are not the intended recipient, any disclosure, copying, use, or distribution of the information included in this message and any attachments is prohibited. If you have received this communication in error, please notify us by reply e-mail and immediately and permanently delete this message and any attachments. Thank you.

In the matter of Proposal of Tobmar Investments International Inc.



Sudhanshu Marwaha  
To: Mary Kelly Enrichy@gatewaymwsstandi.com

Reply Reply All Forward Mon 2022-04-25 2:45 PM

You forwarded this message on 2022-04-25 6:28 PM.

Attachment: Creditor's Package for Notice of Intention to make a Proposal- Tobmar Investments International Inc..pdf  
373 KB

Tobmar Investments International Inc.  
Estate # 31-1822741

Dear Mary,

Please see attached the Notice of Intention documents for the above mentioned corporation.

Thanks & Regards,

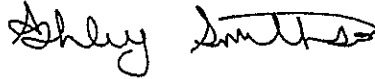
Sudhanshu Marwaha, Associate, CPA, CMA, ACCA, CA(India)



Albert Gelman Inc. | T: 416.504.1650 ext. 124 | F: 416.504-1655 | E: smarwaha@albertgelman.com | 100 Simcoe Street, Suite 125, Toronto, ON | www.albertgelman.com

This message and any attachments are only for the intended recipient and may contain confidential or privileged information. If you are not the intended recipient, any disclosure, copying, use, or distribution of the information included in this message and any attachments is prohibited. If you have received this communication in error, please notify us by reply e-mail and immediately and permanently delete this message and any attachments. Thank you.

This is **Exhibit "B"** referred to in  
the Affidavit of Sudhanshu Marwaha  
Sworn by videoconference on this 3rd day of May, 2022



---

Commissioner for taking Affidavits

**Ashley Smithson, a  
Commissioner, etc., Province of  
Ontario, for Albert Gelman Inc.  
Expires June 6, 2022.**

April 19, 2022

To: All Creditors

Re: Notice of Intention to Make a Proposal ("NOI")

During the past two years the COVID-19 pandemic has impacted us all in ways that none could have predicted. Throughout this time, we have remained committed to doing everything possible to support our Gateway franchisees so they can emerge from the pandemic and thrive when things return to the new normal.

We are finally seeing positive signs of growth as people return to their workplaces, use transit, and go shopping. It is impossible to say whether any more setbacks are on the horizon, but we are hopeful that we've turned a page and can look forward to a better future.

To continue operating throughout the pandemic we have had to make some difficult choices. While we have received tremendous support from many of partners, we are emerging from the past two years with more liabilities than our business can support. To continue supporting our franchisees and our business into the future, we have made the decision that we need to restructure our debts.

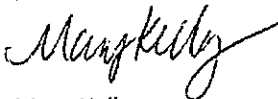
Gateway Market Canada Inc., along with its affiliated companies, Tobmar Investments Inc. and Tobmar Investments International Inc. have each filed a Notice of Intention to Make a Proposal ("NOI") on April 19, 2022, under the provisions of the *Bankruptcy and Insolvency Act*. The NOI is a legal process that will permit us to restructure our financial affairs by making a proposal to our creditors. We will be working with our creditors on a restructuring plan, and hope to emerge with an improved ability to operate into the future.

As the economy continues to reopen and people return to their workplaces and normal routines, we and our franchisees will remain focused on providing service to our returning customers and growing our businesses. On behalf of our many franchisees who depend on our landlords, business partners and creditors for their livelihoods, we extend our sincere thanks and gratitude for your continued support during these challenging times.

Please feel free to reach out to us if you have any questions.

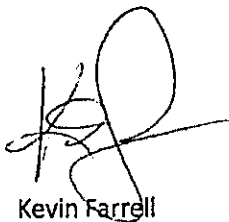
Gateway Market Canada Inc.

Per:



Mary Kelly  
Chief Executive Officer  
647-929-9371

[mkelly@gatewaynewstands.ca](mailto:mkelly@gatewaynewstands.ca)



Kevin Farrell  
Chief Operating Officer  
416-566-5349

[kfarrell@gatewaymarket.ca](mailto:kfarrell@gatewaymarket.ca)



# ALBERT GELMAN

April 22, 2022

To: Creditors of Tobmar Investments International Inc.

Re: **In the Matter of the Notice of Intention to Make a Proposal of Tobmar Investments International Inc. - Estate No.: 31-2822741**

Please be advised that Tobmar Investments International Inc. ("**Tobmar**") filed a Notice of Intention to Make a Proposal ("**NOI**") on April 19, 2022 pursuant to Section 50 of the *Bankruptcy and Insolvency Act* (the "**BIA**") and that Albert Gelman Inc. has consented to act as Trustee under the NOI ("**Trustee**"). A copy of the NOI and a listing of Tobmar's creditors is attached.

