

February 26, 2024

**To: Creditors of Igloo Industries Group Ltd.**

**Re: In the Matter of the Notice of Intention to Make a Proposal of Igloo Industries Group Ltd. (the “Debtor”) - Estate No.: 31-3046358**

Please be advised that Igloo Industries Group Ltd. (the “Debtor”) filed a Notice of Intention to Make a Proposal (“NOI”) on February 21, 2024, pursuant to Section 50 of the *Bankruptcy and Insolvency Act* (the “BIA”) and that Albert Gelman Inc. has consent to act as Trustee under the NOI (“Trustee”). A copy of the NOI and a preliminary listing of the Debtor’s creditors is attached hereto.

Please be further advised that the Debtor is not bankrupt, but has availed itself of a procedure whereby an insolvent person restructures its financial affairs with creditor and Court approval. Our role as Trustee in this matter is to assist with the development of the Proposal and to communicate with creditors to explain same to them. The Trustee will also assist the creditors in making their decision to ultimately accept or reject the Proposal.

All liabilities of the Debtor as at February 21, 2024 are frozen by virtue of the BIA and will be subject to the Proposal mentioned above. We wish to reiterate that during this process the Debtor is not bankrupt and is continuing to proceed under protection from BIA.

The Debtor has thirty (30) days from the date of filing the NOI to lodge a Proposal with the Trustee subject to approval of an extension(s) of time by the Court. Once this Proposal is filed with the Official Receiver, the Trustee is required to call a meeting of creditors within twenty-one (21) days thereafter.

At the present time the Debtor’s creditors are not required to file a proof of claim. The Trustee will provide creditors with additional information as well as a proof of claim form in due course.

During these restructuring proceedings:

- no person may terminate or amend any agreement with the Debtor, or claim an accelerated payment, or a forfeiture of the term, under any agreement with the Debtor, by reason only that the Debtor is insolvent or by reason of the filing of the NOI, pursuant to Section 65.1(1) of the BIA; and,
- no creditor has any remedy against the Debtor or its property or shall commence or continue any action, execution, or other proceedings against the Debtor, pursuant to Section 69.1(1) of the BIA.

Please contact Suzette Warner at 416-504-1650 ext. 122 or by email at [swarner@albertgelman.com](mailto:swarner@albertgelman.com) if you would like any additional information concerning this matter.

Yours very truly,

**ALBERT GELMAN INC., solely in its capacity as** Trustee in the  
Notice of Intention to make a Proposal filed by Igloo Industries Group Ltd.

Per:



Adam Zeldin, CIRP, LIT

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Consultation of  
Igloo Industries Group Ltd.  
of the City of North York, in the Province of Ontario

Take notice that:

1. I, Igloo Industries Group Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Albert Gelman Inc. of 403-250 Ferrand Drive, Toronto, ON, M3C 3G8, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 21st day of February 2024.



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Igloo Industries Group Ltd.  
Insolvent Person

To be completed by Official Receiver:

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Filing Date

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Official Receiver

District of:  
 Division No. -  
 Court No.  
 Estate No.

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 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Consultation of  
 Igloo Industries Group Ltd.  
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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
ACCURATE CUSTOMS BROKERS LTD.	101W-2700 Matheson blvd Mississauga ON L4W 4V9		8,293.36
ADAM AUTOMOTIVE CENTRE	4 Elrose Ave North York ON M9M 2H6		1,423.80
AIR LIQUIDE INC	1250 RENE-LEVESQUE W SUITE 1700 Montreal QC H3B 5E6		4,091.90
ALECTRA UTILITIES CORP. (BARRIE)	P.O. Box 3700 Concord ON L4K 5N2		921.24
ALECTRA UTILITIES CORP. (CONNIE)	P.O. Box 3700 Concord ON L4K 5N2		536.20
AMERI CONNECT	AMERI CONNECT FREIGHT SERVICES INC 4 Kenview Blvd. Brampton ON L6T 5E4		3,667.95
American Express c/o FCT Default Solutions Insolvency Department	PO Box 2514, Stn B London ON N6A 4G9	3732 867638 73001	32,300.00
AMPTO	AMPTO 8409 NW 68th St, Miami, FL 33166 Miami FL		1,703.46
AXXESS INTERNATIONAL INC.	360 St-Jacques Ouest 12th floor Montreal QC H2Y 1P5		636.55
BELL - Barrie	BELL P.O. Box 1550 Stn. Don Mills North York ON M3C 3N5		899.06
BELL - Toronto	BELL P.O. Box 1550 Stn. Don Mills North York ON M3C 3N6		3,907.74
BEST GUARD SECURITY INC.	1001 Finch Ave W #200 North York ON M3J 2C7		20,334.83
Brodlieb Legal	40 Eglinton Ave. E. Suite 601 Toronto ON M4P 3A2		2,195.01
BUNN-O-MATIC	280 Industrial Parkwy S. Aurora ON L4G 3T9		11,331.64

