

In the Matter of the Bankruptcy of
CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA
of the City of Toronto, in the Province of Ontario

NOTICE OF BANKRUPTCY TO CREDITORS

Take notice that CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA (the “**Company**”) of the city of Toronto in the Province of Ontario filed an assignment in bankruptcy on July 11, 2024, and Albert Gelman Inc. was appointed as Trustee of the estate of the Company (in such capacity, the “**Trustee**”), subject to affirmation by the creditors of the Trustee’s appointment or substitution of another trustee by the creditors.

Enclosed please find the following documents:

1. Form 68 – Notice of Bankruptcy and First Meeting of Creditors;
2. Certificate of Appointment- Section 49 of the Act: Rule 85
3. Form 21 – Assignment for the General Benefit of Creditors;
4. Form 78 – Statement of Affairs sworn; and
5. Proof of claim form and proxy.

The first meeting of creditors of the Company will be held on **July 31, 2024 at 2:00 PM (Toronto time)** (the “**Meeting**”) via Microsoft Teams video/teleconference call. Details for the Meeting are contained in Form 68.

To be entitled to vote at the Meeting, a creditor must file with the Trustee, before the Meeting, a proof of claim and, where necessary, a proxy. Proofs of claim and proxies should be forwarded to Albert Gelman Inc., 250 Ferrand Dr., Suite 403, Toronto, ON, M3C 3G8, to the attention of Adam Zeldin or sent by facsimile to 416-504-1655 or email to proofofclaim@albertgelman.com.

Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized, if any, from the estate.

Dated at Toronto, in the Province of Ontario this July 16, 2024.

Yours very truly,

**ALBERT GELMAN INC., solely in its
capacity as Trustee of the Bankrupt Estate of
CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA
And not in its personal or any other capacity**

Encl.

District of: Ontario
Division No. 09 - Toronto
Court No. 31-3102888
Estate No. 31-3102888

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA
of the City of Toronto, in the Province of Ontario

Take notice that:

1. CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA) on the 11th day of July 2024 and the undersigned, Albert Gelman Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 31st day of July 2024 at 2:00 PM at Microsoft Teams video/teleconference call Meeting ID: 211 953 752 698 Passcode: nNk3Hs or Call +1 437-703-4516,,329789300#.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 16th day of July 2024.

Albert Gelman Inc. - Licensed Insolvency Trustee

Per:



Adam Zeldin - Licensed Insolvency Trustee
403-250 Ferrand Drive
Toronto ON M3C 3G8
Phone: (416) 504-1650 Fax: (416) 504-1655



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: Ontario
Division No.: 09 - Toronto
Court No.: 31-3102888
Estate No.: 31-3102888

In the Matter of the Bankruptcy of:

CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA

Debtor

ALBERT GELMAN INC.

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy:	July 11, 2024, 12:21	Security:	\$0.00
Date of trustee appointment:	July 11, 2024		
Meeting of creditors:	July 31, 2024, 14:00 Mtg ID:211 953 752 698 Code:nNk3Hs Call +1 437-703-4516,,329789300# Virtual, Ontario Canada,		
Chair:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: July 11, 2024, 12:32

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

Canada

District of:
Division No. -
Court No.
Estate No.

-- FORM 21 --

Assignment for the General Benefit of Creditors
(Section 49 of the Act)

In the Matter of the Bankruptcy of
CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA
of the City of Toronto, in the Province of Ontario

This indenture made this 10th day of July 2024

between

CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA

181 Bay Street, Suite 4400

Toronto ON M5J 2T3

hereinafter called "the debtor"

and

Albert Gelman Inc.

hereinafter called "the trustee."

Natural person

Corporate or other legal entity

Whereas the debtor is insolvent and desires to assign and to abandon all his/her property for distribution among his/her creditors, in pursuance of the Act,

This indenture witnesses that the debtor does hereby assign to the trustee all the debtor's property for the uses, intents and purposes provided by the Act.

Signed at the City of Toronto in the Province of Ontario, in the presence of Adam Zeldin.



Adam Zeldin
Witness

10-Jul-2024

Date



CASA SYSTEMS CANADA
LTD. / SYSTÈMES CASA
CANADA
Debtor

District of:
 Division No. -
 Court No.
 Estate No.