Tobmar is not bankrupt. Instead, it has availed itself of a legal process whereby it can restructure its financial affairs with creditor and court approval, and continue in business. Our role as Trustee is to assist with the development of a proposal to creditors and to communicate with creditors as needed regarding this process. The Trustee will also assist the creditors in making their decision with respect to voting on the proposal.

All liabilities of Tobmar are stayed/frozen as of April 19, 2022 by virtue of the BIA.

Tobmar has thirty days from the date of filing the NOI to file a proposal with the Trustee, subject to any application Tobmar may make to court for an extension of that time. Once the proposal is filed, the Trustee will call a meeting of creditors to be held within twenty-one days thereafter.

Creditors are not required to file a proof of claim at the present time. The Trustee will provide creditors with additional information as well as a proof of claim form in due course.

During these restructuring proceedings, and pursuant to Section 69.1 of the BIA:

- i. no person may terminate or amend any agreement with Tobmar, or claim an accelerated payment, or a forfeiture of the term, under any agreement with Tobmar, by reason only that Tobmar is insolvent or by reason of the filing of the NOI.
- ii. no creditor has any remedy against Tobmar or its property or shall commence or continue any action, execution, or other proceedings against Tobmar.

Please contact Sudhanshu Marwaha at 416-504-1650 ext. 124 or by email at [smarwaha@albertgelman.com](mailto:smarwaha@albertgelman.com) if you would like any additional information concerning this matter.

Yours very truly,

**ALBERT GELMAN INC., solely in its capacity as Trustee in the  
Notice of Intention to make a Proposal filed by Tobmar Investments International Inc.  
And not in its personal or any other capacity**

Per:



Joe Albert, CPA, Licensed Insolvency Trustee

Encl.

Albert Gelman Inc. - 100 Simcoe Street, Ste. 125, Toronto, ON M5H 3G2 - Tel: 416 504 1650 - Fax: 416 504 1655 - [albertgelman.com](http://albertgelman.com)



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 09 - Toronto  
Court No. 31-2822741  
Estate No. 31-2822741

In the Matter of the Notice of Intention to make a proposal of:

**Tobmar Investments International Inc.**

Insolvent Person

**ALBERT GELMAN INC.**

Licensed Insolvency Trustee

---

Date of the Notice of Intention:

April 19, 2022

---

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: April 19, 2022, 14:57

Official Receiver

E-File/Dépôt Electronique

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

Canada

- Proposal Consent -

In the Matter of the Proposal of  
Tobmar Investments International Inc.  
of the City of Toronto, in the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Tobmar Investments International Inc..

Dated at the City of Toronto in the Province of Ontario, this 19th day of April 2022.

Albert Gelman Inc. - Licensed Insolvency Trustee



---

100 Simcoe Street, Suite 125  
Toronto ON M5H 3G2  
Phone: (416) 504-1650 Fax: (416) 504-1655

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Tobmar Investments International Inc.  
of the City of Toronto, in the Province of Ontario

Take notice that:

1. I, Tobmar Investments International Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Albert Gelman Inc. of 100 Simcoe Street, Suite 125, Toronto, ON, M5H 3G2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 19th day of April 2022.



---

Tobmar Investments International Inc.  
Insolvent Person

To be completed by Official Receiver:

---

Filing Date

---

Official Receiver

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Tobmar Investments International Inc.  
of the City of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
MetroInx Katrina Ricchetti	20 Bay St Suite 600 Toronto ON M5J 2W3	GO	130,777.74
TD Commercial Banking Daryl Coelho	TD Bank Tower, 66 Wellington Street West, 12th Floor Toronto ON M5K 1A2		3,677,136.35
The Peninsula Fund VI Limited Partnership Ty T. Clutterbuck	500 Woodward Avenue, Suite 2800 Detroit MI 48226		18,351,017.00
Toronto Transit Commission Attn: Head Commission Services	1900 Yonge Street Toronto ON M4S 1Z2	TTC & Lotto Kiosk	4,798,824.13
<b>Total</b>			26,957,755.22



Tobmar Investments International Inc.  
Insolvent Person

This is **Exhibit "C"** referred to in  
the Affidavit of Sudhanshu Marwaha  
Sworn by videoconference on this 3rd day of May, 2022



---

Commissioner for taking Affidavits

**Ashley Smithson, a  
Commissioner, etc., Province of  
Ontario, for Albert Gelman Inc.  
Expires June 6, 2022.**

April 19, 2022

To: Toronto Transit Commission/City of Toronto  
Attn: Head, Commission Services

Re: Notice of Intention to Make a Proposal ("NOI")

During the past two years the COVID-19 pandemic has impacted us all in ways that none could have predicted. Throughout this time, we have remained committed to doing everything possible to support our TTC Gateway franchisees so they can emerge from the pandemic and thrive when things return to the new normal.

