

**ONTARIO
SUPERIOR COURT OF JUSTICE**

THE HONOURABLE) TUESDAY, THE 10TH
)
JUSTICE McSWEENEY) DAY OF MARCH, 2026

BETWEEN:

FARM CREDIT CANADA

Applicant

- and -

14713737 CANADA INC.

Respondent



APPLICATION UNDER SUBSECTION 243 OF *THE BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

SALE PROCESS APPROVAL ORDER

THIS MOTION, made by Albert Gelman Inc. (“**AGI**”), in its capacity as court-appointed receiver (the “**Receiver**”) of the assets, undertakings and properties of 14713737 Canada Inc. pursuant to the Order of the Honourable Mr. Justice Cudjoe dated August 22, 2025 (the “**Appointment Order**”) was heard this day by videoconference.

ON READING the motion record of the Receiver dated January 14, 2026, including the first report of the Receiver dated January 14, 2026 (the “**First Report**”) and the supplemental motion record of the Receiver dated March 4, 2026, including the March 4, 2026 supplement to the First Report (“**First Supplement**”), and on hearing the submissions of counsel for the Receiver, and such other counsel as were

present and listed on the counsel slip, no one appearing for any other person on the service list, although properly served as appears from the affidavits of service, sworn and filed:

DEFINED TERMS

1. **THIS COURT ORDERS** that capitalized terms used in this order and not otherwise defined herein shall have the meaning given to them in the First Supplement.

LISTING AGREEMENTS

2. **THIS COURT ORDERS** the Receiver's execution of the Listing Agreements appended at Appendix D to the First Supplement is hereby approved and the Receiver is hereby authorized to perform its obligations under the Listing Agreements (including the payment of the amounts due to be paid to by the Receiver pursuant to the terms thereof).

APPROVAL OF THE SALE PROCESS

3. **THIS COURT ORDERS** that the Sale Process described at paragraph 13 of the First Supplement (subject to such minor amendments as may be determined necessary by the Receiver in its discretion) is hereby approved.
4. **THIS COURT ORDERS** that the Receiver is hereby authorized and directed to take such steps as it deems necessary or advisable to carry out and perform its obligations under the Sale Process.
5. **THIS COURT ORDERS** that the Receiver respective affiliates, partners, employees, representatives and agents (together "**Affiliated Persons**") shall have no liability with respect to any and all losses, claims, damages or liabilities, of any nature or kind, to any person in connection with or as a result of the Sale Process, except to the extent such losses, claims, damages or liabilities result from a

final judicial determination of gross negligence or willful misconduct by the Receiver, or the Affiliated Persons, in performing the their obligations under the Sale Process.

6. **THIS COURT ORDERS** that the Receiver and its counsel be and are hereby authorized but not obligated to serve or distribute this order, any other materials, orders, communication, correspondence or other information as may be necessary or desirable in connection with the Sale Process to any Person (as defined in the Appointment Order) or person that the Receiver considers appropriate. For greater certainty, any such distribution, communication or correspondence shall be deemed to be in satisfaction of a legal or juridical obligation and notice requirements within the meaning of clause 3(c) of the Electronic Commerce Protection Regulations, Reg. 81000-2-175 (SOR/DORS).



JUSTICE McSWEENEY

FARM CREDIT CANADA
Applicant

and

14713737 CANADA INC.
Respondent

Court File No: CV-25-00003786-0000

**ONTARIO
SUPERIOR COURT OF JUSTICE**

Proceeding commenced at BRAMPTON

SALE PROCESS APPROVAL ORDER

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appointed Receiver of 14713737 Canada Inc.**