



approving the Fifth Report of the Vendor (as defined herein) dated April 27, 2026 (the “**Fifth Report**”); (ii) approving the professional fees and disbursements of the Vendor and its counsel, as set out in the fee affidavits appended to the Fifth Report (collectively, the “**Fee Affidavits**”); and (iii) authorizing and directing the Vendor to make a distribution from the net sale proceeds of the sale transaction (the “**Transaction**”) between AGI in its dual capacity of Receiver and Sales Officer, as vendor (in such capacity, the “**Vendor**”) and Purposeful Group Ltd., as purchaser, to Goldy Metals Holdings Inc. (“**Goldy**”), was heard by this Honourable Court (the “**Court**”) on this day by judicial videoconference.

**ON READING** the Motion Record of the Vendor, including, the Fifth Report, including the Fee Affidavits, and on hearing the submissions of counsel for the Vendor, such other counsel as were present, no one else appearing although properly served as appears from the affidavit of service of Shaun Parsons, filed:

#### **SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated, as necessary, so that this motion is properly returnable today and hereby dispenses with further service thereof.

#### **DEFINITIONS**

2. **THIS COURT ORDERS** that capitalized terms used in this Order and not otherwise defined herein shall have the meanings ascribed to them in the Fifth Report.

3. **THIS COURT ORDERS** that references to the “Vendor” throughout this Order and the schedules hereto shall refer to AGI in its dual capacity as both Receiver and Sales Officer, while any reference to “Receiver” or “Sales Officer” shall refer to AGI solely in its capacity as either Receiver or Sales Officer.

#### **APPROVAL OF REPORTS, ACTIVITIES & FEES**

4. **THIS COURT ORDERS** that the Fifth Report, and the actions, conduct and activities of the Receiver and Sales Officer, as applicable, as set out therein be and are hereby approved, provided, however, that only the Receiver and Sales Officer, as applicable, in its personal

capacities and only with respect to its own personal liabilities, shall be entitled to rely upon or utilize, in any way, such approvals.

5. **THIS COURT ORDERS** that the fees and disbursements of the Vendor for the period from November 17, 2025 to April 17, 2026, as set out in the Fifth Report and the fee affidavit of Adam Zeldin sworn April 27, 2026, appended to the Fifth Report, are hereby approved.

6. **THIS COURT ORDERS** that the fees and disbursements of the Vendor's counsel, Aird & Berlis LLP, for the period from December 1, 2025 to March 31, 2026, as set out in the Fifth Report and the fee affidavit of Shaun Parsons sworn April 27, 2026, appended to the Fifth Report, are hereby approved.

#### **DISTRIBUTION**

7. **THIS COURT ORDERS** that the Vendor be and is hereby authorized and directed to make distributions to Goldy, up to the amount of its secured indebtedness, and without further Order of this Court, for principal, interest and costs, subject to the payment of any prior ranking claims.

#### **DISCHARGE OF SALES OFFICER**

8. **THIS COURT ORDERS** that upon the Sales Officer filing a certificate substantially in the form attached as **Schedule "A"** hereto (the "**Sales Officer's Discharge Certificate**") certifying that it has completed the Sales Officer Remaining Matter, as described in the Fifth Report, AGI shall be discharged as Sales Officer, provided, however, that notwithstanding its discharge herein (i) the Sales Officer shall remain as Sales Officer for the performance of such incidental duties as may be required to complete the administration of the Sales Officer's mandate, and (ii) the Sales Officer shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of AGI in its capacity as Sales Officer.

9. **THIS COURT ORDERS** that, effective upon filing of the Sales Officer's Discharge Certificate pursuant to paragraph 8 of this Order, AGI is hereby released and discharged from any and all liability that AGI now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of AGI while acting in its capacity as Sales Officer herein, save and except

for any gross negligence or wilful misconduct on the Sales Officer's part. Without limiting the generality of the foregoing, AGI is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within proceedings (as it relates to the Sales Officer's mandate and not, for greater certainty, AGI's mandate as Receiver), save and except for any gross negligence or wilful misconduct on the Sales Officer's part.