We are finally seeing positive signs of growth as people return to their workplaces, use transit, and go shopping. It is impossible to say whether any more setbacks are on the horizon, but we are hopeful that we've turned a page and can look forward to a better future.

To continue operating throughout the pandemic we have had to make some difficult choices. While we have received excellent support from you, we are emerging from the past two years with more liabilities than our business can support. To continue supporting our franchisees and our business into the future, we have made the decision that we need to restructure our debts.

Gateway Market Canada Inc., along with its affiliated companies, Tobmar Investments Inc. and Tobmar Investments International Inc. have each filed a Notice of Intention to Make a Proposal ("NOI") on April 19, 2022, under the provisions of the *Bankruptcy and Insolvency Act*. The NOI is a legal process that will permit us to restructure our financial affairs by making a proposal to our creditors. We will be working with you and our other creditors on a restructuring plan, and we hope to emerge with an improved ability to operate into the future.

As the economy continues to reopen and people return to work in the downtown core, we and our franchisees will remain focused on providing service to the TTC riders and growing their businesses. On behalf of our many TTC franchisees who depend on the TTC and their riders for their livelihoods, we extend our sincere thanks and gratitude for your continued support during these challenging times

Gateway Market Canada Inc.

Per:



Mary Kelly  
Chief Executive Officer  
647-929-9371  
[mkelly@gatewaynewstands.ca](mailto:mkelly@gatewaynewstands.ca)



Kevin Farrell  
Chief Operating Officer  
416-566-5349  
[kfarrell@gatewaymarket.ca](mailto:kfarrell@gatewaymarket.ca)



# ALBERT GELMAN

April 22, 2022

To: Creditors of Tobmar Investments International Inc.

Re: **In the Matter of the Notice of Intention to Make a Proposal of Tobmar Investments International Inc. - Estate No.: 31-2822741**

Please be advised that Tobmar Investments International Inc. ("**Tobmar**") filed a Notice of Intention to Make a Proposal ("**NOI**") on April 19, 2022 pursuant to Section 50 of the *Bankruptcy and Insolvency Act* (the "**BIA**") and that Albert Gelman Inc. has consented to act as Trustee under the NOI ("**Trustee**"). A copy of the NOI and a listing of Tobmar's creditors is attached.

Tobmar is not bankrupt. Instead, it has availed itself of a legal process whereby it can restructure its financial affairs with creditor and court approval, and continue in business. Our role as Trustee is to assist with the development of a proposal to creditors and to communicate with creditors as needed regarding this process. The Trustee will also assist the creditors in making their decision with respect to voting on the proposal.

All liabilities of Tobmar are stayed/frozen as of April 19, 2022 by virtue of the BIA.

Tobmar has thirty days from the date of filing the NOI to file a proposal with the Trustee, subject to any application Tobmar may make to court for an extension of that time. Once the proposal is filed, the Trustee will call a meeting of creditors to be held within twenty-one days thereafter.

Creditors are not required to file a proof of claim at the present time. The Trustee will provide creditors with additional information as well as a proof of claim form in due course.

During these restructuring proceedings, and pursuant to Section 69.1 of the BIA:

- i. no person may terminate or amend any agreement with Tobmar, or claim an accelerated payment, or a forfeiture of the term, under any agreement with Tobmar, by reason only that Tobmar is insolvent or by reason of the filing of the NOI.
- ii. no creditor has any remedy against Tobmar or its property or shall commence or continue any action, execution, or other proceedings against Tobmar.

Please contact Sudhanshu Marwaha at 416-504-1650 ext. 124 or by email at [smarwaha@albertgelman.com](mailto:smarwaha@albertgelman.com) if you would like any additional information concerning this matter.

Yours very truly,

**ALBERT GELMAN INC.**, solely in its capacity as Trustee in the  
Notice of Intention to make a Proposal filed by Tobmar Investments International Inc.  
And not in its personal or any other capacity

Per:



Joe Albert, CPA, Licensed Insolvency Trustee

Encl.

Albert Gelman Inc. - 100 Simcoe Street, Ste. 125, Toronto, ON M5H 3G2 - Tel: 416 504 1650 - Fax: 416 504 1655 - [albertgelman.com](http://albertgelman.com)



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 09 - Toronto  
Court No. 31-2822741  
Estate No. 31-2822741

In the Matter of the Notice of Intention to make a proposal of:

**Tobmar Investments International Inc.**

Insolvent Person

**ALBERT GELMAN INC.**

Licensed Insolvency Trustee

---

Date of the Notice of Intention:

April 19, 2022

---

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: April 19, 2022, 14:57

Official Receiver

E-File/Dépôt Electronique

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

Canada

- Proposal Consent -

In the Matter of the Proposal of  
Tobmar Investments International Inc.  
of the City of Toronto, in the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Tobmar Investments International Inc..

Dated at the City of Toronto in the Province of Ontario, this 19th day of April 2022.