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<b>List of Creditors with claims of \$250 or more.</b>			
Creditor	Address	Account#	Claim Amount
Business Development Bank of Canada - Toronto Marla Gold	3700 - 81 Bay St Toronto ON M5J 0E7	160596-04	750,000.00
Business Development Bank of Canada - Toronto Marla Gold	3700 - 81 Bay St Toronto ON M5J 0E7	160596-03	850,000.00
Business Development Bank of Canada - Toronto Marla Gold	3700 - 81 Bay St Toronto ON M5J 0E7	1650596-02	750,000.00
CAMBRO MANUFACTURING CO.	5801 SKYLAB ROAD , HUNTINGTON BEACH, CL 92647		7,721.45
CANADA BORDER SERVICE AGENCY (CBSA)	2720 Britannia Rd E Mississauga ON L4W 2P7		56,837.79
CANADIAN FED. OF INDEPENDENT BUSINESS	401-4141 Yonge Street Toronto ON M2P 2A6		485.90
CELCO INC.	585 SECRETARIAT COURT MISSISSAUGA ON L5S 2A5		7,619.43
CHOQUETTE CKS	CHPO BOX 7199, STATION TERMINAL Vancouver BC V6B 4E2		268.94
CITRON HYGIENE	555 ALDEN ROAD Markham ON L3R 3L5		614.45
CITY ENVIRONMENTAL SERVICES LTD	1940 ALBION ROAD Etobicoke ON M9W 5T2		1,559.06
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	RC0002	342,111.14
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	RT0001	392,401.44

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CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	RP0001	124,942.94
DIGI CANADA INC.	87 MOYAL COURT Concord ON L4K 4R8		947.03
DWL INDUSTRIES CO	65 INDUSTRIAL ROAD, LODI, NH 07644		33,130.37
Econo Lease US	102-1465 North Service RD E. Oakville ON L6H 1A7		30,307.95
Edward Snieg	2866 20th Side Road Beeton ON L0G 1A0		503.59
EFI Sales Ltd	26895 Gloucester Way Langley BC V4W 3Y3		168,379.43
ENBRIDGE (375 NORFINCH)	(375 NORFINCH) PO Box 644 SCARBOROUGH ON M1K 5H1		4,559.26
ENBRIDGE (BARRIE)	PO Box 644 SCARBOROUGH ON M1K 5H1		1,102.71
ENBRIDGE (CONNIE)	ENBRIDGE (CONNIE) SCARBOROUGH ON M1K 5H1		2,433.04
ENBRIDGE (TORONTO)	PO Box 644 Scarborough, ON. M1K 5H1 SCARBOROUGH ON M1K 5H1		8,216.81
ESSO	PO BOX 57724 POSTAL STATION A Toronto ON M5W 5M5		7,525.10
EURODIB	120 RUE DE LA BARRE BOUCHERVILLE QC J4B 2X7		10,045.91
FOOD SERVICE SOLUTIONS INC	1-430 Industrial Drive, Milton ON L9T 5A6		9,787.52
FOOD SUPPLIES	355 RAYETTE RD. UNIT 10 Concord ON L4K 2G2		759.36
FROSSTEK INC.	20 QUINN FOREST DR Bracebridge ON P1L 0C8		310.75