**GENERAL**

10. **THIS COURT ORDERS** that, upon the granting of this Order, the title of these proceedings shall be and is hereby amended to the following:

**MELVYN EISEN, TRUSTEE**

Applicant

- and -

**2669743 ONTARIO INC., 2669745 ONTARIO INC. and  
1000736785 ONTARIO LIMITED**

Respondents

**APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND  
INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, AND SECTION 101 OF THE  
*COURTS OF JUSTICE ACT*, R.S.O. 1990, C. C.43, AS AMENDED**

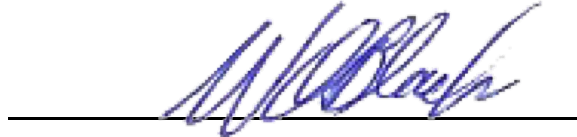
and the registrar is hereby directed to change and modify its court records as necessary so as to reflect this change in the title of proceeding.

11. **THIS COURT ORDERS** that the Vendor be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.

12. **THIS COURT HEREBY REQUESTS** the aid and recognition of any other Canadian and foreign court, tribunal, regulatory or administrative body ("**Judicial Bodies**") to give effect to this Order and to assist the Vendor and its respective agents in carrying out the terms of this Order. All Judicial Bodies are hereby respectfully requested to make such orders and to provide such

assistance to the Vendor as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Vendor in any foreign proceeding, or to assist the Vendor and its respective agents in carrying out the terms of this Order.

13. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. (Eastern Time) on the date of this Order without the need for entry or filing.

A handwritten signature in blue ink is positioned above a solid horizontal black line. The signature is cursive and appears to read "M. Blach".

**SCHEDULE “A”**

Court File No. CV-24-00725570-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

**B E T W E E N :**

**MELVYN EISEN, TRUSTEE**

Applicant

- and -

**2669743 ONTARIO INC., 2669745 ONTARIO INC. and  
1000736785 ONTARIO LIMITED**

Respondents

**IN THE MATTER OF AN APPLICATION UNDER SECTION 243(1) OF THE  
BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED AND  
SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED**

**SALES OFFICER’S DISCHARGE CERTIFICATE**

**RECITALS**

A. Pursuant to an Order of the Honourable Justice Black of the Ontario Superior Court of Justice (the “**Court**”) dated July 15, 2025, Albert Gelman Inc. (“**AGI**”) was appointed as sales officer (in such capacity, the “**Sales Officer**”), without security, of all of the assets, undertakings and properties of 2669745 Ontario Inc. (formerly Woodington Management Inc.) and 1000736785 Ontario Limited (together, the “**Debtors**”).

B. Pursuant to an Order of the Court dated May 4, 2026 (the “**Partial Discharge, Distribution and Ancillary Relief Order**”), AGI was discharged as Sales Officer effective upon the filing by the Sales Officer with the Court of a certificate confirming that the Sales Officer has completed the activities described in the Fifth Report, and all remaining matters to be attended to in connection with these sales officer proceedings have been completed to the satisfaction of the Sales Officer.

C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Partial Discharge, Distribution and Ancillary Relief Order.

**THE SALES OFFICER CERTIFIES** that the Sales Officer has completed all activities described in the Fifth Report and all remaining matters to be attended to in connection with these sales officer proceedings have been completed to the satisfaction of the Sales Officer.

This Certificate was delivered by the Sales Officer at \_\_\_\_\_ [TIME] on \_\_\_\_\_  
[DATE].

**ALBERT GELMAN INC., solely in its capacity as court-appointed sales officer of the assets, undertaking and property of 2669745 Ontario Inc. and 1000736785 Ontario Limited, and not in its personal or corporate capacity**

Per: \_\_\_\_\_  
Name:  
Title:

**MELVYN EISEN, TRUSTEE**

and

**WOODINGTON ESTATES INC., WOODINGTON  
MANAGEMENT INC. and 1000736785 ONTARIO LIMITED**  
Respondents

Applicant

Court File No. CV-24-00725570-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

Proceedings commenced at TORONTO

**ORDER  
(Distribution, Discharge and  
Ancillary Relief)**

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*Lawyers for the Receiver and the Sales Officer*