Albert Gelman Inc. - Licensed Insolvency Trustee



---

100 Simcoe Street, Suite 125  
Toronto ON M5H 3G2  
Phone: (416) 504-1650 Fax: (416) 504-1655

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Tobmar Investments International Inc.  
of the City of Toronto, in the Province of Ontario

Take notice that:

1. I, Tobmar Investments International Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Albert Gelman Inc. of 100 Simcoe Street, Suite 125, Toronto, ON, M5H 3G2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 19th day of April 2022.



---

Tobmar Investments International Inc.  
Insolvent Person

To be completed by Official Receiver:

---

Filing Date

---

Official Receiver

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
 Tobmar Investments International Inc.  
 of the City of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Metrolinx Katrina Ricchetti	20 Bay St Suite 600 Toronto ON M5J 2W3	GO	130,777.74
TD Commercial Banking Daryl Coelho	TD Bank Tower, 66 Wellington Street West, 12th Floor Toronto ON M5K 1A2		3,677,136.35
The Peninsula Fund VI Limited Partnership Ty T. Clutterbuck	500 Woodward Avenue, Suite 2800 Detroit MI 48226		18,351,017.00
Toronto Transit Commission Attn: Head Commission Services	1900 Yonge Street Toronto ON M4S 1Z2	TTC & Lotto Kiosk	4,798,824.13
<b>Total</b>			<b>26,957,755.22</b>

---

Tobmar Investments International Inc.  
 Insolvent Person

File Message Help

Ignore Delete Archive Reply Reply All Forward IM More Teams

Share to Teams

Quick Steps

Move

Tags

Editing

Immersive

Language

Zoom

Send to OneNote Viva Insights

### In the matter of Proposal of Tobmar Investments International Inc.

Reply Reply All Forward

Mon 2022-04-25 4:06 PM

**SM** Sudhanshu Marwaha  
 To: Sudhanshu Marwaha  
 Doc: Graham.Leah@toronto.ca; Paul.Oechlograsc@ttc.ca; Suzanne.Casley@ttc.ca

You forwarded this message on 2022-04-25 4:16 PM.

TTC Copy for Creditor's Package for Notice of Intention to make a Proposal- Tobmar Investments International Inc..pdf  
 372 KB

Tobmar Investments International Inc.  
 Estate # 31-2922741

Dear Creditor,

Please see attached the Notice of Intention documents for the above mentioned corporation.

Thanks & Regards,

Sudhanshu Marwaha, Associate, CPA, CGA, ACCA, CA(Insol)



Albert Gelman Inc. | T: 416.504.1650 ext. 124 | F: 416.504-1655 | C: smarwaha@albertgelman.com | 100 Simcoe Street, Suite 125, Toronto, ON | www.albertgelman.com

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# Appendix “F”

GATEWAY MARKET CANADA INC.  
STATEMENT OF PROJECTED CASH FLOWS  
FOR THE 15 WEEK PERIOD ENDED JULY 31, 2022

Week starting Week ending	Forecast																
	18-Apr-22	25-Apr-22	2-May-22	8-May-22	15-May-22	22-May-22	29-May-22	30-May-22	6-Jun-22	13-Jun-22	20-Jun-22	27-Jun-22	4-Jul-22	11-Jul-22	18-Jul-22	25-Jul-22	
Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13	Week 14	Week 15	Week 15	Week 15	
Cash balance - beginning of period	73,611	49,819	109,403	158,188	107,875	42,123	60,147	131,444	102,931	61,567	24,783	22,302	97,265	49,207	4,162	4,162	4,162
Cash receipts (includes HST)																	
Royalties	2,508	-	90,400	321	1,250	-	96,050	321	1,250	-	-	101,700	321	-	-	-	-
Renewal Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Merchandise	-	25,235	-	-	17,143	-	-	-	-	-	16,922	-	-	-	-	-	38,661
Marketing/Press	-	59,203	-	-	23,674	-	-	-	-	-	3,390	-	-	-	-	-	18,848
Other receipts	-	8,752	-	1,500	-	-	-	1,500	-	6,311	-	-	-	-	-	-	-
NSF/Bank Returns/Deposit Cancellations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>2,508</b>	<b>93,190</b>	<b>90,400</b>	<b>1,821</b>	<b>1,250</b>	<b>40,817</b>	<b>96,050</b>	<b>1,821</b>	<b>1,250</b>	<b>6,311</b>	<b>20,312</b>	<b>101,700</b>	<b>321</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>57,509</b>
Disbursements (all applicable expenses include HST)																	
Payroll	17,689	17,689	17,689	17,689	17,689	17,689	17,689	17,689	17,689	17,689	17,689	17,689	19,673	19,673	19,673	19,673	19,673
Employee Health Insurance	-	-	3,781	-	-	-	-	3,781	-	-	-	-	-	3,781	-	-	-
Consulting Fees	3,164	3,164	3,164	3,164	3,164	3,164	3,164	3,164	3,164	3,164	3,164	3,164	3,164	3,164	3,164	3,164	3,164
Albert Gelman Inc.	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Dale & Lessmann LLP	-	-	-	-	-	-	-	-	-	-	-	-	-	11,300	-	-	-
Lyon & Butler Insurance	-	-	-	12,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Vendor Cheques cleared	4,446	11,753	2,900	26,500	13,150	940	400	4,700	20,761	6,242	940	400	400	9,461	6,208	940	940
Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Head Office rent	-	-	16,862	-	-	-	2,500	-	-	-	-	2,500	-	-	-	-	-
TD Loan Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TD Interest Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HST Remittances	-	-	-	20,000	-	-	-	-	-	15,000	-	-	-	-	15,000	-	-
NSF/Bank Returns/Deposit Cancellations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Exchange	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>26,299</b>	<b>33,606</b>	<b>41,615</b>	<b>52,134</b>	<b>67,002</b>	<b>22,792</b>	<b>24,753</b>	<b>30,334</b>	<b>42,614</b>	<b>43,095</b>	<b>22,792</b>	<b>26,737</b>	<b>48,379</b>	<b>45,045</b>	<b>45,045</b>	<b>45,045</b>	<b>45,045</b>
Net Cash-flow from operations	(23,792)	59,584	48,785	(50,313)	(65,752)	18,024	71,297	(28,513)	(41,364)	(36,784)	(2,481)	74,963	(48,058)	(45,045)	(45,045)	(45,045)	(45,045)
Cash balance - end of period	49,819	109,403	158,188	107,875	42,123	60,147	131,444	102,931	61,567	24,783	22,302	97,265	49,207	4,162	4,162	4,162	36,894

