

In the Matter of the Receivership of
DR. R. BOLJKOVAC DENTISTRY PROFESSIONAL CORPORATION o/a NORWOOD FAMILY
DENTISTRY

Notice and Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

The Receiver gives notice and declares that:

1. Pursuant to an order of the Ontario Superior Court of Justice (the “**Court**”) dated May 31, 2024 (the “**Appointment Order**”), Albert Gelman Inc. was appointed as receiver and manager (in such capacity, the “**Receiver**”), without security, of all the assets, undertakings and properties (the “**Property**”) of Dr. R. Boljkovac Dentistry Professional Corporation o/a Norwood Family Dentistry (the “**Debtor**”) pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3 and section 101 of the *Courts of Justice Act*, R.S.O., c.43, as amended.

2. The Appointment Order was granted pursuant to an application to the Court made by The Toronto-Dominion Bank (“**TD**”), pursuant to security held by TD in the Property of the Debtor.

3. The Receiver took possession and control of the Property on May 31, 2024, which primarily consists of dental equipment and machinery.

4. The following information relates to the receivership:

- (a) Address of Debtor: 102-1984 Regent St, Sudbury, ON P3E 5S1
- (b) Principal line of business: Dentistry practice
- (c) Location of business: 102-1984 Regent St, Sudbury, ON P3E 5S1
125A-1984 Regent St, Sudbury, ON P3E 5S1

(d) Amount owed by the Debtor to each creditor who holds a security on the property described above:

- TD - \$2,088,631.02 including principal and interest as at May 7, 2024, together with interest and costs continuing to accrue.

(e) A preliminary list of known creditors of the Debtor is attached as **Appendix “A”** (the “**Preliminary Creditor List**”). The amounts owing to each creditor on the Preliminary Creditor List, other than TD, is currently unknown. The Receiver has written to the Debtor to request information including a list of the Debtor’s creditors, which the Debtor is still working to produce. The Receiver is also considering alternative steps to determine the listing of creditors.

(f) The intended plan of action of the Receiver during the receivership is to complete a transaction for substantially all of the Company’s machinery and equipment assets pursuant to an asset purchase agreement, to be finalized (the “**APA**”), between the Receiver, as vendor, and Mary Ann Majic Dentistry Professional Corporation, as Purchaser and (ii) realizing, if possible and/or economical, on any of the

remaining Property not subject to the APA, including, but not limited to, the Company's patient charts.

(g) Contact person for Receiver:

Ianina Raguimov Tel: 416-504-1650 Ext. 119, Fax: 416-504-1655, Email: iraguimov@albertgelman.com

Dated at Toronto, this 10th day of June 2024

**Albert Gelman Inc., solely in its
capacity as Receiver and Manager of
Dr. R. Boljkovac Dentistry Professional Corporation o/a Norwood Family Dentistry
and not in its personal capacity**
Per:



Adam Zeldin, CPA, CA, CIRP, LIT

APPENDIX "A"

In the Matter of the Receivership of
Dr. R. Boljkovac Dentistry Professional Corporation o/a Norwood Family Dentistry
of the City of Sudbury, in the Province of Ontario

Dr. R. Boljkovac Dentistry Professional Corporation

No.	Name of creditor	Address	Unsecured claim	Secured	Total claim
1	Baran Group Inc.	c/a Luxor Management, Jay Mancini 300 128 Pine St Sudbury ON P3C 1X3	1.00	0.00	1.00
2	Employees		1.00	0.00	1.00
3	Mary Ann Majic Dentistry Professional Corporation	102-1984 Regent St. Sudbury ON P3E 5S1	1.00	0.00	1.00
4	The Toronto-Dominion Bank	TD Centre North Tower, 77 King Street West Suite 3000 P.O. Box 95 Toronto ON M5K 1G8	0.00	2,088,631.00	2,088,631.00
			Total:	3.00	2,088,631.00
				2,088,631.00	2,088,634.00

Note: a total claim of \$1 indicates that the amount of the claim is currently unknown.