Original

Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA
 of the City of Toronto, in the Province of Ontario


To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of Casa Systems Canada Ltd.'s affairs on the date of the bankruptcy, on the 10th day of July 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	2,097,020.41	1. Inventory	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	2,097,020.41	3. Accounts receivable and other receivables, as per list "E"	
		Good	0.00
2. Secured creditors as per list "B"	0.00	Doubtful	0.00
		Bad	445,784.03
3. Preferred creditors as per list "C"	0.00	Estimated to produce	0.00
		4. Bills of exchange, promissory note, etc., as per list "F"	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00	5. Deposits in financial institutions	0.00
Total liabilities	2,097,020.41	6. Cash	139,161.53
Surplus	NIL	7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	139,161.53
		Deficiency	1,957,858.88

I, Gary Broadbent, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 10th day of July 2024 and fully disclose all property of every description that is in company's possession or that may devolve on company in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Gary Broadbent stated as being located in the City of Lexington in the State of Kentucky before me at the City of Toronto in the Province of Ontario, on this 10th day of July 2024 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.



 Mahmood Shafique, Commissioner of Oaths
 For the Province of Ontario
 Expires January 2, 2027



 Gary Broadbent

District of:
Division No. -
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA
of the City of Toronto, in the Province of Ontario
List "A"
Unsecured Creditors

CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Casa Systems Inc.	181 Bay Street, Suite 4400 Toronto ON M5J 2T3	231,573.49	0.00	231,573.49
2	CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	1.00	0.00	1.00
3	Employees	181 Bay Street, Suite 4400 Toronto ON M5J 2T3	1,865,445.92	0.00	1,865,445.92
Total:			2,097,020.41	0.00	2,097,020.41

10-Jul-2024

Date



Gary Broadbent

District of: -
Division No. -
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA
of the City of Toronto, in the Province of Ontario
List "B"
Secured Creditors

CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			Total:			0.00	0.00	0.00

10-Jul-2024

Date



Gary Broadbent

District of: -
Division No. -
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA
of the City of Toronto, in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

10-Jul-2024

Date



Gary Broadbent

District of: -
Division No. -
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA
of the City of Toronto, in the Province of Ontario
List "D"
Contingent or Other Liabilities

CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

10-Jul-2024

Date



Gary Broadbent

District of: -
 Division No. -
 Court No.
 Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA
 of the City of Toronto, in the Province of Ontario

List "E"
 Debts Due to the Bankrupt

CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Intercompany receivable – Casa Systems Ireland	. ON	Accounts Receivable	0.00 0.00 445,784.03		09-Jul-2024	0.00	n/a
Total:				0.00 0.00 445,784.03			0.00	

10-Jul-2024

Date



Gary Broadbent

District of:
Division No. -
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA
of the City of Toronto, in the Province of Ontario
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

10-Jul-2024

Date

Gary Broadbent

District of: -
Division No. -
Court No. -
Estate No. -

FORM 78 – Continued

In the Matter of the Bankruptcy of
CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA
of the City of Toronto, in the Province of Ontario
List "G"
Real Property or Immovables Owned by Bankrupt
CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
			Total:		0.00
			0.00		0.00

10-Jul-2024

Date

Gary Broadbent

District of:
Division No. -
Court No.
Estate No.

FORM 78 – Concluded

In the Matter of the Bankruptcy of
CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA
of the City of Toronto, in the Province of Ontario
List "H"
Property
CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	139,161.53	139,161.53
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Prepaid Expenses	20,355.67	0.00
			Total:	139,161.53

10-Jul-2024

Date

Gary Broadbent

District of: Ontario
Division No. 09 - Toronto
Court No. 31-3102888
Estate No. 31-3102888

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA
of the City of Toronto, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA of the City of Toronto in the Province of Ontario and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 11th day of July 2024, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts.)

District of Ontario
Division No. 09 - Toronto
Court No. 31-3102888
Estate No. 31-3102888

FORM 31 --- Concluded
In the Matter of the Bankruptcy of
CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA
of the City of Toronto, in the Province of Ontario

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Ontario
Division No. 09 - Toronto
Court No. 31-3102888
Estate No. 31-3102888

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
CASA SYSTEMS CANADA LTD. / SYSTÈMES CASA CANADA
of the City of Toronto, in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Albert Gelman Inc. - Licensed Insolvency Trustee

403-250 Ferrand Drive
Toronto ON M3C 3G8
Fax: (416) 504-1655
E-mail: proofofclaim@albertgelman.com