**NOTICE TO READER:**

This statement of projected cash-flow dated April 28, 2022 of the Company is prepared in accordance with Section 50.4(2) of the Bankruptcy and Insolvency Act and should be read in conjunction with the Trustee's Report On Cash-Flow Statement and the Report On Cash-Flow Statement By The Person Making The Proposal.

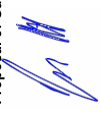
Gateway Market Canada Inc.



Per: Mary Kelly

April 28, 2022

Albert Gelman Inc., solely in its capacity as Trustee in re the Notice of Intention to Make a Proposal of Gateway Market Canada Inc. and not in its personal or any other capacity



Per: Joe Albert

April 28, 2022

District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-2822735  
Estate No. 31-2822735

\_ FORM 29 \_  
Trustee's Report on Cash-Flow Statement  
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of  
Gateway Market Canada Inc.  
of the City of Toronto, in the Province of Ontario

The attached statement of projected cash flow of Gateway Market Canada Inc., as of the 28th day of April 2022, consisting of a statement of projected cash flows for the 15 week period ending July 31 2022, has been prepared by the management of the insolvent person (or the insolvent debtor) for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by:  the management and employees of the insolvent person or  the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by:  management or  the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

- (a) the hypothetical assumptions are not consistent with the purpose of the projection;
- (b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or
- (c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 28th day of April 2022.

Albert Gelman Inc. - Licensed Insolvency Trustee

Per:



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Joe Albert - Licensed Insolvency Trustee  
100 Simcoe Street, Suite 125  
Toronto ON M5H 3G2  
Phone: (416) 504-1650 Fax: (416) 504-1655

District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-2822735  
Estate No. 31-2822735

\_FORM 29\_ - Attachment  
Trustee's Report on Cash-flow Statement  
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of  
Gateway Market Canada Inc.  
of the City of Toronto, in the Province of Ontario

Purpose:

The purpose of the projection is to comply with the requirements set out in section 50.4(2) of the Bankruptcy and Insolvency Act (Canada).

Projection Notes:

Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions with respect to a set of economic conditions or courses of action which are not necessarily the most probable in the insolvent person's judgement, but are consistent with the purposes of the Statement of Projected Cash Flow.

Probable assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that the insolvent person believes reflects the most probable set of economic conditions and expected courses of action.

Assumptions:

Hypothetical Assumptions:

None

Probable Assumptions:

Royalties are estimated based on trending gross sales of the franchised stores.

Merchandise, Marketing/Press are estimated based upon either the contracted amount or projected sales volume of their products sold.

Other receipts include HHBRP Wages and HHBRP Rent received.

It is assumed that Toronto-Dominion Bank will agree to forbear on the payment of principal and interest during the period of the projection.

Dated at the City of Toronto in the Province of Ontario, this 28th day of April 2022.

Albert Gelman Inc. - Licensed Insolvency Trustee

Per:



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Joe Albert - Licensed Insolvency Trustee  
100 Simcoe Street, Suite 125  
Toronto ON M5H 3G2  
Phone: (416) 504-1650 Fax: (416) 504-1655

District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-2822735  
Estate No. 31-2822735

FORM 30  
Report on Cash-Flow Statement by the Person Making the Proposal  
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of  
Gateway Market Canada Inc.  
of the City of Toronto, in the Province of Ontario

The management of Gateway Market Canada Inc., has/have developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 28th day of April 2022, consisting of a statement of projected cash flows for the 15 week period ending July 31 2022.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 28th day of April 2022.

