

May 15, 2026

To: Creditors of Endo Networks Inc.

Re: In the Matter of the Notice of Intention to Make a Proposal of Endo Networks Inc. (the “Debtor”) - Estate No.: 32-3372763

Please be advised that Endo Networks Inc. (the “Debtor”) filed a Notice of Intention to Make a Proposal (“NOI”) on May 13, 2026 pursuant to Section 50 of the *Bankruptcy and Insolvency Act* (the “BIA”) and that Albert Gelman Inc. has consented to act as Trustee under the NOI (“Trustee”). A copy of the NOI and a preliminary listing of the Debtor’s creditors is attached hereto.

Please be further advised that the Debtor is not bankrupt, but has availed itself of a procedure whereby an insolvent person restructures its financial affairs with creditor and Court approval. Our role as Trustee in this matter is to assist with the development of the Proposal, communicate with creditors regarding same and deal with other statutory duties in accordance with the BIA.

All liabilities of the Debtor as at May 13, 2026 are frozen by virtue of the BIA and will be subject to the Proposal mentioned above. We wish to reiterate that during this process the Debtor is not bankrupt and is continuing to proceed under protection from BIA.

The Debtor has thirty (30) days from the date of filing the NOI to lodge a Proposal with the Trustee subject to approval of an extension(s) of time by the Court. Once this Proposal is filed with the Official Receiver, the Trustee is required to call a meeting of creditors within twenty-one (21) days.

At the present time the Debtor’s creditors are not required to file a proof of claim. The Trustee will provide creditors with additional information as well as a proof of claim form in due course.

During these restructuring proceedings:

- no person may terminate or amend any agreement with the Debtor, or claim an accelerated payment, or a forfeiture of the term, under any agreement with the Debtor, by reason only that the Debtor is insolvent or by reason of the filing of the NOI, pursuant to Section 65.1(1) of the BIA; and,
- no creditor has any remedy against the Debtor or its property or shall commence or continue any action, execution, or other proceedings against the Debtor, pursuant to Section 69.1(1) of the BIA.

Please contact Jovana Popic at 416-504-1650 ext. 141 or by email at jjopic@albertgelman.com for additional information concerning this matter.

Yours very truly,
**ALBERT GELMAN INC., solely in its capacity as
Trustee in the Notice of Intention to Make a Proposal of
Endo Networks Inc.
And not in its personal or corporate capacity**

Per:



Adam Zeldin

SNZLPQPQ6RYC51WB

Adam Zeldin, CPA, CA, CIRP, LIT



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: Ontario
Division No.: 09 - Mississauga
Court No.: 32-3372763
Estate No.: 32-3372763

In the Matter of the Notice of Intention to make a proposal of:

Endo Networks Inc.

Insolvent Person

ALBERT GELMAN INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

May 13, 2026

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: May 14, 2026, 08:29

E-File/Dépôt Electronique

Official Receiver

Canada

Federal Building - Hamilton, 55 Bay Street N, 9th Floor, Hamilton, Ontario, Canada, L8R3P7, (877)376-9902

District of:
Division No. -
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
Endo Networks Inc.
of the City of Oakville, in the Province of Ontario

Take notice that:

1. I, Endo Networks Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Albert Gelman Inc. of 1503-150 Ferrand Drive, Toronto, ON, M3C 3E5, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 12th day of May 2026.



Endo Networks Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of:
 Division No. -
 Court No.
 Estate No.

