

Notice and Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

In the Matter of the Receivership of
Acora Acoustics Corporation

The Receiver gives notice that:

1. Pursuant to an order of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) made on August 6, 2026 (the “**Appointment Order**”), Albert Gelman Inc. (“**AGI**” or the “**Receiver**”) was appointed as receiver and manager, without security, of all the assets, undertakings and properties (collectively, the “**Property**”) of Acora Acoustics Corporation (the “**Company**”). A copy of the Appointment Order, as well as other materials pertaining to these proceedings, are available in electronic form on the Receiver’s website at: <https://www.albertgelman.com/filedocuments/#acora>.

The Appointment Order was granted following an application to the Court made by Roger Hwang (“**Mr. Hwang**”), a creditor of the Company.

2. On August 11, 2026, the Receiver took possession and control of the Company.
3. The following information relates to the receivership:
 - a) Registered office: 165 Milner Ave, Scarborough, Ontario, M1S 4G7
 - b) Principal line of business: Manufacture of marble speakers
 - c) Location of business: 1821 Albion Rd, Unit 13-14, Etobicoke, Ontario, M9V 1B7
 - d) The Receiver is not aware of any secured creditors.

A Personal Property Security Act (“**PPSA**”) search conducted by the Receiver identified no secured interests.

- e) A preliminary list of creditors is attached hereto as Schedule A. The Receiver has requested a list of creditors from one of the Directors, Mr. Hwang. However, Mr. Hwang is not in possession of the Company’s books and records, which are understood to be with one of the Company’s other Directors. The Receiver has contacted the other Director to provide the list of creditors.

The Receiver will provide further notice to all creditors upon receipt of the creditor list.

- f) The Receiver’s plan of action, to the extent that such a plan has been determined, is to commence a process to market and sell the realizable assets of the Company, for the benefit of the Company’s creditors.

h) Contact person for Receiver is:

Albert Gelman Inc.
Receiver for Acora Acoustics Corporation
150 Ferrand Drive, Suite 1503
Toronto, ON M3C 3E5

Attention: Ms. Ivy Chen
Work: 416-504-1650 ext. 124
Email: ichen@albertgelman.com

Dated at Toronto, this 14th day of August 2026.

**Albert Gelman Inc.,
Solely in its capacity as Receiver and Manager of
Acora Acoustics Corporation
and not in its personal or corporate capacity.**

Per:



Adam Zeldin, *CPA, CA, CIRP, LIT*
Managing Director (Ontario)

APPENDIX "A"

IN THE MATTER OF THE RECEIVERSHIP OF ACORA AOCUSTICS CORPORATION OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO

(Preliminary list of creditors as of August 14, 2026, as submitted by the debtors
without admission as to any liability or privilege herein shown)
(Unaudited)

	Amount Owed (CAD\$)
Unsecured	
CRA - Tax - Ontario	1
Roger Hwang	6,062,444.50
Ontario Ministry of Finance	1
Total creditors	6,062,446.50