  
\_\_\_\_\_  
Gateway Market Canada Inc.  
Debtor

MARY KELLY, CEO  
\_\_\_\_\_  
Name and title of signing officer

\_\_\_\_\_  
Name and title of signing officer

District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-2822735  
Estate No. 31-2822735

FORM 30 - Attachment  
Report on Cash-Flow Statement by the Person Making the Proposal  
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of  
Gateway Market Canada Inc.  
of the City of Toronto, in the Province of Ontario

Purpose:

The purpose of the projection is to comply with the requirements set out in section 50.4(2) of the Bankruptcy and Insolvency Act (Canada).

Projection Notes:

Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions with respect to a set of economic conditions or courses of action which are not necessarily the most probable in the insolvent person's judgement, but are consistent with the purposes of the Statement of Projected Cash Flow.

Probable assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that the insolvent person believes reflects the most probable set of economic conditions and expected courses of action.

Assumptions:

Hypothetical Assumptions:

None

Probable Assumptions:

Royalties are estimated based on trending gross sales of the franchised stores.

Merchandise, Marketing/Press are estimated based upon either the contracted amount or projected sales volume of their products sold.

Other receipts include HHBRP Wages and HHBRP Rent received.

It is assumed that Toronto-Dominion Bank will agree to forbear on the payment of principal and interest during the period of the projection.

Dated at the City of Toronto in the Province of Ontario, this 28th day of April 2022.

  
\_\_\_\_\_  
Gateway Market Canada Inc.

**TOBMAR INVESTMENTS INC.**  
**STATEMENT OF PROJECTED CASH FLOWS**  
**FOR THE 15 WEEK PERIOD ENDED JULY 31, 2022**

	Forecast															
	Week starting	18-Apr-22	25-Apr-22	2-May-22	9-May-22	16-May-22	23-May-22	30-May-22	6-Jun-22	13-Jun-22	20-Jun-22	27-Jun-22	4-Jul-22	11-Jul-22	18-Jul-22	25-Jul-22
	Week ending	24-Apr-22	1-May-22	8-May-22	15-May-22	22-May-22	29-May-22	5-Jun-22	12-Jun-22	19-Jun-22	26-Jun-22	3-Jul-22	10-Jul-22	17-Jul-22	24-Jul-22	31-Jul-22
		Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13	Week 14	Week 15
<b>Cash balance - beginning of period</b>		13,885	3,885	3,885	3,885	3,885	3,885	3,885	3,885	3,885	3,885	3,885	3,885	3,885	3,885	3,885
Cash receipts (includes HST)		-	-	21,042	-	-	-	21,042	-	-	-	-	21,042	-	-	-
Rent Collected		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NSF/Bank Returns/Deposit Cancellations		1,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany Funding		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>		1,300	-	21,042	-	-	-	21,042	-	-	-	-	21,042	-	-	-
Disbursements (all applicable expenses include HST)		11,300	-	21,042	-	-	-	21,042	-	-	-	-	21,042	-	-	-
Rent Remitted to Head Landlords		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HST Remittances		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vendor Cheques cleared		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Charges		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NSF/Bank Returns/Deposit Cancellations		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany Funding		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>		11,300	-	21,042	-	-	-	21,042	-	-	-	-	21,042	-	-	-
<b>Net Cash-flow from operations</b>		(10,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash balance - end of period		3,885	3,885	3,885	3,885	3,885	3,885	3,885	3,885	3,885	3,885	3,885	3,885	3,885	3,885	3,885

**NOTICE TO READER:**

This statement of projected cash-flow dated April 28, 2022 of the Company is prepared in accordance with Section 50.4(2) of the Bankruptcy and Insolvency Act and should be read in conjunction with the Trustee's Report On Cash-Flow Statement and the Report On Cash-Flow Statement By The Person Making The Proposal.

Tobmar Investments Inc.



Per: Mary Kelly  
 April 28, 2022

Albert Geiman Inc., solely in its capacity as Trustee in re the Notice of Intention to Make a Proposal of Tobmar Investments Inc. and not in its personal or any other capacity



Per: Joe Albert  
 April 28, 2022

District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-2822739  
Estate No. 31-2822739

-- FORM 29 --

Trustee's Report on Cash-Flow Statement  
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of  
Tobmar Investments Inc.  
of the City of Toronto, in the Province of Ontario

The attached statement of projected cash flow of Tobmar Investments Inc., as of the 28th day of April 2022, consisting of a statement of projected cash flows for the 15 week period ending July 31 2022, has been prepared by the management of the insolvent person (or the insolvent debtor) for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by:  the management and employees of the insolvent person or  the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by:  management or  the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

(a) the hypothetical assumptions are not consistent with the purpose of the projection;

(b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or

(c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 28th day of April 2022.