- FORM 33 -
 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
 Endo Networks Inc.
 of the City of Oakville, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
10 Dundas ST. LTD. (Tenor Mall)	10 Dundas Street East, Suite 707 Toronto ON M5B 2G9		11,300.00
1000569374 ONTARIO INC.	6-2800 Eglinton Ave E Scarborough ON M1J 2C8		9,711.23
1000635969 ONTARIO INC.	77 Leggett Ave Toronto ON M9P 1X5		5,650.00
2317676 Ontario Inc.	1931 Highway 7 Concord ON L4K 1V5		15,425.00
2762849 Ontario Inc. (Schooley Mitchell)	40 Louvain Drive Brampton ON L6P 1W7		2,368.41
Absorb Software Inc.	#2500, 685 Centre St. Calgary AB T2G 1S5		6,568.28
Agam Group Ltd.	6695 Business Pkwy Elkridge MD 21075		3,165.99
AMANAM INC.	116 BURWELL CRES Markham ON L3P 6T9		3,782.83
American Express c/o FCT Default Solutions Insolvency Department	PO Box 2514, Stn B London ON N6A 4G9		30,814.88
Anissa Holmes	20 Leslie Street, Unit 104 Toronto ON M4M 3L4		9,648.46
Apple Express	5300 Satellite Drive Mississauga ON L4W 5J2		8,220.75
Baskits Inc.	74 Railside Road Toronto ON M3A 1A3		2,118.32
Bateman MacKay LLP	5096 South Service Road, Suite 102 Burlington ON L7L 5H4		20,867.73
Bauer	106-3345 North Service Road Burlington ON L7N 3G2		983.10
BDO Canada LLP	3115 Harvester Road, Suite 400 Burlington ON L7N 3N8		3,576.45

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In the Matter of the Proposal of
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Creditor	Address	Account#	Claim Amount
Bugoff Consultants	4862 Rosedale Ave Montreal QC H4V 2H2		1,556.99
Connect6 Group Inc.	601-55 Eglinton Ave Toronto ON M4P 1G8		39,309.09
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	891220717RT0001	850,186.35
Cydcor Canada Inc.	155 Gordon Baker Road, Suite #212 Willowdale ON M2H 3N5		261,474.12
Desjardins Financial Group	450 Boulevard De Maisonneuve Montreal QC H3A 0H2		9,996.90
Digital Edge Print & Media Services Ltd	3615 Laird Road, Unit 5 Mississauga ON L5L 5Z8		7,481.50
DiscoVR Fundraising	129 Eglin Drive Brampton ON L6Y 2E7		1,887.10
Eventology Lab Corp	601 - 55 Eglinton Ave Toronto ON M4P 1G8		13,704.41
Founder City, Inc.	130 Glen Road Toronto ON M4W 2W3		960.50
Gardner Walker Inc.	485 Merton Street Toronto ON M4S 1B4		3,456.68
Garfield M. Payne	1321 Cambridge Drive Oakville ON L6J 1S2		3,737.60
Geoffrey Kushnir Software Consulting Inc.	16698 Centreville Creek Road Caledon ON L7C 3B5		11,300.00
Global Imaging Inc	210 Brunel Road Mississauga ON L4Z 1T5		3,057.95
Go Bee Industries Inc.	1-334 A Hatt Street Dundas ON L9H 2H9		1,435.11



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Creditor	Address	Account#	Claim Amount
GOODLIFE FITNESS CENTRES INC.	710 Proudfoot Lane London ON N6H 5G5		3,955.00
IKEA	1065 Plains Road East Burlington ON L7T 4K1		800.00
iLeague Group Inc.	217-420 Bronte Street Milton ON L9T 0H9		1,117.11
Impact XM	Unit 1-1303 North Service Road Oakville ON L6H 1A7		9,781.50
Inbox Marketer Corporation	2 Wyndham Street North Guelph ON N1H 4E3		7,910.00
Info Laser Canada Inc.	400 Matheson Blvd East, Unit 04 Mississauga ON L4X 1N8		429.62
James Compton	2180 Winston Park Drive Oakville ON L6H 5W1		41,563.65
Jobillico Inc.	1291 Avenue Jules Verne, Suite 300 L'Ancienne Lorette QC G2E 6L6		1,127.18
Karma Casting Inc.	80 North Queen Street Suite 301 Toronto ON M8Z 2C9		16,695.46
Laptop Battery Express	38788 Arbor Ct Grafton OH 44044		17,187.20
Lime Ridge Holdings Inc.	181 Bay Street, Suite 2720 Toronto ON M5J 2T3		10,509.00
LinkedIn Ireland Unlimited Company	Gardner House.2 Wilton Place Dublin D02 AD98 Ireland		3,900.00
LM Clark	1804 Alstep Drive, Suite 200 Mississauga ON L5S 1W1		956.55
Mapleview Shopping Centre- Ivanhoe Cambridge Inc	900 Maple Avenue, PO Box 201 Burlington ON L7S 2J8		2,005.75
Mini Dish Systems Inc	164 Trafalgar Road Oakville ON L6J 3G6	related company	55,293.25