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GBS FOODSERVICE EQUIPMENT INC.	2871 BRIGHTON ROAD Oakville ON L6H 6C9		121,745.47
GREAT CANADIAN OIL CHANGE	3340 STEELES AVE WEST Concord ON L4K 1A2		314.95
HBI TURKEY	HBI TURKEY		27,461.26
HIGHLIGHT LOGISTICS	391 CREDITSTONE ROAD Concord ON L4K 1N8		3,119.00
Hitech Security Services	1671 FLINT RD., North York ON M3J 2W8		1,859.98
IBC FOOD EQUIPMENT	170 MILLENNIUM BLVD. MONCTON NB E1E 2G8		22,479.75
IGLOO PLZ	IGLOO POLAND		399,476.88
INFRAAIR SALES AND MARKETING	2-40 Ironside Crescent Toronto ON M1X 1G4		6,011.73
INTELLIGENT RECRUITMENT	415 OAKDALE RD. #212 Toronto ON M3N 1W7		1,958.61
J.F.S. RESTAURANT EQUIPMENT	2009 Lawrence Ave W, Weston ON M9N 3V2		6,823.30
Jashu Snieg	2866 20th Side Road Beeton ON L0G 1A0		121,800.00
JOHNSON ROSE INC	7300 EAST DANBRO CRESCENT Mississauga ON L5N 6C2		1,784.04
KIJIJI CANADA LTD.	1 York Street, Suite 1010 Toronto ON M5J 0B6		5,979.96
LIBBEY CANADA INC.	P.O. BOX 1579, POSTAL STATION A Toronto ON M5W 3N9		4,039.11
LOGISTICS AND CUSTOMS SERVICES INC.	285 JEVLAN DRIVE, 2ND FLOOR WOODBIDGE ON L4L 8G6		3,575.00
MANCO DISTRIBUTOR	MANCO DISTRIBUTORS INC. 25 Iron Street Etobicoke ON M9W 5E3		8,486.30

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Maria Snieg	2886 20th Side Road, Beeton ON L0G 1A0		487,262.88
MVP GROUP	MVP GROUP 5659 ROYALMOUNT MONTREAL QC H4P 2P9		104,413.58
NOAH'S ARK LOGISTICS	G1-1111 ALBION ROAD Toronto ON M9V 1A9		6,240.00
NORBEC	SYSTEMES NORBEC INC. 97 de Vaudreuil Boucherville QC J4B 1K7		43,993.27
NORTHERN CUSTOMS SERVICES	P.O.BOX 331, Lewiston, NY 14092		2,003.16
NSI Industries Canadda	2365 46 Avenue Lachine QC H8T3C9		1,669.51
OMNI FOOD EQUIPMENT	500 NORFINCH DRIVE Toronto ON M3N 1Y4		8,894.30
ONBOARD SERVICES	2-51 Queen Street East Brampton ON L6W 2A7		5,347.57
PARTS TOWN	1200 GREENBRIAR DR, aDDISON, IL 60101		1,915.58
Peterborough Refrigeration.	655 THE QUEENSWAY, UNIT #3 PETERBOROUGH ON K9J 7M1		418.10
POLIMEX FORWARDING CORP	27 SELBY ROAD, Brampton ON L6W 1K5		2,506.00
POTIS NORTH AMERICA/MUK'S EXPORT INC.	62 Daimier Drive Kitchner ON N2A 3W3		24,649.61
PROLINC PACKAGING	7650 KIMBEL STR #16 Mississauga ON L5S 1L2		5,716.44
RABCO FOOD SERVICE LIMITED	165 HARWOOD AVE. N. AJAX ON L1Z 1L9		5,858.37
RAINBOW SIGN	132 RIVALDA ROAD Toronto ON M9M 2M8		430.53