Albert Gelman Inc. - Licensed Insolvency Trustee

Per:



---

Joe Albert - Licensed Insolvency Trustee  
100 Simcoe Street, Suite 125  
Toronto ON M5H 3G2  
Phone: (416) 504-1650 Fax: (416) 504-1655

District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-2822739  
Estate No. 31-2822739

\_FORM 29\_ - Attachment  
Trustee's Report on Cash-flow Statement  
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of  
Tobmar Investments Inc.  
of the City of Toronto, in the Province of Ontario

Purpose:

The purpose of the projection is to comply with the requirements set out in section 50.4(2) of the Bankruptcy and Insolvency Act (Canada).

Projection Notes:

Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions with respect to a set of economic conditions or courses of action which are not necessarily the most probable in the insolvent person's judgement, but are consistent with the purposes of the Statement of Projected Cash Flow.

Probable assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that the insolvent person believes reflects the most probable set of economic conditions and expected courses of action.

Assumptions:

Hypothetical Assumptions:

None

Probable Assumptions:

Rent Collected is based upon the rents estimated to be received from sub-tenants, and excludes amounts where subtenant remits payment directly to the head landlord.

Rent Remitted represents remittance of the amounts collected from the sub-tenants to the head landlord.

Dated at the City of Toronto in the Province of Ontario, this 28th day of April 2022.

Albert Gelman Inc. - Licensed Insolvency Trustee

Per:



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Joe Albert - Licensed Insolvency Trustee  
100 Simcoe Street, Suite 125  
Toronto ON M5H 3G2  
Phone: (416) 504-1650 Fax: (416) 504-1655

District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-2822739  
Estate No. 31-2822739

- FORM 30 -

Report on Cash-Flow Statement by the Person Making the Proposal  
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of  
Tobmar Investments Inc.  
of the City of Toronto, in the Province of Ontario

The management of Tobmar Investments Inc., has/have developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 28th day of April 2022, consisting of a statement of projected cash flows for the 15 week period ending July 31 2022.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 28th day of April 2022.

  
\_\_\_\_\_  
Tobmar Investments Inc.  
Debtor

  
\_\_\_\_\_  
Name and title of signing officer

\_\_\_\_\_  
Name and title of signing officer

District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-2822739  
Estate No. 31-2822739

FORM 30 - Attachment  
Report on Cash-Flow Statement by the Person Making the Proposal  
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of  
Tobmar Investments Inc.  
of the City of Toronto, in the Province of Ontario

Purpose:

The purpose of the projection is to comply with the requirements set out in section 50.4(2) of the Bankruptcy and Insolvency Act (Canada).

Projection Notes:

Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions with respect to a set of economic conditions or courses of action which are not necessarily the most probable in the insolvent person's judgement, but are consistent with the purposes of the Statement of Projected Cash Flow.

Probable assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that the insolvent person believes reflects the most probable set of economic conditions and expected courses of action.

Assumptions:

Hypothetical Assumptions:

None

Probable Assumptions:

Rent Collected is based upon the rents estimated to be received from sub-tenants, and excludes amounts where subtenant remits payment directly to the head landlord.

Rent Remitted represents remittance of the amounts collected from the sub-tenants to the head landlord.

Dated at the City of Toronto in the Province of Ontario, this 28th day of April 2022.

  
\_\_\_\_\_  
Tobmar Investments Inc.

**TOBMAR INVESTMENTS INTERNATIONAL INC.  
STATEMENT OF PROJECTED CASH FLOWS  
FOR THE 15 WEEK PERIOD ENDED JULY 31, 2022**

	Forecast															
	Week starting Week ending	18-Apr-22 Week 1	25-Apr-22 Week 2	2-May-22 Week 3	9-May-22 Week 4	16-May-22 Week 5	23-May-22 Week 6	30-May-22 Week 7	6-Jun-22 Week 8	13-Jun-22 Week 9	20-Jun-22 Week 10	27-Jun-22 Week 11	4-Jul-22 Week 12	11-Jul-22 Week 13	18-Jul-22 Week 14	25-Jul-22 Week 15
<b>Cash balance - beginning of period</b>	49,441	89,258	307	307	307	307	307	307	307	307	307	307	307	307	307	307
Cash receipts (includes HST)	-	-	49,107	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent Collected	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TTC CERS COLLECTED	88,952	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NSF/Bank Returns/Deposit Cancellations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	88,952	89,258	49,107	307	307	307	307	307	307	307	307	307	307	307	307	307
Disbursements (all applicable expenses include HST)	49,134	-	49,107	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent Remitted to Head Landlords	-	-	49,107	-	-	-	-	-	-	-	-	-	-	-	-	-
HST Remittances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TTC CERS PAID	-	88,952	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NSF/Bank Returns/Deposit Cancellations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	49,134	88,952	49,107	307	307	307	307	307	307	307	307	307	307	307	307	307
<b>Net Cash-flow from operations</b>	39,818	(88,952)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash balance - end of period	89,258	307	307	307	307	307	307	307	307	307	307	307	307	307	307	307

