



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: BK-26-03372763-0032

DATE: August 21, 2026

NO. ON LIST:

TITLE OF PROCEEDING: Endo Networks Inc.

BEFORE: JUSTICE M. Koehnen

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Danny Nunes	Counsel to Proposal Trustee	dn@capstonelegal.ca
Adam Zeldin	Proposal Trustee	azeldin@albertgelman.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
Peter Day	Endo Networks Inc.	rick@daylaw.ca

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Bernard Kleinberg	OSL	bklein@picovkleinberg.com
Brett Farren	OSL	bfarren@oslrs.com
Nick Cunliffe	OSL	ncunliffe@oslrs.com

ENDORSEMENT OF JUSTICE:

[1] The Proposal Trustee moves for court approval of the Proposal. I am satisfied that the Proposal should be approved. The history and reasons for the Proposal are summarized in the Trustee's factum.

[2] A first proposal was subject to discussion with creditors. A revised proposal was unanimously approved by all creditors attending the creditors meeting. Discussions with CRA have led to a further change to the Proposal which does not prejudice other creditors.

[3] The Proposal sets up a fund for unsecured creditors which, when Trustee fees are removed will have a balance of approximately \$225,000 available for unsecured creditors. In a bankruptcy there would be no funds available for unsecured creditors. The fund for unsecured creditors has been made possible as a result of the injection for fresh funds by a new secured creditor, OSL.

[4] There is no opposition to the Proposal.

[5] I am satisfied that: (a) the proposal is reasonable; (b) is calculated to benefit the general body of creditors; (c) meets the requirements of commercial morality and the integrity of the bankruptcy system; and (d) is made in good faith. I have signed the order requested.

Date: Aug 21, 2026


Justice Markus Koehnen
