

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE ) MONDAY, THE 11<sup>TH</sup> DAY  
JUSTICE W.D. BLACK ) OF AUGUST, 2025

B E T W E E N:

**THE TORONTO-DOMINION BANK**

Applicant

and

**CURRY'S ART STORE LIMITED OPERATING AS CURRY'S ARTISTS  
MATERIALS AND CURRY'S ARTISTS' MATERIALS**

Respondent

**J U D G M E N T**

**THIS APPLICATION**, made by the Applicant, The Toronto-Dominion Bank (“**TD**”), for judgment against the respondent, Curry’s Art Store Limited Operating as Curry’s Artists Materials and Curry’s Artists’ Materials (“**Curry’s**”), was heard this day at Toronto, Ontario.

**ON READING** the Notice of Application, the Affidavit of Kathryn Furfaro sworn July 3, 2025, the Factum of the Applicant, and the proof of service of the Application Record and Factum on the respondents, filed, and the respondents not filing any responding materials to this application, and on hearing the submissions of counsel for the applicant, TD and John Mark Ghent, the sole director and officer of the Debtor,

1. **IT IS ORDERED AND ADJUDGED** that the respondent, Curry's, shall pay to the applicant, TD, the sum of \$639,031.62 in connection with Operating Loan (BCRS) – 9522017 – 06 / 1275 as described in the Affidavit of Kathryn Furfaro sworn July 3, 2025.

2. **IT IS ORDERED AND ADJUDGED** that the respondent, Curry's, shall pay to the Applicant, TD, the sum of \$216.86 in United States Dollars, by paying this sum in Canadian currency sufficient to purchase \$216.86 in United States Dollars at a chartered bank in Ontario listed in Schedule 1 of the *Bank Act* (Canada) at the close of business, on the first day on which the bank quotes a Canadian dollar rate for purchase of the foreign currency before the day of payment of the obligation is received by the creditor, in connection with Loan Number 7331494/1275 (USD) as described in the Affidavit of Kathryn Furfaro sworn July 3, 2025.

3. **IT IS ORDERED AND ADJUDGED** that the respondent, Curry's, shall pay to the applicant, TD, the sum of \$25,713.99 in respect of the legal and professional fees and disbursements of Gowling WLG (Canada) LLP incurred by TD.

4. **IT IS ORDERED AND ADJUDGED** that the respondent, Curry's, shall pay to the applicant, TD, \$1,113.50 in United States Dollars, by paying this sum in Canadian currency sufficient to purchase \$1,113.50 in United States Dollars at a chartered bank in Ontario listed in Schedule 1 of the *Bank Act* (Canada) at the close of business, on the first day on which the bank quotes a Canadian dollar rate for purchase of the foreign currency before the day of payment of the obligation is received by the creditor, in respect

of the legal and professional fees and disbursements of Katz Teller, a law firm based in Cincinnati, Ohio, incurred by TD.

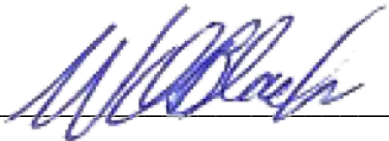
**THIS JUDGMENT BEARS INTEREST** as follows:

(a) On the judgment debt of \$639,031.62 as set out in paragraph 1 above, payable by the respondent, Curry's, to TD at TD's prime rate of interest per annum in effect from time to time, being 4.95%, plus 1.25% per annum from the date of judgment.

(b) On the judgment debt of \$216.86 in United States Dollars as set out in paragraph 2 above, payable by the respondent, Curry's, to TD at TD's prime rate of interest per annum in effect from time to time, being 4.95%, plus 1.25% per annum from the date of judgment.

(c) On the costs of \$25,713.99 as set out in paragraph 3 above, payable by the respondent, Curry's, to TD in accordance with the provisions of the *Courts of Justice Act*.

(d) On the costs of \$1,113.50 in United States Dollars as set out in paragraph 4 above, payable by the respondent, Curry's, to TD in accordance with the provisions of the *Courts of Justice Act*.

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**THE TORONTO-DOMINION BANK**

Applicant

-and-

**CURRY'S ART STORE LIMITED OPERATING AS CURRY'S  
ARTISTS MATERIALS AND CURRY'S ARTISTS'  
MATERIALS**

Respondent

Court File No. 25-00746557-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

PROCEEDING COMMENCED AT  
TORONTO

**JUDGMENT**

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