**NOTICE TO READER:**

This statement of projected cash-flow dated April 28, 2022, of the Company is prepared in accordance with Section 50.4(2) of the Bankruptcy and Insolvency Act and should be read in conjunction with the Trustee's Report On Cash-Flow Statement and the Report On Cash-Flow Statement By The Person Making The Proposal.

Tobmar Investments International Inc.



Per: Mary Kelly

April 28, 2022

Albert Gelman Inc., solely in its capacity as Trustee in re the Notice of Intention to Make a Proposal of Tobmar Investments International Inc. and not in its personal or any other capacity



Per: Joe Albert

April 28, 2022

District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-2822741  
Estate No. 31-2822741

-- FORM 29 --

Trustee's Report on Cash-Flow Statement  
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of  
Tobmar Investments International Inc.  
of the City of Toronto, in the Province of Ontario

The attached statement of projected cash flow of Tobmar Investments International Inc., as of the 28th day of April 2022, consisting of a statement of projected cash flows for the 15 week period ending July 31 2022, has been prepared by the management of the insolvent person (or the insolvent debtor) for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by:  the management and employees of the insolvent person or  the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by:  management or  the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

(a) the hypothetical assumptions are not consistent with the purpose of the projection;

(b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or

(c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 28th day of April 2022.

Albert Gelman Inc. - Licensed Insolvency Trustee

Per:



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Joe Albert - Licensed Insolvency Trustee  
100 Simcoe Street, Suite 125  
Toronto ON M5H 3G2  
Phone: (416) 504-1650 Fax: (416) 504-1655

District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-2822741  
Estate No. 31-2822741

\_FORM 29\_ - Attachment  
Trustee's Report on Cash-flow Statement  
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of  
Tobmar Investments International Inc.  
of the City of Toronto, in the Province of Ontario

Purpose:

The purpose of the projection is to comply with the requirements set out in section 50.4(2) of the Bankruptcy and Insolvency Act (Canada).

Projection Notes:

Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions with respect to a set of economic conditions or courses of action which are not necessarily the most probable in the insolvent person's judgement, but are consistent with the purposes of the Statement of Projected Cash Flow.

Probable assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that the insolvent person believes reflects the most probable set of economic conditions and expected courses of action.

Assumptions:

Hypothetical Assumptions:

None

Probable Assumptions:

Rent Collected is based upon the rents estimated to be received from sub-tenants.

Rent Remitted represents remittance of the amounts collected from the sub-tenants to the head landlord.

Dated at the City of Toronto in the Province of Ontario, this 28th day of April 2022.

Albert Gelman Inc. - Licensed Insolvency Trustee

Per:



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Joe Albert - Licensed Insolvency Trustee  
100 Simcoe Street, Suite 125  
Toronto ON M5H 3G2  
Phone: (416) 504-1650 Fax: (416) 504-1655

District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-2822741  
Estate No. 31-2822741

- FORM 30 -

Report on Cash-Flow Statement by the Person Making the Proposal  
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of  
Tobmar Investments International Inc.  
of the City of Toronto, in the Province of Ontario

The management of Tobmar Investments International Inc., has/have developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 28th day of April 2022, consisting of a statement of projected cash flows for the 15 week period ending July 31 2022.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 28th day of April 2022.

  
Tobmar Investments International Inc.  
Debtor

  
Name and title of signing officer

\_\_\_\_\_  
Name and title of signing officer

District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-2822741  
Estate No. 31-2822741

FORM 30 - Attachment  
Report on Cash-Flow Statement by the Person Making the Proposal  
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of  
Tobmar Investments International Inc.  
of the City of Toronto, in the Province of Ontario

Purpose:

The purpose of the projection is to comply with the requirements set out in section 50.4(2) of the Bankruptcy and Insolvency Act (Canada).

Projection Notes:

Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions with respect to a set of economic conditions or courses of action which are not necessarily the most probable in the insolvent person's judgement, but are consistent with the purposes of the Statement of Projected Cash Flow.

Probable assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that the insolvent person believes reflects the most probable set of economic conditions and expected courses of action.

Assumptions:

Hypothetical Assumptions:

None

Probable Assumptions:

Rent Collected is based upon the rents estimated to be received from sub-tenants.

Rent Remitted represents remittance of the amounts collected from the sub-tenants to the head landlord.

Dated at the City of Toronto in the Province of Ontario, this 28th day of April 2022.

  
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Tobmar Investments International Inc.