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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Mosaic Sales Solutions Canada	2700 Matheson Blvd East East Tower, 1st floor Mississauga ON L4W 4V9		72,623.26
National Activation Solutions	164 Trafalgar Road Oakville ON L6J 3G6		7,738.47
NFP Canada Corp Ontario	100 King Street West – Suite 5140 PO Box 342 Toronto ON M5X 1E1		9,322.11
Northern Exhibit Production Solutions Inc.	1645 Sismet Road, Unit 12 Mississauga ON L4W 1Z3		106,380.80
Osler, Hoskin & Harcourt LLP	1 First Canadian Place, 100 King Street West, Suite 6200, P.O. Box 50 Toronto ON M5X 1B8		1,395.55
Peter Day	164 Trafalgar Rd Oakville ON L6J 3G6	shareholder loan	779,242.00
Pride Toronto	158 Sterling Rd, Suite 700 Toronto ON M6R 2B7		6,000.00
Richard Day LLP	164 Trafalgar Road Oakville ON L6J 3G6	rent	81,000.00
Ruth Bastedo	441 King Street West, Suite 200 Toronto ON M5V 1K4		1,350.57
Schooley Mitchell	1030 Erie St Stratford ON N4Z 0A1		1,538.19
Scotiabank c/o Canaccede International Management Ltd.	PO BOX 758 STN B London ON N6A 4Y8	HASCAP 47902000199101, trailer	646,149.29
Sourcing Central	2 Claremont St Toronto ON M6J 2M2		31,032.26
Student Life Network	A Division of Square Crop Studios Inc 301-312 Adelaide St W Toronto ON M5V 1R2		12,430.00
Tapp Workforce Solutions	34 Minowan Miikan Lane Toronto ON M6J 0G3		9,718.00

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Creditor	Address	Account#	Claim Amount
The Smart Circle	35 Fulton Way, Suite 200 Richmond Hill ON L4B 2N4		83,652.77
Torkin Manes LLP	151 Yonge Street, Suite 1500 Toronto ON M5C 2W7		13,822.58
ULINE CANADA CORPORATION	60 Hereford Street Brampton ON L6Y 0N3		1,238.35
Versature Communications CORP	5424 Canotek Road Ottawa ON K1J 1E9		533.92
Vsynergize Global Solutions LLC (US)	290 Turnpike Road, Suite 5 Westborough MA 01581		1,649.71
Willsee Holdings Ltd	5 Hill Street Kitchener ON N2H 5T4		760,000.00
WSIB	P.O. Box 4115 Station A Toronto ON M5W 2V3		2,191.69
YRC REIMER	P.O. BOX 3531 STATION A Toronto ON M5W 3G4		490.62
Zivko Online Solutions Inc.	C3-1011 Upper Middle Road East Unit 1517 Oakville ON L6H 5Z9		2,543.63
Total			4,149,020.77



Endo Networks Inc.
Insolvent Person

- Proposal Consent -
In the Matter of the Proposal of
Endo Networks Inc.
of the City of Oakville, in the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Endo Networks Inc..

Dated at the City of Toronto in the Province of Ontario, this 12th day of May 2026.

Albert Gelman Inc. - Licensed Insolvency Trustee



1503-150 Ferrand Drive
Toronto ON M3C 3E5
Phone: (416) 504-1650 Fax: (416) 504-1655