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RATIONAL	6950 CREDITVIEW RD #1, Mississauga ON L5N 0A6		202,208.63
RBC Royal Bank c/o BankruptcyHighway.com Razel Bowen			6,500,000.00
RBC Royal Bank Visa c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	4516 07** **** 9528	30,237.00
Receiver General	4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9		33,483.89
ROYAL HEATING, COOLING & REFRIGERATION	2353 Albion Vaughan Rd. Kleinburg ON L0J 1C0		1,378.60
SALVA INDUSTRIAL S.L.U.	GI-636, Km. 6 · Pol. 107 E-20100 LEZO (SPAIN)		696,436.59
SERVE-CANADA	40 EAST PEARCE STREET RICHMOND HILL ON L4B 1B7		12,385.83
SHIP AND SMILE	27 Roytec Road, unit 11 Woodbridge ON L4L 8E3		2,175.00
SHIPCARTE	108 Summerlea Road, Brampton ON L6T 4X3		1,417.50
Sign Maple Inc	3280 Steeles Ave W Unit 11 Concord ON L4K 2Y2		1,130.00
SILVER CHEF RENTALS	3RD FLOOR, 948 HOMER STREET Vancouver BC V6B 2W7		6,542.47
SOMERSET INDUSTRIES	137 Phoenix Avenue Lowell, MA 01852		9,798.77
Southbend*	P.O BOX 1932/POSTAL STN A Toronto ON M5W 1W9		24,968.75
Stan Sneig			239,008.00
STAR Manufacturing International Inc.	10 Sunnen Drive - P.O. Box 430129, St. Louis, MO 63143-3800 St Louis MO		8,161.60

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Creditor	Address	Account#	Claim Amount
SUPERCO LTD.	40 Nugget Avenue Unit 1-2 SCARBOROUGH ON M1S 3A8		4,170.33
TARGET PRINT INC	323 DON PARK ROAD Markham ON L3R 1C2		2,189.94
TARRISON PRODUCTS LTD	2780 COVENTRY ROAD Oakville ON L6H 6R1		3,113.15
TELUS MOBILITY	4-519 Canad Way Burnaby BC V5G 4S4		8,857.20
TERMINIX CANADA	TERMINIX CANADA 3-29 TANDEM ROAD, Concord ON L4K 3G1		732.68
THUNDER GROUP INC	33 TRUMAN DR S, EDISON, NJ 08817		6,505.86
TORONTO HYDRO - 375 NORFINCH	P.O. Box 4490 Stn. A Toronto ON M5W 4H3		893.03
TORONTO HYDRO - NORF	P.O. Box 4490 Stn. A Toronto ON M5W 4H3		3,626.32
TRANSPLACE	TRANSPLACE		22,400.00
TRIMATE ELECTRIC SUPPLY LTD.	2800 LANGSTAFF ROAD, BUILDING A, Concord ON L4K 4Y5		1,213.11
TRITRUCK CENTRE INC	91 Hart Drive Barrie ON L4N 5M3		16,074.53
ULTIMO STAINLESS PRODUCTS	6721B SHERBROOKE STREET W. Montreal QC H4B 1P3		4,287.89
UNIVEX CORPORATION	3 Old Rockingham Road, Salem, NH 03079 Salem NH		11,980.67
UPS	P.O. Box 4900, Station A T Toronto ON M5W 0A7		546.82
VIKING	165 Norfinch Drive Toronto ON M3N 1Y2		464.65
WELLS MFG.	265 HOBSON DRIVE, SMITHVILLE, TN 37166		1,119.18

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<b>Creditor</b>	<b>Address</b>	<b>Account#</b>	<b>Claim Amount</b>
World Food Equipment Inc	6265 Netherhard Road, Mississauga ON L5T 1A2		54,694.50
<b>Total</b>			13,005,250.84



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Igloo Industries Group Ltd.  
Insolvent Person

- Proposal Consent -  
In the Matter of the Consultation of  
Igloo Industries Group Ltd.  
of the City of North York, in the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Igloo Industries Group Ltd..

Dated at the City of Toronto in the Province of Ontario, this 21st day of February 2024.

Albert Gelman Inc. - Licensed Insolvency Trustee



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403-250 Ferrand Drive  
Toronto ON M3C 3G8  
Phone: (416) 504-1650 Fax: (416) 504-1655



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 09 - Toronto  
Court No. 31-3046358  
Estate No. 31-3046358

In the Matter of the Notice of Intention to make a proposal of:

**Igloo Industries Group Ltd.**

Insolvent Person

**ALBERT GELMAN INC.**

Licensed Insolvency Trustee

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Date of the Notice of Intention:

February 21, 2024

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: February 22, 2024, 10:55

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

**Canada**